

May 23, 2016

To

BSE Ltd Phiroze Jeejeebhoy Towers 21 st Floor, Dalal Street Mumbai 400 001. Scrip Code : 523 204 Through :: BSE Listing Centre	National Stock Exchange of India.Ltd Exchange Plaza, 5 th Floor Plot No :: C/1 G Block Bandra – Kurla Complex Bandra (E),Mumbai 400 051 Scrip Code : ABAN Through : NEAPS
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Dear Sir,

Sub :: Audited Standalone and Consolidated Financial results for the fourth quarter and the year ended 31st March 2016.

At the Board Meeting held today, the Directors have approved the annual audited Standalone and Consolidated Financial results of the Company for the fourth quarter and year ended 31st March 2016.

Please find enclosed :

- The Financial highlights for the year ended 31st March 2016 is enclosed as [Annexure 1] and a copy of the Audited Financial Results (Standalone & Consolidated) together with the Statutory Auditors Report for the fourth quarter and the year ended 31st March 2016.

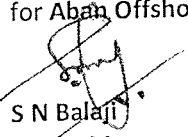
In order to conserve resources, the Directors do not recommend any dividend for the year ended 31st March 2016.

- The Thirtieth Annual General Meeting of the Company will be held at " Music Academy " Kasturi Srinivasan Hall (Mini Hall) , New No: 168 (Old No. 306) , TTK Road, Chennai 600 014 on Thursday, the 29th September 2016.

The meeting commenced at 10.30 am and concluded at 2.15 pm.

Thanking you,

Yours truly,
for Aban Offshore Limited.


S N Balaji
Senior Manager (Legal) & Secretary

Encl : a/a

Annexure 1

Particulars	For the year ended (Rs. In millions)	
	31 st March 2016	31 st March 2015
Income from Operations	10141.34	7597.52
Other Income	683.69	584.75
Less Expenditure	3716.53	3784.77
Profit before Interest and Depreciation	7108.50	4397.50
Less Interest	843.29	930.15
Less Depreciation	980.19	805.77
Profit for the year before Tax	5285.02	2661.58
Provision for Tax	1494.65	618.00
Provision for Deferred Tax	112.76	137.37
Profit after Tax	3677.61	1906.21
Profit brought forward from the previous year	6970.78	5888.77
Available for appropriation	10648.39	7794.98
Proposed Dividend- Equity	---	207.92
Tax on Dividend – Equity	---	42.56
Proposed Dividend – Preference	---	263.57
Tax on Dividend – Preference	---	53.95
Equity Dividend	2.20	48.04
Tax on Equity Dividend	0.45	8.16
Transfer to General Reserve	---	--
Transfer to Capital Redemption Reserve	260.00	200.00
Balance Carried forward	10385.74	6970.78



FORD RHODES PARKS & CO. LLP

CHARTERED ACCOUNTANTS

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E1 & E2, Sixth Floor,
766, Anna Salai, Chennai - 600 002.
Tamil Nadu, India

Phone : 28514498 / 42029940
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website: www.fordrhodesparks.com

Independent Auditors' Report on the Standalone Financial Results of Aban Offshore Limited, Chennai for quarter / year ended March 31, 2016

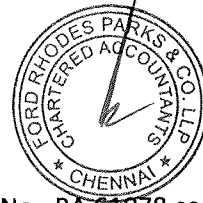
To
The Board of Directors
Aban Offshore Limited
Chennai
India

We have audited the quarterly standalone financial results of **M/s Aban Offshore Limited** for the quarter ended March 31, 2016 and the year to date financial results for the period April 01, 2015 to March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the related standalone financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting issued by Institute of Chartered Accountants of India notified by the Central Government of India under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standard on Auditing specified under Section 143(10) of the Companies Act, 2013. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well the year to date financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period April 01, 2015 to March 31, 2016.



Page 1 of 2

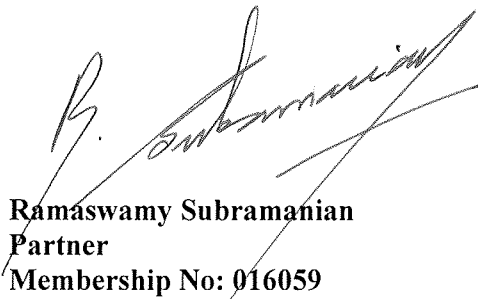
Ford, Rhodes, Parks & Co., a partnership firm with Registration No : BA 61078 converted into Ford Rhodes Parks & Co. LLP with LLP Registration No : AAE-4990 with effect from August 04, 2015

Also at : BENGALURU * KOLKATA * MUMBAI

FORD RHODES PARKS & CO. LLP

The results for the quarter ended March 31, 2016 are the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to nine months ended December 31, 2015 of the current financial year which were subjected to limited review by us.

For Ford Rhodes Parks & Co. LLP
Chartered Accountants
ICAI Registration No: 102860W/W100089


Ramaswamy Subramanian
Partner
Membership No: 016059



Place: Chennai
Date : May 23, 2016

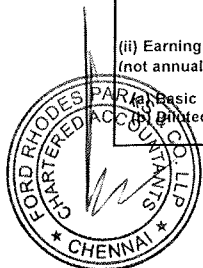
Aban Offshore Limited



PART I: STATEMENT OF AUDITED STAND ALONE FINANCIAL RESULTS
FOR THE QUARTER /YEAR ENDED 31ST MARCH 2016

Rs. Millions

PARTICULARS	QUARTER ENDED 31.03.2016 (AUDITED)	QUARTER ENDED 31.12.2015 (UNAUDITED)	QUARTER ENDED 31.03.2015 (AUDITED)	YEAR ENDED 31.03.2016 (AUDITED)	YEAR ENDED 31.03.2015 (AUDITED)
1. INCOME FROM OPERATIONS					
INCOME FROM OPERATIONS	2670.92	2498.97	1679.87	10141.34	7597.52
OTHER OPERATING INCOME	-	-	-	-	-
TOTAL INCOME -(A)	2670.92	2498.97	1679.87	10141.34	7597.52
2. EXPENDITURE					
COST OF MATERIALS CONSUMED	106.09	114.68	97.45	540.18	500.54
EMPLOYEE BENEFITS EXPENSE	291.61	267.49	290.97	1163.23	1149.93
DEPRECIATION AND AMORTISATION EXPENSES	260.44	239.75	215.23	980.19	805.77
RENTAL CHARGES FOR MACHINERY	30.75	14.18	17.41	86.19	76.73
INSURANCE	24.17	48.88	56.69	179.36	278.47
OTHER EXPENDITURE	556.10	446.42	279.34	1747.57	1779.10
TOTAL EXPENDITURE -(B)	1269.16	1131.40	957.09	4696.72	4590.54
3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (A-B)	1401.76	1367.57	722.78	5444.62	3006.98
4. OTHER INCOME	219.47	119.80	149.58	683.69	584.75
5. PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3 +4)	1621.23	1487.37	872.36	6128.31	3591.73
6. FINANCE COSTS	216.89	196.04	226.50	843.29	930.15
7. PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	1404.34	1291.33	645.86	5285.02	2661.58
8. EXCEPTIONAL ITEMS	-	-	-	-	-
9. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	1404.34	1291.33	645.86	5285.02	2661.58
10. TAX EXPENSES					
-CURRENT TAX	415.18	538.66	216.17	1,798.40	618.00
-TAX ADJUSTMENT RELATING TO EARLIER YEAR	(84.17)	(219.58)	-	(303.75)	-
-MINIMUM ALTERNATE TAX (MAT) CREDIT ENTITLEMENT	-	-	242.46	-	-
-DEFERRED TAX (NET)	24.34	30.18	68.48	112.76	137.37
11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	1048.99	942.07	118.75	3677.61	1906.21
12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)	-	-	-	-	-
13. NET PROFIT FOR THE PERIOD (11-12)	1048.99	942.07	118.75	3677.61	1906.21
14. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/- each)	116.73	116.73	115.51	116.73	115.51
15. Reserves excluding revaluation reserves as per Balance Sheet of previous year	-	-	-	32413.76	28501.51
16. Net worth (Refer Note iii)	-	-	-	35340.49	31427.02
17 (i) Earning per share (before extraordinary items) (of Rs. 2/- each) (not annualised)					
(a) Basic	17.97	16.14	2.23	63.02	29.87
(b) Diluted	17.97	16.14	2.22	63.02	29.65
(ii) Earning per share (after extraordinary items) (of Rs. 2/- each) (not annualised)					
(a) Basic	17.97	16.14	2.23	63.02	29.87
(b) Diluted	17.97	16.14	2.22	63.02	29.65



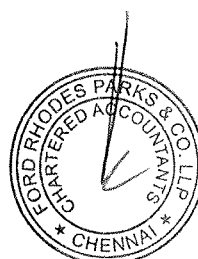
Regd. Office : Janpriya Crest, 113, Pantheon Road, Egmore, Chennai - 600 008. India
CIN : L01119TN1986PLC013473 Phone : (91) (44) 49060606 Fax : (91) (44) 28195527
e-mail : abanoffshore@aban.com website : www.abanoffshore.com



Segment wise Revenue, Results and Capital Employed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
for the quarter/year ended 31st March 2016

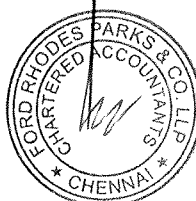
Rs. Millions

PARTICULARS	QUARTER ENDED 31.03.2016 (AUDITED)	QUARTER ENDED 31.12.2015 (UNAUDITED)	QUARTER ENDED 31.03.2015 (AUDITED)	YEAR ENDED 31.03.2016 (AUDITED)	YEAR ENDED 31.03.2015 (AUDITED)
1. Segment Revenue					
a) Drilling	2668.91	2498.39	1675.25	10135.64	7564.69
b) Wind Energy	2.01	0.58	4.62	5.70	32.83
Income from Operations	2670.92	2498.97	1679.87	10141.34	7597.52
2. Segment Results					
a) Drilling	1625.37	1491.35	883.92	6129.63	3585.02
b) Wind Energy	(4.14)	(3.98)	(11.56)	(1.32)	6.71
TOTAL	1621.23	1487.37	872.36	6128.31	3591.73
Less : Finance cost	216.89	196.04	226.50	843.29	930.15
Total Profit Before Tax	1404.34	1291.33	645.86	5285.02	2661.58
3. Segment Capital Employed					
a) Drilling	35161.62	35051.98	31284.57	35161.62	31284.57
b) Wind Energy	178.88	177.53	202.08	178.88	202.08
Total Capital Employed	35340.50	35229.51	31486.65	35340.50	31486.65



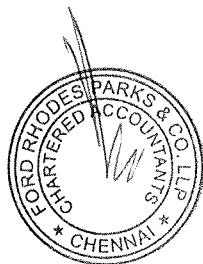

Rs. in Millions

Standalone Statement of Assets & Liabilities		As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	2,926.73	2,925.51
	(b) Reserves and Surplus	32,413.76	28,501.51
	(c) Money received against Share Warrants	-	59.63
	Sub-total -Shareholders' funds	35,340.49	31,486.65
2	Non-current liabilities		
	(a) Long-term borrowings	4,486.71	5,514.12
	(b) Deferred tax liabilities (net)	858.57	745.81
	(c) Long-term provisions	10.74	16.99
	Sub-total -Non -current liabilities	5,356.02	6,276.92
3	Current liabilities		
	(a) Short -term borrowings	2,022.51	2,318.74
	(b) Trade payables	4,094.69	4,582.41
	(c) Other current liabilities	2,029.01	2,001.68
	(d) Short -term provisions	112.28	578.18
	Sub-total -Current liabilities	8,258.49	9,481.01
	TOTAL-EQUITY AND LIABILITIES	48,955.00	47,244.58
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets (Including CWIP)	9,381.29	9,760.45
	(b) Non-current investments	26,178.87	26,159.01
	(c) Long-term loans and advances	150.97	396.06
	(d) Other non-current assets	3.03	3.03
	Sub-total -Non -Current assets	35,714.16	36,318.55
2	Current assets		
	(a) Inventories	995.74	1,039.56
	(b) Trade receivables	4,644.53	2,853.47
	(c) Cash and cash bank balances	480.68	248.46
	(d) Short-term loans and advances	7,119.48	6,784.38
	(e) Other current assets	0.41	0.16
	Sub-total -Current assets	13,240.84	10,926.03
	TOTAL-ASSETS	48,955.00	47,244.58




- (i) The audited financial results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 23rd May 2016.
- (ii) In order to conserve the cash resources of the Company, the Board of Directors has not recommended any dividend for the year 2015-16 on preference and equity share capital of the Company.
- (iii) Net worth has been interpreted to mean the aggregate of the paid up share capital (including preference share capital and excluding money received against share warrants), share premium account, and reserves and surplus (excluding revaluation reserve) as reduced by the aggregate of miscellaneous expenditure (to the extent not written off) and debit balance of the profit and loss account as defined in the explanation to Regulation 2 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).
- (iv) The figure for the quarter ended 31st March 2016 and 31st March 2015 are the balancing figures between audited figures in respect of the full financial year ended 31st March 2016 and 31st March 2015 respectively and the unaudited published year-to-date figures upto 31st December 2015 and 31st December 2014 respectively, being the date of the end of the third quarter of the respective financial years, which were subjected to limited review.
- (v) Information pursuant to Regulation 52(6)(b) of the Listing Regulations are below:
- (a) Profit for the half year and year ended 31st March 2016 is Rs 1991.06 Million and Rs 3677.61 Million respectively.
- (b) Free reserves as on 31st March 2016 is Rs 11865.33 Million. (Includes general reserves and surplus in the statement of profit and loss)
- (c) Securities Premium account balance as on 31st March 2016 is Rs 17765.80 Million.
- (vi) Information pursuant to Regulation 52(4) and 52(6) of the Listing Regulations are given in Annexure A.
- (vii) Figures of the previous periods/year have been reclassified/rearranged/regrouped, wherever necessary to conform to the current period presentation.

Chennai
23rd May 2016



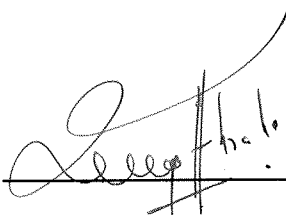
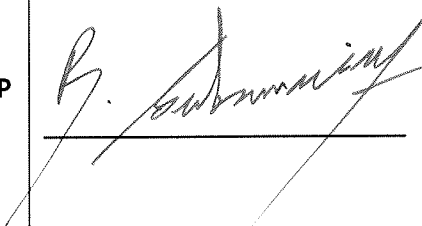
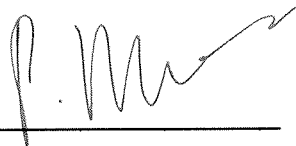
By Order of the Board

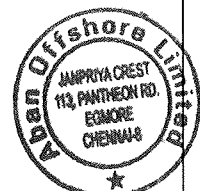
A handwritten signature in black ink, appearing to read "C.P. Gopalkrishnan".

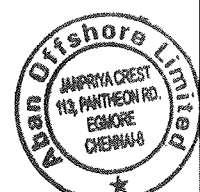
C.P. Gopalkrishnan
Dy Managing Director & Chief Financial Officer

FORM A

FORMAT OF COVERING LETTER OF THE ANNUAL REPORT TO BE FILED WITH STOCK EXCHANGES

1	Name of the Company	ABAN OFFSHORE LIMITED
2	Annual Standalone Financial Statements for the year ended	31 st March 2016
3	Type of Audit observation	Un-qualified / Matter of Emphasis
4	Frequency of observation	Whether appeared first time.../repetitive .../since how long period ... - NA
5	<p>1. REJI ABRAHAM CEO/Managing Director</p> <p>2. C P GOPALKRISHNAN DMD & CFO</p> <p>3. FORD RHODES PARKS & CO.,LLP RAMASWAMY SUBRAMANIAN Auditor of the Company</p> <p>4. P. MURARI Audit Committee Chairman</p>	   



FORD RHODES PARKS & CO. LLP

CHARTERED ACCOUNTANTS

Shakthi Towers III
E1 & E2, Sixth Floor,
766, Anna Salai, Chennai - 600 002.
Tamil Nadu, India

Phone : 28514498 / 42029940
e-mail : frpchennai@gmail.com
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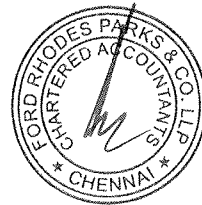
Independent Auditors' Report on the Consolidated Financial Results of Aban Offshore Limited, Chennai for quarter / year ended March 31, 2016

To
The Board of Directors
Aban Offshore Limited
Chennai, India

We have audited the quarterly consolidated financial results of **M/s Aban Offshore Limited** for the quarter ended March 31, 2016 and the consolidated year to date results for the period April 2015 to March 2016 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued by Institute of Chartered Accountants of India notified by the Central Government of India under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standard on Auditing specified under Section 143(10) of the Companies Act, 2013. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We have audited the financial statements of 3 Indian subsidiaries. We did not audit the financial statements of 18 subsidiaries and an associate included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated financial statements reflect total assets of INR 204830.09 Million as at March 31, 2016 and as at the quarter ended March 31, 2016; as well as the total revenue of INR 23110.78 Million for the year ended March 31, 2016 and INR 3602.44 Million for the quarter ended March 31, 2016. With respect to 18 subsidiaries and an associate mentioned above, the consolidated financial statement of the wholly owned foreign subsidiary audited by other auditor has been submitted to us.



Page 1 of 3

Ford, Rhodes, Parks & Co., a partnership firm with Registration No : BA 61078 converted into Ford Rhodes Parks & Co. LLP with LLP Registration No : AAE-4990 with effect from August 04, 2015

Also at : BENGALURU * KOLKATA * MUMBAI

FORD RHODES PARKS & CO. LLP

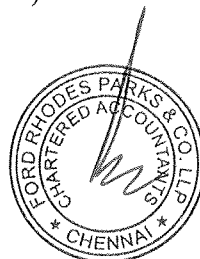
We are informed that one of the subsidiaries Deep Drilling Mexico S DE R L DE CV, Mexico a subsidiary of Aban Singapore Pte Ltd, included in the consolidated financial statement, is not required to be audited. The unaudited financial statement of Deep Drilling Mexico S DE R L DE CV, Mexico reflects total assets of INR 3724.23 Million as at March 31, 2016 and total revenue of INR 4611.05 Million for the year then ended.

The consolidated financial statements also include the share of net profit of INR 20.05 Million for the year ended 31st March, 2016, in respect of an associate of the wholly owned foreign subsidiary.

Our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such financial statements is based solely on the report of such other auditor.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well the consolidated year to date results:

- (i) include the quarterly financial results and year to date result of the following entities
 - a. Aban Energies Limited, India
 - b. Radhapuram Wintech Private Limited, India
 - c. Aban Green Power Private Limited, India
 - d. Aban Holdings Pte., Ltd., Singapore
 - e. Aban Singapore Pte., Ltd., Singapore
 - f. Aban 7 Pte., Ltd., Singapore
 - g. Aban 8 Pte., Ltd., Singapore
 - h. Aban Abraham Pte., Ltd., Singapore
 - i. Aban International Norway AS, Norway
 - j. Aban Pearl Pte., Ltd., Singapore
 - k. DDI Holdings AS, Norway (Merged with Aban International Norway AS during the financial year 2015 – 2016)
 - l. Deep Drilling Invest Pte., Ltd., Singapore
 - m. Deep Drilling 1 Pte., Ltd., Singapore
 - n. Deep Drilling 2 Pte., Ltd., Singapore
 - o. Deep Drilling 3 Pte., Ltd., Singapore
 - p. Deep Drilling 4 Pte., Ltd., Singapore
 - q. Deep Drilling 5 Pte., Ltd., Singapore
 - r. Deep Drilling 6 Pte., Ltd., Singapore
 - s. Deep Drilling 7 Pte., Ltd., Singapore
 - t. Deep Drilling 8 Pte., Ltd., Singapore
 - u. Deep Driller Mexico S DE R L DE CV, Mexico
 - v. Aban Labuan Private Ltd, Malaysia
 - w. Belati Oilfield Sdn Bhd, Malaysia (Associate)

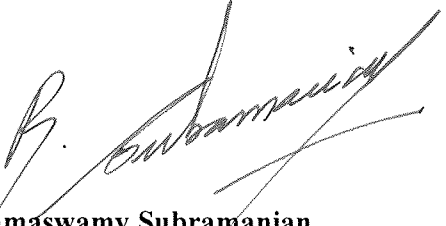


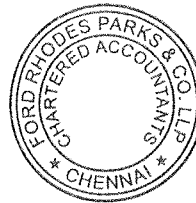
FORD RHODES PARKS & CO. LLP

- (ii) have been presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended March 31, 2016 and for the year ended March 31, 2016.

The consolidated results for the quarter ended March 31, 2016 are the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to nine months ended December 31, 2015 of the current financial year which were subjected to limited review by us.

For Ford Rhodes Parks & Co. LLP
Chartered Accountants
ICAI Registration No: 102860W/W100089


Ramaswamy Subramanian
Partner
Membership No: 016059



Place: Chennai
Date : May 23, 2016

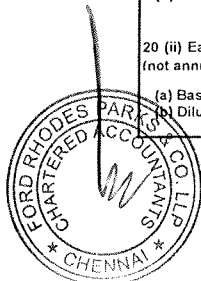
Aban Offshore Limited



PART I: STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER / YEAR ENDED 31ST MARCH 2016

Rs. Millions

PARTICULARS	QUARTER ENDED 31.03.2016 (AUDITED)	QUARTER ENDED 31.12.2015 (UNAUDITED)	QUARTER ENDED 31.03.2015 (AUDITED)	YEAR ENDED 31.03.2016 (AUDITED)	YEAR ENDED 31.03.2015 (AUDITED)
1. INCOME FROM OPERATIONS					
INCOME FROM OPERATIONS	6293.04	7335.96	9913.76	33345.53	40408.38
OTHER OPERATING INCOME	-	-	-	-	-
TOTAL INCOME -(A)	6293.04	7335.96	9913.76	33345.53	40408.38
2. EXPENDITURE					
COST OF MATERIALS CONSUMED	328.39	356.29	552.89	1692.73	2065.55
EMPLOYEE BENEFITS EXPENSE	1102.69	1190.14	1465.26	5036.29	5675.46
DEPRECIATION AND AMORTISATION EXPENSES	1659.93	1682.48	1522.13	6615.03	5979.52
RENTAL CHARGES FOR MACHINERY	45.39	27.25	63.24	180.93	252.65
INSURANCE	124.42	244.36	294.66	938.24	1361.81
OTHER EXPENDITURE	1301.02	1837.70	1508.16	6580.95	7264.78
TOTAL EXPENDITURE -(B)	4561.84	5338.22	5406.34	21044.17	22599.77
3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (A - B)	1731.20	1997.74	4507.42	12301.36	17808.61
4. OTHER INCOME	0.25	38.49	77.81	193.65	443.59
5. PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3 + 4)	1731.45	2036.23	4585.23	12495.01	18252.20
6. FINANCE COSTS	2480.44	2525.32	2564.19	9751.60	10910.02
7. PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	(748.99)	(489.09)	2021.04	2743.41	7342.18
8. LESS: EXCEPTIONAL ITEMS	-	-	-	-	-
9. PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	(748.99)	(489.09)	2021.04	2743.41	7342.18
10. TAX EXPENSES					
-CURRENT TAX	507.92	562.02	566.62	2446.93	1802.33
-TAX ADJUSTMENT RELATING TO EARLIER YEAR	(84.17)	(219.58)	-	(303.75)	-
-MINIMUM ALTERNATE TAX (MAT) CREDIT ENTITLEMENT	-	-	242.46	-	-
-DEFERRED TAX (NET)	19.17	30.18	66.36	107.59	135.25
11. NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9 10)	(1191.91)	(861.71)	1145.60	492.64	5404.60
12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)	-	-	-	-	-
13. NET PROFIT/(LOSS) (11-12)	(1191.91)	(861.71)	1145.60	492.64	5404.60
14. SHARE OF PROFIT/ (LOSS) OF ASSOCIATE	(6.13)	(25.63)	(10.23)	20.05	44.82
15. MINORITY INTEREST	-	-	-	-	-
16. NET PROFIT/(LOSS) AFTER MINORITY INTEREST AND SHARE OF PROFIT OF ASSOCIATE (13+14-15)	(1198.04)	(887.34)	1135.37	512.69	5449.42
17. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/-each)	116.73	116.73	115.51	116.73	115.51
18. RESERVES excluding revaluation reserves as per Balance Sheet of previous year	-	-	-	57545.76	54025.38
19. Net worth (Refer Note iii)	-	-	-	60472.49	56950.89
20 (i) Earning per share (before extraordinary items) (of Rs.2/- each) (not annualised)					
(a) Basic	(20.53)	(15.20)	21.35	8.79	96.50
(b) Diluted	(20.53)	(15.20)	21.19	8.79	95.78
20 (ii) Earning per share (after extraordinary items) (of Rs.2/- each) (not annualised)					
(a) Basic	(20.53)	(15.20)	21.35	8.79	96.50
(b) Diluted	(20.53)	(15.20)	21.19	8.79	95.78



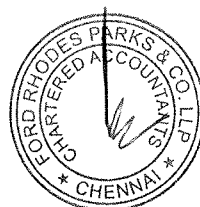
Regd. Office : Janpriya Crest, 113, Pantheon Road, Egmore, Chennai - 600 008. India
CIN : L01119TN1986PLC013473 Phone : (91) (44) 49060606 Fax : (91) (44) 28195527
e-mail : abanoffshore@aban.com website : www.abanoffshore.com



Segment wise Consolidated Revenue, Consolidated Results and Consolidated Capital Employed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter/year ended 31st March 2016

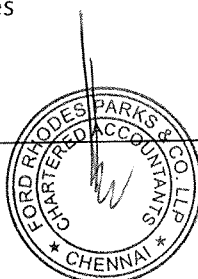
Rs. Millions

PARTICULARS	QUARTER ENDED 31.03.2016 (AUDITED)	QUARTER ENDED 31.12.2015 (UNAUDITED)	QUARTER ENDED 31.03.2015 (AUDITED)	YEAR ENDED 31.03.2016 (AUDITED)	YEAR ENDED 31.03.2015 (AUDITED)
1. Segment Revenue					
a) Drilling	6272.08	7322.97	9887.66	33246.42	40313.20
b) Wind Energy	20.96	12.99	26.10	99.11	95.18
Income from Operations	6293.04	7335.96	9913.76	33345.53	40408.38
2. Segment Results					
a) Drilling	1740.23	2064.14	4576.39	12547.19	18272.33
b) Wind Energy	(8.78)	(27.91)	8.84	(52.18)	(20.13)
TOTAL	1731.45	2036.23	4585.23	12495.01	18252.20
Less : Finance cost	2480.44	2525.32	2564.19	9751.60	10910.02
Profit/(Loss) Before Tax	(748.99)	(489.09)	2021.04	2743.41	7342.18
3. Segment Capital Employed					
a) Drilling	60160.81	71302.37	56695.71	60160.81	56695.71
b) Wind Energy	311.68	207.05	314.81	311.68	314.81
Total Capital Employed	60472.49	71509.42	57010.52	60472.49	57010.52




Rs. in Millions

Consolidated Statement of Assets & Liabilities		As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)
	Particulars		
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	2,926.73	2,925.51
	(b) Reserves and Surplus	57,545.76	54,025.38
	(c) Money received against Share Warrants	-	59.63
	Sub-total -Shareholders' funds	60,472.49	57,010.52
2	Minority Interest	0.63	0.50
3	Non-current liabilities		
	(a) Long-term borrowings	133,706.73	130,877.51
	(b) Deferred tax liabilities (net)	852.02	744.42
	(c) Long-term provisions	11.05	17.93
	Sub-total -Non -current liabilities	134,569.80	131,639.86
4	Current liabilities		
	(a) Short -term borrowings	2,275.93	2,318.73
	(b) Trade payables	8,126.62	8,950.02
	(c) Other current liabilities	14,786.91	9,227.72
	(d) Short -term provisions	418.82	578.39
	Sub-total -Current liabilities	25,608.28	21,074.86
	TOTAL-EQUITY AND LIABILITIES	220,651.20	209,725.74
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets (Including CWIP)	115,371.47	114,826.87
	(b) Goodwill on Consolidation	73,134.90	68,989.67
	(c) Non-current investments	157.38	131.24
	(d) Long-term loans and advances	2,248.22	3,349.06
	(e) Other non-current assets	10.08	23.35
	Sub-total -Non -Current assets	190,922.05	187,320.19
2	Current assets		
	(a) Inventories	4,088.09	3,786.52
	(b) Trade receivables	23,197.92	15,941.33
	(c) Cash and cash bank balances	1,332.06	1,153.88
	(d) Short-term loans and advances	1,110.67	1,523.65
	(e) Other current assets	0.41	0.16
	Sub-total -Current assets	29,729.15	22,405.55
	TOTAL-ASSETS	220,651.20	209,725.74




Notes:

- (i) The audited financial results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 23rd May 2016.
- (ii) In order to conserve the cash resources of the Company, the Board of Directors has not recommended any dividend for the year 2015-16 on preference and equity share capital of the Company.
- (iii) Net worth has been interpreted to mean the aggregate of the paid of share capital (including preference share capital and excluding money received against share warrants), share premium account, and reserves and surplus (excluding revaluation reserve) as reduced by the aggregate of miscellaneous expenditure (to the extent not written off) and debit balance of the profit and loss account as defined in the explanation to Regulation 2 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

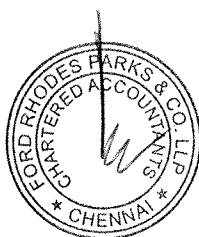
(iv) The standalone financial results are as under:

Particulars	Rs. in Millions				
	Quarter ended 31.03.2016 (Audited)	Quarter ended 31.12.2015 (Unaudited)	Quarter ended 31.03.2015 (Audited)	Year ended 31.03.2016 (Audited)	Year ended 31.03.2015 (Audited)
Total Income (includes other income)	2890.39	2618.77	1829.45	10825.03	8182.27
Profit before tax	1404.34	1291.33	645.86	5285.02	2661.58
Profit after tax	1048.99	942.07	118.75	3677.61	1906.21

The Standalone financial results of the Company for the aforesaid period can be viewed on its website at www.abanoffshore.com

- (v) The figure for the quarter ended 31st March 2016 and 31st March 2015 are the balancing figures between audited figures in respect of the full financial year ended 31st March 2016 and 31st March 2015 respectively and the unaudited published year-to-date figures upto 31st December 2015 and 31st December 2014 respectively, being the date of the end of the third quarter of the respective financial years, which were subjected to limited review.
- (vi) Information pursuant to Regulation 52(6)(b) of the Listing Regulations are below:
- (a) (Loss)/Profit for the half year and year ended 31st March 2016 is (Rs 2085.38) Million and Rs 512.69 Million respectively.
- (b) Free reserves as on 31st March 2016 is Rs 21566.84 Million. (Includes general reserves and surplus in the statement of profit and loss)
- (c) Securities Premium account balance as on 31st March 2016 is Rs 17800.78 Million.
- (vii) Information pursuant to Regulation 52(4) and 52(6) of the Listing Regulations are given in Annexure A.
- (viii) Figures of the previous periods/year have been reclassified/rearranged/regrouped, wherever necessary to conform to the current period presentation.

Chennai
23rd May 2016



By Order of the Board

C.P. Gopalkrishnan
Dy Managing Director & Chief Financial Officer

Annexure-A

Pursuant to regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (Listing Regulations), we submit herewith the following information pertaining to the Non-convertible Cumulative Preference Shares:

1. Details of Outstanding Redeemable Preference Shares:

Sr. No.	Name of the Series	No. of Preference Shares in Millions	Amount of Issue (Rs. In Millions)
1	INE421A04097	45	450
2	INE421A04097	60	600
3	INE421A04071	55	550
4	INE421A04063	40	400
5	INE421A04055	20	200
6	INE421A04089	61	610

2. Credit Rating and change in Credit Rating (if any):

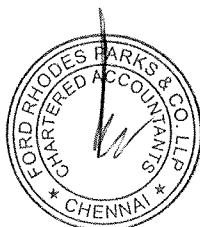
The Credit Rating in respect of the above mentioned series of Preference Shares is "CARE D (RPS) [Single D (Redeemable Preference Shares)]"

3. Asser cover available, in case of non-convertible Debt Securities: Not Applicable.**4. Debt –Equity Ratio (As at 31st March 2016) :**

Standalone	0.17
Consolidated	2.38

5. Previous due dates for payment of dividend and repayment of principal amount for Preference Shares :

The due date of payment of dividend and principal amount and the actual date of payment for the half year ended 31st March 2016: No dividend has been paid and no redemption during the half year ended 31st March 2016.




6. Next due dates for payment of dividend and repayment of principal amount:

Details of next due dates for the payment of dividend and principal amount:

Sr. No.	Name of the Series	Type (Principal/Dividend)	Amount (Rs.in Millions)	Due date of payment
1	INE421A04097	Dividend (up to the date of redemption)	72.49	Dividend when recommended and declared will be paid within the prescribed timeline.
		Principal	600	16 th June 2016
2	INE421A04055	Dividend (up to the date of redemption)	26.79	Dividend when recommended and declared will be paid within the prescribed timeline.
		Principal	200	03 rd August 2016

7. Debt Service Coverage Ratio: Not Applicable

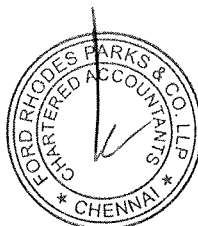
8. Interest Service Coverage Ratio: Not Applicable

9. Capital Redemption Reserve: As at 31st March 2016-Rs 2,730 Million

10. Net worth: Forms part of Audited Standalone/Consolidated Financial Results

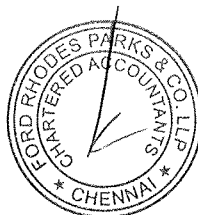
11. Net profit after tax: Forms part of Audited Standalone/Consolidated Financial Results

12. Earnings per share: Forms part of Audited Standalone /Consolidated Financial Results




A. Information pursuant to Regulation 52(6) of the Listing Regulations are given below:

Sr. No.	Particulars	Remarks
a.	Profit for the half year and cumulative profit for the year ended 31 st March 2016.	Please refer Notes to financial results forming part of this publication
b.	Free Reserves as on the end of 31 st March 2016	
c.	Securities Premium account balance (if redemption of redeemable preference shares is to be done at premium ,such premium may be appropriated from securities premium account) Provided that disclosure on securities premium account balance may be provided only in a year in which non-convertible redeemable preference shares are due for redemption	
d.	Track record of dividend payment on non-convertible redeemable preference shares. Provided that in case the dividend has been deferred at any time, then actual date of payment shall be disclosed.	Dividend on non-convertible redeemable preference shares for the period up to 31 st March 2015 has been paid within the prescribed timeline
e.	Breach of any covenants under the terms of the non-convertible redeemable preference shares Provided that in case of listed entity is planning a fresh issuance of shares whose end use is servicing of the non-convertible redeemable preference shares (whether dividend or principal redemption), then the same shall be disclosed whenever the listed entity decided on such issuances.	Non-convertible cumulative redeemable preference shares due on 29 th December 2014, 28 th February 2015, 30 th March 2015 and 16 th June 2015 have not been redeemed.




FORM A

FORMAT OF COVERING LETTER OF THE ANNUAL REPORT TO BE FILED WITH STOCK EXCHANGES

1	Name of the Company	ABAN OFFSHORE LIMITED
2	Annual Consolidated Financial Statements for the year ended	31 st March 2016
3	Type of Audit observation	Un-qualified / Matter of Emphasis
4	Frequency of observation	Whether appeared first time.../repetitive .../since how long period ... - NA
5	<p>1. REJI ABRAHAM CEO/Managing Director</p> <p>2. C P GOPALKRISHNAN DMD & CFO</p> <p>3. FORD RHODES PARKS & CO.,LLP RAMASWAMY SUBRAMANIAN Auditor of the Company</p> <p>4. P. MURARI Audit Committee Chairman</p>	