

ANUPAM RASAYAN INDIA LTD.

ARILSLDSTX20260919061

Date: September 19, 2026

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001, India SCRIP CODE: 543275	To, National Stock Exchange of India Limited 'Exchange Plaza', C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai-400051, India SYMBOL: ANURAS
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Dear Sir/ Madam,

Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") in relation to the Outcome of Board Meeting held on September 19, 2026.

We would like to inform you that the Board of Directors of Anupam Rasayan India Limited ("**Company**"), at its meeting held today, i.e., on September 19, 2026, has *inter alia* considered and approved:

- (a) the issuance of up to 16,000 (sixteen thousand) INR denominated, secured, rated, unlisted and redeemable non-convertible debentures with nominal value of INR 1,00,000 (Indian Rupees One Lakh Only) each, aggregating to not more than INR 1,60,00,00,000 (Indian Rupees One Hundred Sixty Crore Only), in one single tranche ("**Debentures**"), at par in dematerialised form and on a private placement basis (the "**Issue**"), and on the terms and conditions set out in the private placement offer cum application letters to be issued to Aditya Birla Capital Limited (CIN: L64920GJ2007PLC058890), a public limited company having its registered office at the Indian Rayon Compound, Veraval, Gujarat, India - 362266 ("**Debenture Holders**") ("**Offer Letter**") and the debenture trust deed to be entered into between *inter alios* the Company and CTL Trusteeship Limited acting in its capacity as the debenture trustee for the Issue ("**Debenture Trustee**") ("**Debenture Trust Deed**"), and other documents in relation to the Issue (together with the Offer Letter and the Debenture Trust Deed, collectively referred to as "**Debenture Documents**") to be entered into with the Debenture Holders and/or the Debenture Trustee;
- (b) as one of the principal terms of the Issue, all present and future monies, actual or contingent (and whether incurred alone or jointly and whether as principal or surety or in any other capacity), debts and liabilities owing or incurred, from time to time, by the Company and any other obligor under or pursuant to the terms of the Debenture Documents (or any one of them), and including without limitation all amounts payable with respect to the Debentures relating to any payment or repayment of (a) the principal amount, (b) the coupon, (c) default interest, if any, (d) indemnity payments, (e) all further advances or financial accommodation from time to time made available under any Debenture Document, and (f) all accrued interest, costs, fees and expenses payable in respect of the Debentures under the Debenture Documents ("**Debt**") shall be secured *inter alia* by the following:
 - (i) a *first ranking exclusive* pledge over certain identified shares of the Company, held by Mr. Anand Sureshbhai Desai, Mrs. Mona Anandbhai Desai, Ms. Shraddha Anand Desai, and Rehash Industrial and Resins Chemicals Private Limited (as applicable) on the terms and conditions set out under an agreement of share pledge to be executed between the Company, pledgor(s) and Debenture Trustee ("**Share Pledge Agreement**");

Registered Office:
Office Nos. 1101 to 1107, 11th Floor, Icon Rio,
Behind Icon Business Centre, Dumas Road,
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Website : www.anupamrasayan.com
CIN - L24231GJ2003PLC042988



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- (ii) a charge by way of hypothecation over all of its rights, title, interest, benefits in relation to the amounts within the escrow account with Axis Bank Limited, including the monies, securities, fixed deposits, instruments and investments held in or credited to the escrow account, in terms of the deed of hypothecation executed between the Company and the Debenture Trustee ("**Deed of Hypothecation**");
- (iii) the demand promissory note(s) issued by the Company in favour of the Debenture Trustee, in accordance with the terms of the Debenture Documents; and
- (iv) the letter(s) of continuity in respect of the Debentures issued by the Company in favour of the Debenture Trustee, in accordance with the terms of the Debenture Documents.

The proceeds from the Issue are proposed to be utilised by the Company for repayment of existing debt facilities and/or for investment in group companies and/or for general corporate purposes.

The relevant details as required under Regulation 30 of the SEBI Listing Regulations read with Clause A(2)(2.1) of Annexure 18 of the SEBI master circular dated January 30, 2026, bearing reference no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 ("**SEBI Master Circular**"), with respect to the issuance of the Debentures are set out in "**Annexure A**".

The relevant details as required under Regulation 30 of the SEBI Listing Regulations read with Clause A(5) of Annexure 18 of the Master Circular, with respect to the Debenture Documents including Share Pledge Agreement and Deed of Hypothecation will be intimated to the stock exchanges upon execution of the Debenture Documents.

The Board Meeting commenced at 07:05 p.m. IST and concluded at 07:32 p.m. IST.

This outcome will also be hosted on the Company's website at www.anupamrasayan.com

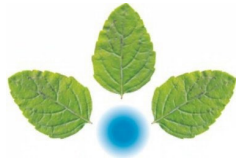
You are requested to take the above on record.

Thanking you,

Yours sincerely,

For Anupam Rasayan India Limited

Ashish Gupta
Company Secretary & Compliance Officer



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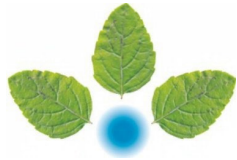
Annexure A

The details regarding the Debentures as required under Regulation 30 and Schedule III of the SEBI Listing Regulations, read with Clause A(2)(21) of Annexure 18 of the SEBI Master Circular, are as under:

S. No.	Particulars	Details
1.	Type of Securities proposed to be issued (viz. equity shares, convertibles, etc.)	Secured rated unlisted redeemable non-convertible debentures ("NCDs" or "Debentures").
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment, etc.)	Issuance of NCDs on private placement basis.
3.	Total Number of Securities proposed to be issued or the total amount for which the securities will be issued (approximately)	16,000 Debentures of face value of INR 1,00,000 (Rupees One Lakh Only) amounting to INR 160,00,00,000 (Rupees One Hundred Sixty Crore Only) to be issued in one single tranche.
4.	Size of issue	16,000 Debentures of face value of INR 1,00,000 (Rupees One Lakh Only) amounting to INR 160,00,00,000 (Rupees One Hundred Sixty Crore Only) to be issued in one single tranche.
5.	Whether proposed to be listed? If yes, name of the stock exchange(s)	Not applicable as the NCDs are proposed to be unlisted.
6.	Tenure of the instrument - date of allotment and date of maturity	13 months from deemed date of allotment (i.e., 13 months from 21 September 2026) Deemed date of allotment: 21 September 2026 Final Redemption/Maturity Date: 21 October 2027
7.	Coupon/ interest offered, schedule of payment of coupon/interest and principal	The applicable coupon rate is 10.25% p.a. For each NCD, INR 99,500 (Rupees Ninety Nine Thousand Five Hundred) of the principal along with accrued interest is payable on or before 21 October 2026. Residual principal and accrued interest is thereafter payable in full on 21 October 2027.
8.	Charge/ security, if any, created over the assets	First ranking pledge over certain shares of the Company held by Mr. Anand Sureshbhai Desai, Mrs. Mona Anandbhai Desai, Ms. Shraddha Anand Desai, and Rehash Industrial and Resins Chemicals Private Limited

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		(as applicable) on the terms and conditions to be set out under the Share Pledge Agreement.
9.	Special right/ interest/ privileges attached to the instrument and changes thereof	Not applicable
10.	Delay in payment of interest/principal amount for a period of more than three months from due date or default in payment of interest/ principal.	Not applicable
11.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any	Not applicable
12.	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	The Debentures shall be redeemed as per the following schedule: (i) Partial Redemption: On or before 21 October 2026, the Company shall redeem the Debentures in part at a redemption amount of INR 99,500.00 (Indian Rupees Ninety-Nine Thousand Five Hundred Only) per Debenture; and (ii) Final Redemption: On 21 October 2027, the Company shall redeem the Debentures in full at a redemption amount of INR 500.00 (Indian Rupees Five Hundred Only) per Debenture.

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