APAR

Tomorrow's solutions today

SEC/2209/2026 **E-Filing** September 22, 2026

National Stock Exchange of India Limited "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051. **Scrip Symbol : APARINDS** **Kind Attn.: Listing Department**	BSE Limited Corporate Relations Department, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. **Scrip Code : 532259** **Kind Attn. : Corporate Relationship Department**

Sub. : Declaration of e-Voting Results of the 37th Annual General Meeting ("AGM") of Shareholders of APAR Industries Limited ("the Company") held on Monday, September 21, 2026 through Video Conferencing ("VC").

Ref. : Regulation 44 and all other applicable Regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Dear Sir/ Madam,

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we are submitting herewith the e-voting results of the 37th Annual General Meeting ("AGM") of the Shareholders of the Company **(Annexure - 1)** held on **Monday, September 21, 2026 at 2.30 p.m.** through Video Conferencing ("VC") in the prescribed format.

We are also enclosing herewith the Consolidated Report of the Scrutinizer on remote e-voting and e-voting conducted during the course of AGM **(Annexure - 2)**. The above are also being uploaded at the Company's website at www.apar.com and on the website of Central Depository Services (India) Ltd. at www.evotingindia.com, an agency appointed for the purpose of conducting the remote e-voting and e-voting during the process of AGM.

Kindly take the above on your record for the attention of members.

Thanking you,

Yours faithfully,

For APAR Industries Limited

SANJAYA RAJU KUNDER

Digitally signed by SANJAYA RAJU KUNDER Date: 2026.09.22 17:12:58 +05'30'

(Sanjaya Kunder)
Company Secretary

Encl. : As above

Annexure-1

General information about company	
Scrip code	532259
NSE Symbol	APARINDS
MSEI Symbol	NOTLISTED
ISIN	INE372A01015
Name of the company	APAR INDUSTRIES LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	21-09-2026
Start time of the meeting	02:30 PM
End time of the meeting	03:23 PM

Scrutinizer Details	
Name of the Scrutinizer	HEMANG MEHTA
Firms Name	H M MEHTA & ASSOCIATES
Qualification	CS
Membership Number	4965
Date of Board Meeting in which appointed	28-05-2026
Date of Issuance of Report to the company	22-09-2026

APAR INDUSTRIES LTD.

Voting results	
Record date	14-09-2026
Total number of shareholders on record date	101065
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	14
b) Public	57
No. of resolution passed in the meeting	4
Disclosure of notes on voting results	

APAR INDUSTRIES LTD. *

Resolution(1)

Resolution required: (Ordinary / Special)	Ordinary
Whether promoter/promoter group are interested in the agenda/resolution?	No
Description of resolution considered	To receive, consider and adopt: a. the Audited Financial Statements of the Company for the financial year ended March 31, 2026, together with the Reports of the Board of Directors and the Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2026, together with the Report of the Auditors thereon.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	23204303	23204303	100	23204303	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	23204303	23204303	100	23204303	0	100	0
Public- Institutions	E-Voting	15182947	13008557	85.6787	13008557	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	15182947	13008557	85.6787	13008557	0	100	0
Public- Non Institutions	E-Voting	3485087	9205	0.2641	9165	40	99.5655	0.4345
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3485087	9205	0.2641	9165	40	99.5655	0.4345
	Total	41872337	36222065	86.506	36222025	40	99.9999	0.0001
						Whether resolution is Pass or Not.	Yes	
						Disclosure of notes on resolution		

APAR INDUSTRIES LTD.

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

APAR INDUSTRIES LTD.

Resolution(2)

Resolution required: (Ordinary / Special)	Ordinary
Whether promoter/promoter group are interested in the agenda/resolution?	No
Description of resolution considered	To declare dividend at the rate of Rs. 60/- (600%) per Equity Share of face Value of Rs. 10/- each, fully paid up, for the financial year 2025-26.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	23204303	23204303	100	23204303	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	23204303	23204303	100	23204303	0	100	0
Public-Institutions	E-Voting	15182947	13024861	85.7861	13024861	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	15182947	13024861	85.7861	13024861	0	100	0
Public- Non Institutions	E-Voting	3485087	9205	0.2641	9170	35	99.6198	0.3802
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3485087	9205	0.2641	9170	35	99.6198	0.3802
	Total	41872337	36238369	86.5449	36238334	35	99.9999	0.0001
						Whether resolution is Pass or Not.	Yes	
						Disclosure of notes on resolution		

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)

Resolution required: (Ordinary / Special)	Ordinary
Whether promoter/promoter group are interested in the agenda/resolution?	No
Description of resolution considered	To appoint a Director in place of Mr. Chaitanya Narendra Desai (DIN:00008091), who retires by rotation and being eligible, offers himself for re-appointment.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	23204303	23204303	100	23204303	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	23204303	23204303	100	23204303	0	100	0
Public- Institutions	E-Voting	15182947	13023305	85.7759	11959098	1064207	91.8284	8.1716
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	15182947	13023305	85.7759	11959098	1064207	91.8284	8.1716
Public- Non Institutions	E-Voting	3485087	9191	0.2637	9141	50	99.456	0.544
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3485087	9191	0.2637	9141	50	99.456	0.544
	Total	41872337	36236799	86.5411	35172542	1064257	97.063	2.937
						Whether resolution is Pass or Not.	Yes	
						Disclosure of notes on resolution		

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Payment of remuneration to the Cost Auditors of the Company for the Financial Year 2026-2027.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	23204303	23204303	100	23204303	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	23204303	23204303	100	23204303	0	100	0
Public- Institutions	E-Voting	15182947	13023305	85.7759	13023305	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	15182947	13023305	85.7759	13023305	0	100	0
Public- Non Institutions	E-Voting	3485087	9191	0.2637	9100	91	99.0099	0.9901
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3485087	9191	0.2637	9100	91	99.0099	0.9901
	Total	41872337	36236799	86.5411	36236708	91	99.9997	0.0003
						Whether resolution is Pass or Not.	Yes	
						Disclosure of notes on resolution		

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

CS Hemang Mehta
B.Com., LL.B (Special), F.C.S.

H. M. Mehta & Associates
Company Secretaries
(Peer Reviewed Firm)

CONSOLIDATED REPORT OF SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Chairman,
37th Annual General Meeting (AGM) of the Equity Shareholders of
APAR Industries Limited
(CIN: L91110GJ1989PLC012802)
301, Panorama Complex,
R C Dutt Road, Vadodara-390007,
Gujarat, India.

Dear Sir,

1. I, Hemang Mehta, Proprietor of M/s. H. M. Mehta & Associates, Practicing Company Secretaries, having office at 811-812, Vihav Supremus, Near Iscon Heights, Gotri, Vadodara-390021, Gujarat, India, was appointed as a Scrutinizer by the Board of Directors of APAR Industries Limited (**"the Company"**) under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended from time to time) for the purpose of scrutinizing the process of remote e-voting and e-voting during Thirty-Seventh Annual General Meeting of its Equity Shareholders (**"the AGM"**) as contained in the Notice dated 28th May, 2026 (**"Notice"**) issued in accordance with the applicable circulars issued by both MCA and SEBI (**"MCA and SEBI Circulars"**) calling the AGM through Video Conferencing (**"VC"**) facility. The AGM was convened on Monday, 21st September, 2026 at 2:30 P.M. (IST) through VC.

2. The Management of the Company is responsible to ensure the compliance with the requirements of (i) the Companies Act, 2013 and Rules made thereunder; (ii) MCA and SEBI Circulars and (iii) the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**"LODR"**) relating to voting through electronic means on the Resolutions contained in the Notice of the AGM of the members of the Company. My responsibility as a scrutinizer for the remote e-voting and e-voting is restricted to making a Scrutinizer's Report of the votes cast "in favour" or "against" the Resolutions set forth in the Notice of the AGM based on reports generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), being the authorized agency engaged in by the Company for the AGM.

H. M. MEHTA & ASSOCIATES
C.P. NO.: 2554
BARODA
COMPANY SECRETARIES

3. **Further to above, I submit my report as under:**

3.1 The Company had sent Notice dated 28th May, 2026 convening the AGM along with Statement setting out material facts under Section 102 of the Companies Act, 2013 and Integrated Annual Report (IAR) 2025-26 by electronic means i.e. on the registered e-mail IDs of the Shareholders on Tuesday, 25th August, 2026, to those members whose names appeared in the Register of Members / List of Beneficiaries as on Friday, 21st August, 2026 (being cut-off-date for sending out IAR to the shareholders) and also provided hard copy of IAR to those shareholders who have requested for the same.

As per the provisions of the Companies Act, 2013, the numbers of votes cast in respect of each Resolution have been counted according to the numbers of shares held by the concerned shareholders. One share held equal to one vote.

3.2 The Company arranged for remote e-voting facility provided by CDSL for conducting remote e-voting by the Shareholders of the Company on the AGM Resolutions. The Company has also provided e-voting facility as provided by CDSL to the Shareholders during the AGM to vote on the Resolutions set out in the Notice of the AGM, if they had not cast their vote earlier through remote e-voting.

3.3. The above Notice was also placed on the website of the Company (www.apar.com) forthwith after it was sent to the members.

3.4. The notice clearly indicated the process and manner for voting by electronic means and the time schedule of voting from Thursday, 17th September, 2026 (10:00 Hours) to Sunday, 20th September, 2026 (17:00 Hours) during which the votes could be cast and also provided the login ID and created facility for generating password and casting of vote in a secured manner.

3.5. As prescribed in the aforesaid Rules and MCA and SEBI Circulars, the Company has published an advertisement before dispatch of Notice of the AGM and IAR 2025-26 in "Business Standard" (English language) and "Vadodara Samachar" (Gujarati language) newspapers on Friday, 21st August, 2026 and it carried the required information as specified in the said Rules / MCA and SEBI Circulars.

3.6. As prescribed in the aforesaid Rules and MCA and SEBI Circulars, the Company has also published an advertisement after dispatch of Notice of the AGM and IAR 2025-26 in e-mode, in "Business Standard" (English language) and "Vadodara Samachar" (Gujarati language) newspapers on Wednesday, 26th August, 2026 and it carried the required information as specified in the said Rules/ MCA and SEBI Circulars.

3.7. The remote e-voting remained open for a period of 4 days i.e. from Thursday, 17th September, 2026 (10:00 Hours) to Sunday, 20th September, 2026 (17:00 Hours) and that the aforesaid remote e-voting period was completed one day prior to the date of the AGM which was held on Monday, 21st September, 2026.

3.8. The Equity Shareholders holding shares as on the "cut-off-date" i.e. Monday, 14th September, 2026 were entitled to vote on the proposed Resolutions (Item Nos. 01 to 04) as set out in the Notice of AGM dated 28th May, 2026 of the Company either through remote e-voting or through e-voting during the AGM.

H. M. MEHTA & ASSOCIATES
C.P. NO.: 2554
BARODA
COMPANY SECRETARIES

3.9. The attendance of **seventy-one (71)** members was registered who attended the AGM through VC as per the MCA Circulars.

3.10. After completion of e-voting during the AGM, the data of e-voting was diligently scrutinized.

3.11. Thereafter, the votes cast through remote e-voting as well as e-voting at the AGM were unblocked after completion of e-voting during the AGM in the presence of two witnesses, (1) Mrs. Kinjal Thakur, resident of B-701, Aarna 84, Beside Aristo Aura, Bhayli, Vadodara-391410, Gujarat, India and (2) Mr. Burhanuddin Bhotvawala, resident of 603, White Rose Apartments, Fatehgunj, Vadodara-390002, Gujarat, India, who are not in the employment of the Company. They have signed below mentioned confirmation of the votes being unblocked in their presence.

Kinjal Thakur
(Witness no. 1)

Burhanuddin Bhotvawala
(Witness no. 2)

3.12. Thereafter, the details containing, inter alia, list of equity shareholders, who voted "for", "against" each of the Resolutions that were put to vote, were generated from the remote e-voting website of CDSL i.e. www.evotingindia.com

The remote e-voting data was scrutinized by the undersigned for verification of the votes cast in favour of or against the Resolutions. None of the votes were declared invalid.

4. Based on the Reports generated from the e-voting website of CDSL, I hereby submit my Consolidated Report on the result of the remote e-voting together with that of e-voting during the AGM in respect of the said Resolutions as under:

ORDINARY BUSINESS:

Resolution No. 1 – As an Ordinary Resolution:

To receive, consider and adopt:

a. the Audited Financial Statements of the Company for the financial year ended March 31, 2026, together with the Reports of the Board of Directors and the Auditors thereon; and
b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2026, together with the Report of the Auditors thereon.

Particulars of mode of voting	Total number of valid votes cast	Votes in favour of the resolution		Votes against the resolution	
		Number	% of total number of valid votes cast	Number	% of total number of valid votes cast
Remote E-voting	3,62,20,304	36,22,0264	100.00%	40	0.00%
E-voting during AGM	1,761	1,761	100.00%	NIL	NIL
Total voting	**3,62,22,065**	**3,62,22,025**	**100.00%**	**40**	**0.00%**

H.M. MEHTA & ASSOCIATES
C.P. NO.: 2554
BARODA
COMPANY SECRETARIES

Resolution No. 2 – As an Ordinary Resolution:

To declare dividend at the rate of Rs. 60 (600%) per Equity Share of face value of Rs. 10/- each, fully paid up, for the financial year 2025-26.

Particulars of mode of voting	Total number of valid votes cast	Votes in favour of the resolution		Votes against the resolution	
		Number	% of total number of valid votes cast	Number	% of total number of valid votes cast
Remote E-voting	3,62,36,608	3,62,36,573	100.00%	35	0.00%
E-voting during AGM	1,761	1,761	100.00%	NIL	NIL
Total voting	**3,62,38,369**	**3,62,38,334**	100.00%	35	0.00%

Resolution No. 3 – As an Ordinary Resolution:

To appoint a Director in place of Mr. Chaitanya N. Desai (DIN: 00008091), who retires by rotation and being eligible, offers himself for re-appointment.

Particulars of mode of voting	Total number of valid votes cast	Votes in favour of the resolution		Votes against the resolution	
		Number	% of total number of valid votes cast	Number	% of total number of valid votes cast
Remote E-voting	3,62,35,038	3,51,70,781	97.06%	10,64,257	2.94%
E-voting during AGM	1,761	1,761	100.00%	NIL	NIL
Total voting	**3,62,36,799**	**3,51,72,542**	97.06%	10,64,257	2.94%

SPECIAL BUSINESS:

Resolution No. 4 – As an Ordinary Resolution:

Payment of remuneration to the Cost Auditors of the Company for the Financial Year 2026-2027.

Particulars of mode of voting	Total number of valid votes cast	Votes in favour of the resolution		Votes against the resolution	
		Number	% of total number of valid votes cast	Number	% of total number of valid votes cast
Remote E-voting	3,62,35,038	3,62,34,947	100.00%	91	0.00%
E-voting during AGM	1,761	1,761	100.00%	NIL	NIL
Total voting	**3,62,36,799**	**3,62,36,708**	100.00%	91	0.00%

H.M. MEHTA & ASSOCIATES
C.P. NO.: 2554
BARODA
COMPANY SECRETARIES

5. The above-mentioned Resolutions are deemed to have been passed with requisite majority.

6. The register and all other related papers shall remain in my safe custody until the Chairman considers, approves and signs the minutes and thereafter, I, shall hand over the register and all other related papers to the Secretarial Department.

Thanking you,
Yours sincerely,

For H. M. Mehta & Associates
Company Secretaries

H.M. MEHTA & ASSOCIATES
C.P. NO.: 2554
BARODA
COMPANY SECRETARIES

Hemang Mehta
Proprietor
C. P. No.: 2554
FCS No.: F4965
Peer Review No.: 7664/2026
UDIN: F004965H001561696

Place: Vadodara
Date: 22.09.2026

Countersigned by:
For APAR Industries Limited

APAR INDUSTRIES LTD.

Sanjaya Kunder
Company Secretary
Authorized by Chairman