

SEC/1301/2021

13th January, 2021

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Scrip Symbol : APARINDS

Kind Attn. : Mr. Sareesh Koroth
Chief Manager, Surveillance

Sub.: Increase in Volume

Dear Sir,

We refer to your Letter No. NSE/CM/Surveillance/10364 dated 12th January, 2021 (received by us via email dtd. 12.01.2021) on the above referred subject matter.

In this regard, we would like to submit that the Company has made all the necessary disclosures in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, from time to time.

Further, the Company has not withheld any material information/event that in our opinion would have a bearing on the price/volume behavior of our Company's equity shares. It is reiterated that we have been regularly following and complying with all the listing norms for disclosures and the Company is in no way, directly or indirectly, involved in any increase of the volume of its shares across the Exchanges.

Kindly take the above submission on your record.

Thanking you,

Yours Faithfully,

For Apar Industries Limited



Sanjaya Kunder
(Company Secretary)