



ANUPAM RASAYAN INDIA LTD.

Date: November 10, 2021

ARILSLDSTX20211110051

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400001, India
SCRIP CODE: 543275

To,
Sr. General Manager
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block-G,
Bandra Kurla Complex
Bandra (East), Mumbai 400051, India
SYMBOL: ANURAS

Dear Sir/Madam,

Subject: Outcome of Board Meeting held on November 10, 2021

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. November 10, 2021 have, *inter alia*, considered, approved and taken on record the following items:

1. **Unaudited standalone and consolidated financial results for the quarter and half year ended September 30, 2021**

Further, in terms of Regulation 33 of SEBI Listing Regulations, we enclose herewith the copy of-

- a) Unaudited standalone and consolidated financial results for the quarter and half year ended September 30, 2021; and
- b) Limited Review Report on the unaudited financial results for the quarter ended September 30, 2021.

We also hereby declare that the statutory auditors of the Company Rajendra & Co., Chartered Accountants (Registration No. 108355W) have issued the audit report with unmodified opinion in respect of unaudited financial results for the quarter ended September 30, 2021.

2. **Declaration of 1st Interim Dividend 2021-22:**

The Board has declared 1st interim dividend for the financial year 2021-22 of INR 0.50/- at 5% per equity share of face value of INR 10/- each to the equity shareholders.

Registered Office :
8110, GIDC Industrial Estate,
Sachin, SURAT-394 230
Gujarat, India.

Tel. : +91-261-2398991-95
Fax : +91-261-2398996
E-mail : office@anupamrasayan.com
Website : www.anupamrasayan.com
CIN - L24231GJ2003PLC042988



ANUPAM RASAYAN INDIA LTD.

3. Fixed Record Date for the payment of 1st interim dividend as November 18, 2021 and payment date on or before December 8, 2021.

The Board meeting commenced at 11:00 a.m. IST and concluded at 11:30 a.m. IST.

This outcome is also being hosted on the Company's website at www.anupamrasayan.com

We request you to kindly note the same and take into your records.

Thanking you,

Yours Faithfully,

For, Anupam Rasayan India Limited

Suchi Agarwal

Company Secretary & Compliance Officer

M.N.: A32822

RAJENDRA & CO.

CHARTERED ACCOUNTANTS

1311 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel: 22 85 5770 Fax: 22 83 4243 E-mail:contact@rajendraco.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report To the Board of Directors Anupam Rasayan India Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Anupam Rasayan India Limited** ("the Company") for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajendra & Co.
Chartered Accountants
Firm Registration No 108355W



Akshay R. Shah
Partner
Membership No.103316
UDIN: 21103316AAAAALV8354
Place: Mumbai
Date: 10th November, 2021



ANUPAM RASAYAN INDIA LTD.

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021

Amount (INR) in million		
Particulars	September 30, 2021	March 31, 2021
	UNAUDITED	AUDITED
I. ASSETS:		
Non-Current Assets		
Property, Plant and Equipment	11,523.43	10,665.04
Rights-of-Use Assets	368.56	378.79
Capital Work-in-Progress	289.12	424.47
Intangible Assets	120.14	115.87
Financial Assets		
Investments	0.10	0.10
Other Financial Assets	64.32	32.49
Other Non-Current Assets	164.51	217.90
	12,530.17	11,834.65
Current assets		
Inventories	6,492.75	4,912.10
Financial Assets		
Trade Receivables	2,162.99	2,054.89
Cash & Cash Equivalents*	106.44	2,410.49
Other Bank Balance*	229.99	545.41
Loans	117.39	114.36
Other Financial Assets	396.64	356.20
Other Current Assets	326.94	725.08
	9,833.14	11,118.54
TOTAL ASSETS	22,363.31	22,953.19
II. EQUITY AND LIABILITIES:		
Equity		
Equity Share Capital	999.22	999.22
Other Equity	15,371.01	14,726.86
Total Equity	16,370.24	15,726.08
Non-Current Liabilities		
Financial Liabilities		
Borrowings	1,893.48	2,473.89
Lease Liability	293.26	322.32
Deferred Tax Liabilities (Net)	321.29	243.43
	2,508.04	3,039.64
Current Liabilities		
Financial Liabilities		
Borrowings	1,304.78	1,389.19
Lease Liability	49.81	43.24
Trade Payables:		
Due to Micro and Small Enterprises	1.72	3.30
Due to other than Micro and Small Enterprises	1,674.76	1,982.22
Other Financial Liabilities	25.22	227.30
Provisions	164.99	152.58
Other Current Liabilities	182.82	300.92
Current Tax Liabilities (Net)	80.94	88.71
	3,485.04	4,187.47
TOTAL EQUITY AND LIABILITIES	22,363.31	22,953.19

*Cash & Cash Equivalents includes Rs. 93.11 million and Other Bank Balance includes Rs. 100.21 unutilised fund out of IPO proceeds.

For Anupam Rasayan (India) Limited



Anand Desai
Managing
Director
(DIN: 00038442)

Date : November 10, 2021
Place: Surat



ANUPAM RASAYAN INDIA LTD.

UNAUDITED STATEMENT OF STANDALONE FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

<i>Amount (INR) in million except earning per share</i>						
	QUARTER ENDED			HALF YEAR ENDED		FINANCIAL YEAR ENDED
Particulars	September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020	March 31, 2021
	UNAUDITED	UNAUDITED	AUDITED	UNAUDITED	AUDITED	AUDITED
INCOME:						
Revenue from Operations (a)	2,489.24	2,336.81	2,197.14	4,826.05	3,550.98	8,108.88
Other Income (b)	62.37	42.88	192.42	105.25	184.69	264.31
Total Revenue (a)+(b)	2,551.62	2,379.68	2,389.55	4,931.30	3,735.67	8,373.19
EXPENSES:						
Cost of Materials Consumed	1,579.45	1,578.26	1,157.66	3,157.71	1,980.22	4,704.05
Purchase of Stock in Trade	-	-	-	-	-	-
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(676.11)	(701.53)	(52.76)	(1,377.64)	(359.58)	(1,307.10)
Employee Benefits Expense	127.77	108.61	58.88	236.38	133.50	324.43
Finance Costs	52.17	66.10	172.60	118.27	351.43	685.43
Depreciation, Amortization and Impairment Expense	148.15	143.78	127.19	291.94	251.71	516.52
Other Expenses	823.87	747.41	593.04	1,571.27	1,025.92	2,455.62
Total Expenses	2,055.30	1,942.63	2,056.61	3,997.93	3,383.19	7,378.95
Profit Before Tax	496.32	437.05	332.94	933.37	352.48	994.24
Tax Expenses						
Current tax	92.38	85.08	59.39	177.45	63.22	175.29
Deferred tax	45.67	32.19	13.21	77.86	26.31	52.99
Short Provision of Tax Expenses of earlier year(s)	-	-	-	-	-	66.74
Profit after tax for the year	358.27	319.78	260.34	678.05	262.95	699.21



Other Comprehensive Income						
A Items that will not be reclassified to Profit or Loss :						
Gain/(loss) on remeasurements of the defined benefits plan	(6.63)	(11.47)	(9.82)	(18.10)	(16.12)	(14.44)
Income tax (expenses)/income on remeasurements of the defined benefits plan	4.51	2.01	1.71	6.51	2.82	2.52
	(2.12)	(9.46)	(8.11)	(11.58)	(13.31)	(11.91)
B Items that may be reclassified to Profit or Loss :						
Effective portion of gain/(loss) on hedging instruments in a cash flow hedge	-	-	2.79	-	6.79	5.38
Income tax (expenses)/income on effective portion of gain/(loss) on hedging instruments in a cash flow hedge	-	-	(0.49)	-	(1.19)	(0.94)
	-	-	2.31	-	5.60	4.44
Other Comprehensive Income for the year (Net of Tax)	(2.12)	(9.46)	(5.80)	(11.58)	(7.70)	(7.47)
Total Comprehensive Income for the year	356.14	310.32	254.54	666.47	255.25	691.75
Paid-up Equity Share Capital (Face value of INR 10 per share)	999.22	999.22	517.70	999.22	517.70	999.22
Other Equity	-	-	-	-	-	14,726.86
Earning per equity shares						
Basic Earnings per Equity Share (Not annualised)	3.59	3.20	5.21	6.79	5.26	8.51
Diluted Earnings per Equity Share (Not annualised)	3.57	3.19	3.33	6.76	3.36	8.51
Face value per Equity Share	10.00	10.00	10.00	10.00	10.00	10.00



Notes:

[1] The above standalone financial results for the quarter and half year ended September 30, 2021 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed by the Audit Committee of the Board and thereafter were approved and taken on record by the Board of Directors in their meeting held on November 10, 2021. An interim review of the above results has been carried out by the statutory auditors of the Company.

[2] Based on the management approach as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocates resources based on an analysis of various performance indicators of business segment/s in which the company operates. The Company is primarily engaged in the business of custom synthesis and manufacturing of specialty chemicals which the management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.

[3] The Company has taken into account the potential impacts of Covid-19 in the preparation of Standalone Financial Results. Based on the information currently available there is no material impact on the carrying amount of assets and hence no provision for any impairment is required. As the situation unfolds in future, the eventual impact may be different from the estimates made as on the date of approval of these Standalone Financial Results.

[4] The Board of directors have recommended an interim dividend of INR 0.50 @ 5% per equity share of face value of INR 10/- each.

[5] The figures of the previous period have been re-grouped / rearranged and / or recasted wherever considered necessary.



Date: November 10, 2021

Place: Surat

For Anupam Rasayan (India) Limited

A handwritten signature in blue ink, consisting of a large, stylized 'A' followed by a horizontal line.

Anand Desai
Managing
Director
(DIN: 00038442)

ANUPAM RASAYAN INDIA LTD

UNAUDITED STANDALONE STATEMENT OF CASH FLOW HALF YEAR ENDED SEPTEMBER 30, 2021

Particulars	As at 30-09-2021	As at 30-09-2020
A. Cash flow from operating activities:		
Net profit/(loss) before tax and extraordinary items:	933.37	352.48
Adjustments for:		
Financial charges	118.27	351.43
Depreciation & amortization	291.94	251.71
ESOP Expenses	13.73	-
Lease charges	0.48	-
Bad Debts/Advance written off	-	(0.01)
Unrealised exchange differences	(47.97)	22.09
Operating profit before working capital changes	1,309.82	977.69
Adjustments for:		
(Increase)/decrease in inventories	(1,580.64)	(613.10)
(Increase)/decrease in trade and other receivables	128.18	(493.54)
(Increase)/decrease in loans and advances	(3.03)	(10.40)
(Increase)/decrease in other non current assets	23.13	6.21
Increase/(decrease) in trade payables & other liabilities	(547.94)	524.70
Cash generated from operations before extra ordinary items	(670.49)	391.56
Direct taxes refund/(paid) [net]	(92.60)	(11.87)
Net cash generated from / (utilized in) operations	(763.08)	379.69
B. Cash flow from investing activities:		
Acquisition of fixed assets	(1,079.13)	(577.02)
Sale of non-current investments	-	(0.01)
Movement in Bank Fixed Deposits	285.00	(0.84)
Net cash generated from / (utilized in) investing activities	(794.12)	(577.87)
C. Cash flow from financing activities:		
Financial charges (interest paid)	(117.58)	(353.40)
Payment of lease liabilities	20.76	(1.47)
(Repayments)/Proceeds from non-current borrowings	(518.16)	451.33
(Repayments)/Proceeds from other borrowings (net)	(81.90)	46.43
Proceeds from fresh issue of Equity share capital	-	17.70
Security premium received	-	423.77
Dividend payment	(49.96)	-
Net cash generated from financing activities	(746.84)	584.36
Net (decrease)/increase in cash and cash equivalents	(2,304.05)	386.17
Cash and cash equivalents at beginning of the Year	2,410.49	168.55
Cash and cash equivalents at closing of the Year	106.44	554.72
Cash and cash equivalents comprise of:		
Cash on Hand	4.89	5.24
Balance with Scheduled Banks in Current accounts	101.21	549.17
Balance in foreign currency	0.33	0.31
	106.44	554.72

For Anupam Rasayan (India) Limited





Anand Desai
Managing
Director
(DIN: 00038442)

Date : November 10, 2021

Place: Surat

RAJENDRA & CO.

CHARTERED ACCOUNTANTS

1311 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel: 22 85 5770 Fax: 22 83 4243 E-mail:contact@rajendraco.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report To the Board of Directors Anupam Rasayan India Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Anupam Rasayan India Limited** ("Holding Company"), its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), its associate for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities;

Anupam Rasayan India Limited - Holding Company
Jainam Intermediates Private Limited - Wholly Owned Subsidiary
Tangent Science Private Limited - Associate Company of Jainam Intermediates Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



RAJENDRA & CO.

CHARTERED ACCOUNTANTS

1311 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel: 22 85 5770 Fax: 22 83 4243 E-mail:contact@rajendraco.com

6. We did not review the interim financial results of

- (a) one wholly owned Subsidiary, whose interim financial results reflect total assets Rs. 37.27 million as at September 30, 2021, total revenue of Rs. 48.46 million and Rs. 126.98 Lakhs, total net profit after tax of Rs. 1.43 million and Rs. 4.77 million and total comprehensive income of Rs. 1.43 million and Rs. 4.77 million for the quarter ended September 30, 2021 and for the period from April 01, 2021 to September 30, 2021 respectively, and
- (b) One associate whose financial statements reflects Group's share of net loss of Rs. Rs. 0.3 million and Rs. 0.3 million and Group's share of total comprehensive loss of Rs. 0.3 million and Rs. 0.3 million for the quarter ended September 30, 2021 and for the period from April 01, 2021 to September 30, 2021 respectively, as considered in the statement.

These interim financial results have been reviewed by other independent auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary and associate, is based solely on the report of such auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

For Rajendra & Co.

Chartered Accountants

Firm Registration No 108355W



Akshay R. Shah

Partner

Membership No.103316

UDIN: 21103316AAAAALW7875

Place: Mumbai

Date: 10th November, 2021



ANUPAM RASAYAN INDIA LTD.

UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021

Particulars	Amount (INR) in million	
	September 30, 2021	March 31, 2021
	UNAUDITED	AUDITED
I. ASSETS:		
Non-Current Assets		
Property, Plant and Equipment	11,518.33	10,656.01
Rights-of-Use Assets	368.56	378.79
Capital Work-in-Progress	297.77	432.24
Intangible Assets	115.32	115.87
Financial Assets		
Investments	(0.12)	0.22
Other Financial Assets	64.32	32.49
Other Non-Current Assets	164.51	217.90
	12,528.70	11,833.52
Current assets		
Inventories	6,497.40	4,922.17
Financial Assets		
Trade Receivables	2,164.77	2,054.89
Cash & Cash Equivalents*	107.23	2,411.66
Other Bank Balance*	229.99	545.41
Loans	117.39	114.36
Other Financial Assets	417.94	379.60
Other Current Assets	327.19	718.43
	9,861.90	11,146.52
TOTAL ASSETS	22,390.60	22,980.04
II. EQUITY AND LIABILITIES:		
Equity		
Equity Share Capital	999.22	999.22
Other Equity	15,382.63	14,734.80
Total Equity	16,381.85	15,734.02
Non-Current Liabilities		
Financial Liabilities		
Borrowings	1,893.48	2,473.89
Lease Liabilities	293.26	322.32
Deferred Tax Liabilities (Net)	324.34	243.82
	2,511.09	3,040.02
Current Liabilities		
Financial Liabilities		
Borrowings	1,304.78	1,394.72
Lease Liabilities	49.81	43.24
Trade Payables:		
Due to Micro and Small Enterprises	-	3.30
Due to other than Micro and Small Enterprises	1,678.30	1,992.97
Other Financial Liabilities	32.24	227.39
Provisions	165.69	153.24
Other Current Liabilities	182.82	300.92
Current Tax Liabilities (Net)	84.03	90.21
	3,497.66	4,205.99
TOTAL EQUITY AND LIABILITIES	22,390.60	22,980.04

*Cash & Cash Equivalents includes Rs. 93.11 million and Other Bank Balance includes Rs. 100.21 unutilised fund out of IPO proceeds.



For Anupam Rasayan (India) Limited

Anand Desai
Managing
Director
(DIN: 00038442)

Date : November 10, 2021
Place: Surat

ANUPAM RASAYAN INDIA LTD.

UNAUDITED STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

			Amount (INR) in million except earning per share			
Particulars	QUARTER ENDED			HALF YEAR ENDED		FINANCIAL YEAR ENDED
	September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020	March 31, 2021
	UNAUDITED	UNAUDITED	AUDITED	UNAUDITED	AUDITED	AUDITED
INCOME:						
Revenue from Operations (a)	2,489.24	2,336.81	2,197.44	4,826.05	3,551.28	8,108.88
Other Income (b)	62.37	42.88	192.42	105.25	184.71	264.33
Total Revenue (a)+(b)	2,551.62	2,379.68	2,389.85	4,931.30	3,735.99	8,373.21
EXPENSES:						
Cost of Materials Consumed	1,573.22	1,575.46	1,157.78	3,148.68	1,977.40	4,693.57
Purchase of Stock in Trade	-	-	-	-	-	-
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(676.11)	(701.53)	(55.91)	(1,377.64)	(359.58)	(1,303.95)
Employee Benefits Expense	127.77	108.61	58.88	236.38	133.50	324.43
Finance Costs	52.17	66.10	172.60	118.27	351.43	685.43
Depreciation, Amortization and Impairment Expense	148.15	143.78	127.19	291.94	251.71	516.52
Other Expenses	824.42	747.61	593.03	1,572.03	1,025.97	2,457.18
Total Expenses	2,049.62	1,940.03	2,053.57	3,989.65	3,380.42	7,373.18
Profit Before Tax	502.00	439.65	336.28	941.65	355.57	1,000.03
Share of net Profit/(Loss) of associates	(0.34)	(0.00)	(0.01)	(0.34)	(0.01)	
Profit after share of profit of associates	501.66	439.65	336.27	941.31	355.56	1,000.03
Tax Expenses						
Current tax	92.79	86.25	60.07	179.05	64.00	177.28
Deferred tax	48.34	32.19	13.34	80.53	26.44	52.99
Short Provision of Tax Expenses of earlier year(s)	-	-	0.06	-	0.06	66.80
Profit after tax for the year	360.53	321.21	262.80	681.73	265.06	702.96



Other Comprehensive Income						
A Items that will not be reclassified to Profit or Loss :						
Gain/(loss) on remeasurements of the defined benefits plan	(6.63)	(11.47)	(9.82)	(18.10)	(16.12)	(14.44)
Income tax (expenses)/income on remeasurements of the defined benefits plan	4.51	2.01	1.71	6.51	2.82	2.52
	(2.12)	(9.46)	(8.11)	(11.58)	(13.31)	(11.91)
B Items that may be reclassified to Profit or Loss :						
Effective portion of gain/(loss) on hedging instruments in a cash flow hedge	-	-	2.79	-	6.79	5.38
Income tax (expenses)/income on effective portion of gain/(loss) on hedging instruments in a cash flow hedge	-	-	(0.49)	-	(1.19)	(0.94)
	-	-	2.31	-	5.60	4.44
Other Comprehensive Income for the year (Net of Tax)	(2.12)	(9.46)	(5.80)	(11.58)	(7.70)	(7.47)
Total Comprehensive Income for the year	358.40	311.75	257.00	670.15	257.35	695.49
Paid-up Equity Share Capital (Face value of INR 10 per share)	999.22	999.22	517.70	999.22	517.70	999.22
Other Equity	-	-	-	-	-	14,734.80
Earning per equity shares						
Basic Earnings per Equity Share (Not annualised)	3.61	3.21	5.25	6.82	5.30	8.56
Diluted Earnings per Equity Share (Not annualised)	3.59	3.20	3.36	6.79	3.39	8.56
Face value per Equity Share	10.00	10.00	10.00	10.00	10.00	10.00



Notes:

[1] The above Consolidated Financial Results for the quarter and half year ended September 30, 2021 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed by the Audit Committee of the Board and thereafter were approved and taken on record by the Board of Directors in their meeting held on November 10, 2021. An interim review of the above results has been carried out by the statutory auditors of the Company.

[2] Based on the management approach as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocates resources based on an analysis of various performance indicators of business segment/s in which the company operates. The Company is primarily engaged in the business of custom synthesis and manufacturing of specialty chemicals which the management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.

[3] The Company has taken into account the potential impacts of Covid-19 in the preparation of Consolidated Financial Results. Based on the information currently available there is no material impact on the carrying amount of assets and hence no provision for any impairment is required. As the situation unfolds in future, the eventual impact may be different from the estimates made as on the date of approval of these Consolidated Financial Results.

[4] The Board of directors have recommended an interim dividend of INR 0.50 @ 5% per equity share of face value of INR 10/- each.

[5] The figures of the previous period have been re-grouped / rearranged and / or recasted wherever considered necessary.

Date: November 10, 2021

Place: Surat



For Anupam Rasayan (India) Limited

Anand Desai
Managing Director
(DIN: 00038442)

ANUPAM RASAYAN INDIA LTD

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW HALF YEAR ENDED SEPTEMBER 30, 2021

PARTICULARS	As at 30-09-2021	As at 30-09-2020
A. Cash flow from operating activities:		
Net profit/(loss) before tax and extraordinary items:	941.31	311.63
Adjustments for:		
Financial charges	118.27	209.20
Depreciation & amortization	291.94	86.29
(Profit)/loss on sale of fixed assets	-	4.67
ESOP Expenses	13.73	-
Lease charges	0.48	-
Unrealised exchange differences	(47.97)	14.29
Operating profit before working capital changes	1,317.76	626.08
Adjustments for:		
(Increase)/decrease in inventories	(1,574.89)	(582.85)
(Increase)/decrease in trade and other receivables	126.40	243.33
(Increase)/decrease in loans and advances	(1.10)	(26.52)
(Increase)/decrease in other non current assets	23.13	(0.25)
Increase/(decrease) in trade payables & other liabilities	(400.05)	510.04
Cash generated from operations before extra ordinary items	(508.75)	769.84
Direct taxes refund/(paid) [net]	(94.19)	(37.70)
Net cash generated from / (utilized in) operations	(602.94)	732.14
B. Cash flow from investing activities:		
Acquisition of fixed assets	(1,239.65)	(952.67)
Proceeds from sale of fixed assets	-	0.15
Movement in Bank Fixed Deposits	285.00	(0.34)
Net cash generated from / (utilized in) investing activities	(954.64)	(952.86)
C. Cash flow from financing activities:		
Financial charges (interest paid)	(117.58)	(202.08)
Payment of lease liabilities	20.76	-
(Repayments)/Proceeds from non-current borrowings	(518.16)	77.12
(Repayments)/Proceeds from other borrowings (net)	(81.90)	385.34
Proceeds from fresh issue of Equity share capital	-	27.99
Security premium received	-	254.83
Dividend provision	(49.96)	-
Net cash generated from financing activities	(746.84)	543.19
Net (decrease)/increase in cash and cash equivalents	(2,304.43)	322.47
Cash and cash equivalents at beginning of the Year	2,411.66	(15.99)
Cash and cash equivalents at closing of the Year	107.23	306.48
Cash and cash equivalents comprise of:		
Cash on Hand	5.53	2.18
Bank Overdraft and other short term facilities	-	-
Balance with Scheduled Banks in Current accounts	101.37	302.91
Balance in foreign currency	0.33	1.39
	107.23	306.48

For Anupam Rasayan (India) Limited





Anand Desai
Managing Director
(DIN: 00038442)

Date : November 10, 2021
Place: Surat