



ANUPAM RASAYAN INDIA LTD.

Date: November 10, 2021

ARILSLDSTX20211110052

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai -400001, India SCRIP CODE: 543275	To, Sr. General Manager National Stock Exchange of India Limited 'Exchange Plaza', C-1, Block-G, Bandra Kurla Complex Bandra (East), Mumbai 400051, India SYMBOL: ANURAS
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Sub.: Submission of Monitoring Agency Report for the quarter ended September 30, 2021 of Anupam Rasayan India Limited (the "Company")

- Ref: 1. Regulation 32(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Regulation 41(4) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018

Dear Sir/ Madam,

Pursuant to the above referred, please find enclosed the Monitoring Agency Report for the quarter ended September 30, 2021, issued by Axis Bank Limited, Monitoring Agency, appointed to monitor the utilisation of proceeds of an Initial Public Offering ("IPO") of the Company.

Request you to please take the above on record.

Thanking You,

Yours faithfully,

For, Anupam Rasayan India Limited

Suchi Agarwal
Company Secretary and Compliance Officer
Membership No.: A32822

AXB/CO/IFB-TS/2021-22/105

October 29, 2021

To,
ANUPAM RASAYAN INDIA LIMITED
8110, GIDC Industrial Estate, Sachin,
Surat 394 230, Gujarat

Dear Sir,

Sub: Anupam Rasayan India Limited (the “Company”) – Monitoring Agency Report

We write in our capacity of Monitoring Agent to the Company and refer to our duties cast under Regulation 41(2) of the Securities & Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2018.

In terms of above, please find attached the Monitoring Report for the quarter ended on September 30, 2021 as per Schedule XI of the aforesaid SEBI Regulations.

Request you to kindly take the same on records.

Thanking you.

Yours Faithfully,
For and on behalf of Axis Bank Ltd



Authorized Signatory

Corporate Office :

Axis Bank Limited, 'Axis House', C-2, Wadia International Centre,
Pandurang Budhkar marg, Worli, Mumbai - 400 025.
www.axisbank.com



REPORT OF THE MONITORING AGENCY

Name of the Issuer: **Anupam Rasayan India Limited**

For quarter ended: September 30, 2021

Name of the monitoring agency: Axis Bank Limited

(a) Deviation from the objects: No Deviation

~~Utilization different from Objects stated in the offer document but in line with change of objects approved by shareholders' resolution; or~~

~~Utilization neither in line with Objects stated in the offer document nor approved by shareholders' resolution;~~

~~In case of no deviation, the fact would be stated.~~

(b) Range of Deviation*: No Deviation

Indicate the range of percentage deviation from the amount of issue proceeds earmarked for the objects. For example, up to 10%, 10-25%, 25-50%, 50-75%, 75-100%, not ascertainable etc.

** Range of Deviation may be computed by taking weighted average of financial deviation of each object in the ratio of issue proceeds allocated for it. Non-financial deviation may be indicated separately by way of notes.*

Declaration:

I/We hereby declare that this report is based on the format as prescribed by SEBI (ICDR) Regulations, 2018, as amended. I/We further declare that this report provides true and fair view of the utilization of issue proceeds.

I/We declare that we do not have any direct / indirect interest in or relationship with the issuer/promoters/directors/management and also confirm that we do not perceive any conflict of interest in such relationship / interest while monitoring and reporting the utilization of issue proceeds by the issuer



Signature:

Name of the Authorized Person/Signing Authority: **Ms. Mangalagowri Bhat**

Designation of Authorized person/Signing Authority: **Authorised Signatory**

Date: **October 29, 2021**

1) Issuer Details:

Name of the issuer : Anupam Rasayan India Limited
The names of the promoters of the issuer : Mr. Anand Desai, Dr. Kiran Patel, Mrs. Mona Desai, Rehash Industrial and Resins Chemicals Private Limited, Kiran Pallavi Investments LLC
Industry / sector to which it belongs : Chemical

2) Issue Details:

Issue period : 12th March, 2021 to 16th March, 2021
Type of issue (rights) : Initial Public Offer
Type of specified security : Equity Shares
Grading : Not Applicable
Issue size (₹ in Lakhs) : 76,000

3) Details of the arrangement made to ensure the monitoring of issue proceeds:

(Give item by item description for all the objects stated in offer document separately in following format)

Particulars	Reply	Comments of Monitoring Agency	Comments of Board of Directors
Whether all the utilization is as per disclosure in Offer Document?	Yes/ No	Yes	Yes
Whether Shareholder approval is obtained in case of material deviations [#] from expenditures disclosed in Offer Document?	Yes/ No	Not Applicable	Not Applicable
Whether means of finance for disclosed objects of the Issue has changed?	Yes/ No	No	No
Any major deviation observed over the earlier monitoring agency reports?	Yes/ No	No	No
Whether all Government / Statutory approvals related to the object(s) obtained?	Yes/ No	Yes	Yes
Whether all arrangements pertaining to technical assistance/collaboration in operation?	Yes/ No	Not Applicable	Not Applicable
Any favorable events improving object(s) viability	Yes/ No	Not Applicable	Not Applicable
Any unfavorable events affecting object(s) viability	Yes/ No	Not Applicable	Not Applicable
Any other relevant information that may materially affect the decision making of the investors	Yes/ No	Not Applicable	Not Applicable

[#]Where material deviation may be defined to mean:

- 1) Deviation in the objects or purposes for which the funds have been raised
- 2) Deviation in the amount of fund actually utilized by more than 10% of the amount projected in the offer documents.

4) Details of object(s) to be monitored:

(1) Cost of Objects:

(₹ in Million)

S. No	Item Head	Original Cost (as per Issue Document)	Revised Cost	Comments of the Monitoring Agency	Comments of the Board of Directors
1	Repayment of Loans	5636.98	5636.98	None	Nil
2	General Corporate Purpose	1559.98	1559.98	None	Nil
3	Issue Expenses	403.04	403.04	None	Nil

(2) Progress in the object(s)-

(Give item by item description for all the objects stated in offer document separately in following format)

(₹ in Million)

S. No	Item Head*	Amount as proposed in Offer Document	Amount utilized			Total unutilized amount	Comments of the Monitoring Agency	Comments of the Board of Directors
			As at beginning of the quarter	During the quarter	At the end of the quarter			
1.	Repayment of loans	5636.98	5320.92	316.06	5636.98	Nil	None	Nil
2.	General Corporate Expenses	1559.98	977.34	479.05	1456.39	103.59	None	Nil
2.	General Corporate Purposes	403.04	255.55	57.77	313.22	89.72	None	Nil
	Total	7600.00	6553.81	852.88	7406.69	193.31		

(3) Deployment of unutilized Issue Proceeds

(₹ in Million)

S. No.	Type of instrument where amount invested*	Amount invested	Maturity date	Earnings	Return on investment (ROI%)	Market value as at the end of quarter**
1	Fixed Deposit	700.00	10/10/2021	0.42	2.90%	700.00
2	Fixed Deposit	300.21	11/11/2021	0.11	2.90%	300.21
3	Monitoring Agency Account	4.95				
4	Public Issue Account	88.15				

(4) Delay in implementation of the object(s)-

Object(s) Name	Completion Date		Delay (No. of days/months)	Comments of the Monitoring Agency.
	As per Offer Document	Actual*		
Not Applicable, since no timeline has been specified in the Object Clause of Letter of Offer.				

* In case of continuing object(s) please specify latest/revised estimate of completion date.