APAR INDUSTRIES LIMITED

Registered Office: 301, Panorama Complex, R. C. Dutt Road, Vadodara - 390 007, Gujarat;
Tel. No.: +91 265 2323175; Fax No.: +91 265 2330309
Corporate Office: Apar House, Bldg. No. 5, Corporate Park,
Sion-Trombay Road, Chembur, Mumbai - 400 071, Maharashtra
Tel. No.: +91 22 6780 0400; Fax No.: +91 22 2524 6326; Email: com_sec@apar.com;
Corporate Identity Number (CIN): L91110GJ1989PLC012802;
Website: www.apar.com; Contact Person: Mr. Sanjaya Kunder,
Company Secretary & Compliance Officer.

CORRIGENDUM TO THE PUBLIC ANNOUNCEMENT DATED JANUARY 9, 2017 FOR THE ATTENTION OF EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF EQUITY SHARES OF APAR INDUSTRIES LIMITED FOR THE BUYBACK OF EQUITY SHARES THROUGH TENDER OFFER UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY BACK OF SECURITIES) REGULATIONS, 1998, AS AMENDED ("BUYBACK REGULATIONS")

This Corrigendum to the Public Announcement (**"Corrigendum"**) is in continuation of and should be read in conjunction with the Public Announcement dated January 9, 2017 (**"PA"**) issued in connection with the Buyback of Equity Shares of the Company. Capitalised terms used in this Corrigendum and not defined herein shall have the same meaning as ascribed in the PA.

The Equity Shareholders of the Company are requested to note the following changes/ amendments to the PA:

A. Paragraph 7.5.1 of the PA, shall be read as follows:

In terms of the Buyback Regulations, under the Tender Offer, the Promoter and Promoter Group have the option to participate in the Buyback. In this regard, some of the Promoter and Promoter Group vide their letters dated January 6, 2017, have expressed their intention to tender at least such number of Equity Shares in the Buyback which is equal to their pro rata entitlement, as on the Record Date and up to an aggregate maximum number of 2,12,43,079 Equity Shares.

However, due to technical reasons, some of the persons forming part of the Promoter and Promoter Group shall not participate in the Buyback Offer as mentioned in their letter dated February 21, 2017. Hence, an aggregate maximum number of 1,41,24,320 Equity Shares which may be tendered by the Promoter and Promoter Group in the Buyback has been detailed in paragraph 7.5.2 of the PA.

B. Paragraph 7.5.2 of the PA, shall be read as below:

The maximum number of Equity Shares to be tendered by the Promoter and Promoter Group who have expressed their intention to tender Equity Shares in the Buyback vide their letters dated January 6, 2017 and further letters dated February 21, 2017 is as under:

Sr. No.	Name of the Promoter and Promoter Group	Maximum Number of Equity Shares which may be tendered
1.	a) Kushal Narendra Desai - Folio I	69,76,142
	b) Kushal Narendra Desai - Folio II	19,184
Total (1)		**69,95,326**
2.	Chaitanya Narendra Desai - Folio I	69,16,637
3.	Noopur Kushal Desai jointly held with Kushal Narendra Desai	2,160
4.	Maithili N. Desai Family Private Trust	1,00,000
5.	Apar Corporation Private Limited	1,10,197
Grand Total		**1,41,24,320**

Except as detailed in this Corrigendum, the contents and other terms of the PA remain unchanged.

DIRECTOR'S RESPONSIBILITY

As per Regulation 19(1)(a) of the Buyback Regulations, the Board of Directors of the Company accepts full and final responsibility for the information contained in this Corrigendum and confirms that such document contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of Apar Industries Limited

Sd/-	Sd/-	Sd/-
Kushal N. Desai	Chaitanya N. Desai	Sanjaya Kunder
Chairman & Managing Director	Managing Director	Company Secretary &
DIN: 00008084	DIN: 00008091	Compliance Officer

Date : February 21, 2017
Place : Mumbai

PRESSMAN

Size: 12(w) x 21(h)