



ANUPAM RASAYAN INDIA LTD.

ARILSLDSTX20260214083

Date: February 14, 2026

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001, India SCRIP CODE: 543275	To, National Stock Exchange of India Limited 'Exchange Plaza', C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai-400051, India SYMBOL: ANURAS
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Dear Sir/Madam,

Subject: Outcome of Board Meeting held on February 14, 2026.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that the Board of Directors (the "Board") of Anupam Rasayan India Limited (the "Company") at its meeting held today, i.e., February 14, 2026, has, *inter-alia*, considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2025.

Further, in terms of Regulation 33 of SEBI Listing Regulations, we enclose herewith the copy of:

- Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2025; and
- Limited Review Reports of Statutory Auditor on the Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2025.

The Board meeting commenced at 09:06 a.m. IST and concluded at 09:35 a.m. IST.

This outcome will also be hosted on the website of the Company at www.anupamrasayan.com.

We request you to kindly note the same and take into your records.

Thanking you,

Yours Faithfully,

For Anupam Rasayan India Limited

Ashish Gupta
Company Secretary & Compliance Officer

Encl: As above

Registered Office :

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Floor, Icon Rio, Behind Icon
Business Centre, Dumas Road,
Surat - 395007, Gujarat, India.

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E-mail : office@anupamrasayan.com

Website : www.anupamrasayan.com

CIN - L24231GJ2003PLC042988

Independent Auditor's Review Report of Unaudited Standalone Financial Results of the Company for the Quarter and Nine months ended on December 31, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report

To the Board of Directors

Anupam Rasayan India Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Anupam Rasayan India Limited** ("the Company") for the quarter ended December 31, 2025 and year to date from April 01, 2025 to December 31, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian



Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Natvarlal Vepari & Co,
Chartered Accountants**

Firm Registration No 123626W



Hiren R Vepari

Partner

Membership No.102680

UDIN: 26102680HAMDOM 2614

Place: Surat

Date: February 14, 2026



ANUPAM RASAYAN INDIA LIMITED

UNAUDITED STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

Amount (INR) in million except earning per share

Particulars	Quarter Ended			Nine Months Ended		Financial Year Ended
	December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	As at 31-03-2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
INCOME:						
Revenue from Operations (a)	4,013.67	5,879.26	2,120.87	13,049.87	5,667.10	8,958.99
Other Income (b)	49.52	77.00	(28.93)	174.78	65.45	133.50
Total Revenue (a)+(b)	4,063.20	5,956.25	2,091.94	13,224.65	5,732.55	9,092.49
EXPENSES:						
Cost of Materials Consumed	2,444.09	3,233.84	1,745.58	8,251.12	4,585.88	6,483.58
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(177.07)	725.44	(1,105.44)	(613.33)	(2,829.31)	(3,300.58)
Employee Benefits Expenses	108.85	106.33	143.13	338.34	381.84	498.49
Finance Costs	335.92	347.52	304.99	1,020.65	776.81	1,068.10
Depreciation, Amortization and Impairment Expenses	292.96	276.43	257.93	833.76	641.98	907.68
Other Expenses	631.05	720.76	616.01	2,031.58	1,917.07	2,625.68
Total Expenses	3,635.79	5,410.33	1,962.19	11,862.10	5,474.26	8,282.95
Profit Before Tax	427.40	545.93	129.75	1,362.55	258.29	809.54
Tax Expenses						
Current tax	74.80	95.53	22.71	238.45	45.20	141.67
Deferred tax	(126.59)	36.41	(84.31)	(66.03)	(132.73)	(58.87)
Profit after tax for the Period	479.19	413.99	191.36	1,190.13	345.83	726.74
Other Comprehensive Income						
A Items that will not be reclassified to Profit or Loss :						
Gain/(loss) on remeasurements of the defined benefits plan	(13.04)	12.62	(2.66)	(18.05)	(5.39)	10.45
Income tax (expense)/income on remeasurements of the defined benefits plan	4.56	(4.41)	0.93	6.31	1.88	(3.65)
	(8.48)	8.21	(1.73)	(11.74)	(3.51)	6.80
B Items that may be reclassified to Profit or Loss :						
Effective portion of gain/(loss) on hedging instruments in a cash flow hedge	-	(4.66)	(36.75)	-	(35.29)	2.78
Income tax (expense)/income on effective portion of gain/(loss) on hedging instruments in a cash flow hedge	-	1.63	12.84	-	12.33	(0.97)
	-	(3.03)	(23.91)	-	(22.96)	1.81
Other Comprehensive Income for the Period (Net of Tax)	(8.48)	5.18	(25.64)	(11.74)	(26.47)	8.61
Total Comprehensive Income for the Period	470.71	419.17	165.72	1,178.39	319.36	735.35
Paid-up Equity Share Capital (Face value of INR 10 per share)	1,138.48	1,138.48	1,099.31	1,138.48	1,099.31	1,099.31
Other Equity	-	-	-	-	-	26,951.46
Earning per equity shares						
Basic Earnings per Equity Share	4.22*	3.67*	1.74*	10.59*	3.15*	6.62*
Diluted Earnings per Equity Share	4.22*	3.67*	1.74*	10.59*	3.15*	6.62*
Face value per Equity Share	10.00	10.00	10.00	10.00	10.00	10.00

* (Not annualised)

Notes:

[1] The above Standalone financial results for the Quarter and Nine months ended December 31, 2025, have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed by the Audit Committee of the Board and thereafter were approved and taken on record by the Board of Directors in their meeting held on February 14, 2026.

[2] Based on the management approach as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocates resources based on an analysis of various performance indicators of the business segment/s in which the company operates. The Company is primarily engaged in the business of custom synthesis and manufacturing of specialty chemicals which the management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.

[3] The Board of Directors of the Company at its meeting held on July 15, 2025 has approved the allotment of 39,14,886 fully paid-up equity shares at an issue price of INR 945.11/- per share, comprising face value of INR 10/- per share and premium of INR 935.11/- per share on preferential allotment basis upon conversion of equal number of warrants after receipt of 75% amount i.e. INR 2775 million. The entire amount of INR 2775 million so received, have been utilised for the repayment of Loans and General Corporate purposes by December 31, 2025.

[4] The figures of the previous period have been re-grouped / rearranged and / or recasted wherever considered necessary.

For Anupam Rasayan India Limited



Anand Desai
Managing Director
(DIN:00038442)

Date: February 14, 2026

Place: Surat



Independent Auditor's Review Report of Unaudited Consolidated Financial Results of the Company for the Quarter and Nine months ended on December 31, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors
Anupam Rasayan India Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Anupam Rasayan India Limited** ("Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its associate for the quarter ended December 31, 2025 and year to date from April 01, 2025 to December 31, 2025 ("the Statement") attached herewith, being submitted by the Holding pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.



4. The Statement includes the results of the following entities;

Sr No.	Name of the Entity	Relationship
1.	Anupam Rasayan India Limited	Holding Company
2.	Jainam Intermediates Private Limited	Wholly Owned Subsidiaries
3.	ARIL Transmodal Logistic Private Limited	
4.	ARIL Fluorospeciality Private Limited	
5.	Anupam Japan GK	
6.	Anupam Europe AG	
7.	Anupam USA, LLC	
8.	Anupam General Trading FZE	
9.	Tanfac Industries Limited	
10.	Tangent Science Private Limited	Associate Company of Jainam Intermediates Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraphs 6 and 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We have not reviewed the interim financial results of Subsidiary Company over which the Holding Company exercises effective control as stated above, whose interim financial results reflect total revenue of Rs. 1,735.74 million for the quarter ended December 31, 2025, and Rs. 5,198.30 million for the period from April 01, 2025 to December 31, 2025; total net profit after tax of Rs. 155.74 million for the quarter ended December 31, 2025, and Rs. 521.06 million for the period from April 01, 2025 to December 31, 2025; total comprehensive income of Rs. 156.47 million for the quarter ended December 31, 2025, and Rs. 522.12 million for the period from April 01, 2025 to December 31, 2025.



The Interim financial results of such subsidiary have been reviewed by other independent auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures

included in respect of the Subsidiary is based solely on the report of such auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

7. The accompanying statement includes the unaudited interim financial results/financial information of four wholly owned subsidiaries whose interim financial results reflect total revenue of Rs. 101.49 million for the quarter ended December 31, 2025, and Rs. 3,642.25 million for the period from April 01, 2025 to December 31, 2025; total net profit / (loss) after tax of Rs. (2.40) million for the quarter ended December 31, 2025, and Rs. 20.34 million for the period from April 01, 2025 to December 31, 2025; total comprehensive income / (loss) of Rs. (2.24) million for the quarter ended December 31, 2025, and Rs. 21.45 million for the period from April 01, 2025 to December 31, 2025, as considered in the statement which have been reviewed by us.
8. The accompanying statement includes the unaudited interim financial results/financial information of one associate, which have not been reviewed by us; whose interim financial results reflect net profit / (loss) after tax of Rs. (42.13) million for the quarter ended December 31, 2025, and Rs. (73.93) million for the period from April 01, 2025 to December 31, 2025, and total comprehensive income/(loss) of Rs. (42.13) million for the quarter ended December 31, 2025, and Rs. (73.93) million for the period from April 01, 2025 to December 31, 2025, as considered in the Statement which have been reviewed by other auditors.
9. The accompanying statement includes the unaudited interim financial results/financial information of three wholly owned subsidiaries, whose interim financial results reflect total revenue of Rs. 346.18 million for the quarter ended December 31, 2025, and Rs. 367.26 million for the period from April 01, 2025 to December 31, 2025, total net profit/(loss) after tax of Rs. 37.71 million for the quarter ended December 31, 2025, and Rs. 36.38 million for the period from April 01, 2025 to December 31, 2025, total comprehensive income/(loss) of Rs. 6.44 million for the quarter ended December 31, 2025, and Rs. 2.07 million for the period from April 01, 2025 to December 31, 2025.

This unaudited interim financial results/financial information have not been reviewed by their auditors and have been approved and furnished to us by the Management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited interim financial results/financial information. According to the information and explanations given to us by the Management, this unaudited interim financial results /financial information are not material to the Group.



Our conclusion on the Statement is not modified in respect of our reliance on the unaudited interim financial results/ financial information certified by the Management.

**For Natvarlal Vepari & Co,
Chartered Accountants**

Firm Registration No 123626W



Hiren R Vepari

Partner

Membership No.102680

UDIN: 26102680WMPQTM3933

Place: Surat

Date: February 14, 2026



ANUPAM RASAYAN INDIA LIMITED

UNAUDITED STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

Amount (INR) in million except earning per share

Particulars	Quarter Ended			Nine Months Ended		Financial Year Ended
	December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	As at 31-03-2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
INCOME:						
Revenue from Operations (a)	5,124.47	7,313.98	3,901.40	17,296.72	9,383.01	14,369.74
Other Income (b)	21.01	77.92	(35.47)	148.05	44.54	114.77
Total Revenue (a)+(b)	5,145.47	7,391.90	3,865.93	17,444.77	9,427.55	14,484.51
Cost of Materials Consumed	2,696.96	4,253.51	2,726.82	10,562.48	6,539.53	9,369.22
Purchase of Stock in Trade	-	(19.58)	-	-	-	-
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	38.88	509.27	(1,160.71)	(644.88)	(2,869.72)	(3,324.34)
Employee Benefits Expenses	180.50	173.74	200.93	557.55	552.01	736.15
Finance Costs	351.59	359.76	319.64	1,067.99	809.99	1,122.20
Depreciation, Amortization and Impairment Expenses	344.72	320.69	292.95	972.23	716.19	1,022.76
Other Expenses	933.33	1,039.16	891.32	2,946.02	2,582.20	3,580.01
Total Expenses	4,545.99	6,636.54	3,270.94	15,461.40	8,330.20	12,506.00
Profit before exceptional items and tax	599.50	755.36	594.99	1,983.37	1,097.35	1,978.51
Share of net Profit/(Loss) of associates	-	-	-	-	-	-
Profit Before Tax	599.50	755.36	594.99	1,983.37	1,097.35	1,978.51
Tax Expenses						
Current tax	122.12	144.22	143.19	393.08	265.75	438.09
Deferred tax	(128.56)	39.62	(90.29)	(62.74)	(138.84)	(59.30)
Short Provision of Tax Expenses of earlier year(s)	(0.00)	-	-	(9.01)	-	-
Profit after tax for the Period	605.93	571.52	542.10	1,662.03	970.43	1,599.72
Other Comprehensive Income						
A Items that will not be reclassified to Profit or Loss :						
Gain/(loss) on remeasurements of the defined benefits plan	(12.06)	13.08	(2.66)	(16.61)	0.33	15.29
Income tax (expense)/income on remeasurements of the defined benefits plan	4.31	(4.54)	0.93	5.94	0.47	(4.85)
	(7.77)	8.54	(1.73)	(10.68)	0.80	10.44
B Items that may be reclassified to Profit or Loss :						
Effective portion of gain/(loss) on hedging instruments in a cash flow hedge	(31.11)	(7.00)	(35.94)	(33.20)	(36.27)	2.47
Income tax (expense)/income on effective portion of gain/(loss) on hedging instruments in a cash flow hedge	-	1.63	12.84	-	12.33	(0.97)
	(31.11)	(5.37)	(23.10)	(33.20)	(23.94)	1.50
Other Comprehensive Income for the Period (Net of Tax)	(38.87)	3.17	(24.83)	(43.88)	(23.13)	11.94
Total Comprehensive Income for the Period	567.06	574.69	517.26	1,618.15	947.30	1,611.66
Net Profit attributable to						
Owners of the company	490.41	443.93	281.92	1,274.71	487.81	933.49
Non Controlling interest	115.52	127.58	260.18	387.32	482.62	666.23
Other Comprehensive Income attributable to						
Owners of the company	(39.40)	2.92	(24.83)	(44.67)	(26.33)	9.24
Non Controlling interest	0.54	0.25	-	0.79	3.20	2.70
Total Income attributable to						
Owners of the company	451.01	446.86	257.08	1,230.04	461.48	942.73
Non Controlling interest	116.07	127.83	260.18	388.12	485.82	668.93
Paid-up Equity Share Capital (Face value of INR 10 per share)	1,138.48	1,138.48	1,099.31	1,138.48	1,099.31	1,099.31
Other Equity	-	-	-	-	-	27,403.82
Earning per equity shares - Owners share						
Basic Earnings per Equity Share	4.31*	3.93*	2.57*	11.34*	4.44*	8.50*
Diluted Earnings per Equity Share	4.31*	3.93*	2.57*	11.34*	4.44*	8.50*
Face value per Equity Share	10.00	10.00	10.00	10.00	10.00	10.00
* (Not annualised)						



Notes:

[1] The above Consolidated Financial results for the Quarter and Nine months ended December 31, 2025, have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed by the Audit Committee of the Board and thereafter were approved and taken on record by the Board of Directors in their meeting held on February 14, 2026.

[2] Based on the management approach as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocates resources based on an analysis of various performance indicators of business segment/s in which the company operates. The Company is primarily engaged in the business of custom synthesis and manufacturing of specialty chemicals which the management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.

[3] The Board of Directors of the Company at its meeting held on July 15, 2025 has approved the allotment of 39,14,886 fully paid-up equity shares at an issue price of INR 945.11/- per share, comprising face value of INR 10/- per share and premium of INR 935.11/- per share on preferential allotment basis upon conversion of equal number of warrants after receipt of 75% amount i.e. INR 2775 million. The entire amount of INR 2775 million so received, have been utilised for the repayment of Loans and General Corporate purposes by December 31, 2025.

[4] The Company has investment in the following Subsidiary companies and into an Associate Company of Wholly owned subsidiary (WOS) through a WOS as on December 31, 2025, and accordingly, Consolidated Financial Results for the Quarter and Nine months ended on December 31, 2025 include following entities:

Name of the Company	Nature of relationship
(a) Jainam Intermediates Private Limited	Wholly-owned subsidiary
(b) Tanfac Industries Limited	Subsidiary Company over which the Company exercises effective control
(c) ARIL Transmodal Logistic Private Limited	Wholly-owned subsidiary
(d) ARIL Fluorospeciality Private Limited	Wholly-owned subsidiary
(e) Anupam Japan GK	Wholly-owned subsidiary
(f) Anupam Europe AG	Wholly-owned subsidiary
(g) Anupam USA, LLC	Wholly-owned subsidiary
(h) Anupam General Trading FZE	Wholly-owned subsidiary
(i) Tangent Science Private Limited	An Associate Company of Wholly owned subsidiary of the Company

[5] The figures of the previous period have been re-grouped / rearranged and / or recasted wherever considered necessary.

Date: February 14, 2026
Place: Surat



For Anupam Rasayan India Limited

Anand Desai
Managing Director
(DIN:00038442)