06th November, 2026

To,
Department of Corporate Services
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai - 400 001

Security Code: 542460
Security ID: ANUP

To,
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor Plot No. C/1,
G. Block Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Symbol: ANUP

Dear Sir/Madam,

Sub.: Investor Presentation on Unaudited Financial Results of the Company for the Quarter and half year ended on 30th September, 2026

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Investor Presentation issued by the Company in respect of Unaudited Financial Results of the Company for the quarter and half year ended on 30th September, 2026.

The copy of Investor Presentation will also be made available on Company's website i.e. https://www.anupengg.com/quarterly-report/.

You are requested to take the above on your records.

Thanking you,

Yours faithfully,
For, The Anup Engineering Limited

Desai Lay
Digitally signed by Desai Lay
Date: 2026.11.06 12:53:13 +05'30'

Lay Desai
Company Secretary
Membership No.: A57117

Encl.: As Above

The Anup Engineering Ltd.

Investor Presentation
Q2 & H1 FY27



6th Nov 2026 | Ahmedabad

SAFE HARBOR

Certain statements contained in this document may be statements of future expectations and other forward looking statements that are based on management's current view and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. None of The Anup Engineering Limited or any of its affiliates, advisors or representatives shall have any liability whatsoever (in negligence or otherwise) for any loss howsoever arising from any use of this document or its content or otherwise arising in connection with this document.

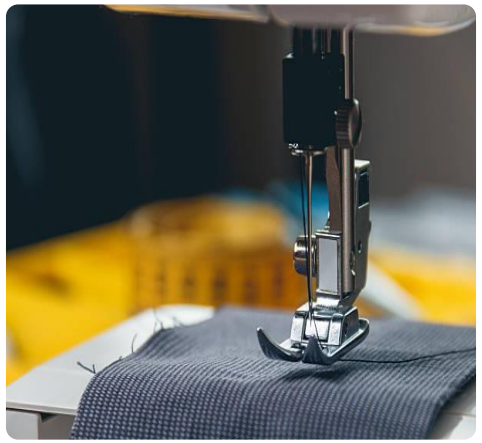
This document does not constitute an offer or invitation to purchase or subscribe for any shares and neither it nor any part of it shall form the basis of or be relied upon in connection with any contract or commitment whatsoever.

THE LALBHAI GROUP – AT A GLANCE

A USD 3 BILLION DIVERSIFIED ENTERPRISE WITH A STRONG PRESENCE ACROSS FOUR KEY GROWTH SECTORS OF THE INDIAN ECONOMY.

Fashion and Retail

Arvind – FASHIONING POSSIBILITIES



A Legacy of 100 years

Arvind Fashions



Powering Fashion in India

Engineering

Anup Engineering



Creating Tomorrow's Innovations Today

Real Estate

Arvind SmartSpaces



Building Pride. Building Joy

The Lalbhai Legacy

The inception traces back to 1897 when Lalbhai Dalpatbhai initiated the establishment of a textiles firm, thereby founding The Saraspur Manufacturing Company. As part of the collective effort by Indian entrepreneurs during the Swadeshi Movement, Arvind Mill, the flagship company of the Lalbhai Group, was established in 1931, now demerged in to four listed entities of diversified business ventures, thereby fostering a positive cycle of value creation for stakeholders.

CONTENTS

1. Operational Highlights
2. Financial Performance – Q2 and H1 FY27
3. Outlook for Full Year FY27
4. Annexures

01 OPERATIONAL HIGHLIGHTS

HIGHLIGHTS FOR Q2 & H1 FY27

- Consistent with our commentary during first quarter call, we delivered a strong sequential recovery, with revenue in Q2 growing 46% QoQ and improved EBITDA margins.
- Revenue and EBITDA stood at ₹308 crore and ₹27 crore, respectively.
- Geopolitical uncertainties led to elevated raw material costs, creating additional pressure on margins during the quarter.
- Despite these challenges, we remained disciplined in our execution and pricing approach, prioritizing profitability and value creation over short-term volume growth.
- EBITDA margins were impacted by lower revenue levels and the under-absorption of fixed costs; however, the underlying business fundamentals remained resilient.
- Our order book, including Letters of Intent (LOIs), remained robust at ₹941 crore as on date, providing strong revenue visibility.
- We secured orders exceeding ₹150 crore for thermal power plants, marking our entry into the elite group of manufacturers capable of supplying critical heat exchangers for this sector, which is expected to witness significant growth in the coming years.
- In line with our strategy to expand into high-value niche segments, we secured orders for three proprietary licensed products.
- Technical and site services business has gained good traction, with 3 site execution in progress. Currently on track for a revenue of about 50 crore this year from this profitable vertical.

02 FINANCIAL PERFORMANCE – Q2 AND H1 FY27

FINANCIAL INDICATORS – CONSOLIDATED

Particulars	QoQ			YoY		H1 – YoY basis		
	Q2 FY27	Q1 FY27	Change %	Q2 FY26	Change %	H1 FY27	H1 FY26	Change %
Revenue from operation	182.4	125.2	45.7%	232.3	-21.5%	307.6	407.5	-24.5%
EBIDTA	17.5	9.5	84.2%	51.5	-66.0%	27.0	91.8	-70.6%
EBIDTA %	**9.6%**	**7.6%**		**22.2%**		**8.8%**	**22.5%**	
Profit Before Taxes	8.9	0.9	888.9%	43.0	-79.3%	9.8	78.3	-87.4%
PBT %	**4.9%**	**0.7%**		**18.5%**		**3.2%**	**19.2%**	
Profit After Tax	6.6	0.6	1000.0%	32.0	-79.5%	7.2	58.3	-87.7%
PAT %	**3.6%**	**0.6%**		**13.8%**		**2.3%**	**14.3%**	

Highlight of Q2 and H1FY27

- Consistent with our commentary during first quarter call, we delivered a strong sequential recovery, with revenue in Q2 growing 46% QoQ and improved EBITDA margins.
- During H1 FY27, lower revenue levels impacted EBITDA margins due to the under-absorption of fixed costs.
- Elevated geopolitical tensions contributed to a 6% increase in raw material costs, creating additional headwinds for overall profitability.

CONSOLIDATED INDUSTRY WISE REVENUE SHARE IN H1 FY27

% Shows share in Business



57% Oil & Gas



12% Power & Energy



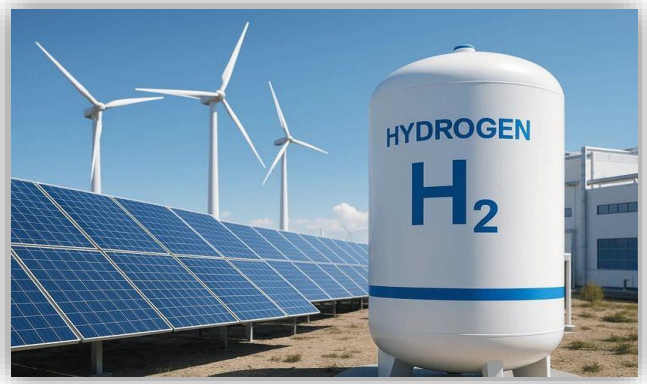
10% Petrochemicals



11% Chemicals & Silos



9% Fertilizers



7% Hydrogen

CONSOLIDATED REVENUE BIFURCATION H1 FY27

Product	H1 FY27	
	INR in Cr	in %
Heat Exchangers	157	51%
Vessels	113	37%
Towers & Reactors	7	2%
Tank & Silos	11	3%
Centrifuge & Others	21	7%
Total	**308**	**100%**

Market	H1 FY27	
	INR in Cr	in %
Domestic	145	47%
Exports	149	49%
DE/SEZ	13	4%
Total	**308**	**100%**

BALANCE SHEET AS AT 30 SEPTEMBER 2026

INR in Cr

Particulars	Sep-26	Mar-26
Net Worth	678	691
Long Term Borrowings	22	34
Short Term Borrowings [net of Cash and Liquid Investment]	53	61
Non Current Liabilities	23	17
Current Liabilities	148	155
Total Liabilities	**924**	**958**
Net Fix. Assets, CWIP & ROU	399	393
Other Non-Current Asset	9	13
Current Assets	516	552
Total Assets	**924**	**958**

03 OUTLOOK FOR FY27

PENDING ORDERBOOK AS ON 06TH NOVEMBER

Product Category	INR in Cr	in %
Heat Exchangers	553	59%
Vessels	258	27%
Towers & Reactors	40	4%
Storage Tank & Silos	8	1%
Centrifuge & Others	82	9%
Total	**941**	**100%**

Market	INR in Cr	in %
Domestic	630	67%
Exports	311	33%
Total	**941**	**100%**

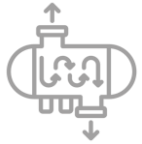
OUTLOOK FOR FY27

- Healthy pending orderbook (including LOI) of ₹941 Cr as on date(of which ~₹390 Cr booked for FY28)
- Orderbook between Domestic (67%) and Exports (33%), suggesting pick up in domestic demand.
- Encouraging Order inquiry pipeline of ₹1200 Cr, including sector of Oil Gas, Fertilizer, Thermal power and Clean energy storage, providing good opportunities in the coming month to secure our 20% growth plan for next year.
- With large Thermal Power projects on the cards, this segment is poised for a strong growth for at list 3 years. Our strong presence now provide good opportunity.
- Good traction seen in the Clean energy storage project at specially in USA, this should be about 20% of our revenue next year.
- Considering the current global volatile business scenarios due to wars & geopolitics, the focus of the company this year will be more on Stabilization of current operations, better Execution, Consolidation and Risk mitigation.
- Continuous endeavor to add new critical and proprietary products to create more niche space. Expect to add 5 proprietor equipment to our product list this year making a even more strong entry into tier one vendor list.

04 ANNEXURES

62 YEARS OF EXPERIENCE
(ESTABLISHED IN 1962)

Established in 1962 Anup Engineering is engaged in manufacturing an extensive product range, which includes:


Heat Exchangers


Industrial Centrifuges


Reactors & Separators


Silos


Pressure Vessels & Drums


Piping spools and Custom Fabrication


Columns & Towers

A net debt free company

Listed company on Indian Stock Exchanges (BSE & NSE)

Annual Sales in FY26

₹822 Cr

INDUSTRIES WE SERVE

Anup ENGINEERING



OUR MANUFACTURING LOCATIONS

MANUFACTURING PLANTS

GUJARAT
- Ahmedabad
- Kheda

TAMIL NADU
- Chennai (Mabel Engineering, a 100% subsidiary of TAEL)

ENGINEERING CENTRE

GUJARAT
- Vadodara

PORTS

WESTERN REGION PORTS

Distances to sea ports from Gujarat Location

KANDLA PORT
- 350 km / 220 miles

MUNDRA PORT
- 400 km / 250 miles

NHAVA SHEVA PORT, NAVI MUMBAI
- 550 km / 340 miles

EASTERN REGION PORTS

Distances to sea ports from Mabel

CHENNAI PORT
- 50 km / 30 miles

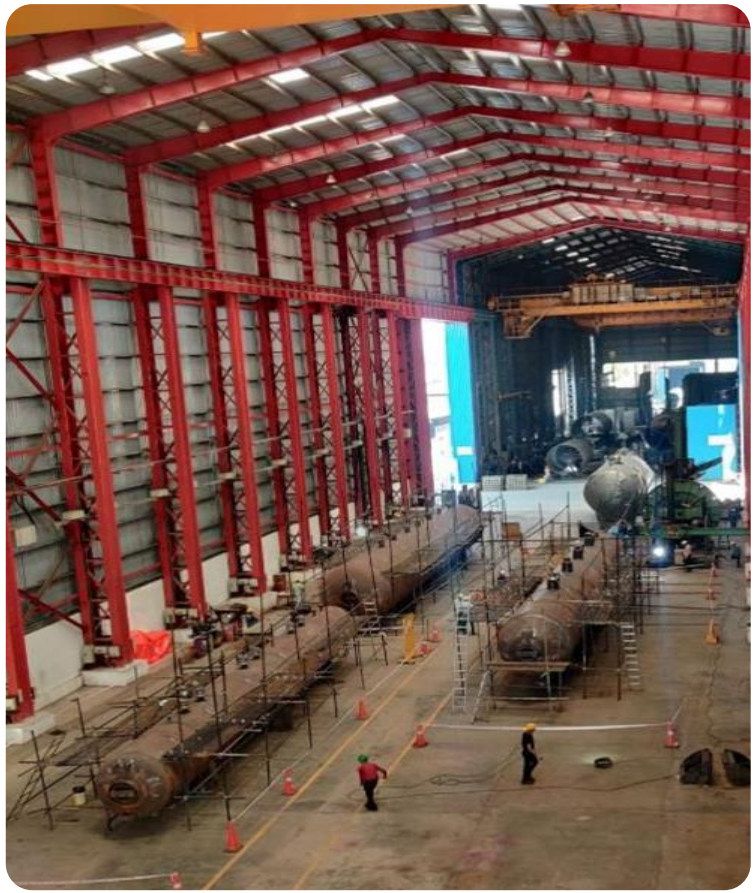
STRATEGIC LOCATION CONNECTING TO ALL MAJOR TUBE MANUCATURERS
- 40 km / 25 miles (approximate)



MANUFACTURING PLANT: AHMEDABAD

HIGHLIGHTS

- Total shop area: 45,000 m^2
- Covered area (under the hook): 23,000 m^2
- Under the hook height: up to 15 m
- Maximum diameter: 5.5 m (Transportation Limitation)
- Production length: up to 50 m
- Weight capacity: up to 500 MT for single-piece equipment





ISO 8 Class Clean Room for Exotic Material Fabrication (500 m^2 Area)

MANUFACTURING PLANT: KHEDA

HIGHLIGHTS

- Total shop area: 125,000 m^2
- Covered area (under the hook): 10,000 m^2 PHASE 1+
- Under the hook height: up to 17 m
- Maximum diameter: 8.5 m (Transportation Limitation)
- Production length: up to 100 m
- Weight capacity: up to 1000 MT for single-piece equipment
- Operational from June 2023

Phase 1 (2 bays) - commissioned in June 2023
Phase 2A (2 bays) – One full bay is commissioned in Q2 FY26 and one open bay is commissioned in Jan'26
Phase 3 (3 bays) – Future Plan





MANUFACTURING PLANT: MABEL

HIGHLIGHTS

- Total shop area: 20,000 m^2
- Covered area (under the hook): 5,100 m^2
- Under the hook height: up to 10 m
- Maximum diameter: 5.0 m (Larger dimensions Site fab)
- Weight capacity: up to 75 MT
- U Stamp Certified
- Manufactures and qualified under EIL for SILOS.
- Has Site fabrication capabilities



LICENSES & COLLABORATIONS

GERMANY POLYMARIZATION REACTORS (Licensee)

ITALY: EM BAFFLE HEAT EXCHANGERS (Licensee)

NETHERLANDS: HELIXCHANGERS (Licensee)



OUR ENGINEERING CAPABILITIES

At The Anup Engineering Limited, we pride ourselves on **our commitment to excellence and adherence to global standards**. As a leading engineering solutions provider, we recognize the importance of compliance with internationally recognized codes and standards. **Our expertise spans a wide range of regulatory frameworks**, ensuring that our designs and solutions meet the stringent requirements of various countries and industries. By staying up-to-date with the latest codes and standards, we deliver world-class engineering solutions that prioritize safety, quality, and reliability.

CODES AND STANDARDS

- ASME Sec I
- ASME Sec VIII Div. I & II
- EN 13445 / PED
- GOST R / TRCU
- IBR
- TEMA / API
- AD-2000 Merkblatt HP0
- CRN (Canada)
- ARH (Algeria)
- SAS (South Africa)
- NR 13 (Brazil)
- AS (Australia)
- DOSH (Malaysia)

OUR DESIGNING CAPABILITIES

Our team of experts boasts **specialized skills in Thermal & Mechanical Design, Vibration Analysis, Finite Element Analysis (FEA), and 3D Modelling**. This diverse range of expertise enables us to tackle complex engineering challenges with ease, providing our clients with comprehensive solutions that address their specific needs. Whether it's optimizing thermal performance, analyzing vibrational dynamics, or creating intricate 3D models, our team of specialists is dedicated to delivering precise engineering solutions that meet the highest standards of quality and accuracy.

SOFTWARE

- HTRI (Xist & X Vib; Version 8 SP3)
- ANSYS 18 & NozzlePRO
- PVElite
- Autopipe (Microprotol)
- PDS (Inventor)
- 3D PV
- AutoCAD



Anup ENGINEERING

THANK YOU !!

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Ahmedabad – 382415, Gujarat India

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