

**3<sup>rd</sup> February, 2026**

To,  
Department of Corporate Services  
**BSE Limited,**  
P. J. Towers, Dalal Street,  
Mumbai - 400 001

**Security Code: 542460**  
**Security ID: ANUP**

To,  
Listing Department  
**National Stock Exchange of India Limited,**  
Exchange Plaza, 5<sup>th</sup> Floor Plot No. C/1,  
G. Block Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400 051

**Symbol: ANUP**

Dear Sir/Madam,

**Sub.: Investor Presentation on Unaudited Financial Results of the Company for the quarter and period ended on 31<sup>st</sup> December, 2025**

**Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Investor Presentation issued by the Company in respect of Unaudited Financial Results of the Company for the quarter and period ended 31<sup>st</sup> December, 2025.

The copy of Investor Presentation will also be made available on Company's website i.e. <https://www.anupengg.com/quarterly-report/>.

You are requested to take the above on your records.

Thanking you,

**Yours faithfully,**  
**For, The Anup Engineering Limited**

**Lay Desai**  
**Company Secretary**  
**Membership No.: A57117**

**Encl.: As Above**



# The Anup Engineering Ltd.

Investor Presentation

Q3 & 9M FY26

3<sup>rd</sup> February 2026 | Ahmedabad



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# Safe harbor

Certain statements contained in this document may be statements of future expectations and other forward looking statements that are based on management's current view and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. None of The Anup Engineering Limited or any of its affiliates, advisors or representatives shall have any liability whatsoever (in negligence or otherwise) for any loss howsoever arising from any use of this document or its content or otherwise arising in connection with this document.

This document does not constitute an offer or invitation to purchase or subscribe for any shares and neither it nor any part of it shall form the basis of or be relied upon in connection with any contract or commitment whatsoever.



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# OPERATIONAL

## 01 HIGHLIGHTS



## HIGHLIGHTS FOR 9M FY26

- Anup achieves a Revenue & EBITDA growth of 20% and 18% respectively
- Continues to achieve Industry leading EBITDA margin of 22%
- Healthy pending orderbook of ₹550 Crore including LOI of ₹73 Cr.
- Commissioned Phase-2(B) also at Kheda Plant (now total Revenue Potential of up to ₹450 Cr p.a. for Kheda) ensuring capacity till FY27.
- Forays in to Nuclear energy sector with order win from one of the renowned EPC company in India.



# CONSOLIDATED SECTORIAL REVENUE SHARE IN Q3 FY26

% Shows share in Business



40%

**Oil & Gas**



3%

**Hydrogen**



13%

**Fertilizer**



33%

**Petrochemicals**



11%

**Chemicals (includes Paper & Pulp)  
& Centrifuge & Silos**



# FINANCIAL PERFORMANCE – 02 Q3 & 9M FY26





## FINANCIAL INDICATORS – CONSOLIDATED

**INR in Cr**

Particulars	Q3 FY26	Q3 FY25	Change	9M FY26	9M FY25	Change	FY25
Revenue from operation	206.9	171.7	20.5%	614.4	511.1	20.2%	732.8
EBIDTA	44.1	39.0	13.0%	135.9	115.6	17.5%	165.2
<b>EBIDTA %</b>	<b>21.3%</b>	<b>22.7%</b>		<b>22.1%</b>	<b>22.6%</b>		<b>22.5%</b>
PBT	33.7	32.8	2.8%	112.0	99.8	12.2%	143.2
<b>PBT %</b>	<b>16.3%</b>	<b>19.1%</b>		<b>18.2%</b>	<b>19.5%</b>		<b>19.5%</b>
PAT	26.9	30.2	-10.8%	85.3	86.8	-1.7%	118.3
<b>PAT %</b>	<b>13.0%</b>	<b>17.6%</b>		<b>13.9%</b>	<b>17.0%</b>		<b>16.1%</b>
PAT W/O TAX REVERSAL	26.9	26.8	0.7%	85.3	83.3	2.3%	114.9
<b>PAT W/O TAX REVERSAL%</b>	<b>13.0%</b>	<b>15.6%</b>		<b>13.9%</b>	<b>16.3%</b>		<b>15.7%</b>

- Revenue & EBITDA growth is in line with our guidance for the year
- EBITDA Margin is within the guided range (20-22%).
- PBT growth is lower on account of higher net interest cost



## CONSOLIDATED REVENUE BIFURCATION 9M FY26

Product	9M FY26	
	INR in Cr	in %
Heat Exchangers	353.7	57.6%
Vessels	171.7	27.9%
Towers & Reactors	49.9	8.1%
Tank & Silos	10.9	1.8%
Centrifuge & Others	28.2	4.6%
<b>Total</b>	<b>614.4</b>	<b>100.0%</b>

Market	9M FY26	
	INR in Cr	in %
Domestic	243.4	39.6%
Exports	328.0	53.4%
DE/SEZ	43.0	7.0%
<b>Total</b>	<b>614.4</b>	<b>100.0%</b>



# OUTLOOK FOR 03 Q4 FY26



## PENDING ORDERBOOK POSITION, AS ON 31 JANUARY 2026

Product Category	INR in Cr	in %
Heat Exchangers	245.5	44.7%
Vessels	195.2	35.5%
Towers & Reactors	10.8	2.0%
Storage Tank & Silos	69.0	12.6%
Centrifuge & Others	28.7	5.2%
<b>Total</b>	<b>549.2</b>	<b>100.0%</b>

Market	INR in Cr	in %
Domestic	379.8	69.1%
Exports	167.9	30.6%
DE/SEZ	1.5	0.3%
<b>Total</b>	<b>549.2</b>	<b>100.0%</b>



## OUTLOOK FOR Q4

- Healthy pending orderbook of ₹550 Cr including LOI of ₹83 Cr, sufficient to fuel growth guidance (15-20%) for FY26.
- Orderbook between Exports and Domestic (31% & 69%), suggesting pick up in domestic demand.
- Encouraging Order inquiry pipeline of ₹1,100 Cr, to help build the orderbook for FY27 with a healthy strike rate and margin.
- To maintain EBITDA margins at ~22% levels.
- Phase-2(B) at Kheda Plant (Open bay dedicated for volume products) is commissioned by end of Jan-26 enhancing the overall total revenue potential of Kheda plant up to ₹450 Cr.
- Foray into the nuclear energy segment positions the company well to enhance capabilities, diversify revenues, and strengthen its long-term growth outlook.



# 04 ANNEXURES



## ABOUT THE GROUP



₹8329Cr

in revenues

- Denim, Woven and Knitted fabrics
- Garments
- Advanced Materials (including Composites)
- Water and waste water solutions
- Telecom



₹4620Cr

in revenues

- Branded Apparel
- Accessories
- Speciality Retail



₹733Cr

in revenues

- Engineered Heavy Process Equipment
- Heat Exchangers, Pressure Vessels etc.
- Serving Oil & Gas, Fertilizers, Petrochem and other industries



₹713Cr

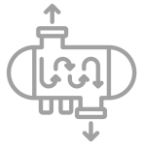
in revenues

- World class residential real-estate incl. apartments and weekend homes
- Commercial real estate such as factory sheds, ware-houses and office spaces



## 62 YEARS OF EXPERIENCE (ESTABLISHED IN 1962)

**Established in 1962** Anup Engineering is engaged in manufacturing an extensive product range, which includes:



Heat  
Exchangers



Industrial  
Centrifuges



Reactors &  
Separators



Silos



Pressure Vessels  
& Drums



Piping spools  
and Custom  
Fabrication



Columns &  
Towers

A net debt free company

Listed company on Indian Stock  
Exchanges (BSE & NSE)

Annual Sales in FY25

₹733 Cr





# INDUSTRIES WE SERVE



1



OIL &  
GAS

2



FERTILIZER

3



SPECIALTY  
CHEMICALS

4



WATER /  
WASTEWATER

5



REFINERY

6



LNG

7



HYDROGEN

8



PETROCHEMICALS

9



POWER

10



NUCLEAR



# OUR MANUFACTURING LOCATIONS

## MANUFACTURING PLANTS

### GUJARAT

- Ahmedabad
- Kheda

### TAMIL NADU

- Chennai (Mabel Engineering, a 100% subsidiary of TAEI)

## PORTS

### WESTERN REGION PORTS

*Distances to sea ports from Gujarat Location*

#### KANDLA PORT

- 350 km / 220 miles

#### MUNDRA PORT

- 400 km / 250 miles

#### NHAVA SHEVA PORT, NAVI MUMBAI

- 550 km / 340 miles

## ENGINEERING CENTRE

### GUJARAT

- Vadodara

### EASTERN REGION PORTS

*Distances to sea ports from Mabel*

#### CHENNAI PORT

- 50 km / 30 miles

#### STRATEGIC LOCATION CONNECTING TO ALL MAJOR TUBE MANUFACTURERS

- 40 km / 25 miles (approximate)





# MANUFACTURING PLANT: AHMEDABAD

## HIGHLIGHTS

- Total shop area: 45,000 m<sup>2</sup>
- Covered area (under the hook): 23,000 m<sup>2</sup>
- Under the hook height: up to 15 m
- Maximum diameter: 5.5 m (Transportation Limitation)
- Production length: up to 50 m
- Weight capacity: up to 500 MT for single-piece equipment



ISO 8 Class Clean Room for  
Exotic Material Fabrication (500 m<sup>2</sup> Area)

# MANUFACTURING PLANT: KHEDA

## HIGHLIGHTS

- Total shop area: 125,000 m<sup>2</sup>
- Covered area (under the hook): 10,000 m<sup>2</sup> PHASE 1+
- Under the hook height: up to 17 m
- Maximum diameter: 8.5 m (Transportation Limitation)
- Production length: up to 100 m
- Weight capacity: up to 1000 MT for single-piece equipment
- Operational from June 2023

Phase 1 (2 bays) - commissioned in June 2023

Phase 2A (2 bays) – One full bay is commissioned in Q2 FY26 and one open bay is commissioned in Jan'26

Phase 3 (3 bays) – Future Plan







# MANUFACTURING PLANT: MABEL

## HIGHLIGHTS

- Total shop area: 20,000 m<sup>2</sup>
- Covered area (under the hook): 5,100 m<sup>2</sup>
- Under the hook height: up to 10 m
- Maximum diameter: 5.0 m (Larger dimensions Site fab)
- Weight capacity: up to 75 MT
- U Stamp Certified
- Manufactures and qualified under EIL for SILOS.
- Has Site fabrication capabilities





# LICENSES & COLLABORATIONS



**GERMANY** POLYMERIZATION REACTORS (Licensee)



**ITALY:** EM BAFFLE HEAT EXCHANGERS (Licensee)



**NETHERLANDS:** HELIXCHANGERS (Licensee)





# OUR ENGINEERING CAPABILITIES

At The Anup Engineering Limited, we pride ourselves on **our commitment to excellence and adherence to global standards**. As a leading engineering solutions provider, we recognize the importance of compliance with internationally recognized codes and standards. **Our expertise spans a wide range of regulatory frameworks**, ensuring that our designs and solutions meet the stringent requirements of various countries and industries. By staying up-to-date with the latest codes and standards, we deliver world-class engineering solutions that prioritize safety, quality, and reliability.

## CODES AND STANDARDS

- ASME Sec I
- ASME Sec VIII Div. I & II
- EN 13445 / PED
- GOST R / TRCU
- IBR
- TEMA / API
- AD-2000 Merkblatt HP0
- CRN (Canada)
- ARH (Algeria)
- SAS (South Africa)
- NR 13 (Brazil)
- AS (Australia)
- DOSH (Malaysia)





## OUR DESIGNING CAPABILITIES

Our team of experts boasts **specialized skills in Thermal & Mechanical Design, Vibration Analysis, Finite Element Analysis (FEA), and 3D Modelling**. This diverse range of expertise enables us to tackle complex engineering challenges with ease, providing our clients with comprehensive solutions that address their specific needs. Whether it's optimizing thermal performance, analyzing vibrational dynamics, or creating intricate 3D models, our team of specialists is dedicated to delivering precise engineering solutions that meet the highest standards of quality and accuracy.

### SOFTWARE

- HTRI (Xist & X Vib; Version 8 SP3)
- ANSYS 18 & NozzlePRO
- PVElite
- Autopipe (Microprotol)
- PDS (Inventor)
- 3D PV
- AutoCAD







**Anup**  
ENGINEERING

**THANK YOU !!**

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