APAR INDUSTRIES LTD.

REGD. OFFICE & MARKETING OFFICE :
301/306, PANORAMA COMPLEX,
R. C. DUTT ROAD, VADODARA - 390007. INDIA
T : (+91) (265) 2322798 / 6176700
F : (+91) (265) 2330309
E : apar.baroda@apar.com
url : www.apar.com

SEC/0808/2019 **By e-filing** 8th August, 2019

National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), **Mumbai – 400 051.** **Scrip Symbol : APARINDS** **Kind Attn.: The Manager, Listing Dept.**	BSE Ltd. Department of Corporate Services, 27th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, **Mumbai - 400 001.** **Scrip Code : 532259** **Kind Attn. : Corporate Relationship Dept.**

Ref.: Summary of Proceedings of the 30th Annual General Meeting (AGM) of the Company held on Thursday, 8th August, 2019 at Vadodara (Gujarat).

Sub. : Regulation 30 and all other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Dear Sirs,

Pursuant to provisions of Regulation 30 and all other applicable provisions, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, please find enclosed herewith proceedings of the 30th Annual General Meeting of the Shareholders of the Company on Thursday, 08th August, 2019, at the Auditorium of the Vanijya Bhavan, Central Gujarat Chamber of Commerce, Race Course Circle, Vadodara – 390 007 (Gujarat).

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Apar Industries Limited

(Sanjaya Kunder)
Company Secretary

Encl. : As above

APAR INDUSTRIES LIMITED

Summary of Proceedings of the 30th Annual General Meeting

The 30th Annual General Meeting (AGM) of the Members of Apar Industries Limited (the Company) was held on Thursday, August 8, 2019 at 2.15 P.M. at the Auditorium of the Vanijya Bhavan, Central Gujarat Chamber of Commerce, Race Course Circle, Vadodara – 390 007 (Gujarat).

Mr. Kushal N. Desai, Chairman & Managing Director of the Company, presided over the Meeting. The Chairman confirmed that the requisite quorum was present and declared the meeting in order and open for business. All the Directors attended the Meeting.

The following Agenda items of business as set out in the Notice convening the 30th Annual General Meeting were commended for members' consideration and approval:

Item No.	Details of the Agenda	Resolution required
	ORDINARY BUSINESS	
1.	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the Financial Year ended on March 31, 2019 including the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss and Cash flow for the year ended on that date along with reports of the Board of Directors and the Auditors thereon.	Ordinary
2.	To declare dividend at the rate of Rs. 9.50 (95%) per Equity Share of face Value of Rs. 10/- each, fully paid up, for the financial year 2018-19.	Ordinary
3.	To appoint a Director in place of Mr. Kushal N. Desai (DIN – 00008084), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
	SPECIAL BUSINESS	
4.	To approve appointment of Mr. Rishabh K. Desai, who was appointed as an Additional Director of the Company on 7th May, 2019 to act as Non-executive and Non-Independent Director of the Company, whose term of office shall be liable to retire by rotation.	Ordinary
5.	To approve Re-appointment of Mr. F. B. Virani as Non-Executive Independent Director of the Company for the second Term of 5 years w.e.f. the conclusion of 30th Annual General Meeting.	Special
6.	To approve Re-appointment of Mrs. Nina Kapasi as Non-Executive Independent Director of the Company for the second Term of 5 years w.e.f. the conclusion of 30th Annual General Meeting.	Special

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7.	To approve payment of remuneration to M/s. Rahul Ganesh Dugal & Co., Cost Auditor of the Company for the Financial Year 2019-20.	Ordinary

The Shareholders sought information on prospect of Conductor Business and it's orders on hand; prospect of Copper Conductors business particularly from Railways and Metro segments; Auto Oil business; prospect of Cable and E-beam business; Capex planning for next couple of years considering general slow-down across majority of the sectors; Dividend distribution policy; utilization of accumulated reserves; impact of GST on Company's operations and cash flows; Company's spending on Corporate Social Responsibility activities and complimented the Management for overall performance achieved during the year under review and better performance declared in First Quarter of FY 2020 which were published prior to General Meeting.

Mr. Diwadkar, CFO of the Company, provided financial information on the Conductor Business and Chairman provided all the other information sought by shareholders to their satisfaction.

The Chairman informed that Mr. Hemang M. Mehta **(Membership No. 4965)** of M/s. H. M. Mehta & Associates, Practicing Company Secretaries, Vadodara was appointed as the Scrutinizer by the Board to supervise the remote e-voting and physical ballot at AGM.

The Chairman informed the Members that the facility of remote e-voting for the Members was made available to the Shareholders of the Company from Sunday, August 4, 2019 (from 10.00 hrs.) to Wednesday, August 7, 2019 (till 17 hrs.) and that the facility for physical ballot had been provided at the AGM venue. The Chairman requested the Members who were present at the AGM and had not cast their votes by remote e-voting to cast their votes physically at the Meeting.

Members were informed that the results of the e-voting and ballot/ poll conducted at the AGM of the Company would be disseminated at the websites of the stock exchanges and would also be uploaded on the website of the Company as well as on the website of Central Depository Services (India) Ltd., an agency appointed for the purpose of conducting the remote e-voting process.

The Chairman thanked the Members for attending and for active participation in the Meeting and authorized the Company Secretary to declare the results of voting. Mr. Sanjaya Kunder, Company Secretary of the Company proposed vote of thanks to the members of the Company.

Yours faithfully,
For Apar Industries Limited

(Sanjaya Kunder)
Company Secretary