



ANUPAM RASAYAN INDIA LTD.

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Date: February 28, 2025

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001, India SCRIP CODE: 543275	To, National Stock Exchange of India Limited 'Exchange Plaza', C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai-400051, India SYMBOL: ANURAS
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Dear Sir/Madam,

Subject: Press Release Intimation

Pursuant to Regulation 30 and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), please find enclosed Press Release titled "**Anupam Rasayan Signs LOI with USA based Elementium Materials Inc, for development and supply of an Advanced Solvent for EV Batteries**" which shall be issued by the Company today i.e., February 28, 2025.

Details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is annexed herewith as Annexure A.

This Press Release will also be available on the website of the Company at www.anupamrasayan.com.

We request you to kindly take the same on record.

Thanking You,

Yours faithfully,

For Anupam Rasayan India Limited

Anand Desai
Managing Director
DIN: 00038442

Encl.: As above

Anupam Rasayan Signs LOI with USA based Elementium Materials Inc, for development and supply of an Advanced Solvent for EV Batteries

Surat, February 28, 2025: Anupam Rasayan India Ltd. (NSE: ANURAS, BSE: 543275), a leading provider of custom synthesis and specialty chemicals, has signed a Letter of Intent (LOI) with Elementium Materials Inc., a U.S.-based Battery Electrolyte Company, for the supply of chemicals in an advanced electrolyte critical for electric vehicle (EV) batteries. Anupam Rasayan will leverage its cutting-edge research and development expertise in Chemical production to create this high-demand, essential product, with supply expected to commence from end of FY26. Upon successful product development, the companies will negotiate a supply agreement for 5 years with cumulative sales ranging between \$350 to \$450 mn. Initial quantities can be supplied through existing manufacturing facilities, while to achieve its full potential, the company would be required to set up a new plant.

Speaking about the signed LOI, **Anand Desai, Managing Director of Anupam Rasayan**, said:

"This LOI with Elementium Materials aligns with our strategy to foray into battery chemicals and directly work with OEMs. This product will play a crucial role in enabling our customer to achieve its mission of manufacturing low-cost and high-performance EV batteries. By significantly enhancing battery performance, it will improve the power output of the vehicle, leading to a superior driving experience with enhanced safety. Furthermore, this partnership is poised to drive substantial revenue growth and profitability, establishing our presence in the battery chemicals market. By integrating our expertise in chemical production with the vision for affordable clean energy, we are addressing the cost and performance barriers associated with EV adoption while contributing to a more sustainable planet."

Speaking about the signed LOI, **Dr. Matthew Dawson, CEO of Elementium Materials**, said:

"This Letter of Intent with Anupam Rasayan is a key step in Elementium's strategy to build a diversified and resilient global supply chain. Working with world-leading chemical suppliers like Anupam Rasayan enables us to rapidly scale production of our next-generation electrolyte platform, driving the future of ultra-high performance batteries and sustainable energy solutions."

About Anupam Rasayan India Ltd. :

Anupam Rasayan India Ltd (Anupam) is one of the leading companies engaged in the custom synthesis (CSM) and manufacturing of specialty chemicals in India. Incorporated in 1984, the speciality chemicals major has two verticals: Life science related Specialty Chemicals comprising products related to Agrochemicals, Personal Care and Pharmaceuticals, Other Specialty Chemicals comprising Specialty Pigment and Dyes, and Polymer Additives.

Anupam caters to a diverse base of Indian and global customers. It is currently manufacturing products for over 71 domestic and international customers, including 31 multinational companies. Anupam operates via its six manufacturing facilities in Gujarat, India, with four facilities located at Sachin, Surat and two located at Jhagadia, Bharuch with an aggregate installed capacity of about 30,000 MT as of December 31, 2024. Anupam offers multistep synthesis and undertakes complex chemical reactions technologies, for a diverse base of Indian and global customers.

About Elementium Material:

Elementium Materials is a global leader in advanced materials for energy storage, focusing on the development and commercialization of technologies that power sustainable energy solutions. Elementium's innovative electrolyte and battery material technologies are designed to enhance energy density, safety, and longevity, enabling the next generation of ultra-high-performance

batteries. In collaboration with industry leading partners worldwide, Elementium is committed to driving the transition toward a cleaner, more resilient, electrified future.

For further details please get in touch with:

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ANUPAM RASAYAN INDIA LTD.

Annexure A

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Sr. No.	Particulars	Details
1.	name of the entity awarding the order(s)/contract(s)	The Company has signed Letter of Intent (LOI) with Elementium Materials Inc., a U.S. based Battery Electrolyte Company
2.	significant terms and conditions of order(s) /contract(s) awarded in brief;	The LOI is signed for the supply of chemicals in an advanced electrolyte critical for electric vehicle (EV) batteries, and the supply is expected to commence from end of FY26. Upon successful product development, the companies will negotiate a supply agreement for 5 years with cumulative sales ranging between \$350 million to \$450 million
3.	whether order(s) /contract(s) have been awarded by domestic / international entity;	International Entity
4.	nature of order(s) / contract(s)	Letter of Intent (LOI)
5.	whether domestic or international	International
6.	time period by which the order(s) /contract(s) is to be executed	The supply of the product is expected to commence from end of FY26. Upon successful product development, the companies will negotiate a supply agreement for 5 years
7.	broad consideration or size of the order(s)/contract(s);	Cumulative sales ranging between \$350 million to \$450 million
8.	whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s) /contract(s)? If yes, nature of interest and details thereof	No
9.	whether the order(s) /contract(s) would fall within related party transactions? If yes, whether the same is done at "arms' length"	No

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