APAR INDUSTRIES LTD.

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SEC/0303/2020

3rd March, 2020

National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), **Mumbai – 400 051.** **Scrip Symbol : APARINDS** **Kind Attn. : The Manager, Listing Dept.**	BSE Ltd. Corporate Relationship Department, 27th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, **Mumbai - 400 001.** **Scrip Code : 532259** **Kind Attn. : Corporate Relationship Dept.**

Sub. : Intimation under Reg. 30 and all other applicable regulations, if any, of the SEBI (LODR) Regulations, 2015, as amended from time to time.

Dear Sir,

This is to inform the Exchanges that the Company has incorporated a new Wholly Owned Subsidiary viz. Apar Distribution & Logistics Private Limited **(CIN : U60232MH2020PTC338425)**, in the State of Maharashtra vide Certificate of Incorporation dtd. 2nd March, 2020 received from Central Registration Centre / Registrar of Companies (ROC), Ministry of Corporate Affairs (MCA), *inter-alia* for carrying out the Logistics and Distribution activities of the Group as described in the main objects of the Memorandum of Association (MOA) of the Company as Registered with the ROC / MCA.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are as under:-

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Apar Distribution & Logistics Private Limited (ADLPL) - Authorized Share Capital – Rs. 1,00,000/- - Paid-up Share Capital - Rs. 1,00,000/- - Turnover - NIL (yet to commence business operations)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No

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3.	Industry to which the entity being acquired belongs.	ADLPL belongs to Distribution, Logistics business & other related activities and is yet to commence its business operations.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The Company, Apar Industries Limited, has incorporated a Wholly Owned Subsidiary of the Company for carrying out business of Distribution and Logistics & allied activities of the Group.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	No
6.	Indicative time period for completion of the acquisition.	N.A.
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash
8.	Cost of acquisition or the price at which the shares are acquired.	The Company will subscribe to 10,000 equity shares of ADLPL of the face value of Rs. 10/- each.
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	ADLPL is incorporated in India and registered with Registrar of Companies, Mumbai, on 2nd March, 2020 and is yet to commence its business operations.

Thanking you,

Yours faithfully,
For Apar Industries Ltd.

(Sanjaya Kunder)
Company Secretary