

From: Kushal N. Desai
801, Gitanjali Garden Apartments,
68-E, Nepean Sea Road,
Rungta Lane,
Mumbai - 400 006.
Maharashtra, India.

April 1, 2024

To,

1. **BSE Limited (BSE)**
(Scrip Code: 532259)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001 Maharashtra, India.
2. **National Stock Exchange of India Limited (NSE)**
(Scrip Symbol: APARINDS)
“Exchange Plaza”
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051 Maharashtra, India.
3. **APAR Industries Limited (Target Company)**
Audit Committee of Board of Directors
301, Panorama Complex,
R. C. Dutt Road,
Vadodara – 390 007, Gujarat, India.

Sub. : Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time

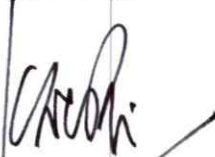
Dear Sirs,

I, the undersigned, being a Promoter – Chairman & Managing Director and KMP / Member of the Target Company, declare that I, along with persons acting in concert, have not made any encumbrance on the shares of APAR Industries Limited, directly or indirectly, during the Financial Year ended March 31, 2024 (2023-2024).

Please take on record the above disclosure.

Thanking You,

Yours faithfully,



(Kushal N. Desai)

(DIN: 00008084)

APAR Industries Limited

Promoter - Chairman & Managing Director and KMP

From : Chaitanya N. Desai
601, Gitanjali Gardens, Rungta Lane
68-E, Nepean Sea Road,
Opp. Ashoka Apts., Malabar Hill,
Mumbai - 400 006.
Maharashtra, India.

April 1, 2024

To,

- 1. BSE Limited (BSE)**
(Scrip Code: 532259)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001, Maharashtra, India.
- 2. National Stock Exchange of India Limited (NSE)**
(Scrip Symbol: APARINDS)
“Exchange Plaza”
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051, Maharashtra, India.
- 3. APAR Industries Limited (Target Company)**
Audit Committee of Board of Directors
301, Panorama Complex,
R. C. Dutt Road,
Vadodara – 390 007, Gujarat, India.

Sub. : Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time

Dear Sirs,

I, the undersigned, being a Promoter – Managing Director and KMP / Member of the Target Company, declare that I, along with persons acting in concert, have not made any encumbrance on the shares of APAR Industries Limited, directly or indirectly, during the Financial Year ended March 31, 2024 (2023-2024).

Please take on record the above disclosure.

Thanking You,

Yours faithfully,



(Chaitanya N. Desai)
(DIN : 00008091)
APAR Industries Limited
Promoter - Managing Director and KMP

From: Rishabh K. Desai
Permanent Address :
801, Gitanjali Garden Apartment,
68-E Nepean Sea Road, Rungta
Lane, Near Regency Hotel, Malabar
Hill, Mumbai – 400 006,
Maharashtra, India

April 1, 2024

To,

- 1. BSE Limited (BSE)**
(Scrip Code: 532259)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001 Maharashtra, India.
- 2. National Stock Exchange of India Limited (NSE)**
(Scrip Symbol: APARINDS)
“Exchange Plaza”
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051 Maharashtra, India.
- 3. APAR Industries Limited (Target Company)**
Audit Committee of Board of Directors
301, Panorama Complex,
R. C. Dutt Road,
Vadodara – 390 007, Gujarat, India.

Sub. : Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to times

Dear Sirs,

I, the undersigned, being a Promoter-Director (Non-Executive & Non Independent) / Member of the Target Company, declare that I, along with persons acting in concert, have not made any encumbrance on the shares of the APAR Industries Limited, directly or indirectly, during the Financial Year ended March 31, 2024 (2023-2024).

Please take on record the above disclosure.

Thanking You,

Yours faithfully,

(Rishabh K. Desai)
(DIN: 08444660)
APAR Industries Limited
Promoter-Director
(Non-Executive & Non Independent)
Place: Sharjah, UAE

From: Noopur K. Desai
801, Gitanjali Garden Apartments,
68-E, Nepean Sea Road,
Rungta Lane,
Mumbai - 400 006.
Maharashtra, India.

April 1, 2024

To,

1. **BSE Limited (BSE)**
(Scrip Code: 532259)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001 Maharashtra, India.
2. **National Stock Exchange of India Limited (NSE)**
(Scrip Symbol: APARINDS)
“Exchange Plaza”
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051.
3. **APAR Industries Limited (Target Company)**
Audit Committee of Board of Directors
301, Panorama Complex,
R. C. Dutt Road,
Vadodara – 390 007 Maharashtra, India.

Sub. : Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time

Dear Sirs,

I, the undersigned, being a Promoter / Member of the Target Company, declare that I, along with persons acting in concert, have not made any encumbrance on the shares of APAR Industries Limited, directly or indirectly, during the Financial Year ended March 31, 2024 (2023-2024).

Please take on record the above disclosure.

Thanking You,

Yours faithfully,



(Noopur K. Desai)
APAR Industries Limited
Promoter

From: Gaurangi K. Desai
801, Gitanjali Garden Apartments,
68-E, Nepean Sea Road,
Rungta Lane,
Mumbai - 400 006.
Maharashtra, India.

April 1, 2024

To,

- 1. BSE Limited (BSE)**
(Scrip Code: 532259)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001 Maharashtra, India.
- 2. National Stock Exchange of India Limited (NSE)**
(Scrip Symbol: APARINDS)
“Exchange Plaza”
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051 Maharashtra, India.
- 3. APAR Industries Limited (Target Company)**
Audit Committee of Board of Directors
301, Panorama Complex,
R. C. Dutt Road,
Vadodara – 390 007, Gujarat, India.

Sub. : Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time

Dear Sirs,

I, the undersigned, being a Promoter / Member of the Target Company, declare that I, along with persons acting in concert, have not made any encumbrance on the shares of APAR Industries Limited, directly or indirectly, during the Financial Year ended March 31, 2024 (2023-2024).

Please take on record the above disclosure.

Thanking You,

Yours faithfully,



(Gaurangi K. Desai)
APAR Industries Limited
Promoter

Place : USA

From: Devharsh C. Desai
601, Gitanjali Gardens, Rungta Lane,
68-E, Nepean Sea Road,
Opp. Ashoka Apts., Malabar Hill,
Mumbai - 400 006.
Maharashtra, India.

April 1, 2024

To,

1. **BSE Limited (BSE)**
(Scrip Code: 532259)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001 Maharashtra, India.
2. **National Stock Exchange of India Limited (NSE)**
(Scrip Symbol: APARINDS)
“Exchange Plaza”
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 001 Maharashtra, India.
3. **APAR Industries Limited (Target Company)**
Audit Committee of Board of Directors
301, Panorama Complex,
R. C. Dutt Road,
Vadodara – 390 007, Gujarat, India.

Sub. : Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time

Dear Sirs,

I, the undersigned, being a Promoter / Member of the Target Company, declare that I, along with persons acting in concert, have not made any encumbrance on the shares of APAR Industries Limited, directly or indirectly, during the Financial Year ended March 31, 2024 (2023-2024).

Please take on record the above disclosure.

Thanking You,

Yours faithfully,

For & on behalf of Devharsh C. Desai
Promoter – APAR Industries Limited



Chaitanya N. Desai
(Constituted Attorney)

From: Maithili N. Desai
Gitanjali Gardens, 7th Floor,
68-E, Nepean Sea Road,
Rungta Lane,
Mumbai - 400 006
Maharashtra, India.

April 1, 2024

To,

1. **BSE Limited (BSE)**
(Scrip Code: 532259)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001, Maharashtra, India.
2. **National Stock Exchange of India Limited (NSE)**
(Scrip Symbol: APARINDS)
“Exchange Plaza”
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051, Maharashtra, India.
3. **APAR Industries Limited (Target Company)**
Audit Committee of Board of Directors
301, Panorama Complex,
R. C. Dutt Road,
Vadodara – 390 007, Gujarat, India.

Sub. : Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time

Dear Sirs,

I, the undersigned, being a Promoter of the Target Company, declare that I, along with persons acting in concert, have not made any encumbrance on the shares of APAR Industries Limited, directly or indirectly, during the Financial Year ended March 31, 2024 (2023-2024).

Please take on record the above disclosure.

Thanking You,

Yours faithfully,

Maithili N Desai

(Maithili N. Desai)
APAR Industries Limited
Promoter

From: Jinisha C. Desai

601, Gitanjali Gardens, Rungta Lane
68-E, Nepean Sea Road,
Opp. Ashoka Apts., Malabar Hill,
Mumbai - 400 006.
Maharashtra, India.

April 1, 2024

To,

- 1. BSE Limited (BSE)**
(Scrip Code: 532259)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001 Maharashtra, India.
- 2. National Stock Exchange of India Limited (NSE)**
(Scrip Symbol: APARINDS)
“Exchange Plaza”
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051 Maharashtra, India.
- 3. APAR Industries Limited (Target Company)**
Audit Committee of Board of Directors
301, Panorama Complex,
R. C. Dutt Road,
Vadodara – 390 007.

Sub. : Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time

Dear Sirs,

I, the undersigned, being a Promoter / Member of the Target Company, declare that I, along with persons acting in concert, have not made any encumbrance on the shares of APAR Industries Limited, directly or indirectly, during the Financial Year ended March 31, 2024 (2023-2024).

Please take on record the above disclosure.

Thanking You,

Yours faithfully,



(Jinisha C. Desai)
APAR Industries Limited
Promoter

Kushal N. Desai Family Private Trust

Primary Office Address: Flat no. 801, "Gitanjali Gardens", 68-E, Nepean Sea Road,
Rungta Lane, Mumbai - 400006,
Maharashtra, India.

KND Fly Pvt. Trust/Reg. 31(4)/2024

April 1, 2024

To,

- BSE Limited (BSE)**
(Scrip Code: 532259)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001, Maharashtra, India.
- National Stock Exchange of India Limited (NSE)**
(Scrip Symbol: APARINDS)
"Exchange Plaza"
Bandra - Kurla Complex,
Bandra (East),
Mumbai - 400 051, Maharashtra, India.
- APAR Industries Limited (Target Company)**
Audit Committee of Board of Directors
301, Panorama Complex,
R. C. Dutt Road,
Vadodara - 390 007, Gujarat, India.

Sub. : Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time

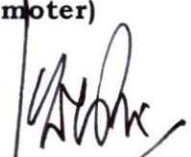
Dear Sirs,

We, the undersigned, being a Promoter / Member of the Target Company, declare that we, along with persons acting in concert, have not made any encumbrance on the shares of APAR Industries Limited, directly or indirectly, during the Financial Year ended March 31, 2024 (2023-2024).

Please take on record the above disclosure.

Thanking You,

Yours faithfully,
For Kushal N. Desai Family Private Trust
(Promoter)


Kushal N. Desai
(Trustee)

Chaitanya N. Desai Family Private Trust

Primary Office Address : Flat no. 601, "Gitanjali Gardens", 68-E, Nepean Sea Road,
Rungta Lane, Mumbai - 400006,
Maharashtra, India.

CND Fly Pvt. Trust/Reg. 31(4)/2024

April 1, 2024

To,

- BSE Limited (BSE)**
(Scrip Code: 532259)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001, Maharashtra, India.
- National Stock Exchange of India Limited (NSE)**
(Scrip Symbol: APARINDS)
"Exchange Plaza"
Bandra - Kurla Complex,
Bandra (East),
Mumbai - 400 051, Maharashtra, India.
- APAR Industries Limited (Target Company)**
Audit Committee of Board of Directors
301, Panorama Complex,
R. C. Dutt Road,
Vadodara - 390 007, Gujarat, India.

Sub. : Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time

Dear Sirs,

We, the undersigned, being Promoter / Member of the Target Company, declare that we, along with persons acting in concert, have not made any encumbrance on the shares of APAR Industries Limited, directly or indirectly, during the Financial Year ended March 31, 2024 (2023-2024).

Please take on record the above disclosure.

Thanking You,

Yours faithfully,
For Chaitanya N. Desai Family Private Trust
(Promoter)

Chaitanya N. Desai
(Trustee)

Maithili N. Desai Family Private Trust No. 2

Primary Office Address: APAR House, Building No.5,
Corporate Park, Sion-Trombay Road,
Chembur, Mumbai – 400071,
Maharashtra, India.

MND FPT No. 2/Reg. 31(4)/2024

April 1, 2024

To,

- 1. BSE Limited (BSE)**
(Scrip Code: 532259)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001, Maharashtra, India.
- 2. National Stock Exchange of India Limited (NSE)**
(Scrip Symbol: APARINDS)
“Exchange Plaza”
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051, Maharashtra, India.
- 3. APAR Industries Limited (Target Company)**
Audit Committee of Board of Directors
301, Panorama Complex,
R. C. Dutt Road,
Vadodara – 390 007, Gujarat, India.

Sub. : Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time

Dear Sirs,

We, the undersigned, being Promoter / Member of the Target Company, declare that we, along with persons acting in concert, have not made any encumbrance on the shares of APAR Industries Limited, directly or indirectly, during the Financial Year ended March 31, 2024 (2023-2024).

Please take on record the above disclosure.

Thanking You,

Yours faithfully,
For Maithili N. Desai Family Private Trust No. 2
(Promoter)

(Trustee)
Maithili Trusteeship Services Private Limited

Maithili N. Desai Family Private Trust

Primary Office Address : APAR House, Building No.5,
Corporate Park, Sion-Trombay Road,
Chembur, Mumbai – 400071,
Maharashtra, India.

MND Fly Pvt. Trust/Reg. 31(4)/2024

April 1, 2024

To,

- 1. BSE Limited (BSE)**
(Scrip Code: 532259)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001, Maharashtra, India.
- 2. National Stock Exchange of India Limited (NSE)**
(Scrip Symbol: APARINDS)
“Exchange Plaza”
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051, Maharashtra, India.
- 3. APAR Industries Limited (Target Company)**
Audit Committee of Board of Directors
301, Panorama Complex,
R. C. Dutt Road,
Vadodara – 390 007, Gujarat, India.

Sub. : Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time

Dear Sirs,

We, the undersigned, being Promoter / Member of the Target Company, declare that we, along with persons acting in concert, have not made any encumbrance on the shares of APAR Industries Limited, directly or indirectly, during the Financial Year ended March 31, 2024 (2023-2024).

Please take on record the above disclosure.

Thanking You,

Yours faithfully,

For Maithili N. Desai Family Private Trust
(Promoter)

Chaitanya N. Desai
(Trustee)



ACPL/Reg. 31(4)/2024

April 1, 2024

To,

1. **BSE Limited (BSE)**
(Scrip Code: 532259)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001, Maharashtra, India.
2. **National Stock Exchange of India Limited (NSE)**
(Scrip Symbol: APARINDS)
“Exchange Plaza”
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051, Maharashtra, India.
3. **APAR Industries Limited (Target Company)**
Audit Committee of Board of Directors
301, Panorama Complex,
R. C. Dutt Road,
Vadodara – 390 007, Gujarat, India.

Sub. : Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time

Dear Sirs,

We, the undersigned, being a Promoter of the Target Company, declare that we, along with persons acting in concert, have not made any encumbrance on the shares of APAR Industries Limited, directly or indirectly, during the Financial Year ended March 31, 2024 (2023-2024).

Please take on record the above disclosure.

Thanking You,

Yours faithfully,

For APAR Corporation Private Limited
(Promoter)

A handwritten signature in blue ink, appearing to read "Chaitanya N. Desai".

Chaitanya N. Desai
(Director)
DIN : 00008091

MAITHILI TRUSTEESHIP SERVICES PRIVATE LIMITED

(COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)

MTSPL/Reg. 31(4)/2024

April 1, 2024

To,

- BSE Limited (BSE)**
(Scrip Code: 532259)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001, Maharashtra, India.
- National Stock Exchange of India Limited (NSE)**
(Scrip Symbol: APARINDS)
“Exchange Plaza”
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051, Maharashtra, India.
- APAR Industries Limited (Target Company)**
Audit Committee of Board of Directors
301, Panorama Complex,
R. C. Dutt Road,
Vadodara – 390 007, Gujarat, India.

Sub. : Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time

Dear Sirs,

We, the undersigned, being a Promoter of the Target Company, declare that we, along with persons acting in concert, have not made any encumbrance on the shares of APAR Industries Limited, directly or indirectly, during the Financial Year ended March 31, 2024 (2023-2024).

Please take on record the above disclosure.

Thanking You,

Yours faithfully,
For Maithili Trusteeship Services Private Limited
(Promoter)

Chaitanya N. Desai
(Director)
DIN : 00008091