

ANAND S DESAI

Date: September 30, 2026

To,

1. **BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001, India
2. **National Stock Exchange of India Limited**
'Exchange Plaza', C-1, Block-G,
Bandra Kurla Complex
Bandra (East), Mumbai-400051, India
3. **Anupam Rasayan India Limited**
Office Nos. 1101 to 1107, 11th Floor, Icon Rio,
Behind Icon Business Centre, Dumas Road,
Surat-395007, Gujarat, India

Dear Sir/Madam,

Sub: Disclosure under Regulation 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please find enclosed herewith disclosure under Regulation 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, pursuant to release of pledge on 33,40,000 equity shares of Anupam Rasayan India Limited (the "Company"), held by Anand Sureshbhai Desai, Promoter of the Company.

Request you to kindly take the same on record and acknowledge the receipt.

Thanking You

Anand
Sureshbhai
Desai

Digitally signed by
Anand Sureshbhai
Desai
Date: 2026.09.30
17:09:01 +05'30'

Anand Sureshbhai Desai

Encl: As above

Disclosure by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)								Anupam Rasayan India Limited (BSE SCRIP CODE: 543275; NSE SYMBOL: ANURAS)						
Names of the Stock Exchanges where the shares of the target company are listed								1. BSE Limited; and 2. National Stock Exchange of India Limited.						
Date of reporting								30.09.2026						
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked								Anand Sureshbhai Desai						
Details of the creation/invocation/ release of encumbrance:														
Name of the promoter(s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}		
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking / others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital	
Anand Sureshbhai Desai	1,10,76,940	9.73%	71,75,780	6.30%	Release	21.09.2026	Pledge	Pledge was created for the due payment and discharge of the debt arising from the issuance of 16,000 senior, secured,	33,40,000	2.93%	Catalyst Trusteeship Limited (Debenture Trustee), for the benefit of Aditya Birla Capital Limited	38,35,780	3.37%	

								rated, unlisted and redeemable non - convertible debentures with nominal value of INR 1,00,000 / - each ("NCDs") aggregating to INR 160 Crores, by the Company. Now, pledge has been released on 21.09.2026 after partial redemption of NCDs.					
Mona Anandbhai Desai	41,40,625	3.64%	26,80,000	2.35%	-	-	-	-	-	-	-	26,80,000	2.35%
Ushma Deven Mehta (holding shares on behalf of Precision Financial Investments, a partnership firm, in the capacity of the partner of the firm)	2,00,000	0.18%	0	0	-	-	-	-	-	-	-	0	0
Rehash Industrial and Resins Chemicals Private	72,17,040	6.34%	50,00,000	4.39%	-	-	-	-	-	-	-	50,00,000	4.39 %

Limited													
Shraddha Anand Desai	77,86,435	6.84%	0	0	-	-	-	-	-	-	-	0	0
Gaurav Ramsarup Khurana HUF	80	0.00%	0	0	-	-	-	-	-	-	-	0	0
Panna Divyesh Vaidya	6,25,000	0.55%	0	0	-	-	-	-	-	-	-	0	0
Kiran Pallavi Investments LLC	3,62,06,896	31.80%	0	0	-	-	-	-	-	-	-	0	0

**Anand Sureshbhai
Desai**

Digitally signed by Anand
Sureshbhai Desai
Date: 2026.09.30 17:09:36 +05'30'

Signature of the Authorized Signatory: Anand Sureshbhai Desai

Place: Surat
Date: 30.09.2026