



ANUPAM RASAYAN INDIA LTD.

ARILSLDSTX20250903039

Date: September 03, 2025

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001, India SCRIP CODE: 543275	To, National Stock Exchange of India Limited 'Exchange Plaza', C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai-400051, India SYMBOL: ANURAS
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Dear Sir/Madam,

Subject: Notice of 22nd Annual General Meeting of the members of Anupam Rasayan India Limited (the "Company")

We wish to inform that the Twenty Second (22nd) Annual General Meeting (the "22nd AGM"/"Meeting") of the members of Anupam Rasayan India Limited (the "Company") will be held on Friday, September 26, 2025, at 05:00 p.m. IST through Video Conferencing ("VC") facility/Other Audio-Visual Means ("OAVM"), in compliance with all the applicable provisions of the Companies Act, 2013 and the Rules framed thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with all the relevant circulars issued from time to time, by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI").

In this regard, please find enclosed herewith the Notice of 22nd AGM, which is being sent to the members of the Company.

The Company has fixed Friday, September 19, 2025 as the Cut-Off Date for the purpose of determining the members eligible to vote on the resolutions set out in the Notice of the 22nd AGM and to attend the 22nd AGM.

The remote e-voting period will start on Tuesday, September 23, 2025 at 09:00 a.m. IST and will end on Thursday, September 25, 2025 at 05:00 p.m. IST.

This information is also being hosted on the Company's website at www.anupamrasayan.com.

We request you to kindly note the same and take into your records.

Thanking you,

Yours Faithfully,

For Anupam Rasayan India Limited

Ashish Gupta
Company Secretary & Compliance Officer

Encl.: As above

Registered Office:
Office Nos. 1101 to 1107, 11th Floor, Icon Rio,
Behind Icon Business Centre, Dumas Road,
Surat-395007, Gujarat, India.

Tel. : +91-261-2398991-95
Fax : +91-261-2398996
E-mail : office@anupamrasayan.com
Website : www.anupamrasayan.com
CIN - L24231GJ2003PLC042988

Notice

Notice is hereby given that the 22nd (Twenty Second) Annual General Meeting (the "AGM"/"Meeting") of the Members of Anupam Rasayan India Limited (the "Company") will be held on Friday, September 26, 2025 at 05:00 p.m. (IST) through Video Conferencing ("VC") facility/Other Audio Visual Means ("OAVM"), at the registered office of the Company situated at Office Nos. 1101 to 1107, 11th Floor, Icon Rio, Behind Icon Business Centre, Dumas Road, Piplod, Surat-395007, Gujarat, India, which shall be the deemed venue for the Meeting, to transact the Company's following businesses:

ORDINARY BUSINESSES:

1. **To receive, consider and adopt the Audited Standalone Financial Statements for the financial year ended March 31, 2025, the Audited Consolidated Financial Statements for the financial year ended March 31, 2025, the Auditors' Report thereon and the Board of Directors' Report of the Company for the financial year 2024-25 and in this regard, to consider and if deem fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:**

"RESOLVED THAT the Audited Standalone Financial Statements for the financial year ended March 31, 2025, the Audited Consolidated Financial Statements for the financial year ended March 31, 2025, the Auditors' Report thereon and the Board of Directors' Report of the Company for the financial year 2024-25, as circulated to the Members, be and are hereby considered and adopted."

2. **To appoint a Director in place of Dr. Kiran Chhotubhai Patel, Director (DIN: 08051053), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013, and being eligible, offers himself for re-appointment and in this regard, to consider and if deem fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 152(6) of the Companies Act, 2013 read with rules made thereunder, Dr. Kiran Chhotubhai Patel, Director (DIN: 08051053), who retires by rotation at this meeting and being eligible for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

3. **To appoint M/s. Natvarlal Vepari & Co., Chartered Accountants, Surat, as Statutory Auditor of the Company, and in this regard, to consider and if deem fit, to pass, with or without modification(s), the following resolution as a Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 139, 140, 141, 142, 115 and other applicable provisions of the Companies Act, 2013 (the "Act") read with the Companies (Audit and Auditors) Rules, 2014 (the "Rules"), (including any statutory modification(s) or re-enactment thereof for the time being in force) and in accordance with the recommendation of the Audit Committee and approval of the Board of Directors of the Company (the "Board"), M/s. Natvarlal Vepari & Co., Chartered

Accountants, Surat (Firm Registration No.: 123626W), be and are hereby appointed as Statutory Auditor of the Company, from the conclusion of this 22nd Annual General Meeting ("22nd AGM") till the conclusion of the 27th Annual General Meeting of the Company to be held in the calendar year 2030, to hold office for a term of 5 (Five) consecutive years, in place of retiring Statutory Auditor viz. M/s. Rajendra & Co., Chartered Accountants, Mumbai (Firm Registration No.: 108355W), whose term would conclude on conclusion of the 22nd AGM.

RESOLVED FURTHER THAT the appointment of M/s. Natvarlal Vepari & Co. is on such terms & conditions including remuneration as may be decided by the Board from time to time.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things and to take all such steps as may be necessary, proper or expedient to give effect to this resolution."

SPECIAL BUSINESSES:

4. **To ratify the remuneration payable to the Cost Auditor for cost audit for the period from April 01, 2025 to March 31, 2026, and in this regard, to consider and if deem fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:**

"RESOLVED THAT in accordance with the provisions of Section 148 of the Companies Act, 2013 ("Act") read with the Companies (Audit and Auditors) Rules, 2014 and other applicable provisions of the Act (including any statutory modification(s) or amendment(s) thereto or re-enactment(s) thereof for the time being in force), the remuneration of ₹ 2,50,000/- (Indian Rupees Two Lakh Fifty Thousand Only) per annum, excluding GST, as recommended by the Audit Committee and approved by the Board of Directors of the Company, payable to M/s. Bhanwarlal Gurjar & Co., Cost Accountants, Surat (Firm Registration No.: 101540), Cost Auditor appointed by the Board of Directors, to conduct the audit of cost records of the Company for the financial year 2025-26 ending on March 31, 2026, be and is hereby ratified and confirmed.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things and to take all such steps as may be necessary, proper or expedient to give effect to this resolution."

5. **To appoint M/s. M.D. Baid & Associates, Practicing Company Secretaries, Surat, as Secretarial Auditor of the Company for the term of five years, and in this regard, to consider and if deem fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 204 and other applicable provisions of the Companies Act, 2013 (the "Act") read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (the "Rules"), (including any statutory modification(s) or re-enactment thereof for the time being in force) and Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and in accordance with the recommendation of the Audit Committee and approval of the Board of Directors of the Company (the "Board"), M/s. M.D. Baid & Associates, Practicing Company Secretaries, Surat, (Unique Identification No.: P2004GJ015700), a peer reviewed firm bearing no. 942/2020, be and is hereby appointed as the Secretarial Auditor of the Company, for a term of 5 (Five) consecutive years commencing from financial year 2025-26 to financial year 2029-30, to issue the secretarial audit report in Form MR-3 and to issue secretarial compliance report under Regulation 24A of the SEBI Listing Regulations, on such terms & conditions including the remuneration as may be decided by the Board from time to time.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things and to take all such steps as may be necessary, proper or expedient to give effect to this resolution."

6. **To re-appoint Mr. Anand Sureshbhai Desai (DIN: 00038442) as a Managing Director of the Company for a period of 5 (Five) years commencing from April 01, 2026 to March 31, 2031, and in this regard, to consider and if deem fit, to pass, with or without modification(s), the following resolution as a Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 152, 196, 197, 198, 203 and Schedule V of the Companies Act, 2013 (the "Act") read with the Companies (Appointment and Qualification of Directors) Rules, 2014, Regulation 17 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and any other applicable provisions of the Act and SEBI Listing Regulations, if any, and subject to such approvals, permissions and sanctions as may be required and subject to such conditions and modifications, as may be prescribed and in accordance with the recommendation of the Nomination and Remuneration Committee and

approval of the Board of Directors of the Company (the "Board"), Mr. Anand Sureshbhai Desai (DIN: 00038442) be and is hereby re-appointed as a Managing Director of the Company for a further period of 5 (Five) years commencing from April 01, 2026 to March 31, 2031, at the remuneration of ₹ 5,00,00,000/- (Indian Rupees Five Crore Only) per annum whose office shall be liable to retire by rotation and on the terms & conditions as set out in the Explanatory Statement annexed to the Notice of 22nd Annual General Meeting.

RESOLVED FURTHER THAT notwithstanding anything to the contrary contained herein above, in the event of loss or inadequacy of profits in any financial year, Mr. Anand Sureshbhai Desai shall be paid the above-mentioned remuneration, however in any case, the total remuneration shall not exceed the limit as specified in Schedule V of the Act, as amended from time to time.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds, matters and things and to take all such steps as may be necessary, proper or expedient to give effect to this resolution."

7. **To re-appoint Mrs. Mona Anandbhai Desai (DIN: 00038429) as a Whole-time Director of the Company for a period of 5 (Five) years commencing from April 01, 2026 to March 31, 2031, and in this regard, to consider and if deem fit, to pass, with or without modification(s), the following resolution as a Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 152, 196, 197, 198, 203 and Schedule V of the Companies Act, 2013 (the "Act") read with the Companies (Appointment and Qualification of Directors) Rules, 2014, Regulation 17 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and any other applicable provisions of the Act and SEBI Listing Regulations, if any, and subject to such approvals, permissions and sanctions as may be required and subject to such conditions and modifications, as may be prescribed, and in accordance with the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors of the Company (the "Board"), Mrs. Mona Anandbhai Desai (DIN: 00038429) be and is hereby re-appointed as a Whole-time Director of the Company for a further period of 5 (Five) years commencing from April 01, 2026 to March 31, 2031, at the remuneration of ₹ 5,00,00,000/- (Indian Rupees Five Crore Only) per annum whose office shall be liable to retire by rotation and on the terms & conditions as set out in the Explanatory Statement annexed to the Notice of 22nd Annual General Meeting.

RESOLVED FURTHER THAT notwithstanding anything to the contrary contained herein above, in the event of loss or inadequacy of profits in any financial year, Mrs. Mona Anandbhai Desai shall be paid the above-mentioned remuneration, however in any case, the total remuneration shall not exceed the limit as specified in Schedule V of the Act, as amended from time to time.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds, matters and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

8. **To revise the remuneration of Dr. Anuj Hemantbhai Thakar, Whole-time Director (DIN: 10207732) of the Company, and in this regard, to consider and if deem fit, to pass, with or without modification(s), the following resolution as a Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 196, 197, 198, Schedule V and all other applicable provisions of the Companies Act, 2013 (the "Act") and rules framed thereunder, as amended, the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, read with the Articles of Association of the Company and in accordance with the recommendation of the Nomination and

Remuneration Committee and approval the Board of Directors of the Company, approval of the Members of the Company be and is hereby accorded for increase in the remuneration of Dr. Anuj Hemantbhai Thakar, Whole-Time Director (DIN: 10207732) of the Company, which shall not exceed ₹ 1,75,00,000/- (Indian Rupees One Crore Seventy Five Lakh Only) per annum, and the remuneration shall in no case exceed the ceiling limits of the net profits of the Company computed in accordance with the provisions of the Act or any other applicable law, amended from time to time.

RESOLVED FURTHER THAT notwithstanding anything to the contrary herein above, in the event of loss or inadequacy of profits in any financial year, he may be paid the remuneration up to the limit as specified above, however in any case, the total remuneration shall not exceed the limit as specified in Schedule V of the Act, as amended from time to time.

RESOLVED FURTHER THAT the Board shall have the discretion and authority to modify the remuneration within the above limit as approved by the Members.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things and to take all such steps as may be necessary, proper or expedient to give effect to this resolution."

**By the Order of the Board of Directors
For Anupam Rasayan India Limited**

**Registered Office: Office Nos. 1101 to 1107, 11th Floor, Icon Rio,
Behind Icon Business Centre, Dumas Road, Piplod,
Surat-395007, Gujarat, India.**

Place: Surat

Date: September 01, 2025

**Sd/-
Ashish Gupta
Company Secretary & Compliance Officer
Membership No.: A46274**

Note

1. The Explanatory Statement, pursuant to Section 102 of the Companies Act, 2013 (the "Act") (as amended) setting out material facts concerning the ordinary business under Item No. 03 and special businesses under Item No. 04 to 08, forming part of this Notice, is annexed hereto. Further, the relevant details with respect to Item No. 02, 06 & 07, pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") (as amended) and Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India ("ICSI"), in respect of directors seeking appointment/re-appointment at this Annual General Meeting ("AGM") are also annexed.
2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No. 17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs ("MCA") followed by Circular No. 20/2020 dated May 05, 2020, Circular No. 02/2021 dated January 13, 2021, Circular No. 02/2022 dated May 05, 2022, Circular No. 10/2022 dated December 28, 2022, Circular No. 09/2023 dated September 25, 2023 and Circular No. 09/2024 dated September 19, 2024 and all other relevant circulars issued from time to time (collectively referred to as "MCA Circulars"), physical attendance of the Members to the AGM venue is not required and general meeting can be held through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM"). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM. The registered office of the Company shall be deemed to be the venue for this AGM.
3. In accordance with the aforesaid MCA Circulars and Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, SEBI/HO/CFD/PoD2/P/CIR/2023/4 dated January 5, 2023, SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024, issued by Securities Exchange Board of India ("SEBI") (collectively referred to as "SEBI Circulars"), the Notice of the AGM along with the Annual Report 2024-25 containing the Standalone and Consolidated Audited Financial Statements for the financial year 2024-25, along with the Board of Directors' Report, Auditors' Report, Corporate Governance Report, Business Responsibility and Sustainability Report and the relevant annexures to each such report and other documents required to be attached thereto, is being sent only through electronic mode to those Members whose email addresses are registered with the Company/Depositories unless any member has requested for a physical copy of the same.
4. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-Voting.
5. The Members can join the AGM in the VC/OAVM mode 30 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairperson of the Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee, Auditors, etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
6. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.

The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, the Register of Contracts or arrangements in which Directors are interested maintained under Section 189 of the Act, and all documents referred to in the Notice of AGM and

explanatory statement and the certificate certifying that ESOP Scheme of the Company is being implemented in accordance with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, shall be available electronically for inspection by the Members during the AGM on the website of the Company at www.anupamrasayan.com and on the website of National Securities Depository Limited (NSDL) at <https://www.evoting.nsdl.com>.

7. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI Listing Regulations, and the Circulars issued by the Ministry of Corporate Affairs from time to time, the Company is providing facility of remote e-Voting to its Members in respect of the businesses to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a Member using remote e-Voting system as well as e-Voting on the date of the AGM will be provided by NSDL.
8. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice convening the AGM has been uploaded on the website of the Company at www.anupamrasayan.com. The Notice can also be accessed from the website of the Stock Exchanges i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e., www.evoting.nsdl.com.
9. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circulars and SEBI Circulars issued from time to time.
10. SEBI has amended the Regulation 40 of the SEBI Listing Regulations pursuant to which after March 31, 2019, transfer of securities cannot be processed unless the securities are held in the dematerialized form with any Depository except in case of a request received for transmission or transposition of securities.
11. The cut-off date for dispatching Notice of AGM to the Members of the Company is Monday, September 01, 2025.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:

- The remote e-Voting period begins on **Tuesday, September 23, 2025 (from 9:00 a.m. IST) and ends on Thursday, September 25, 2025 (till 5:00 p.m. IST)**. The remote e-Voting module shall be disabled by NSDL for voting thereafter. The Members whose names appear in the Register of Members/Beneficial Owners as on the cut-off date i.e., **Friday, September 19, 2025**, may cast their vote electronically. The voting right of Members shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being **Friday, September 19, 2025**.
- Any Non-Individual Members, who acquire shares of the Company and become a member of the Company after the notice is sent through e-mail and holding shares as on the cut-off date i.e., **Friday, September 19, 2025** may obtain the login ID and password by sending a request at evoting@nsdl.co.in or Issuer/RTA. However, if you are already registered with NSDL for remote e-Voting, then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" or "Physical User Reset Password" option available on www.evoting.nsdl.com or call on toll free no. 022-4886 7000 and 022-2499 7000. In case of Individual Members holding shares in demat mode who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date i.e., Friday, September 19, 2025, may follow steps mentioned in the Notice of the AGM under "Access to NSDL e-Voting system".
- Subject to receipt of requisite number of votes, the resolutions shall be deemed to be passed on the date of the Meeting i.e., Friday, September 26, 2025.
- Members are advised to update their mobile number and e-mail ID with their DPs in order to access e-Voting facility.
- Members who have cast their vote by remote e-Voting prior to the AGM may also attend/participate in the AGM through VC/OAVM but shall not be entitled to cast their vote on such resolutions again.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on Company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ Section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on Company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ Section. A new screen will open. You will have to enter your User ID (i.e., your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on Company name or e-Voting service provider i.e., NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.

NSDL Mobile App is available on



App Store



Google Play



Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with Central Depository Services Limited ("CDSL")	<ol style="list-style-type: none"> Users who have opted for CDSL Easi/Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi/Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. After successful login the Easi/Easiest user will be able to see the e-Voting option for eligible companies where the e-Voting is in progress as per the information provided by Company. On clicking the e-Voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on Company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

- Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
- Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/ Member' Section.
- A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e., IDEAS, you can log-in at <https://eservices.nsdl.com> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e., Cast your vote electronically.

- Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical Your User ID is:

- | | |
|--|--|
| a) For Members who hold shares in demat account with NSDL. | 8 Character DP ID followed by 8 Digit Client ID
For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****. |
| b) For Members who hold shares in demat account with CDSL. | 16 Digit Beneficiary ID
For example if your Beneficiary ID is 12***** then your user ID is 12*****. |
| c) For Members holding shares in Physical Form. | EVEN Number followed by Folio Number registered with the Company
For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***. |

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the Company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e., a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**.
 6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) Physical User Reset Password? (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
 7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
 8. Now, you will have to click on "Login" button.
 9. After you click on the "Login" button, Home page of e-Voting will open.
- Important note:** Members who are unable to retrieve User ID/Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022-4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of Company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e., assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e., other than Individuals, HUF, NRI, etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority Letter, etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to mdbaid@yahoo.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e., other than Individuals, HUF, NRI, etc.) can also upload their Board Resolution/Power of Attorney/Authority Letter etc. by clicking on "Upload Board Resolution/Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-Voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-Voting user manual for Shareholders available at the download Section of www.evoting.nsdl.com or call on: 022 - 4886 7000 or send a request to Ms. Prajakta Powle at evoting@nsdl.com.
4. Institutional Members are encouraged to attend and vote at the AGM through VC/OAVM. In case any Institutional Members, facing issues for participating in AGM can write to investors@anupamrasayan.com.
5. SEBI has mandated the submission of the Permanent Account Number (PAN), proof of identity, address and bank details by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit the said documents to their DPs. Members are requested to intimate any changes pertaining to their name, postal address, email address, phone number, PAN, mandates, nominations, power of attorney, etc. to their DPs, where shares are held by them in electronic mode.
6. Members are requested to send all communications relating to shares held by them of the Company, to the Company's RTA i.e., MUFG Intime India Private Limited (Formerly known as Link Intime India Private Limited), Unit: Anupam Rasayan India Limited, C-101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai-400083, Maharashtra, India, email Id: rnt.helpdesk@in.mpms.mufg.com. Members holding shares in electronic mode should address all their correspondence to their respective DPs.
7. Members seeking any information with regard to the financial statements or any matter to be placed at the AGM may write to the Company at investors@anupamrasayan.com, at-least 7 days prior to the date of the AGM.
8. Members in respect of the shares held by them and have not registered their nomination may register the same by submitting the requisite details to their DP, in case the shares are held by them in electronic form.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-Voting for the resolutions set out in this notice:

1. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to investors@anupamrasayan.com. If you are an Individual Members holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e., Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
2. Alternatively, Members may send a request to evoting@nsdl.com for procuring user id and password for e-Voting by providing above mentioned documents.
3. In terms of SEBI circular dated December 9, 2020, on e-Voting facility provided by Listed Companies, Individual Members holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Members are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-Voting.
2. Only those Members/shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-Voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under **"Join meeting"** menu against Company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/ Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further, Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the Meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from their registered e-mail address mentioning their name, DP ID and Client ID, PAN, mobile number at investors@anupamrasayan.com during the period from Saturday, September 20, 2025 to Monday, September 22, 2025. Those Members who have registered themselves shall be given an opportunity of speaking live in the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM and to avoid repetition of questions.
6. The Board of Directors of the Company have appointed M/s. M.D. Baid & Associates, Practicing Company Secretaries, Surat, a peer reviewed firm bearing no. 942/2020, as the Scrutinizer to scrutinize the remote e-Voting and e-Voting at AGM process in a fair and transparent manner. They have communicated their acceptance for the appointment and will be available for the said purpose.
7. Scrutinizer shall after the conclusion of voting at the AGM, first count the votes casted during the AGM and thereafter unblock the votes casted through remote e-Voting in the presence of at least two witnesses, not in the employment of the Company and shall make, not later than 48 hours of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes casted in favour or against, of the resolutions put to vote to the Chairperson or a person authorized by him in writing, who shall countersign the same. The result will be announced within the time stipulated under the applicable laws.
8. The result of e-Voting will be declared on receipt of Scrutinizer's Report at the registered office of the Company and the same along with the Scrutinizer's Report will be published on the website of the Company at www.anupamrasayan.com and on the website of the NSDL at www.evoting.nsdl.com. The Company shall simultaneously communicate the e-Voting results along with the Scrutinizer's Report to the Stock Exchanges viz. BSE Limited and National Stock Exchange of India Limited, where the shares of the Company are listed.

The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013

The following Explanatory Statement sets out all the material facts relating to the businesses mentioned under Item No. 3 to 8 for the Annual General Meeting to be held on September 26, 2025.

ORDINARY BUSINESS

Item No. 03: To appoint M/s. Natvarlal Vepari & Co., Chartered Accountants, Surat, as Statutory Auditor of the Company:

M/s. Rajendra & Co., Chartered Accountants, Mumbai (Firm Registration No.: 108355W) were appointed as a Statutory Auditor of the Company at the 17th Annual General Meeting held on September 30, 2020 for 5 (Five) consecutive years, to hold the office as Statutory Auditor from the conclusion of 17th Annual General Meeting till the conclusion of the 22nd Annual General Meeting of the Company. Accordingly, M/s. Rajendra & Co., would be completing their term as a Statutory Auditor of the Company on conclusion of the ensuing 22nd Annual General Meeting of the Company.

The Company, under the provisions of Section 140(4) read with Section 115 of the Companies Act, 2013, has received a Special Notice dated August 13, 2025 from Mr. Anand Sureshbhai Desai (DPID-Client ID: IN300214-36055394), a promoter shareholder of the Company holding 1,10,76,940 equity shares of the Company, which is more than one percent (1%) of the total voting power of the Company, proposing the appointment of new Statutory Auditor from the conclusion of the 22nd Annual General Meeting till the conclusion of the 27th Annual General Meeting of the Company to be held in the calendar year 2030, to hold office for a term of 5 (Five) consecutive years, at a remuneration as may be decided by the Board of Directors of the Company, in place of the retiring Statutory Auditor viz. M/s. Rajendra & Co., Chartered Accountants, Mumbai (Firm Registration No.: 108355W), whose term would conclude on the conclusion of the 22nd Annual General Meeting. The said Special Notice is annexed with this Notice as **Annexure B**.

The proposal to change the Statutory Auditor is intended to enhance operational ease by engaging an audit firm based in Gujarat, even though the retiring Statutory Auditor M/s. Rajendra & Co. remains fully eligible for re-appointment under the provisions of the Companies Act, 2013.

Accordingly, M/s. Natvarlal Vepari & Co., Chartered Accountants, Surat (Firm Registration No.: 123626W), has been recommended to be appointed as the new Statutory Auditor of the Company.

In accordance with the provisions of Section 140(4) of the Companies Act, 2013, the Company forwarded the said Special Notice, along with the proposed resolution, to the retiring Statutory Auditor and vide their response dated August 16, 2025, they have confirmed that they have no objection to the proposed appointment of a new Statutory Auditor upon completion of their term on the conclusion of the 22nd Annual General Meeting. This communication was duly placed at the meetings of the Audit Committee and the Board of Directors.

Pursuant to the provisions of Section 139 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and in accordance with the recommendation of the Audit Committee, the Board of Directors of the Company at its meeting held on Monday, September 01, 2025, has approved the appointment of M/s. Natvarlal Vepari & Co., Chartered Accountants, Surat (Firm Registration No.: 123626W), as a Statutory Auditor of the Company, to hold office for a term of 5 (Five) consecutive years, from the conclusion of the 22nd Annual General Meeting till the conclusion of the 27th Annual General Meeting of the Company to be held in the calendar year 2030, subject to approval of the members at the ensuing 22nd Annual General Meeting of the Company.

M/s. Natvarlal Vepari & Co., have given their consent to the aforesaid appointment and confirmed that their appointment, if made, will be in accordance with the provisions of Section 139 and 141 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and the Chartered Accountants Act, 1949.

Accordingly, the consent of the members is sought by passing a Special Resolution for the appointment of M/s. Natvarlal Vepari & Co., Chartered Accountants, Surat, as a Statutory Auditor of the Company. The Board of Directors recommends the Special Resolution as set out under Item No. 3 of the accompanying Notice for approval of the members of the Company.

None of the Directors or Key Managerial Personnel of the Company or their relatives (as defined under the Companies Act, 2013) are concerned or interested, financially or otherwise, in the Resolution set out under Item No. 3 of this Notice.

Pursuant to Regulation 36(5) of SEBI Listing Regulations as amended, the credentials and terms of appointment of M/s. Natvarlal Vepari & Co. are as under:

Brief Profile of M/s. Natvarlal Vepari & Co.:

M/s. Natvarlal Vepari & Co., Chartered Accountants, is a firm established in 2002 and registered with the Institute of Chartered Accountants of India (ICAI) under Firm Registration Number: 123626W. The firm is delivering professional services across the diverse range of industries and service sectors including but not limited to the sectors viz. Textiles, Gems and Jewellery, Chemicals, Infrastructure, Energy, Education, Local Authorities, Healthcare, Hospitality, Public Transportation, Not-for-Profit Organizations and NGOs. The firm is supported by a dedicated team of approximately 80 members, including 10 qualified Chartered Accountants, who are professionally competent and engaged in delivering services in accordance with the highest standards of integrity.

M/s. Natvarlal Vepari & Co. has successfully undergone the Peer Review process conducted by the Institute

of Chartered Accountants of India (ICAI) and holds a valid certificate issued by the ICAI's Peer Review Board, reflecting adherence to the highest professional standards. Additionally, the firm has achieved an Audit Quality Maturity Model (AQMM) Level 4 rating, underscoring its commitment to maintaining robust quality control systems.

Terms of appointment of M/s. Natvarlal Vepari & Co.:

The Board of Directors has approved a remuneration of ₹ 13,00,000/- (Indian Rupees Thirteen Lakhs Only) to be paid to M/s. Natvarlal Vepari & Co., as Statutory Auditor for the Financial Year 2025-26. The said remuneration excludes applicable taxes and out of pocket expenses. The remuneration for the subsequent year(s) of their term shall be fixed by the Board, on the basis of the recommendation of the Audit Committee.

There is no material change in the remuneration proposed to be paid to M/s. Natvarlal Vepari & Co. for the Financial Year 2025-26 and the remuneration paid to the outgoing Statutory Auditor for the Financial Year 2024-25.

SPECIAL BUSINESSES

Item No. 04: To ratify the remuneration payable to the Cost Auditor for cost audit for the period from April 01, 2025 to March 31, 2026:

Based on the recommendation of the Audit Committee, the Board of Directors at its meeting held on May 23, 2025, has appointed M/s Bhanwarlal Gurjar & Co., Cost Accountants, Surat (FRN: 101540), as Cost Auditor to conduct the audit of the cost records to be maintained by the Company for the financial year ending March 31, 2026, at the remuneration of ₹ 2,50,000/- (Indian Rupees Two Lakh Fifty Thousand Only).

Pursuant to Section 148 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditor is required to be ratified by the members at the ensuing 22nd Annual General Meeting of the Company.

Accordingly, consent of the members is sought by way of passing an Ordinary Resolution as set out at Item No. 04 of the Notice for ratification of the remuneration payable to the Cost Auditor for the financial year ending March 31, 2026. The Board of Directors recommends the Ordinary Resolution as set out under Item No. 04 of the accompanying Notice for approval of the members of the Company.

None of the Directors or Key Managerial Personnel of the Company or their relatives (as defined under the Companies Act, 2013) are concerned or interested, financially or otherwise, in the resolution set out under Item No. 04 of this Notice.

Item No. 05: To appoint M/s. M.D. Baid & Associates, Practicing Company Secretaries, Surat, as a Secretarial Auditor of the Company:

Pursuant to Section 204 of the Companies Act, 2013 and Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended, and based on the recommendation of the Audit Committee, the Board of Directors of the Company at its meeting held on September 01, 2025, has approved the appointment of M/s. M.D. Baid & Associates, Practicing Company Secretaries, Surat, (Unique Identification No.: P2004GJ015700), a peer reviewed firm bearing no. 942/2020, as the Secretarial Auditor of the Company, for a term of 5 (Five) consecutive years commencing from financial year 2025-26 to financial year 2029-30, subject to the approval of members at the ensuing 22nd Annual General Meeting of the Company.

M/s. M.D. Baid & Associates, Practicing Company Secretaries, Surat, have given consent to act as a Secretarial Auditor of the Company and have confirmed that the said appointment, if made, will be in accordance with the provisions of the Companies Act, 2013, SEBI Listing Regulations and guidelines issued by the Institute of Company Secretaries of India.

Accordingly, the consent of the members is sought by way of passing an Ordinary Resolution as set out at Item No. 05 of the Notice for the appointment of M/s. M.D. Baid & Associates, Practicing Company Secretaries, Surat, as a Secretarial Auditor of the Company.

None of the Directors or Key Managerial Personnel of the Company or their relatives (as defined under the Companies Act, 2013) are concerned or interested, financially or otherwise, in the Resolution set out under Item No. 05 of this Notice.

Pursuant to Regulation 36(5) of SEBI Listing Regulations as amended, the credentials and terms of appointment of Secretarial Auditor are as under:

Brief Profile of M/s M.D. Baid & Associates:

M/s M.D. Baid & Associates is a professionally managed firm of Practicing Company Secretaries, offering a broad spectrum of corporate advisory and compliance services. The firm is spearheaded by professionals with vast experience in corporate laws, secretarial practice, valuation and regulatory advisory. CS Mohan D. Baid, founding partner of the firm has an extensive 41 years of experience in corporate secretarial and legal advisory. They are a peer reviewed firm by the Institute of Company Secretaries of India.

They deliver support to businesses across sectors and have a diversified clientele spanning across Chemicals, Pharmaceuticals, Gems & Jewellery, Financial Intermediation and Textiles industries. The firm specializes in corporate consultancy, restructuring, mergers & acquisitions, and an array of regulatory and secretarial services including secretarial audit and liaising with regulatory authorities.

Terms of appointment of M/s M.D. Baid & Associates:

The Board of Directors has approved a remuneration of ₹ 3,50,000/- (Indian Rupees Three Lakh Fifty Thousand Only) to be paid to Secretarial Auditor for the Financial Year 2025-26. The said remuneration excludes applicable taxes and out of pocket expenses. It is recommended to the members to authorise the Board for any revision in the said remuneration, from time to time, as may be mutually agreed with the Secretarial Auditor.

Item No. 06: To re-appoint Mr. Anand Sureshbhai Desai (DIN: 00038442) as Managing Director of the Company for a period of 5 (Five) years commencing from April 01, 2026 to March 31, 2031:

Mr. Anand Sureshbhai Desai (DIN: 00038442) was re-appointed as a Managing Director for a period of 5 (Five) years commencing from April 01, 2021 to March 31, 2026, at the Extra-Ordinary General Meeting held on December 04, 2020. Accordingly, the term of Mr. Anand Sureshbhai Desai as a Managing Director of the Company, would conclude on March 31, 2026.

Pursuant to the provisions of Section 196 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company ("Board") at its meeting held on September 01, 2025, has approved the re-appointment of Mr. Anand Sureshbhai Desai (DIN: 00038442), as a Managing Director of the Company for a period of 5 (Five) years commencing from April 01, 2026 to March 31, 2031, subject to the approval of members at the ensuing 22nd Annual General Meeting of the Company.

Mr. Anand Sureshbhai Desai's leadership, passion and industry expertise have been crucial in establishing the Company as a market leader. With over three decades of experience in the Chemical Industry, he brings a wealth of knowledge along with valuable market insights. His academic credentials combined with his extensive industry experience, provide a solid foundation for effective leadership of the Company.

Thus, the re-appointment of Mr. Anand Sureshbhai Desai as Managing Director will ensure continuity in the Company's strategic decision, fostering sustained growth and long-term value creation for all stakeholders. His continued leadership will be vital in navigating future challenges and seizing new opportunities, driving the Company towards greater heights.

The terms & conditions of re-appointment of Mr. Anand Sureshbhai Desai as a Managing Director of the Company, including his remuneration are as follows:

1. Term of re-appointment: 5 (Five) years commencing from April 01, 2026 to March 31, 2031 (both days inclusive).
2. Remuneration including allowances: ₹ 5,00,00,000/- (Indian Rupees Five Crore Only) per annum.

3. Increase in remuneration shall be made by the Board on the recommendation of the Nomination and Remuneration Committee and the Audit Committee which shall be subject to the approval of members of the Company.
4. The overall remuneration payable every year to the Managing Director and the Whole-time Directors by way of salary, perquisites and allowances, incentive/ bonus/performance linked incentive, remuneration based on net profits, etc. as the case may be, shall not exceed in the aggregate 10% (ten percent) of the net profits of the Company as computed in the manner laid down in the Section 198 of the Act or any statutory modification(s) or re-enactment(s) thereof.
5. Any other terms & conditions as may be decided by the Board from time to time.

Accordingly, consent of the members is sought by way of passing a Special Resolution as set out at Item No. 06 of the Notice for the re-appointment of Mr. Anand Sureshbhai Desai (DIN: 00038442) as a Managing Director of the Company for a period of 5 (Five) years commencing from April 01, 2026 to March 31, 2031. The Board of Directors recommends the Special Resolution as set out under Item No. 06 of the accompanying Notice for approval of the members of the Company

Except Mr. Anand Sureshbhai Desai himself and Mrs. Mona Anandbhai Desai, being his spouse, none of the Directors or Key Managerial Personnel of the Company or their relatives (as defined under the Companies Act, 2013) are, in any way, financially or otherwise, concerned or interested, in the resolution as set out under Item No. 06 of this Notice.

Requisite details as stipulated under SEBI Listing Regulations and Secretarial Standards-2 on General Meetings issued by the Institute of Company Secretaries of India, are annexed to this Notice as **Annexure-C-Information about Director**.

Item No. 07: To re-appoint Mrs. Mona Anandbhai Desai (DIN: 00038429) as Whole-time Director of the Company for a period of 5 (Five) years commencing from April 01, 2026 to March 31, 2031:

Mrs. Mona Anandbhai Desai (DIN: 00038429) was re-appointed as a Whole-time Director for a period of 5 (Five) years commencing from April 01, 2021 to March 31, 2026, at the Extra-Ordinary General Meeting held on December 04, 2020. Accordingly, the term of Mrs. Mona Anandbhai Desai as a Whole-time Director of the Company, would conclude on March 31, 2026.

Pursuant to the provisions of Section 196 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company ("Board") at its meeting held on September 01, 2025, has re-appointed Mrs. Mona Anandbhai Desai (DIN: 00038429) as a Whole-time Director of the Company for a

period of 5 (Five) years commencing from April 01, 2026 to March 31, 2031, subject to the approval of members at the ensuing 22nd Annual General Meeting of the Company.

Mrs. Mona Anandbhai Desai holds a Bachelor's Degree in Home Science from Shreemati Nathibai Damodar Thackersey Women's University, Mumbai. Being one of the first Director of the Company and with over two decades of experience in the Chemical Industry, she has been actively involved in the daily administration of the Company.

She currently serves as Chairperson of the Corporate Social Responsibility Committee and is also a member of Stakeholders' Relationship Committee, Risk Management Committee and Sustainability Committee. Her industry knowledge and insights have significantly contributed to responsible and informed decision making.

Thus, the re-appointment of Mrs. Mona Anandbhai Desai as a Whole-time Director of the Company will ensure continuity in the Company's strategic decision, fostering sustained growth and long-term value creation for all stakeholders.

The terms & conditions of re-appointment of Mrs. Mona Anandbhai Desai as a Whole-time Director of the Company, including her remuneration are as follows:

1. Term of re-appointment: 5 (Five) years commencing from April 01, 2026 to March 31, 2031 (both days inclusive).
2. Remuneration including allowances: ₹ 5,00,00,000/- (Indian Rupees Five Crore Only) per annum.
3. Increase in remuneration shall be made by the Board on the recommendation of the Nomination and Remuneration Committee and the Audit Committee which shall be subject to the approval of members of the Company.
4. The overall remuneration payable every year to the Managing Director and the Whole-time Directors by way of salary, perquisites and allowances, incentive/bonus/performance linked incentive, remuneration based on net profits, etc. as the case may be, shall not exceed in the aggregate 10% (ten percent) of the net profits of the Company as computed in the manner laid down in the Section 198 of the Act or any statutory modification(s) or re-enactment(s) thereof.
5. Any other terms & conditions as may be decided by the Board from time to time.

Accordingly, consent of the members is sought by way of passing a Special Resolution as set out at Item No. 07 of the Notice for the re-appointment of Mrs. Mona Anandbhai Desai as a Whole-time Director of the Company for a period of 5 (Five) years commencing from April 01, 2026 to March 31, 2031. The Board of Directors

recommends the Special Resolution as set out under Item No. 07 of the accompanying Notice for approval of the members of the Company.

Except Mrs. Mona Anandbhai Desai herself and Mr. Anand Sureshbhai Desai, being her spouse, none of the Directors, Key Managerial Personnel of the Company or their relatives (as defined under the Companies Act, 2013) are in any way, financially or otherwise, concerned or interested, in the resolution as set out under Item No. 07 of this Notice.

Requisite details as stipulated under SEBI Listing Regulations and Secretarial Standards-2 on General Meetings issued by the Institute of Company Secretaries of India, are annexed to this Notice as **Annexure-D-Information about Director**.

Item No. 8: To revise the remuneration of Dr. Anuj Hemantbhai Thakar, Whole-time Director (DIN: 10207732) of the Company:

Members of the Company, at their Extraordinary General Meeting held on December 06, 2023, approved the appointment of Dr. Anuj Hemantbhai Thakar (DIN: 10207732), as Whole-time Director of the Company, for a period of 5 (five) years from November 07, 2023 to November 06, 2028 on the terms and conditions defined in the written memorandum of terms of appointment as per the provisions of Section 190 of the Act.

The Board may consider to increase his remuneration from time to time, based on the recommendation of the Nomination and Remuneration Committee. However, the remuneration shall in no case exceed the ceiling limits of the net profits of the Company computed in accordance with the provisions of Section 197 read with Section 198 of the Companies Act, 2013 (the "Act") or any other applicable law, amended from time to time. Any revision in the remuneration by the Board shall be in conformity with the aforesaid provisions of the Act and Schedule V of the Act, as amended from time to time.

Accordingly, consent of the members is sought by way of passing a Special Resolution as set out at Item No. 08 of the Notice for revision in the remuneration of Dr. Anuj Hemantbhai Thakar, Whole-time Director of the Company. The Board recommends the Special Resolution as set out under Item No. 08 of the accompanying Notice for approval of the members of the Company.

Except Dr. Anuj Hemantbhai Thakar, none of the Directors, Key Managerial Personnel of the Company or their relatives (as defined under the Companies Act, 2013) are in any way, financially or otherwise, concerned or interested, in the resolution as set out under Item No. 08 of this Notice.

**By the Order of the Board of Directors
For Anupam Rasayan India Limited**

**Place: Surat
Date: September 01, 2025**

**Sd/-
Ashish Gupta
Company Secretary & Compliance Officer
Membership No.: A46274**

Annexure A - Information about Director

Details of Director liable to retire by rotation and seeking re-appointment at the Annual General Meeting

(Pursuant to Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard-2 on General Meetings)

Name of Director	Dr. Kiran Chhotubhai Patel
Designation/Category of Director	Chairperson and Non-Executive Director
Director Identification Number (DIN)	08051053
Date of Birth and Age	March 10, 1949; aged about 76 years
Date of First Appointment on the Board	January 09, 2019
Qualifications	Dr. Kiran Patel holds a school certificate incorporating a general certificate of education from the University of Cambridge and general certificate of education from the University of London. He holds a degree in Bachelor of Medicine and Bachelor of Surgery from Gujarat University. Further, Dr. Kiran Patel also holds diploma certificates in the speciality of internal medicine and the subspeciality of cardiovascular disease from the American Board of Internal Medicine. He completed his fellowship in affiliation with the Columbia University of New York in 1982.
Brief Profile/Experience & Expertise in specific functional areas	<p>Dr. Patel is a board-certified cardiologist who established a physician practice management Company, which he grew to over 20 physicians and multiple locations. He had served as a Chairman of WellCare of Florida. Dr. Patel served on the house staff of Jersey City Medical Center in the capacity as resident, internal medicine, from 1978 till 1980. He was elected as a fellow of the American College of Cardiology in 1993. He has been certified to practice medicine in the state of Florida by the Department of Professional Regulation, State of Florida. Dr. Patel is the founder of the Drs. Kiran and Pallavi Patel Family Foundation, which supports projects related to health, education, and the arts across three continents.</p> <p>Dr. Patel has received the Ernst & Young Entrepreneur of the Year Award for the Southeast U.S., Jefferson Award for Public Service-National Media Award, Community Leader Award-Community Development Corporation of Tampa, Lions Clubs International Academy Award for Humanitarian Service, and Ike Tribble Award from National Urban League. In January 2007, Dr. Patel was honored with the "Glory of Gujarat" award from the Chief Minister of his home State in India, and in May 2007, Dr. Patel received the Ellis Island Medal of Honor for Exceptional Immigrant Patriots.</p>
Relationship with other directors, manager and key managerial personnel of the Company	Not related to any director, manager and key managerial personnel of the Company.
Directorship held in other companies including equity listed companies excluding Foreign Companies	<ol style="list-style-type: none"> 1. Axiom Energy Conversion Limited 2. Magenta EV Solutions Private Limited 3. Rudraksh Academy Private Limited 4. Solace Healthcare Private Limited 5. Drs. Pallavi & Kiran Patel Academy Private Limited 6. Shaktikrupa Charitable Association
Resignation as a Director from listed entities in the past three years	None
Memberships/Chairmanships of committees of the Board of other companies excluding Foreign Companies	None
Memberships/Chairmanships of committees of the Company	None

Shareholding in the Company including shareholding as a beneficial owner	3,62,06,896 Equity Shares held through Kiran Pallavi Investments LLC as a beneficial owner.
Number of shares held in the Company as on March 31, 2025	Direct shareholding: NIL; 3,62,06,896 Equity Shares held through Kiran Pallavi Investments LLC as a beneficial owner.
Key terms and conditions of re-appointment	Re-appointment in terms of Section 152(6) of the Act.
Remuneration last drawn	Nil
Details of Remuneration sought to be paid	Nil
Number of Board Meetings attended during the year (FY 2024-25)	11 Board Meetings attended out of 12 Board Meetings held during the FY 2024-25.

Annexure B

SPECIAL NOTICE UNDER SECTION 115 READ WITH SECTION 140(4) OF THE COMPANIES ACT, 2013

Date: 13.08.2025

To
The Company Secretary and Compliance Officer,
Anupam Rasayan India Limited,
1101 to 1107, 11th Floor, Icon Rio,
Behind Icon Business Centre, Dumas Road,
Surat-395007, Gujarat, India

Subject: Special Notice of Resolution to be passed at the forthcoming 22nd Annual General Meeting to appoint new Statutory Auditor other than the retiring Statutory Auditor.

Ref: Section 140(4) read with Section 115 of the Companies Act, 2013

Dear Sir,

I, Anand Sureshbhai Desai, the undersigned shareholder (DPID-Client ID: IN300214-36055394) of Anupam Rasayan India Limited, holding 1,10,76,940 equity shares of the Company (9.73% of paid-up share capital of the Company), which is more than one percent (1%) of the total voting power of the Company, hereby give Special Notice under the provisions of Section 140(4) read with Section 115 of the Companies Act, 2013, proposing the appointment of new Statutory Auditor from the conclusion of the forthcoming 22nd Annual General Meeting ("22nd AGM") till the conclusion of the 27th Annual General Meeting of the Company to be held in the calendar year 2030, to hold office for a term of 5 (Five) consecutive years, in place of the existing Statutory Auditor viz. M/s. Rajendra & Co., Chartered Accountants, Mumbai (Firm Registration No.: 108355W), whose term would conclude on the conclusion of the 22nd AGM, at a remuneration as may decided by the Board of Directors of the Company.

Statement and Justification for the Proposed Change:

M/s. Rajendra & Co., Chartered Accountants, Mumbai (Firm Registration No.: 108355W) were appointed as Statutory Auditor of the Company at the 17th Annual General Meeting held on September 30, 2020, to hold the office as Statutory Auditor for 5 (Five) consecutive years from the conclusion of 17th Annual General Meeting till the conclusion of the 22nd AGM of the Company.

Accordingly, M/s. Rajendra & Co. would be completing their term as Statutory Auditor of the Company at the conclusion of the ensuing 22nd AGM of the Company. While they are eligible for re-appointment for another term of five years in terms of the Companies Act, 2013, it is proposed to appoint new Statutory Auditor of the Company for the following reason:

- Though the current auditor remains fully eligible for reappointment, engaging an audit firm based in Gujarat will enhance operational ease.

Further, it may be noted that this Special Notice is being served in compliance with Section 140(4) of the Companies Act, 2013.

You are requested to place the above matter before the Audit Committee and the Board of Directors of the Company for consideration, approval and recommendation to the shareholders of the Company at the forthcoming 22nd AGM for their consideration and necessary approval.

I enclose herewith the draft resolution to be proposed at the forthcoming Annual General Meeting for the appointment of M/s. Natvarlal Vepari & Co., Chartered Accountants, Surat (Firm Registration No.: 123626W), as Statutory Auditor of the Company for a period of Five (5) years.

Thanking you,
Yours faithfully,

Anand Sureshbhai Desai
DPID-Client ID: IN300214-36055394
Encl: As above

Resolution proposed to be passed as Special Resolution for appointment of new Statutory Auditor in place of the retiring Statutory Auditor, under Section 140 (4) read with Section 115 of the Companies Act, 2013:

"RESOLVED THAT pursuant to the provisions of Section 139, 140, 141, 142, 115 and other applicable provisions of the Companies Act, 2013 (the "Act") read with the Companies (Audit and Auditors) Rules, 2014 (the "Rules"), (including any statutory modification(s) or re-enactment thereof for the time being in force) and in accordance with the recommendation of the Audit Committee and approval of the Board of Directors of the Company (the "Board"), M/s. Natvarlal Vepari & Co., Chartered Accountants, Surat (Firm Registration No.: 123626W), be and are hereby appointed as Statutory Auditor of the Company, from the conclusion of this 22nd Annual General Meeting ("22nd AGM") till the conclusion of the 27th Annual General Meeting of the Company to be held in the calendar year 2030, to hold office for a term of 5 (Five) consecutive years, in place of retiring Statutory Auditor viz. M/s. Rajendra & Co., Chartered Accountants, Mumbai (Firm Registration No.: 108355W), whose term would conclude on conclusion of the 22nd AGM.

RESOLVED FURTHER THAT the appointment of M/s. Natvarlal Vepari & Co. is on such terms & conditions including remuneration as may be decided by the Board from time to time.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things and to take all such steps as may be necessary, proper or expedient to give effect to this resolution."

Annexure C - Information about Director

Details of Director seeking re-appointment at the Annual General Meeting

(Pursuant to Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard-2 on General Meetings)

Name of Director	Mr. Anand Sureshbhai Desai														
Designation/Category of Director	Managing Director														
Director Identification Number (DIN)	00038442														
Date of Birth and Age	December 12, 1973; aged about 52 years														
Date of First Appointment on the Board	September 30, 2003														
Qualifications	Bachelor's Degree in Science from Vinoba Bhave University														
Brief Profile/Experience & Expertise in specific functional areas	<p>Mr. Anand Desai is a Promoter and Managing Director of the Company. He was appointed as a Director of the Company since its incorporation and has been associated with the Company since 1992. He has been instrumental in driving the Company's growth and success. His leadership, passion and industry expertise have been crucial in establishing the Company as a market leader. With over three decades of experience in the Chemical Industry, Mr. Anand Desai brings a wealth of knowledge and market insights.</p> <p>He is also acting as a Chairperson of Risk Management Committee and Sustainability Committee and as a Member of Audit Committee.</p>														
Relationship with other directors, manager and key managerial personnel of the Company	Spouse of Mrs. Mona Anandbhai Desai, Whole-time Director of the Company														
Directorship held in other companies including equity listed companies excluding Foreign Companies	<div><div>1.</div><div>Globe Enviro Care Limited</div></div> <div><div>2.</div><div>Rehash Industrial and Resins Chemicals Private Limited</div></div> <div><div>3.</div><div>Mahavir Eco Projects Private Limited</div></div>														
Resignation as a Director from listed entities in the past three years	None														
Memberships/Chairmanships of committees of the Board of other companies excluding Foreign Companies	None														
Memberships/Chairmanships of committees of the Company	<table><tr><th>Sr. No.</th><th>Name of the Committee</th><th>Nature of the Membership</th></tr><tr><td>1.</td><td>Audit Committee</td><td>Member</td></tr><tr><td>2.</td><td>Risk Management Committee</td><td>Chairperson</td></tr><tr><td>3.</td><td>Sustainability Committee</td><td>Chairperson</td></tr></table>			Sr. No.	Name of the Committee	Nature of the Membership	1.	Audit Committee	Member	2.	Risk Management Committee	Chairperson	3.	Sustainability Committee	Chairperson
Sr. No.	Name of the Committee	Nature of the Membership													
1.	Audit Committee	Member													
2.	Risk Management Committee	Chairperson													
3.	Sustainability Committee	Chairperson													
Number of shares held in the Company as on March 31, 2025	1,12,76,940 Equity Shares (Including 2,00,000 Equity Shares held on behalf of Precision Financial Investments, a partnership firm, in the capacity of partner of the firm)														
Key terms and conditions of re-appointment	As set out in the Explanatory Statement annexed to this Notice														
Remuneration last drawn (FY 2024-25)	₹ 3,75,00,000/- (Indian Rupees Three Crore Seventy-Five Lakh Only)														
Details of Remuneration sought to be paid	As set out in the Explanatory Statement annexed to this Notice														
Number of Board Meetings attended during the year (FY 2024-25)	12 Board Meetings attended out of 12 Board Meetings held during FY 2024-25														

Annexure D - Information about Director

Details of Director seeking re-appointment at the Annual General Meeting

(Pursuant to Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard-2 on General Meetings)

Name of Director	Mrs. Mona Anandbhai Desai															
Designation/Category of Director	Whole-time Director															
Director Identification Number (DIN)	00038429															
Date of Birth and Age	October 12, 1975; aged about 50 years															
Date of First Appointment on the Board	September 30, 2003															
Qualifications	Bachelor's Degree in Home Science from Shreemati Nathibai Damodar Thackersey Women's University															
Brief Profile/Experience & Expertise in specific functional areas	<p>Mrs. Mona Anandbhai Desai is a promoter and Whole-time Director of the Company and serve as a Vice-Chairperson on the Board. With more than two decades of experience in the Chemical Industry, she has been actively involved in the daily operations of the Company.</p> <p>She possesses skills and expertise in functional areas of leadership, strategic planning, administrative experience, chemical industry experience and corporate social responsibility.</p> <p>She is also acting as a Chairperson of the Corporate Social Responsibility Committee and as a Member of Stakeholders' Relationship Committee, Risk Management Committee and Sustainability Committee.</p>															
Relationship with other directors, manager and key managerial personnel of the Company	Spouse of Mr. Anand Sureshbhai Desai, Managing Director of the Company															
Directorship held in other companies including equity listed companies excluding Foreign Companies	Rehash Industrial and Resins Chemicals Private Limited															
Resignation as a Director from listed entities in the past three years	None															
Memberships/Chairmanships of committees of the Board of other companies excluding Foreign Companies	None															
Memberships/Chairmanships of committees of the Company	<table><tr><th>Sr. No.</th><th>Name of the Committee</th><th>Nature of the Membership</th></tr><tr><td>1.</td><td>Corporate Social Responsibility Committee</td><td>Chairperson</td></tr><tr><td>2.</td><td>Stakeholders' Relationship Committee</td><td>Member</td></tr><tr><td>3.</td><td>Risk Management Committee</td><td>Member</td></tr><tr><td>4.</td><td>Sustainability Committee</td><td>Member</td></tr></table>	Sr. No.	Name of the Committee	Nature of the Membership	1.	Corporate Social Responsibility Committee	Chairperson	2.	Stakeholders' Relationship Committee	Member	3.	Risk Management Committee	Member	4.	Sustainability Committee	Member
Sr. No.	Name of the Committee	Nature of the Membership														
1.	Corporate Social Responsibility Committee	Chairperson														
2.	Stakeholders' Relationship Committee	Member														
3.	Risk Management Committee	Member														
4.	Sustainability Committee	Member														
Number of shares held in the Company as on March 31, 2025	41,40,625 Equity Shares															
Key terms and conditions of re-appointment	As set out in the Explanatory Statement annexed to this Notice															

Remuneration last drawn (FY 2024-25)	₹ 3,75,00,000/- (Indian Rupees Three Crore Seventy-Five Lakh Only)
Details of Remuneration sought to be paid	As set out in the Explanatory Statement annexed to this Notice
Number of Board Meetings attended during the year (FY 2024-25)	8 Board Meetings attended out of 12 Board Meetings held during FY 2024-25

By the Order of the Board of Directors
For Anupam Rasayan India Limited

Place: Surat
Date: September 01, 2025

Sd/-
Ashish Gupta
Company Secretary & Compliance Officer
Membership No.: A46274