

Sub. : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("SEBI LODR") as amended from time to time.

Dear Sir,

Kindly refer to our Letter no. SEC/1811/2024 dtd. November 18, 2024 vide which we have submitted to the Exchanges disclosures about proposed Capacity addition of Continuous Transposed Conductor ("CTC") to be undertaken by the Conductor Division of the Company and a Press Release to that effect.

We are re-submitting the Press Release due to minor typo error.

You are requested to take the same on your record.

The above information is also being uploaded on the website of the Company at www.apar.com

Thanking you,

Yours Faithfully, For APAR Industries Limited

Sanjaya Kunder (Company Secretary)

Encl. : As above

**APAR** Industries Limited

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## PRESS RELEASE

Mumbai, November 18, 2024: APAR Industries Limited (<u>BSE: 532259</u>, <u>NSE: APARINDS</u>), the world's largest conductor manufacturer, 3rd largest transformer oil manufacturer and India's largest renewable cables manufacturer today announced expansion of production capacity for its Continuous Transposed Conductor ("CTC") business to cater to increased demand available on account of focused prioritisation by Government in Power and Generation Equipment. Post the expansion, the total annual production capacity for CTC will be 20,490 MT gradually by the 3Q FY26 which will be 3x of current levels.

**Commenting on the proposed expansion Mr. Manish Agrawal, CEO - Conductor and Telecom division said,** "As per National Electricity Plan released in Oct '24, 1,91,474 ckm of transmission lines (from 4,56,716 ckm to 6,48,190 ckm) and 12,74,185 MVA of transformation capacity for 220 kV and above voltage levels (from 10,70,950 MVA to 23,45,135 MVA) are planned to be added during the period 2022-32.

We are optimistic on the prospects of the transmission segment in India and worldwide. The proposed expansion will augment our existing market penetration in the CTC segment. Further, as the customer base for transformer oil and CTC are the same, we strongly believe we will be able to synergise our leadership strength in the transformer oil segment to further expand the CTC business globally"

## About APAR Industries Limited

Founded in 1958, APAR Industries Limited is a diversified \$2 bn conglomerate with a strong presence in over 140 countries. As the largest aluminium and alloy conductor manufacturer and the 3rd largest transformer oil manufacturer, the company enjoys a leadership position in the global markets. APAR also offers over 350 grades of speciality oils, the largest range of speciality cables, lubricants, speciality automotive and polymers.

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For more details visit <u>www.apar.com</u>

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