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SEC/2407/2026 **By E-filing** July 24, 2026

National Stock Exchange of India Limited	BSE Limited
"Exchange Plaza",	Corporate Relations Department,
C-1, Block G,	Phiroze Jeejeebhoy Towers,
Bandra- Kurla Complex,	Dalal Street,
Bandra (E),	Fort,
Mumbai – 400 051.	Mumbai - 400 001.
Scrip Symbol : APARINDS	**Scrip Code : 532259**
Kind Attn.: Listing Department	**Kind Attn. : Corporate Relationship Department**

Ref.: Our Letter No. SEC/1307/2026 dated July 13, 2026

Sub. : Outcome of Board Meeting - Approval of Un-audited Financial Results of the Company for the First Quarter and Three Months period ended June 30, 2026 (2026-27)

Listing Regulation : Disclosure under Reg. 30 read with Schedule III, Reg. 33 & all other applicable Regulations, if any, of the SEBI (LODR) Regulations, 2015, (Listing Regulations) as amended from time to time.

Dear Sir / Madam,

The Board of Directors of the Company at its meeting held today, i.e. July 24, 2026 have transacted, approved and taken on record following items:

1. The Standalone and Consolidated Un-audited Financial Results of the Company for the First Quarter and Three Months' period ended June 30, 2026 of the Current Financial Year 2026-27.

In this connection, we are e-filing herewith the following:

a. Copy of the Un-audited Financial Results **(Standalone and Consolidated)** of the Company for the First Quarter and Three Months' period ended June 30, 2026 of the Current Financial Year 2026-27 **(Annexure – 1).**

b. Copy of the **Limited Review Report** of the Statutory Auditors of the Company, M/s. C N K & Associates LLP, Mumbai, on the above Un-audited Financial Results, both on Standalone and consolidated basis **(Annexure – 2).**

2. Press release on the Un-audited Financial Results of the Company for the First Quarter and Three Months' period ended June 30, 2026 of the Current Financial Year 2026-27 **(Annexure – 3).**

3. Allotment of 9,484 Equity Shares against exercise of ESARs granted to eligible employees under APAR Industries Limited Employee Stock Appreciation Rights Plan 2024 **(Annexure – 4).**

4. Incorporation of Wholly Owned Subsidiary of the Company in United Kingdom. **(Annexure – 5).**

5. Approval for further investment in Apar Industries Latam Ltda, Brazil (Wholly Owned Subsidiary (WOS) of the Company) of an amount not exceeding BRL 3,000,000 **(Annexure – 6)**.

The above information is also being made available on the Company's website at www.apar.com.

APAR INDUSTRIES LTD.

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The Board Meeting commenced at 12:05 hours (IST) and concluded at 12.30 PM hours (IST).

You are requested to kindly take note of above and bring the same to the notice of investors and members.

Thanking you,

Yours faithfully,
For APAR Industries Limited

APAR INDUSTRIES LTD.

(Sanjaya Kunder)
Company Secretary

Encl. : As above

Annexure - 1

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APAR INDUSTRIES LIMITED (CIN:- L91110GJ1989PLC012802)

(AN ISO 9001:2000 COMPANY)

Registered Office : 301, Panorama Complex, R.C. Dutt Road, Vadodara - 390 007 Gujarat India
website: www.apar.com ; email : com.sec@apar.com ; Tel : (91) (0265) 2339906,6178700 ; Fax : (91) (0265) 2330309

Statement of financial results For the quarter ended Jun 30, 2026

(Rs. in crores)

Consolidated (Refer Note 3)				Sr No	Particulars	Standalone (Refer Note 3)			
For the quarter ended			For the year ended			For the quarter ended			For the year ended
Jun 30, 2026	Mar 31, 2026	Jun 30, 2025	Mar 31, 2026			Jun 30, 2026	Mar 31, 2026	Jun 30, 2025	Mar 31, 2026
Reviewed	Audited	Reviewed	Audited			Reviewed	Audited	Reviewed	Audited
					Income				
6,566.62	6,571.19	5,084.20	22,810.23	1	Sales	6,452.91	6,430.83	4,861.13	21,906.17
24.44	31.62	19.96	91.89	2	Other operating income	24.44	30.15	19.96	90.40
6,591.06	6,602.81	5,104.16	22,902.12	3	Revenue from operations (1+2)	6,477.35	6,460.98	4,881.09	21,996.57
33.65	19.72	24.79	64.77	4	Other income	33.71	21.43	26.84	71.18
6,624.71	**6,622.53**	**5,128.95**	**22,966.89**	**5**	**Total income (3+4)**	**6,511.06**	**6,482.41**	**4,907.93**	**22,067.75**
					Expenses				
5,287.07	5,464.59	4,167.48	18,694.25	(a)	Costs of materials consumed	5,216.21	5,293.32	3,984.73	17,877.15
28.19	23.81	25.10	103.42	(b)	Purchases of stock-in-trade	28.19	23.81	25.10	103.42
(248.96)	(301.32)	(159.34)	(706.82)	(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trac	(248.95)	(240.55)	(162.35)	(644.59)
126.23	114.26	104.87	427.87	(d)	Employee benefits expense	111.68	102.12	96.94	387.12
123.17	136.79	86.32	437.11	(e)	Finance costs	121.53	133.58	82.97	422.03
45.71	42.48	38.21	161.14	(f)	Depreciation and amortisation expense	42.11	38.95	35.07	148.02
640.95	805.58	513.80	2,507.47	(g)	Other expenses	629.52	792.23	498.43	2,440.64
6,002.37	**6,286.19**	**4,776.44**	**21,624.44**	**6**	**Total expenses**	**5,900.29**	**6,143.46**	**4,560.89**	**20,733.79**
622.34	**336.34**	**352.51**	**1,342.45**	**7**	**Profit before tax & share in net profit / (loss) of associates and exceptional item (5-6)**	**610.78**	**338.95**	**347.04**	**1,333.96**
-	(7.54)	-	(32.53)	8	Exceptional items (refer note 7)	-	(7.79)		(32.36)
622.34	**328.80**	**352.51**	**1,309.92**	**9**	**Profit before tax & share in net profit / (loss) of associates (7-8)**	**610.78**	**331.16**	**347.04**	**1,301.60**
0.26	0.12	0.01	0.08	10	Share in net profit / (loss) of associates				
622.60	**328.92**	**352.52**	**1,310.00**	**11**	**Profit before tax (9+10)**	**610.78**	**331.16**	**347.04**	**1,301.60**
				12	**Tax expenses**				
182.12	88.84	89.89	342.17	(a)	Current tax	181.56	86.06	89.53	336.41
(26.97)	(4.78)	(0.28)	(2.21)	(b)	Deferred tax	(23.83)	0.71	(0.35)	(0.28)
-	(8.58)	-	(6.89)	(c)	Current tax in respect of earlier years	-	(10.13)		(8.44)
467.45	**253.44**	**262.91**	**976.93**	**13**	**Profit after tax (11-12)**	**453.05**	**254.52**	**257.86**	**973.91**
					Other comprehensive income (OCI)				
				(A)	**Items that will not be reclassified to profit or loss**				
(0.93)	(1.40)	(0.85)	(3.36)	(i)	Items that will not be reclassified to profit or loss	(0.93)	(1.40)	(0.85)	(3.36)
0.23	0.35	0.22	0.85	(ii)	Income tax relating to items that will not be reclassified to profit or loss	0.23	0.35	0.22	0.85
				(B)	**Items that will be reclassified to profit or loss**				
(183.55)	(5.55)	10.05	117.05	(i)	Items that will be reclassified to profit or loss	(181.71)	(14.31)	9.22	100.21
45.69	3.56	(2.29)	(25.27)	(ii)	Income tax relating to items that will be reclassified to profit or loss	45.67	3.54	(2.32)	(25.26)
(138.56)	**(3.04)**	**7.13**	**89.26**	**14**	**Other comprehensive incomes (OCI)**	**(136.74)**	**(11.82)**	**6.27**	**72.44**
328.89	**250.40**	**270.04**	**1,066.20**	**15**	**Total comprehensive income for the period/year (13+14)**	**316.31**	**242.70**	**264.13**	**1,046.35**
467.45	253.44	262.91	976.93	(a)	Owners of the Company	453.05	254.52	257.86	973.91
-	-	-	-	(b)	Non-controlling interest	-	-	-	-
					Other comprehensive incomes attributable to				
(138.56)	(3.04)	7.13	89.26	(a)	Owners of the Company	(136.74)	(11.82)	6.27	72.44
-	-	-	-	(b)	Non-controlling interest				
					Total comprehensive incomes attributable to				
328.89	**250.40**	**270.04**	**1,066.20**	(a)	Owners of the Company	**316.31**	**242.70**	**264.13**	**1,046.35**
-	-	-	-	(b)	Non-Controlling interest				
40.17	40.17	40.17	40.17	**16**	Paid up share Capital (Face value of ₹ 10 each)	40.17	40.17	40.17	40.17
			5,353.21	**17**	Reserves excluding revaluation reserve				5,121.68
				18	**Earnings per share (EPS) (Rs.)**				
116.37	**63.09**	**65.45**	**243.21**		**- Basic**	**112.79**	**63.36**	**64.19**	**242.46**
116.02	**62.96**	**65.39**	**242.81**		**- Diluted**	**112.44**	**63.23**	**64.13**	**242.06**

CNK & ASSOCIATES LLP
MUMBAI
Chartered Accountants

APAR INDUSTRIES LTD.

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APAR INDUSTRIES LIMITED (CIN:- L91110GJ1989PLC012802)

Statement of Segment revenue, Segment results, Segment assets and Segment liabilities for the quarter ended Jun 30, 2026

(Rs. in crores)

Particulars	Consolidated (Refer Note 3 & 6)			
	For the quarter ended			For the year ended
	Jun 30, 2026	Mar 31, 2026	Jun 30, 2025	Mar 31, 2026
	Reviewed	Audited	Reviewed	Audited
Segment revenue				
Conductors	3,338.13	3,764.18	2,784.72	12,711.95
Transformer and speciality oils	1,700.87	1,310.87	1,262.06	5,373.07
Power / Telecom cables	1,838.06	1,903.28	1,419.43	6,219.51
Others	68.70	53.40	39.10	196.06
Total segment revenue	**6,945.76**	**7,031.74**	**5,505.31**	**24,500.59**
Less:- Inter-segment revenue	(354.70)	(428.93)	(401.15)	(1,598.48)
Total external revenue (revenue from operations)	**6,591.06**	**6,602.81**	**5,104.16**	**22,902.12**
Segment results (profit before finance cost and tax expenses share in net profit / (loss)				
Conductors	274.40	276.29	236.12	995.01
Transformer and speciality oils	331.34	81.87	97.78	363.76
Power / Telecom cables	183.07	190.78	132.09	595.05
Others	5.51	5.17	1.41	14.29
Total segment results	**794.33**	**554.11**	**467.40**	**1,968.11**
Less:- Finance cost	(123.17)	(136.79)	(86.32)	(437.11)
Less:- Unallocable expenditure (net of incomes)	(48.81)	(80.99)	(30.20)	(188.55)
(Less) /Add: Other elimination	-	-	1.63	-
Profit before tax & share in net profit / (loss) of associates and exceptional item	**622.34**	**336.34**	**352.51**	**1,342.45**
Exceptional items (Refer Note 7)	-	(7.54)	-	(32.53)
Profit before tax & share in net profit / (loss) of associates	**622.34**	**328.80**	**352.51**	**1,309.92**
Add / (Less):- Share in net profit / (loss) of associates	0.26	0.12	0.01	0.08
Profit before tax	**622.60**	**328.92**	**352.52**	**1,310.00**
Segment assets				
Conductors	6,663.34	7,575.85	5,849.06	7,575.85
Transformer and speciality oils	3,252.40	2,715.65	2,504.45	2,715.65
Power / Telecom cables	4,562.36	4,095.54	3,359.62	4,095.54
Others / Unallocable	741.20	198.66	175.19	198.66
Total segment assets	**15,219.30**	**14,585.70**	**11,888.32**	**14,585.70**
Less:- Inter-segment assets	(734.07)	(874.41)	(712.64)	(874.41)
Total asset	**14,485.23**	**13,711.29**	**11,175.68**	**13,711.29**
Segment liabilities				
Conductors	3,304.29	3,916.06	3,234.48	3,916.06
Transformer and speciality oils	2,134.70	1,870.39	1,713.37	1,870.39
Power / Telecom cables	2,945.93	2,440.77	1,575.86	2,440.77
Others / Unallocable	234.96	124.59	149.05	124.59
Total segment liabilities	**8,619.88**	**8,351.81**	**6,672.76**	**8,351.81**
Less:- Inter-segment liabilities	(734.07)	(874.41)	(712.64)	(874.41)
Total liabilities	**7,885.81**	**7,477.40**	**5,960.12**	**7,477.40**

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Notes to published results:-

1 These unaudited standalone and consolidated financial statements have been prepared in accordance with Indian Accounting Standard notified under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standard) Rules, 2015 as amended. It includes the result of the Parent Company, six subsidiaries, one step down subsidiary and two associate entities.

2 These standalone and consolidated unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 24, 2026. The statutory auditors of the Company have carried out a limited review of the above results for which they have issued an unmodified opinion.

3 The standalone and consolidated amounts for the quarter ended March 31, 2026 are the balancing amounts between the audited amounts in respect of the full financial year and the limited reviewed year to date amounts upto the December 31, 2025 respectively.

4 During the quarter, 5,920 Equity Shares of the face value of Rs. 10/- each fully paid up have been alloted against exercise of ESARs granted to eligible employees under APAR Industries Limited Employee Stock Appreciation Rights Plan 2024.

5 During the quarter Company has infused USD 50,00,000 in its wholly owned subsidiary APAR USA LLC and Rs 10.75 Crores in Clean max rudra associate of the company.

6 Segment revenue, segment results, segment assets and segment liabilities are disclosed only in respect of the Consolidated financial statements as permitted by the Ind AS 108 - Operating segments. Figures pertaining to turnkey operations are included under the respective segments.

7 During the previous year, the Company had made a provision of Rs 32.36 crores (Rs.7.79 crores during the fourth quarter) in standalone and Rs 32.53 crores (Rs 7.54 crores during the fourth quarter) in consolidated statement of financial results, towards past service cost on gratuity and compensated absence payable to employees, based on actuarial valuation. The same has been accounted under exceptional item. The same has not been considered while presenting segment results.

8 The aforesaid financial results of the Company are being forwarded to the Stock Exchanges (BSE and NSE) for uploading on their respective websites and the same are also made available on the Company's website viz., www.apar.com.

Date: July 24, 2026
Place: Mumbai

Kushal N. Desai
Chairman & Managing Director
DIN: 00008084

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APAR INDUSTRIES LTD.

Annexure - 2

CNK & Associates LLP
Chartered Accountants

Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results of Apar Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To the Board of Directors of
Apar Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Apar Industries Limited** ("the Company") for the quarter ended June 30, 2026 ("the **Statement**") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**Listing Regulations**").

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors at their meeting held on July 24, 2026, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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4. Based on our review conducted, as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 (as amended) read with relevant rules issued thereunder and other recognized accounting practices generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For **C N K & Associates LLP**
Chartered Accountants
Firm Registration Number: 101961W/W-100036

Diwakar Sapre
Partner
Membership Number: 040740
UDIN: 26040740NUVPHE2135

Place: Mumbai
Date: July 24, 2026

CNK & Associates LLP
Chartered Accountants

Independent Auditor's Review Report on Unaudited Quarterly Consolidated Financial Results of Apar Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of
Apar Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Apar Industries Limited** (hereinafter referred to as "the Parent") and its Subsidiaries (the Parent & its Subsidiaries together referred to as "the Group"), its share of the net profit after tax and total comprehensive income of its associates for the quarter ended June 30, 2026 ("The Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors at their meeting held on July 24, 2026, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure to the Review Report.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of financial results of the subsidiary companies and associates certified by the Parent's management (refer paragraph 6 below), nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other

accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

6. Other Matter

(a) The Statement includes unaudited financial information of five subsidiary companies, which have not been reviewed by us, whose unaudited financial results reflect total revenue (before consolidation adjustments) of Rs. 130.54 crores, total net profit after tax (before consolidation adjustments) of Rs. (0.51) crores and total comprehensive income (before consolidation adjustments) of Rs. (0.68) crores for the quarter ended June 30, 2026 as considered in the Unaudited Consolidated Financial Results. The financial results of the said Subsidiaries, which have been certified by management of the Parent Company, have been furnished to us and our conclusion, in so far as it relates to the amounts and disclosures included in respect of the said Subsidiaries, is solely based on such financial results certified by the management of the Company. According to the information and explanations given to us by the management, the Unaudited Financial Results of the said subsidiary companies are not material to the Group.

(b) The Statement includes unaudited financial information of one subsidiary company, which have not been reviewed by us, whose unaudited financial results reflect total revenue (before consolidation adjustments) of Rs. 4.04 crores, total net profit after tax (before consolidation adjustments) of Rs. 0.20 crores and total comprehensive income (before consolidation adjustments) of Rs. 0.20 crores for the quarter ended June 30, 2026 as considered in the Unaudited Consolidated Financial Results. The financial results of the said Subsidiary company, which have been reviewed by other auditors, have been furnished to us and our conclusion, in so far as it relates to the amounts and disclosures included in respect of the said Subsidiary company, is solely based on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

(c) The Statement includes unaudited financial information of an associate, which includes share of Net Profit after tax of Rs. 0.26 crores and total comprehensive income of Rs. 0.26 crores for the quarter ended June 30, 2026, as considered in the Unaudited Consolidated Financial Results, in respect of the said associate. The financial results of the said associate, certified by the management of the Parent Company, have been furnished to us and our conclusion, in so far as it relates to the amounts and disclosures included in respect of the said Associate, is solely based on such financial results certified by the management of the Parent Company. According to the information and explanations given to us by the management, the Unaudited Financial Results of the said Associate are not material to the Group.

(d) The Statement includes the unaudited financial information of an associate, which includes share of net profit after tax of Rs. 0.00* crores and total comprehensive income of Rs. 0.00* crores for the quarter ended June 30, 2026, as considered in the Unaudited Consolidated Financial Results, in respect of the said Associate. These financial results of the said associate have been reviewed by other auditors, whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the said associate, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

(*Amount less than Rs. 50,000).

C N K & ASSOCIATES LLP
MUMBAI
Chartered Accountants

Our conclusion on the Unaudited Consolidated Financial Results is not modified in respect of the above matters.

For **C N K & Associates LLP**
Chartered Accountants
Firm Registration No. 101961W/W-100036

Diwakar Sapre
Partner
Membership No. 040740
UDIN: 26040740HQQGHU9014

Place: Mumbai
Date: July 24, 2026

Annexure

(To the Limited Review Report on the Consolidated Financial Results of Apar Industries Limited for the quarter ended 30th June 2026)

Sr. No.	**Name of the entity**	**Relationship**
1	Apar Industries Limited	Parent
2	Petroleum Specialities Pte. Limited (PSPL, Singapore)	Wholly Owned Subsidiary
3	Petroleum Specialities FZE, Sharjah, UAE	Wholly Owned Subsidiary of PSPL
4	Apar Transmission & Distribution Projects Private Limited, India	Wholly Owned Subsidiary
5	Apar Distribution & Logistics Private Limited, India	Wholly Owned Subsidiary
6	Apar USA LLC, USA (formerly known as CEMA Wires and Cables LLC)	Wholly owned subsidiary
7	Apar Industries Middle East Limited, Saudi Arabia	Wholly owned subsidiary
8	Apar Industries Latam Ltda	Wholly owned subsidiary
9	Ampoil Apar Lubricants Private Limited, India	Associate
10	Clean Max Rudra Private Limited, India	Associate

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Annexure 4

SEC/2407/2026 **By E-Filing** July 24, 2026

National Stock Exchange of India Limited "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051. **Scrip Symbol : APARINDS** **Kind Attn.: Listing Department**	BSE Limited Corporate Relations Department, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. **Scrip Code : 532259** **Kind Attn. : Corporate Relationship Department**

Sub: Intimation for Allotment of Equity Shares against exercise of ESARs granted to eligible employees under APAR Industries Limited Employee Stock Appreciation Rights Plan 2024

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended from time to time.

Dear Sir/ Madam,

Pursuant to Regulation 30 of Listing Regulations, we wish to inform you that Board of Directors of APAR Industries Limited (the "Company"), at their meeting held today, i.e., July 24, 2026 has approved the allotment of 9,484 nos. of equity shares of the face value of Rs. 10/- each fully paid up, under APAR Industries Limited Employee Stock Appreciation Rights Plan 2024 (ESAR Plan 2024), to the eligible grantees pursuant to exercise of ESARs granted thereunder. The shares being issued shall rank pari-passu with the existing equity shares of the Company in all respects.

Consequent to the aforementioned allotments, the paid-up share capital of the Company shall stand increased as under:

Particulars	No. of Equity Shares	Amount (in Rs.)
Existing paid-up share capital	4,01,74,235	40,17,42,350
Post Allotment paid- up share capital	4,01,83,719	40,18,37,190

The Company has already received the in-principle approval in respect of these shares from the National Stock Exchange of India Limited vide letter no. NSE/LIST/46940 dated February 25, 2025 and from BSE Limited vide letter no. DCS/IPO/AK/ESOP-IP/3546/2024-25 dated February 25, 2025.

The disclosures as required under Regulation 30 of Listing Regulations read with SEBI Master Circular dated January 30, 2026, are given in the **"Annexure - A"** and the details as required under Regulation 10(c) of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 – Notification for issue of shares are given in the **"Annexure - B"**.

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Annexure A

The details as required as per the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are as under:

Sr. No.	Particulars	Details
1	Brief details of options granted	Not Applicable
2	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes
3	Total number of shares covered by these options	Not Applicable
4	Pricing Formula	Not Applicable
5	Options vested	48,411
6	Time within which option may be exercised	The Exercise Period in respect of a Vested ESARs shall be maximum 8 (Eight) years from the date of Vesting of such ESARs. The Vested ESARs can be exercised by the ESAR Grantee at one time or at various points of time within the Exercise Period.
7	Options exercised	16,047.75
8	Money realized by exercise of options	94,840.00
9	The total number of shares arising as a result of exercise of option	9,484
10	Options lapsed	22764
11	Variation of terms of option	Not Applicable
12	Brief details of significant terms	Not Applicable
13	Subsequent changes or cancellation or exercise of such options	Not Applicable
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options	112.74

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Annexure B

Disclosure pursuant to Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

Sr. No.	Particulars	Details
1	Company name and address of Registered Office	APAR Industries Limited Registered Office: 301, Panorama Complex, R.C. Dutt Road, Alkapuri, Vadodara 390007, Gujarat, India.
2	Name of the recognised Stock Exchanges on which the company's shares are listed	BSE Limited and National Stock Exchange of India Limited
3	Filing date of the statement referred in Regulation 10(b) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the recognised stock exchange	The Company has already received the in-principle approval in respect of these shares from the National Stock Exchange of India Limited vide letter no. NSE/LIST/46940 dated February 25, 2025 and from BSE Limited vide letter no. DCS/IPO/AK/ESOP-IP/3546/2024-25 dated February 25, 2025.
4	Filing Number, if any	Not Applicable
5	Title of the Scheme pursuant to which shares are issued	APAR Industries Limited Employee Stock Appreciation Rights Plan 2024
6	Kind of security to be listed	Equity
7	Par value of the shares	Rs. 10/-
8	Date of issue of shares (Date of Allotment)	July 24, 2026
9	Number of shares issued	9,484
10	Share Certificate No., if applicable	Not Applicable
11	Distinctive number of the share, if applicable	40402386 to 40411869
12	ISIN Number of the shares if issued in Demat	INE372A01015
13	Exercise Per Share	Rs. 10/-
14	Premium Per Share	Not Applicable
15	Total Issued shares after this issue	4,01,83,719
16	Total Issued share capital after this issue	40,18,37,190
17	Details of any lock-in on the shares	NA
18	Date of expiry of lock-in	NA
19	Whether shares identical in all respects to existing shares? If not, when will they become identical?	Yes, the allotted shares shall rank pari passu to the existing equity shares.
20	Details of listing fees, if payable	NA

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Annexure 5

The details as required as per the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are as under:

Sr. No.	Particulars	Details
1.	Name of the entity, date & country of incorporation, etc.	Name of the Entity: "APAR Industries UK Limited" or such other name as may be approved by the authorities in UK Date of Incorporation: To be incorporated Country of Incorporation : United Kingdom
2.	Name of holding company of the incorporated company and relation with the listed entity	The Company itself i.e. APAR Industries Limited, shall be its holding company.
3.	Industry to which the entity being incorporated belongs;	Trading Business
4.	Brief background about the entity incorporated in terms of products / line of business	The objects with which the wholly owned subsidiary is being incorporated is to carry out trading business in Conductors, OPGW, Rods and Cables.
5.	Brief details of any governmental or regulatory approvals required for the incorporation;	Necessary approvals and registrations as per the law prevailing at UK are being initiated and obtained.
6.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
7.	Cost of subscription / price at which the shares are subscribed;	Pound 1,00,000
8.	Percentage of shareholding / control by the listed entity and / or number of shares allotted;	APAR Industries Limited shall hold 100% of the share capital of the wholly owned subsidiary post its incorporation.

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Annexure – 6

Details under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name of the Entity: Apar Industries Latam Ltda, Brazil (Wholly Owned Subsidiary (WOS) of the Company). Turnover: Nil
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The Company is proposing a further capital contribution and as such there is no acquisition of an entity. However, this fund infusion falls under the ambit of Related Party Transactions. Except to the extent of contribution made by the Company to the WOS, the promoters/ promoter group /group companies of the Company have no interest in WOS.
3.	Industry to which the entity being acquired belongs;	Trading Business
4.	Objects and impacts of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Trading business in Conductors, OPGW, Rods and Cables.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Necessary compliances / approvals under purview of Foreign Exchange Management Act, 1999 and other acts to the extent applicable shall be complied in due course.
6.	Indicative time period for completion of the acquisition;	The fund infusion is proposed to be made in current FY 2026-27 or in the following Financial Year, in single / multiple tranche/s. Capital shall be raised by appx BRL 30 lakhs.
7.	Nature of consideration - whether cash consideration or share swap or any other form and details of the same;	Cash
8.	Cost of acquisition and/or the price at which the shares are acquired;	Further investment upto BRL 3,000,000 Equity Shares by applying for equivalent number of shares of nominal value of BRL 1.00 (one real)
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	There is no acquisition, but post infusion shareholding of the Company in WOS would remain at 100%.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The purpose of having this entity in place is to avail potential opportunities in South and Latin America by participating in tenders opened in such areas and to trade in Conductors, OPGW, Rods and Cables. Most of the tender conditions stipulate the participation by Local Entities or preference to Local entities in Brazil.

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