

3rd February, 2026

To,
Department of Corporate Services
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai - 400 001

Security Code: 542460
Security ID: ANUP

To,
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor Plot No. C/1,
G. Block Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Symbol: ANUP

Dear Sir/Madam,

Sub.: Investor Presentation on Unaudited Financial Results of the Company for the quarter and period ended on 31st December, 2025

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Investor Presentation issued by the Company in respect of Unaudited Financial Results of the Company for the quarter and period ended 31st December, 2025.

The copy of Investor Presentation will also be made available on Company's website i.e. <https://www.anupengg.com/quarterly-report/>.

You are requested to take the above on your records.

Thanking you,

Yours faithfully,
For, The Anup Engineering Limited

Lay Desai
Company Secretary
Membership No.: A57117

Encl.: As Above



The Anup Engineering Ltd.

Investor Presentation

Q3 & 9M FY26

3rd February 2026 | Ahmedabad





Safe harbor

Certain statements contained in this document may be statements of future expectations and other forward looking statements that are based on management's current view and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. None of The Anup Engineering Limited or any of its affiliates, advisors or representatives shall have any liability whatsoever (in negligence or otherwise) for any loss howsoever arising from any use of this document or its content or otherwise arising in connection with this document.

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2. Financial Performance – Q3 & 9M FY26
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OPERATIONAL 01 HIGHLIGHTS



HIGHLIGHTS FOR 9M FY26

- Anup achieves a Revenue & EBITDA growth of 20% and 18% respectively
- Continues to achieve Industry leading EBITDA margin of 22%
- Healthy pending orderbook of ₹550 Crore including LOI of ₹73 Cr.
- Commissioned Phase-2(B) also at Kheda Plant (now total Revenue Potential of up to ₹450 Cr p.a. for Kheda) ensuring capacity till FY27.
- Forays in to Nuclear energy sector with order win from one of the renowned EPC company in India.



CONSOLIDATED SECTORIAL REVENUE SHARE IN Q3 FY26

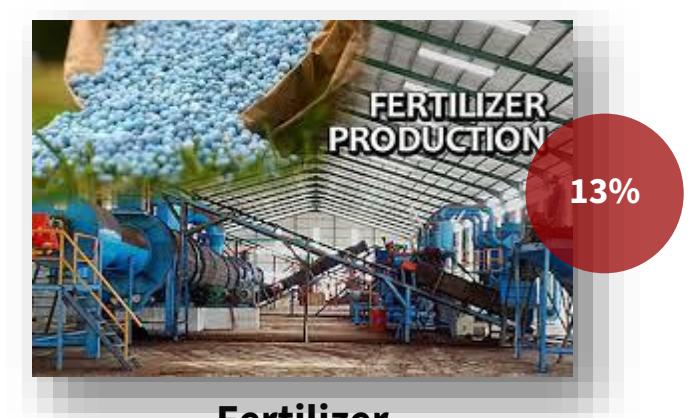
% Shows share in Business



Oil & Gas



Hydrogen



Fertilizer



Petrochemicals



Chemicals (includes Paper & Pulp)
& Centrifuge & Silos



FINANCIAL PERFORMANCE - 02 Q3 & 9M FY26



FINANCIAL INDICATORS – CONSOLIDATED

| Particulars | Q3 FY26 | Q3 FY25 | Change | INR in Cr | | | |
|-------------------------------|--------------|--------------|--------|--------------|--------------|--------|--------------|
| | | | | 9M FY26 | 9M FY25 | Change | FY25 |
| Revenue from operation | 206.9 | 171.7 | 20.5% | 614.4 | 511.1 | 20.2% | 732.8 |
| EBIDTA | 44.1 | 39.0 | 13.0% | 135.9 | 115.6 | 17.5% | 165.2 |
| EBIDTA % | 21.3% | 22.7% | | 22.1% | 22.6% | | 22.5% |
| PBT | 33.7 | 32.8 | 2.8% | 112.0 | 99.8 | 12.2% | 143.2 |
| PBT % | 16.3% | 19.1% | | 18.2% | 19.5% | | 19.5% |
| PAT | 26.9 | 30.2 | -10.8% | 85.3 | 86.8 | -1.7% | 118.3 |
| PAT % | 13.0% | 17.6% | | 13.9% | 17.0% | | 16.1% |
| PAT W/O TAX REVERSAL | 26.9 | 26.8 | 0.7% | 85.3 | 83.3 | 2.3% | 114.9 |
| PAT W/O TAX REVERSAL % | 13.0% | 15.6% | | 13.9% | 16.3% | | 15.7% |

- Revenue & EBITDA growth is in line with our guidance for the year
- EBITDA Margin is within the guided range (20-22%).
- PBT growth is lower on account of higher net interest cost



CONSOLIDATED REVENUE BIFURCATION 9M FY26

| Product | 9M FY26 | |
|---------------------|--------------|---------------|
| | INR in Cr | in % |
| Heat Exchangers | 353.7 | 57.6% |
| Vessels | 171.7 | 27.9% |
| Towers & Reactors | 49.9 | 8.1% |
| Tank & Silos | 10.9 | 1.8% |
| Centrifuge & Others | 28.2 | 4.6% |
| Total | 614.4 | 100.0% |

| Market | 9M FY26 | |
|--------------|--------------|---------------|
| | INR in Cr | in % |
| Domestic | 243.4 | 39.6% |
| Exports | 328.0 | 53.4% |
| DE/SEZ | 43.0 | 7.0% |
| Total | 614.4 | 100.0% |



OUTLOOK FOR 03 Q4 FY26



PENDING ORDERBOOK POSITION, AS ON 31 JANUARY 2026

| Product Category | INR in Cr | in % |
|----------------------|--------------|---------------|
| Heat Exchangers | 245.5 | 44.7% |
| Vessels | 195.2 | 35.5% |
| Towers & Reactors | 10.8 | 2.0% |
| Storage Tank & Silos | 69.0 | 12.6% |
| Centrifuge & Others | 28.7 | 5.2% |
| Total | 549.2 | 100.0% |

| Market | INR in Cr | in % |
|--------------|--------------|---------------|
| Domestic | 379.8 | 69.1% |
| Exports | 167.9 | 30.6% |
| DE/SEZ | 1.5 | 0.3% |
| Total | 549.2 | 100.0% |



OUTLOOK FOR Q4

- Healthy pending orderbook of ₹550 Cr including LOI of ₹83 Cr, sufficient to fuel growth guidance (15-20%) for FY26.
- Orderbook between Exports and Domestic (31% & 69%), suggesting pick up in domestic demand.
- Encouraging Order inquiry pipeline of ₹1,100 Cr, to help build the orderbook for FY27 with a healthy strike rate and margin.
- To maintain EBITDA margins at ~22% levels.
- Phase-2(B) at Kheda Plant (Open bay dedicated for volume products) is commissioned by end of Jan-26 enhancing the overall total revenue potential of Kheda plant up to ₹450 Cr.
- Foray into the nuclear energy segment positions the company well to enhance capabilities, diversify revenues, and strengthen its long-term growth outlook.



04 ANNEXURES



ABOUT THE GROUP



₹8329Cr

in revenues

- Denim, Woven and Knitted fabrics
- Garments
- Advanced Materials (including Composites)
- Water and waste water solutions
- Telecom



₹4620Cr

in revenues

- Branded Apparel
- Accessories
- Speciality Retail



₹733Cr

in revenues

- Engineered Heavy Process Equipment
- Heat Exchangers, Pressure Vessels etc.
- Serving Oil & Gas, Fertilizers, Petrochem and other industries



₹713Cr

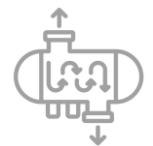
in revenues

- World class residential real-estate incl. apartments and weekend homes
- Commercial real estate such as factory sheds, warehouses and office spaces



62 YEARS OF EXPERIENCE (ESTABLISHED IN 1962)

Established in 1962 Anup Engineering is engaged in manufacturing an extensive product range, which includes:



Heat Exchangers



Industrial Centrifuges



Reactors & Separators



Silos



Pressure Vessels & Drums



Piping spools and Custom Fabrication



Columns & Towers

A net debt free company

Listed company on Indian Stock Exchanges (BSE & NSE)

Annual Sales in FY25

₹733 Cr



INDUSTRIES WE SERVE



1



OIL &
GAS

2



FERTILIZER

3



SPECIALTY
CHEMICALS

4



WATER /
WASTEWATER

5



REFINERY

6



LNG

7



HYDROGEN

8



PETROCHEMICALS

9



POWER

10



NUCLEAR



OUR MANUFACTURING LOCATIONS

MANUFACTURING PLANTS

GUJARAT

- Ahmedabad
- Kheda

TAMIL NADU

- Chennai (Mabel Engineering, a 100% subsidiary of TAEL)

PORTS

WESTERN REGION PORTS

Distances to sea ports from Gujarat Location

KANDLA PORT

- 350 km / 220 miles

MUNDRA PORT

- 400 km / 250 miles

NHAVA SHEVA PORT, NAVI MUMBAI

- 550 km / 340 miles

ENGINEERING CENTRE

GUJARAT

- Vadodara

EASTERN REGION PORTS

Distances to sea ports from Mabel

CHENNAI PORT

- 50 km / 30 miles

STRATEGIC LOCATION CONNECTING TO ALL MAJOR TUBE MANUFACTURERS

- 40 km / 25 miles (approximate)

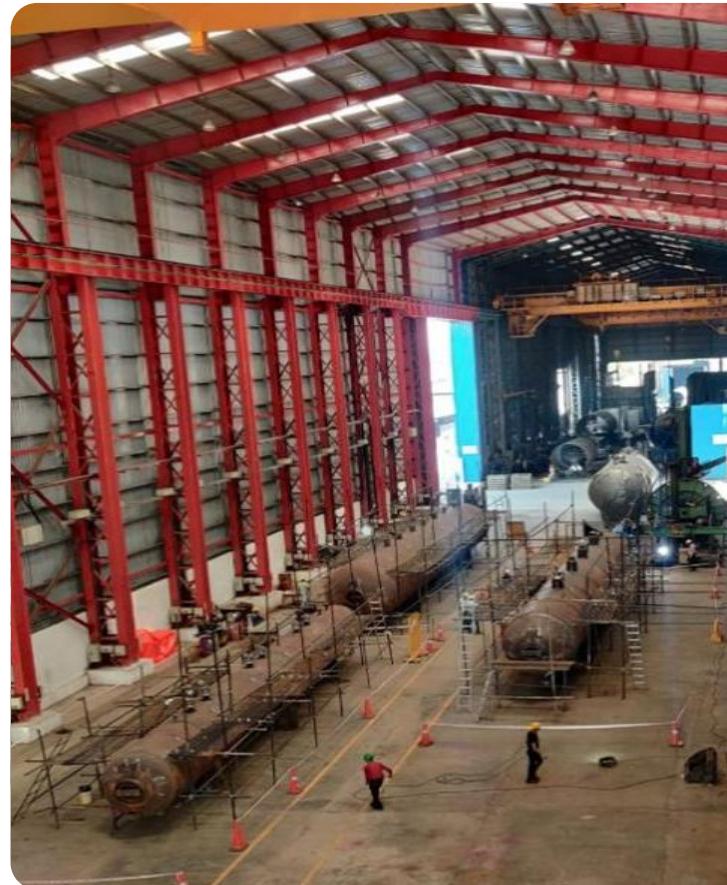




MANUFACTURING PLANT: AHMEDABAD

HIGHLIGHTS

- Total shop area: 45,000 m²
- Covered area (under the hook): 23,000 m²
- Under the hook height: up to 15 m
- Maximum diameter: 5.5 m (Transportation Limitation)
- Production length: up to 50 m
- Weight capacity: up to 500 MT for single-piece equipment



ISO 8 Class Clean Room for
Exotic Material Fabrication (500 m² Area)

MANUFACTURING PLANT: KHEDA

HIGHLIGHTS

- Total shop area: 125,000 m²
- Covered area (under the hook): 10,000 m² PHASE 1+
- Under the hook height: up to 17 m
- Maximum diameter: 8.5 m (Transportation Limitation)
- Production length: up to 100 m
- Weight capacity: up to 1000 MT for single-piece equipment
- Operational from June 2023

Phase 1 (2 bays) - commissioned in June 2023

Phase 2A (2 bays) – One full bay is commissioned in Q2 FY26 and one open bay is commissioned in Jan'26

Phase 3 (3 bays) – Future Plan



MANUFACTURING PLANT: MABEL

HIGHLIGHTS

- Total shop area: 20,000 m²
- Covered area (under the hook): 5,100 m²
- Under the hook height: up to 10 m
- Maximum diameter: 5.0 m (Larger dimensions Site fab)
- Weight capacity: up to 75 MT
- U Stamp Certified
- Manufactures and qualified under EIL for SILOS.
- Has Site fabrication capabilities





LICENSES & COLLABORATIONS



GERMANY: POLYMARIZATION REACTORS (Licensee)



ITALY: EM BAFFLE HEAT EXCHANGERS (Licensee)



NETHERLANDS: HELIXCHANGERS (Licensee)





OUR ENGINEERING CAPABILITIES

At The Anup Engineering Limited, we pride ourselves on **our commitment to excellence and adherence to global standards**. As a leading engineering solutions provider, we recognize the importance of compliance with internationally recognized codes and standards. **Our expertise spans a wide range of regulatory frameworks**, ensuring that our designs and solutions meet the stringent requirements of various countries and industries. By staying up-to-date with the latest codes and standards, we deliver world-class engineering solutions that prioritize safety, quality, and reliability.

CODES AND STANDARDS

- ASME Sec I
- ASME Sec VIII Div. I & II
- EN 13445 / PED
- GOST R / TRCU
- IBR
- TEMA / API
- AD-2000 Merkblatt HP0
- CRN (Canada)
- ARH (Algeria)
- SAS (South Africa)
- NR 13 (Brazil)
- AS (Australia)
- DOSH (Malaysia)





OUR DESIGNING CAPABILITIES

Our team of experts boasts **specialized skills in Thermal & Mechanical Design, Vibration Analysis, Finite Element Analysis (FEA), and 3D Modelling**. This diverse range of expertise enables us to tackle complex engineering challenges with ease, providing our clients with comprehensive solutions that address their specific needs. Whether it's optimizing thermal performance, analyzing vibrational dynamics, or creating intricate 3D models, our team of specialists is dedicated to delivering precise engineering solutions that meet the highest standards of quality and accuracy.

SOFTWARE

- HTRI (Xist & X Vib; Version 8 SP3)
- ANSYS 18 & NozzlePRO
- PVElite
- Autopipe (Microprotol)
- PDS (Inventor)
- 3D PV
- AutoCAD





THANK YOU !!

The Anup Engineering Limited
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