

SEC/3010/2026

By E-Filing

October 30, 2026

National Stock Exchange of India Limited "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051. Scrip Symbol : APARINDS Kind Attn.: Listing Department	BSE Limited Corporate Relations Department, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. Scrip Code : 532259 Kind Attn. : Corporate Relationship Department
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Sub. : Acquisition by Wholly Owned Subsidiary of the Company

Listing Regulation : Disclosure under Reg. 30 read with Schedule III & all other applicable Regulations, if any, of the SEBI (LODR) Regulations, 2015, (Listing Regulations) as amended from time to time.

Dear Sir / Madam,

With reference to the above referred Regulation read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, we hereby inform the Exchanges that Petroleum Specialities Pte Ltd. (PSPL), Wholly Owned Subsidiary of the Company shall acquire 70% of the Equity interests in Hebei Jinghuan Cable Co. Ltd, a Limited Liability Company incorporated under the laws of People's Republic of China by entering into an Equity Interest Transfer Agreement on October 30th 2026.

Details under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name of the Entity: Hebei Jinghuan Cable Co. Ltd, (Hebei) a Limited Liability Company incorporated under the laws of People's Republic of China Turnover: NIL in FY2025
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Upon acquisition, Hebei shall become the step down Wholly Owned Subsidiary of the Company. Except to the extent of contribution made by Petroleum Specialities Pte Ltd. (PSPL), Wholly Owned Subsidiary of the Company, the promoters/ promoter group /group companies of the Company have no interest in Hebei.
3.	Industry to which the entity being acquired belongs;	Manufacturing of overhead conductors for power transmission and power distribution networks
4.	Objects and impacts of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	APAR Industries intends to diversify its manufacturing presence for aluminium overhead conductors across geographies. APAR Industries, through its wholly owned subsidiary, will acquire 70% stake in the target company. The Target company will operate as an 100% exports focused enterprise.

APAR Industries Limited

Corporate Office : **APAR House, Corporate Park, V. N. Purav Marg, Chembur, Mumbai - 400 071, India**

+91 22 4957 2100/6780 0400 corporate@apar.com www.apar.com

Regd. Office: **301/306, Panorama Complex, R. C. Dutt Road, Alkapuri, Vadodara - 390007, India**

+91 265 6178 740 apar.baroda@apar.com www.apar.com CIN: L91110GJ1989PLC012802

5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Necessary compliances / approvals under purview of Foreign Exchange Management Act, 1999 and Registration under State Administration of Foreign Exchange (SAFE) other pre/post closing obligations and acts to the extent applicable shall be complied in due course.
6.	Indicative time period for completion of the acquisition;	Subject to fulfillment of criteria laid down under the Agreement the Acquired Equity Interest will be paid in cash and in installments. The first installment of 30% of Purchase price within 7 business days of Closing Date and remaining 70% amount will be deposited in an Escrow account. This balance 70% consideration amount will be released from the Escrow account only after fulfillment of agreed conditions by Seller. Both the parties shall enter into an Escrow account agreement along with Escrow bank for the purpose of holding the final instalment payment amount
7.	Nature of consideration - whether cash consideration or share swap or any other form and details of the same;	Cash
8.	Cost of acquisition and/or the price at which the shares are acquired;	Equivalent to 70% of the Net Asset Value of target entity as on the transaction Closing date. The estimated purchase price as of Closing date is RMB 24.85 million at a P/B of 1x
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	PSPL shall acquire 70% of the Equity interests in Hebei Jinghuan Cable Co. Ltd i.e. RMB 24.85 million of the total Paid-up Capital and RMB 35 million of the total Registered Capital. PSPL also has the call option but not the obligation to acquire the balance 30% from the selling shareholder after a period of 5 years based on valuation to be determined by the third party mutually appointed valuer under the prescribed formula.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Hebei Jinghuan Cable Co. Ltd is a non-operating entity as on date. It will mainly operate in the business of exporting overhead conductors. Its Assets as on closing date of transaction will be mainly represented by Bank balances (95%), machinery & equipments (5%). Turnover for past 3 years: FY 1 (FY25) - NIL FY 2 (FY24) - NIL FY 3 (FY23) – N.A.

The above information is also available on the Company's website at www.apar.com.

Kindly take the above information on your record.

Thanking you,

Yours Faithfully,

For APAR Industries Limited

SANJAYA
RAJU
KUNDER

Digitally signed
by SANJAYA RAJU
KUNDER
Date: 2026.10.30
14:45:11 +05'30'

Sanjaya Kunder
(Company Secretary)