

May 27, 2015

BSE Ltd Phiroze Jeejeebhoy Towers 21 st Floor, Dalal Street Mumbai 400 001. Through :: BSE Listing Centre	National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No :: C/1 G Block Bandra – Kurla Complex Bandra (E), Mumbai 400 051 Through : NEAPS
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Dear Sir,

The Board of directors at their meeting held today had approved the following however subject to approval of members at the ensuing Annual General Meeting .

- a) Raising of additional long term resources through issue of FCCBs, GDRs, ADRs etc. not exceeding amount equivalent to USD 400 Million
- b) Issue of equity related securities to qualified institutional buyers upto to Rs.2500 crores.

Kindly take the above information on record.

Thanking you,

Yours truly,
for **Aban Offshore Limited**.



S N Balaji
Senior Manager (Legal) & Secretary