Aban Offshore Limited

September 29, 2016

To

BSE Ltd Phiroze Jeejeebhoy Towers 21st Floor, Dalal Street Mumbai 400 001. **Through :: BSE Listing Centre**	National Stock Exchange of India Ltd Exchange Plaza, 5th Floor Plot No :: C/1 G Block Bandra – Kurla Complex Bandra (E),Mumbai 400 051 **Through : NEAPS**

Dear Sir,

Sale of 59% of Equity Shares held by Aban Offshore Limited in Aban Green Power Private Limited and Radhapuram Wintech Private Limited - subsidiaries of Aban Offshore Limited.

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Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 please be informed that the Board of Directors of the Company at the meeting held today approved the sale of 59 % of equity shares held by Aban Offshore Limited in Aban Green Power Private Limited and Radhapuram Wintech Private Limited.

The details are as under:

ABAN GREEN POWER PRIVATE LIMITED.

S.No.	Particulars	Details
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit of division of the listed entity during the last financial year	Rs.54.42 million
	Percentage of turnover of Aban Green Power Private Limited against the turnover of Aban Offshore Limited	0.54%
	Net worth of the Company	Rs.5.98 million
	Percentage of net worth of Aban Green Power Private Limited against Aban Offshore Limited	0.017%
b)	Date on which the agreement for sale has been entered into	29-09-2016
c)	The expected date of completion of sale/disposal	31-12-2016
d)	Consideration received from such sale/disposal	Will be Received
e)	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group companies	Haryana Aban Power Company Limited. It is part of the Promoter Group companies. Mr. Reji Abraham and Mrs. Deepa Reji Abraham are the Promoters of the Company. They hold about 28.88% of the Shares of Haryana Aban Power Company Ltd.

Regd. Office : Janpriya Crest, 113, Pantheon Road, Egmore, Chennai - 600 008. India
CIN : L01119TN1986PLC013473 Phone : (91) (44) 49060606 Fax : (91) (44) 28195527
e-mail : abanoffshore@aban.com website : www.abanoffshore.com

Aban Offshore Limited

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f)	Whether the transaction would fall within related party transactions	No
g)	Whether the sale is in the nature of Slump sale	No.

RADHAPURAM WINTECH PRIVATE LIMITED

S.No.	Particulars	Details
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit of division of the listed entity during the last financial year	Rs.38.99 million
	Percentage of turnover of Aban Green Power Private Limited against the turnover of Aban Offshore Limited	0.38%
	Networth of the Company	Rs.18.62 million
	Percentage of networth of Aban Green Power Private Limited against Aban Offshore Limited	0.053%
b)	Date on which the agreement for sale has been entered into	29-09-2016
c)	The expected date of completion of sale/disposal	31-12-2016
d)	Consideration received from such sale/disposal	Will be Received
e)	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group companies	Haryana Aban Power Company Limited. It is part of the Promoter Group companies. Mr. Reji Abraham and Mrs. Deepa Reji Abraham are the Promoters of the Company. They hold about 28.88% of the Shares of Haryana Aban Power Company Ltd.
f)	Whether the transaction would fall within related party transactions	No
g)	Whether the sale is in the nature of Slump sale	No.

Kindly take the information on record.

Thanking you

Yours truly
For **Aban Offshore Limited**

S N Balaji
Senior Manager(Legal) & Secretary

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