

October 26, 2015

BSE Ltd Phiroze Jeejeebhoy Towers 21 st Floor, Dalal Street Mumbai 400 001. Through :: BSE Listing Centre	National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No :: C/1 G Block Bandra – Kurla Complex Bandra (E), Mumbai 400 051 Through : NEAPS
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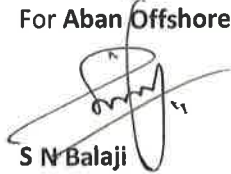
Dear Sir,

This is to inform that the Company has received a letter of award from ONGC Ltd for deployment of jack-up rig Aban II for a period of 3 years. The total value of this firm order is approximately USD 50 Million (equivalent to INR 325 Crores). Contract is expected to commence during the first quarter of calendar year 2016.

Kindly take the information on record.

Thanking you

Yours truly
For **Aban Offshore Limited**

A handwritten signature in black ink, appearing to read "S N Balaji", written over a circular stamp or seal.

S N Balaji
Senior Manager (Legal) & Secretary