APAR INDUSTRIES LTD.

CORPORATE OFFICE :
APAR HOUSE, CORPORATE PARK,
SION TROMBAY ROAD, CHEMBUR,
MUMBAI - 400 071. INDIA
T : (+91) (22) 2526 3400 / 6780 0400
F : (+91) (22) 2524 6326
E : corporate@apar.com
url : www.apar.com

SEC/1909 /2018 **By E-Mail** 19th September, 2018

National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051. **Scrip Symbol : APARINDS** **Kind Attn.: The Manager, Listing Dept.**	BSE Ltd. Corporate Relationship Department, 27th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. **Scrip Code : 532259** **Kind Attn. : Corporate Relationship Dept.**

Sub. : Cessation of Cema Optilinks Private Limited as Subsidiary Company of the Company.

Ref. : Disclosure under Regulation 30 and all other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

In terms of Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR"), we inform the Exchanges that the Company has transferred its entire shareholding held in Cema Optilinks Private Limited (COPL) to Mr. Kushal N. Desai, Chairman & Managing Director and Mr. Chaitanya N. Desai, Managing Director, both are Promoters of the Company at par. Consequently, COPL ceased to be a Subsidiary Company of the Company. Detailed disclosure as specified in this regard is enclosed herewith.

This is for your information and records.

Thanking you,

Yours faithfully,
For Apar Industries Limited

(Sanjaya Kunder)
Company Secretary

Encl. : As above

ANNEXURE - A

Regulation 30.2 of SEBI (LODR) REG 2015

Transfer of 9,900 (99 %) Equity Shares held by the Company in Cema Optilinks Private Limited (COPL), a Majority-owned Subsidiary of Apar Industries Limited

a.	The amount and percentage of the turnover or revenue or income and net worth contributed by such subsidiary of the listed entity during the last financial year;	Total Income of COPL as per the Audited Financial Statements for the FY ended March 31, 2018 was Rs. 0.24 Crores, which is not significant (0.004%) to the consolidated net revenue of Rs. 5,819 Cr. of the Company. Net Worth of COPL was Rs. (0.17) Crores which is also not significant ((-) 0.015%) to the Consolidated net worth of the Company of Rs. 1,108 Crores as per Audited Financial Statements for the FY ended March 31, 2018.
b.	Date on which the agreement for sale has been entered into;	18th September, 2018
c.	The expected date of completion of sale / disposal ;	18th September, 2018
d.	Consideration received from such sale / disposal ;	Aggregate consideration Rs. 99,000/-. (Shares transferred at Par).
e.	Brief details of buyers and whether any of the buyers belong to the promoter / promoter group / group companies. If yes, details thereof ;	The name of the buyers are **(1)** Mr. Kushal N. Desai, Chairman & Managing Director and **(2)** Mr. Chaitanya N. Desai, Managing Director of Apar Industries Ltd., and Promoters of the Company.
f.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length" ;	Yes. The transaction would fall within Related Party Transaction (not material) and the same is done at "arm's length". Post the transfer of shareholding, COPL ceases to be Majority-Owned Subsidiary of Apar Industries Limited.
g.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation / merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

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