



ANUPAM RASAYAN INDIA LTD.

ARILSLDSTX20261028073

Date: October 28, 2026

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001, India SCRIP CODE: 543275	To, National Stock Exchange of India Limited 'Exchange Plaza', C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai-400051, India SYMBOL: ANURAS
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Dear Sir/Madam,

Subject: Minutes of the 23rd Annual General Meeting ("23rd AGM") of members of Anupam Rasayan India Limited (the "Company") held on Wednesday, September 30, 2026, through Video Conferencing ("VC") facility/ Other Audio-Visual Means ("OAVM").

With reference to the captioned subject, please find enclosed herewith a copy of the Minutes of the 23rd AGM of members of the Company held on Wednesday, September 30, 2026, through VC and OVAM, at the registered office of the Company.

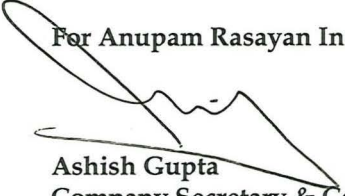
The said Minutes will also be made available on the website of the Company at www.anupamrasayan.com.

We request you to kindly note the same and take into your records.

Thanking you,

Yours Faithfully,

For Anupam Rasayan India Limited


Ashish Gupta
Company Secretary & Compliance Officer



Encl.: As above

Registered Office :
1101 to 1107, 11th Floor, Icon Rio,
Behind Icon Business Centre,
Surat - Dumas Road,
SURAT-395 007 Gujarat, India.

Tel. : +91-261-2398991-95
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Website : www.anupamrasayan.com
CIN - L24231GJ2003PLC042988

MINUTES OF THE TWENTY THIRD (23RD) ANNUAL GENERAL MEETING OF ANUPAM RASAYAN INDIA LIMITED

The Twenty Third (23rd) Annual General Meeting (the "AGM/Meeting") of the Members of Anupam Rasayan India Limited (the "Company") was held on Wednesday, September 30, 2026, at 09:39 a.m. IST through Video Conferencing ("VC") facility/Other Audio-Visual Means ("OAVM"), at the registered office of the Company situated at Office Nos. 1101 to 1107, 11th Floor, Icon Rio, Behind Icon Business Centre, Dumas Road, Piplod, Surat-395007, Gujarat, India, in compliance with the Companies Act, 2013 ("Act") and various circulars issued by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI"), in this regard.

MEMBERS OF THE BOARD OF DIRECTORS ("BOARD"/"DIRECTORS") PRESENT THROUGH VC:

Name of Director	Designation / Capacity	Place of joining the Meeting
Dr. Kiran Patel	- Chairperson and Non-Executive Director - Authorised representative of Kiran Pallavi Investments LLC - Member	Tampa, Florida, USA
Mrs. Mona Desai	- Vice-Chairperson & Whole-time Director - Chairperson of Corporate Social Responsibility Committee - Member	Surat, India
Mr. Anand Desai	- Managing Director - Chairperson of Risk Management Committee - Chairperson of Sustainability Committee - Chairperson of Executive Committee - Member - Authorized representative of Rehash Industrial and Resins Chemicals Private Limited - Member - Authorized representative of Precision Financial Investments - Member	Mumbai, India
Dr. Anuj Thakar	- Whole-time Director - Member	Surat, India
Mr. Ketan Desai	- Independent and Non-Executive Director - Chairperson of Audit Committee - Chairperson of Nomination and Remuneration Committee - Chairperson of Stakeholders' Relationship Committee	Registered Office of the Company in Surat, India

Dr. Madhuri Sawant	• Independent and Non-Executive Director	Mumbai, India
Mr. Anand Chatorikar	• Independent and Non-Executive Director	Navi Mumbai, India
Mr. Milind Talathi	• Independent and Non-Executive Director	Pune, India

KEY MANAGERIAL PERSONNEL ("KMP") PRESENT THROUGH VC:

Name of KMP	Designation/ Capacity	Place of joining the Meeting
Mr. Gopal Agrawal	Chief Executive Officer ("CEO")	Joplin, Missouri, USA
Mr. Amit Khurana	Chief Financial Officer ("CFO")	Registered Office of the Company in Surat, India
Mr. Ashish Gupta	Company Secretary & Compliance Officer ("CS")	Registered Office of the Company in Surat, India

INVITEES PRESENT THROUGH VC:

Name of the Invitee	Designation/ Capacity	Place of joining the Meeting
CA Sunil Vatvani	Partner of M/s. Natvarlal Vepari & Co., Chartered Accountants, Surat (Statutory Auditor)	Surat, India
CS Mohan Baid	Partner of M/s. M D Baid & Associates, Practicing Company Secretaries, Surat (Secretarial Auditor and Scrutinizer)	Surat, India

MEMBERS PRESENT THROUGH VC/ OAVM:

In aggregate, 38 (Thirty-Eight) Members holding 58.56% of the paid-up share capital, were present (including the Directors who are holding shares and representing the corporate Members) who joined the live web-cast facility available through VC. Since the Meeting was held through VC/OAVM, physical attendance of Members was dispensed with and accordingly, no Member was considered to be physically present in person/through the proxy.

The Meeting was scheduled to commence at 09:30 a.m. IST and commenced at 09:39 a.m. IST.

Dr. Kiran Patel, the Chairperson, occupied the Chair and welcomed all the Members.

Thereafter, the Chairperson informed the Members about the AGM being conducted through VC/OAVM in accordance with the Act, the relevant circulars issued by MCA and SEBI. He informed that the Annual Report, along with the Notice of 23rd AGM, was sent to all the eligible Members electronically on September 08, 2026, in compliance with the issued circulars. He also informed that Members attending the Meeting through VC are counted for the purpose of quorum under Section 103 of the Act.

Further, Mr. Ashish Gupta, Company Secretary & Compliance Officer, confirmed that the requisite quorum was present to commence the proceedings of the Meeting. He

Chairman's Initial

further informed that the Directors and Key Managerial Personnel who are also Members of the Company or authorised representative of the corporate Members, attending the Meeting through VC and acting as panelists, are also being counted for the quorum. After confirmation, the Chairperson called the Meeting to order.

At the request of the Chairperson, all the Directors, who had joined the Meeting through VC from their respective locations introduced themselves. Mr. Gopal Agrawal, CEO, Mr. Amit Khurana, CFO and Mr. Ashish Gupta, CS, who joined the Meeting through VC from their respective locations, also introduced themselves.

The Chairperson also informed that CA Sunil Vatvani, Partner of M/s. Natvarlal Vepari & Co., Chartered Accountants, Statutory Auditor and CS Mohan Baid, Partner of M/s. M D Baid & Associates, Practicing Company Secretaries, Secretarial Auditor and Scrutinizer, are present in the Meeting from their respective locations through VC. The Chairperson then invited the CS to provide general instructions to the Members regarding participation in the Meeting, and accordingly the same was carried out.

Accordingly, the Members were informed about certain key points regarding participation in the Meeting. The Members were also informed that the remote e-voting facility on the resolutions to be passed in the AGM was provided to all the Members which was started from Sunday, September 27, 2026 (from 9:00 a.m. IST) and ended on Tuesday, September 29, 2026 (till 5:00 p.m. IST), through National Securities Depository Limited ("NSDL"). The e-voting facility was also provided at the AGM, which remained open for 15 minutes after conclusion of the AGM. Further, the Members were informed that those who had not cast their votes during the remote e-voting may cast their votes after the conclusion of the AGM and the Members who had already cast their votes can not cast the same again.

The Members were further informed that the Register of Directors and Key Managerial Personnel and their Shareholding, the Register of Contracts or Arrangements in which the Directors are interested, Register of Members, a Certificate from the Secretarial Auditor of the Company under the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, Anupam-Employees Stock Option Plan 2020 (ESOP Scheme) and a copy of Memorandum and Articles of Association of the Company are available electronically for inspection by the Members during the Meeting. The Members were also informed that the Annual Report for the financial year 2025-26 including the notice of 23rd AGM can be accessed from the Company's website www.anupamrasayan.com and also apprised that the e-voting results along with the Scrutinizer's Report would be uploaded on the Stock Exchanges viz. BSE Limited and National Stock Exchange of India Limited, where the shares of the Company are listed as well as uploaded on the website of the Company and on the website of the NSDL.

Thereafter, the Chairperson gave a brief speech and briefed the Members on the Company's progress during financial year 2025-26, and informed that the Company is committed to creating long-term value by expanding its capabilities, deepening the technology base and strengthening its position as a globally integrated specialty chemicals company.

He highlighted the structural changes in the specialty chemicals industry, including the reconfiguration of global supply chains and increasing demand for differentiated capabilities, reliable manufacturing partners, and greater participation across their value chains. He states about the acquisition of Jayhawk Fine Chemicals Corporation in the United States, which establishes the Company's manufacturing presence in one



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of the world's largest chemical markets, and the acquisition of a controlling stake in Bliss GVS Pharma Ltd., which would further expand its presence in pharmaceuticals. He also highlighted Tanfac Industries Limited's fluorochemical expertise and the Company's capabilities in complex syntheses and process development.

He emphasized that the innovation remains central to the Company's growth strategy, with more than 50 products commercialized over the last five years and a strong pipeline across pharmaceutical and polymer applications. He also highlighted the Company's sustainability initiatives, noting that nearly 60.35% of its electricity is sourced from renewable energy, supporting its efforts towards energy net zero by 2027.

Looking ahead, he expressed confidence in the meaningful opportunities across performance materials, pharmaceuticals, and specialized chemistries, supported by the Company's broadening portfolio, growing global footprint, and strong customer relationships.

Thereafter, the Chairperson concluded his speech by expressing gratitude to employees, customers, partners and Members for their trust and support. Further, the Chairperson invited Mr. Anand Desai, Managing Director, to address the Members.

Thereafter, Mr. Anand Desai greeted the Members and provided an overview of the Company's performance during the financial year 2025-26, describing it as a landmark year for the Company, with strategic initiatives undertaken over the past several years translating into tangible business outcomes. He stated that the Company achieved its highest-ever consolidated revenue of ₹2,384 crore and net operating cash flow of ₹334 crore, supported by improved capacity utilisation, disciplined working capital management and healthy traction across business verticals.

He highlighted the evolving business mix, with greater participation in higher-value, technology-intensive applications. Performance Materials revenue increasing from ₹97 crore in FY 2022 to ₹305 crore in FY 2026 and pharmaceutical revenue increasing from ₹21 crore to ₹339 crore, resulting in a more diversified portfolio. He apprised the Members that the Company has more than doubled its manufacturing capacity over the last three years and expanded its portfolio to over 125 products, with more than 90 molecules in its development pipeline.

He further highlighted the strategic acquisitions of Jayhawk Fine Chemicals Corporation in the United States and a controlling stake in Bliss GVS Pharma Ltd., strengthening the Company's capabilities, geographic reach and participation across specialty chemicals and pharmaceutical value chains. He stated that the sustainability and operational excellence also remain key priorities of the Company. Concluding the address, he emphasized the Company's focus on growth, strengthening customer relationships and increasing participation in global value chains, and thanked the employees, customers, partners and Members for their continued trust and support.

Thereafter, the Chairperson invited Mr. Gopal Agrawal, CEO, to address the Members.

Thereafter, Mr. Gopal Agrawal greeted and apprised the Members that FY26 was a year of continued progress for the Company, supported by improving market conditions, higher asset utilisation and healthy traction across the business verticals.

He further apprised the Members about financial and operational highlights of the Company as mentioned hereunder:



Chairman's Initial

- Consolidated revenue for FY26 was ₹2,384 crore, as compared to ₹1,448 crore in FY25.
- EBITDA was ₹543 crore, as compared to ₹412 crore in FY25, translating into an EBITDA margin of approximately 23%.
- Profit After Tax was ₹222 crore, as compared to ₹160 crore in FY25.

The FY26 revenue mix by business vertical was: Agro - 55%, Pharma - 20%, Performance Materials - 18% and Personal Care - 7%.

From an operational perspective, he highlighted the continued improvement in utilisation of manufacturing facilities, ramp up of recently commercialised products and strengthening of the supply chain to support volume growth. He also apprised the Members about progress in the pharmaceutical and polymer businesses with the scale-up of new molecules, good traction in Japan and continued efforts to strengthen customer relationships in the US and Europe.

He further emphasised the Company's continued focus on specialised and complex chemistries, wherein its technical capabilities and customer qualification processes provide a strong foundation for long-term customer partnerships.

He stated that with the major capacity expansion largely completed, the Company's focus going forward would be on efficient asset utilisation, scaling commercialised products and further improving operational performance.

He expressed gratitude to all the Board Members, employees, Members and customers for their continued support and dedication towards the Company and concluded his speech.

Thereafter, the Chairperson continued the proceedings of the AGM.

The Chairperson then invited the CS, to provide a summary of the auditors' reports.

Accordingly, the CS stated that the Statutory Auditor, M/s. Natvarlal Vepari & Co., and the Secretarial Auditor, M/s. M D Baid & Associates, have expressed an unqualified opinion in their respective audit reports for the financial year ended March 31, 2026. There were no qualifications, observations or adverse remarks on financial statements and matters, which have any material bearing on the functioning of the Company. Copies of the Statutory Auditor's report and Secretarial Audit report were enclosed as part of the Annual Report.

There being no qualifications, the reports were not required to be read in the Meeting and hence, the same were taken as read.

Thereafter, the Chairperson informed the Members that the Notice of the 23rd AGM and the Annual Report containing the Audited Standalone and Consolidated Financial Statements for the financial year ended March 31, 2026 were circulated to all the Members electronically. The Chairperson then took the Notice convening the Meeting as read.

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The Members were further apprised that the Company has provided the facility to cast votes electronically on all resolutions set forth in the Notice.

Thereafter, the resolutions were read out, detailed as below:

ORDINARY BUSINESSES:

Item no. 1 as Ordinary resolution-

To receive, consider and adopt the Audited Standalone Financial Statements for the financial year ended March 31, 2026, the Audited Consolidated Financial Statements for the financial year ended March 31, 2026, the Auditors' Report thereon and the Board of Directors' Report of the Company for the financial year 2025-26:

"RESOLVED THAT the Audited Standalone Financial Statements for the financial year ended March 31, 2026, the Audited Consolidated Financial Statements for the financial year ended March 31, 2026, the Auditors' Report thereon and the Board of Directors' Report of the Company for the financial year 2025-26, as circulated to the Members of the Company, be and are hereby considered and adopted."

Item No. 2 as Ordinary resolution-

To declare a final dividend on Equity Shares for the financial year ended March 31, 2026:

"RESOLVED THAT a final dividend of INR 1.5/- per Equity Share @ 15% of face value of INR 10/- each of the Company, as recommended by the Board of Directors, be and is hereby declared for the financial year ended March 31, 2026, and the same be paid out of the profits of the Company for the financial year ended March 31, 2026."

Item No. 3 as Ordinary Resolution-

To appoint a Director in place of Mr. Anand Sureshbhai Desai, Managing Director (DIN: 00038442), who retires by rotation as Director in terms of Section 152(6) of the Companies Act, 2013, and being eligible, offers himself for reappointment as Director:

"RESOLVED THAT pursuant to the provisions of Section 152(6) of the Companies Act, 2013 read with rules made thereunder, Mr. Anand Sureshbhai Desai, Director (DIN: 00038442), who retires by rotation as Director at this Meeting and being eligible for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

SPECIAL BUSINESS:

Item No. 4 as Ordinary Resolution-

To ratify the remuneration payable to the Cost Auditor for cost audit for the period from April 01, 2026 to March 31, 2027:

"RESOLVED THAT in accordance with the provisions of Section 148 of the Companies Act, 2013 ("Act") read with the Companies (Audit and Auditors) Rules, 2014 and other applicable provisions of the Act (including any statutory modification(s) or amendment(s) thereto or re-enactment(s) thereof for the time being in force), the remuneration of INR 4,50,000/- (Indian Rupees Four Lakh Fifty



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Thousand Only) per annum, excluding GST, as recommended by the Audit Committee and approved by the Board of Directors of the Company, payable to M/s. Bhanwarlal Gurjar & Co., Cost Accountants, Surat (Firm Registration No.: 101540), Cost Auditor appointed by the Board of Directors, to conduct the audit of cost records of the Company for the period from April 01, 2026 to March 31, 2027, be and is hereby ratified and confirmed.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things and to take all such steps as may be necessary, proper or expedient to give effect to this resolution."

REMOTE E-VOTING/ E-VOTING:

The Members were apprised that since all the Resolutions had already been put to vote through remote e-voting, there would be no proposing and seconding of the Resolutions and that there would be no voting by show of hands. It was further informed that the e-voting facility will remain open for 15 minutes after conclusion of the AGM, allowing the Members who have not cast their votes through remote e-voting but are participating in the Meeting have an opportunity to cast their votes through e-voting system provided by NSDL.

Thereafter, the Chairperson invited the Speaker Members to share their views or ask any questions and the moderator facilitated the same. The questions shared by the Members were noted by the Directors and other panelists. Mr. Gopal Agrawal, CEO, responded to the same.

The Chairperson then thanked all the panelists, Members and Directors for joining the Meeting. He wished them good health and declared the proceedings of the Meeting as closed.

The Meeting was concluded at 10:14 a.m. IST. The quorum was present throughout the Meeting.

SCRUTINIZER'S REPORT:

The Scrutinizer's Report was issued on October 01, 2026. After receipt of the Scrutinizer's Report, the same along with the voting results were submitted to the stock exchanges viz. BSE Limited and National Stock Exchange of India Limited on October 01, 2026 and were also placed on the Company's website and on the website of NSDL. All the items/resolutions as stated in the Notice convening the 23rd AGM, were declared as passed with the requisite majority.

The voting results are annexed herewith and marked as "Annexure-A".

Place: Tampa, USA
Date of Entry: September 28, 2026

Anupam Rasayan India Ltd.

Company Secretary



Dr. Kiran Patel
Chairperson

Date: September 28, 2026
Place: Tampa, USA

Annexure-A

Resolution Detail (1)								
Resolution Required					To receive, consider and adopt the Audited Standalone Financial Statements for the financial year ended March 31, 2026, the Audited Consolidated Financial Statements for the financial year ended March 31, 2026, the Auditors' Report thereon and the Board of Directors' Report of the Company for the financial year 2025-26			
Type of Resolution					Ordinary			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	67253016	67253016	100	67253016	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		67253016	100	67253016	0	100	0
Public Institutions	E-voting	12334641	2771586	22.4699	2771586	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		2771586	22.4699	2771586	0	100	0
Public Non-Institutions	E-voting	34262184	16582386	48.3985	16582349	37	99.9998	0.0002
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		16582386	48.3985	16582349	37	99.9998	0.0002
Total		113849841	86606988	76.0712	86606951	37	100	0



Resolution Detail (2)								
Resolution Required					To declare a final dividend on Equity Shares for the financial year ended March 31, 2026			
Type of Resolution					Ordinary			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	67253016	67253016	100	67253016	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		67253016	100	67253016	0	100	0
Public Institutions	E-voting	12334641	2771586	22.4699	2767515	4071	99.8531	0.1469
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		2771586	22.4699	2767515	4071	99.8531	0.1469
Public Non-Institutions	E-voting	34262184	16582386	48.3985	16582349	37	99.9998	0.0002
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		16582386	48.3985	16582349	37	99.9998	0.0002
Total		113849841	86606988	76.0712	86602880	4108	99.9953	0.0047



Resolution Detail (3)								
Resolution Required					To appoint a Director in place of Mr. Anand Sureshbhai Desai, Managing Director (DIN: 00038442), who retires by rotation as Director in terms of Section 152(6) of the Companies Act, 2013, and being eligible, offers himself for reappointment as Director			
Type of Resolution					Ordinary			
Whether promoter/ promoter group are interested in the agenda/resolution?					Yes			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3) = $\frac{[(2)/(1)] \times 100}{100}$	(4)	(5)	(6) = $\frac{[(4)/(2)] \times 100}{100}$	(7) = $\frac{[(5)/(2)] \times 100}{100}$
Promoter and Promoter Group	E-voting	67253016	67253016	100	67253016	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		67253016	100	67253016	0	100	0
Public Institutions	E-voting	12334641	2771586	22.4699	2224546	547040	80.2626	19.7374
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		12334641	22.4699	2224546	547040	80.2626	19.7374
Public Non-Institutions	E-voting	34262184	16582386	48.3985	16582328	58	99.9997	0.0003
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		16582386	48.3985	16582328	58	99.9997	0.0003
Total		113849841	86606988	76.0712	86059890	547098	99.3683	0.6317



Resolution Detail (4)								
Resolution Required					To ratify the remuneration payable to the Cost Auditor for cost audit for the period from April 01, 2026 to March 31, 2027			
Type of Resolution					Ordinary			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	67253016	67253016	100	67253016	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	67253016	67253016	100	67253016	0	100	0
Public Institutions	E-voting	12334641	2771586	22.4699	2771586	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	12334641	2771586	22.4699	2771586	0	100	0
Public Non-Institutions	E-voting	34262184	16582386	48.3985	16582349	37	99.9998	0.0002
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	34262184	16582386	48.3985	16582349	37	99.9998	0.0002
Total		113849841	86606988	76.0712	86606951	37	100.0000	0.0000