

APAR INDUSTRIES LTD.

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SEC/37/2013

By Fax & Hand Del.

14th February, 2013

National Stock Exchange of India Ltd.
"Exchange Plaza",
C-1, Block G,
Bandra- Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Scrip Symbol : APARINDS

Kind Attn.: The Manager, Listing Dept.

BSE Ltd.

Corporate Relationship Department,
14th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai - 400 001.

Scrip Code : 532259

Kind Attn. : Corporate Relationship Dept.

Ref. : Our Letter No. SEC/27/2013 dated 1st February, 2013

**Sub. : Un-audited Financial Results for the Third Quarter and Nine Months ended
31.12.2012 - Clause 41 & other applicable Clauses.**

The Board of Directors of the Company at its meeting held today, i.e. 14th February, 2013 have approved the Un-audited Financial Results for the Third Quarter and Nine Months ended 31.12.2012 of the Current Financial Year 2012-13.

In this connection, we are sending herewith the following :

1. copy of the said Un-audited Financial Results for the Third Quarter and Nine Months ended 31.12.2012 of the current Financial Year 2012-13,
2. copy of the Limited Review Report from the Statutory Auditors of the Company on the above Un-audited Financial Results.

You are requested to kindly take note of above and bring the same to the notice of investors and members.

Thanking you,

Yours faithfully,
For Apar Industries Limited

(Sanjaya Kunder)
Company Secretary.

Encl. : As above

**APAR INDUSTRIES LIMITED**

(AN ISO 9001:2000 COMPANY)

Registered Office : 301, Panorama Complex, R.C. Dutt Road, Vadodara - 390 007.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012**PART I**

(₹ in crore)

Sr. No.	Particulars	3 months ended			9 months ended		Financial year ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Income from operations						
	(a) Net sales/income from operations (net of excise duty)	1,131.05	1,094.92	888.45	3,342.89	2,406.46	3,421.98
	(b) Other operating income	7.00	8.84	6.81	24.77	23.28	32.56
	Total income from operations (net)	1,138.05	1,103.76	895.26	3,367.66	2,429.74	3,454.54
2	Expenses						
	(a) Cost of materials consumed	879.26	866.39	735.69	2,677.60	2,050.37	2,849.91
	(b) Purchases of stock-in-trade	6.73	10.32	4.54	24.67	8.55	10.74
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.83	11.54	8.49	(29.40)	(78.09)	(61.48)
	(d) Employee benefits expense	12.60	12.99	10.65	38.41	32.39	43.94
	(e) Depreciation and amortisation expense	5.39	5.43	5.42	16.12	15.89	21.28
	(f) Other expenses	138.33	155.62	92.84	440.67	284.20	415.21
	Total expenses	1,045.14	1,062.29	857.63	3,168.07	2,313.31	3,279.60
3	Profit from operations before other income, finance costs and exceptional items (1-2)	92.91	41.47	37.63	199.59	116.43	174.94
4	Other income	0.75	0.78	0.13	1.64	0.51	0.71
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	93.66	42.25	37.76	201.23	116.94	175.65
6	Finance costs (net)						
	Interest (net) and other borrowing costs	2.43	2.12	6.19	10.82	12.89	20.13
	Applicable net loss on foreign currency transactions and translation	44.43	-	44.70	87.21	93.93	93.99
	Total	46.86	2.12	50.89	98.03	106.82	114.12
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	46.80	40.13	(13.13)	103.20	10.12	61.53
8	Exceptional items	-	-	1.47	0.13	1.47	1.96
9	Profit / (Loss) from ordinary activities before tax (7-8)	46.80	40.13	(14.60)	103.07	8.65	59.57
10	Tax expense	14.08	11.18	(4.49)	29.44	1.39	0.26
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	32.72	28.95	(10.11)	73.63	7.26	59.31
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period/year (11-12)	32.72	28.95	(10.11)	73.63	7.26	59.31
14	Paid-up equity share capital (Face value of the share ₹ 10 each)	38.47	35.97	35.97	38.47	35.97	35.97
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						432.49
16	Earnings Per Share (EPS) (₹)						
	- Basic and Diluted (not annualised)	8.50	7.53	(2.63)	19.14	1.91	15.55

PART II**SELECT INFORMATION**

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of shares	1,58,87,143	1,50,24,593	1,54,29,875	1,58,87,143	1,54,29,875	1,52,24,776
	Percentage of shareholding	41.30%	41.77%	42.89%	41.30%	42.89%	42.32%
2	Promoters and Promoter Group Shareholding						
a)	Pledged / encumbered						
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered						
	Number of shares	2,25,83,288	2,09,47,801	2,05,42,519	2,25,83,288	2,05,42,519	2,07,47,618
	Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	58.70%	58.23%	57.11%	58.70%	57.11%	57.68%

	Particulars	9 months ended 31.12.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

UNAUDITED STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012

Particulars	3 months ended			9 months ended		(₹ in crore) Financial year ended
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Segment Revenue						
Conductors	582.65	569.00	377.69	1,670.12	939.99	1,362.56
Transformer and Speciality Oils	439.68	449.32	484.53	1,419.66	1,347.99	1,817.92
Power/Telecom Cable	114.49	101.49	86.61	310.41	219.40	354.30
Others/Unallocated	4.24	3.21	1.70	10.85	4.76	7.17
Total	1,141.06	1,123.02	950.53	3,411.04	2,512.14	3,541.95
Less: Inter - Segment Revenue	3.01	19.26	55.27	43.38	82.40	87.41
Net Sales/Income from operations	1,138.05	1,103.76	895.26	3,367.66	2,429.74	3,454.54
Segment Results before tax and finance costs						
Conductors	76.61	41.93	22.83	151.84	31.50	58.39
Transformer and Speciality Oils	23.38	7.27	21.33	72.03	112.65	140.11
Power/Telecom Cable	1.93	1.28	(4.02)	1.40	(9.00)	2.84
Others	0.34	0.26	0.16	0.91	0.54	0.76
Total	102.26	50.74	40.30	226.18	135.69	202.10
Less : Finance costs (net)	46.86	2.12	50.89	98.03	106.82	114.12
: Un-allocable expenditure net of income	8.60	8.49	4.01	25.08	20.22	28.41
Total Profit /(Loss) before tax	46.80	40.13	(14.60)	103.07	8.65	59.57
Capital Employed						
(Segment Assets - Segment Liabilities)						
Conductors	165.38	84.02	285.46	165.38	285.46	111.23
Transformer and Speciality Oils	282.30	301.96	51.19	282.30	51.19	295.71
Power/Telecom Cable	241.53	274.08	231.98	241.53	231.98	204.43
Others/Unallocated	113.42	46.17	54.01	113.42	54.01	65.89
Total	802.63	706.23	622.64	802.63	622.64	677.26

Notes on standalone financial results:

- The above unaudited standalone financial results were reviewed by the Audit Committee of Directors and approved by the Board of Directors at their meeting held on 14th February, 2013. The statutory auditors of the Company have carried out a limited review of the above standalone financial results for the quarter and period ended 31st December, 2012.
- Consequent to the amalgamation of the erstwhile Uniflex Cables Limited (UCL) with the Company with effect from 1st April, 2010 (the Transfer date) as approved by the Hon'ble, BIFR, the figures for the corresponding quarter and period ended 31st December, 2012 have been restated to make them comparable.
 - Upon implementations of the above Scheme of Amalgamation of UCL with the Company (AIL), the BIFR has discharged UCL from the purview of Sick Industrial Companies (Special Provisions) Act, 1985 (SICA).
- Marine Cables & Wires Private Limited, a wholly owned subsidiary company, which has been declared Sick Industrial Company by BIFR, has submitted revised Rehabilitation Proposal envisaging its amalgamation with the company, based on a new cut off date (COD) of 31st March, 2012 (in place of 31st March, 2010) to the Operating Agency, pursuant to the direction of BIFR.

4) Additional Information:

Key financial figures on Consolidated basis:

Particulars	(₹ in crore)		
	Nine Months Ended		Year Ended
	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2012 (Audited)
Revenue	3,534.98	2,532.18	3,597.34
Profit before tax	108.52	17.86	76.75
Profit after tax and minority interest	77.58	14.12	73.04
Basic/Diluted EPS - in ₹	20.17	3.71	19.15

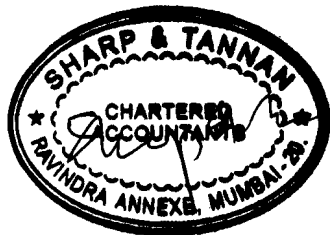
- Previous periods/ year figures have been regrouped, wherever necessary.
- The financial results of the Company are being forwarded to the Stock Exchanges (BSE and NSE) for uploading on their respective websites and the same are also made available on the Company's website viz. www.apar.com.

For Apar Industries Limited

(Kushal M. Desai)
Managing Director

Place: Silvassa

Date: 14th February, 2013





SHARP & TANNAN

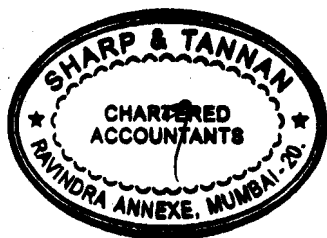
Chartered Accountants

LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF APAR INDUSTRIES LIMITED FOR THE PERIOD ENDED 31ST DECEMBER, 2012

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results (the 'Statement') of **Apar Industries Limited** (the 'Company') for the period ended 31st December, 2012 *except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.* This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 14th February, 2013. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone Unaudited Financial Results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Silvassa

Date: 14th February, 2013

SHARP & TANNAN
Chartered Accountants
Registration No. 109982W
by the hand of


MILIND P. PHADKE
Partner
Membership No. 033013

Ravindra Annexe, 194, Churchgate Reclamation, Dinshaw Vachha Road, Mumbai - 400 020, India.

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Farook M. Kobla	Shreedhar T. Kunte	Milind P. Phadke	L. Vaidyanathan	Ramnath D. Kare	Ashwin B. Chopra
Edwin Augustine	Raghunath P. Acharya	Firdosh D. Buchia	Tirtharaj A. Khot	Pavan K. Aggarwal	

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