



Registered Office: 41/A, Tara Chand Dutta Street, Chittaranjan Avenue (Kolkata), Kolkata, Kolkata, West Bengal, India, 700073
www.antarctica-packaging.com

Corporate Office: B-310, 3rd Floor, Ratnaakar Nine Square, ITC Narmada Near Keshavbaug Cross Road, Vastrapur, Ahmedabad – 380015
Contact No: +91 73594 81496
CIN: L22219WB1991PLC051949
E-Mail ID: Antarcticalimited99@gmail.com

Date: September 28, 2024

To,

Listing and Market Operations

The National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor, Bandra Kurla Complex

Bandra (E) Mumbai- 400 051

Reference: ISIN: INE414B01021; Symbol : ANTGRAPHIC ;

Subject: Outcome of the Meeting of the Board of Directors of Antarctica Ltd. held on today i.e. Saturday, September 28, 2024.

Dear Sir/Madam,

In terms of Regulation 30 of Securities and Exchange Board Of India (Listing Obligation And Disclosure Requirement) 2015, we hereby inform you that Board of Directors of the company at its meeting duly convened and held on Saturday, September 28, 2024 at Register office of the Company commenced at 5:00 pm and concluded at 8:25 p.m. has *inter-alia* considered and approved the following businesses:

1. ISSUE OF SECURITIES ON PREFERENTIAL BASIS

To augment the financial resources of the Company through raising of funds, by way of creating, issuing and allotting up to 43,26,08,691 Fully convertible warrants convertible into equivalent number of fully paid up equity share of the Company having face value of Re. 1/- (Rupee One Only), to the persons belonging to "Non-Promoter, Public Category", as detailed in *Annexure-I*, on preferential basis, at an issue price of Rs. 2.30/- per warrant, which is higher than the floor price determined in accordance with the provision of Chapter V of SEBI ICDR Regulations, payable in cash for aggregating amount of up to Rs. 99,49,99,989.30/- in accordance with the provisions of Section 42 and Section 62(1)(c) of the Companies Act, 2013, as amended ("Act") read with Companies (Prospectus and Allotment of Securities) Rules, 2014, and Companies (Share Capital and Debentures) Rules, 2014 as amended ("Rules"), Chapter V of SEBI ICDR Regulations, in such manner and on such terms and conditions as determined by the Board in its absolute discretion in accordance with the SEBI ICDR Regulations and other applicable laws subject to approval of shareholders and other regulatory authorities, as may be applicable

Disclosure with respect to the Preferential Issue under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure-II to this letter.



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2. INCREASE IN AUTHORIZED SHARE CAPITAL OF THE COMPANY

Increase in Authorized Share Capital of the Company from Rs. 67,00,00,000 divided into 67,00,00,000 equity shares of face value of Re.1/- to Rs. 112,00,00,00,000 consisting of 112,00,00,00,000 Equity Shares of Re. 1/- each and consequent amendment in the Capital Clause (Clause V) of Memorandum of Association of the Company, subject to members' approval.

3. MEMBERS' APPROVAL THROUGH THE PROCESS OF POSTAL BALLOT

To seek members' approval through the process of postal ballot for the above-said today's board decision and approved the draft notice of Postal Ballot and authorized Director/ KMP to issue the same to the concerned, appointment of Alkesh Jalan as Scrutinizer for postal ballot and matters related thereto. The notice of the postal ballot will be sent separately to the Stock Exchange and to the Members of the Company and will also be available on the Company's website at www.antarctica-packaging.com and on the website of the stock exchange i.e. NSE Limited at www.nseindia.com, in due course.

4. CUT-OFF DATE FOR E-VOTING

Cut-Off date i.e. Friday, September 27, 2024 for the purpose of member eligible for sending notice of postal ballot and E-voting

You are requested to please take the same in your record.

Thanking you,
Yours truly,

For Antarctica Limited

Rajesh Mangilal Sharma
Whole-Time Director
DIN: 10479481

Encl: as above



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Annexure I

The names of the proposed allottees of Warrants to the Non-Promoter, Public Category, to be allotted on preferential basis:

S. No.	Name of the Proposed Allottees	Warrants to be allotted on Preferential basis Maximum Quantity for the respective allottee
1	GOKALBHAI CHAUDHARI	3,47,82,608
2	DANLIBEN CHAUDHARI	3,47,82,608
3	RONAK KUMAR	1,52,17,391
4	BALMUKUND TRADELINK PRIVATE LIMITED	4,17,39,130
5	EKLINGJI BROKING LLP	5,09,13,043
6	BANKE TRADELINK PRIVATE LIMITED	5,30,43,478
7	MONEYSTAR TRADELINK PRIVATE LIMITED	3,95,65,217
8	MITHLESH CONSULTANCY SERVICES LLP	4,39,13,043
9	KATYAYANI TRADELINK PRIVATE LIMITED	3,47,82,608
10	SOMESHWARA TRADELINK PRIVATE LIMITED	4,00,00,000
11	SATVAT AGRO LLP	4,38,69,565
	Total	43,26,08,691



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Annexure II

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under

S. No.	Particulars	Disclosures																								
1	Type of securities proposed to be Issued	Fully Convertible Warrants ('Warrants')																								
2	Type of issuance	Preferential Allotment																								
3	Total number of securities proposed to be issued or total amount for which the securities will be issued	Up to 43,26,08,691 Fully convertible warrants at an issue price of Re. 1/- each to persons belonging to "Non-Promoter, Public Category" for an aggregate amount of Rs. 99,49,99,989.30/-.																								
In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):																										
4	Name and number of the Investor(s)	As per the list attached as Annexure-I																								
5	Issue price	Rs. 2.30/- Per Warrant																								
6	post allotment of securities - outcome of the subscription,	<p>post allotment of securities - outcome of the subscription</p> <table border="1"> <thead> <tr> <th rowspan="2">Category</th> <th colspan="2">Pre preferential issue</th> <th colspan="2">Post preferential issue presuming full conversion</th> </tr> <tr> <th>No of fully paid up Shares</th> <th>%</th> <th>No of Shares</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Promoters and Promoter Group (A)</td> <td>31,32,567</td> <td>2.02</td> <td>31,32,567</td> <td>0.53</td> </tr> <tr> <td>Public (B)</td> <td>15,18,77,033</td> <td>97.98</td> <td>58,44,85,724</td> <td>99.47</td> </tr> <tr> <td>Total (A) + (B)</td> <td>15,50,09,600</td> <td>100.00</td> <td>58,76,18,291</td> <td>100.00</td> </tr> </tbody> </table> <p><i>Note: SHP has been prepared assuming full conversion of warrants into equity</i></p>	Category	Pre preferential issue		Post preferential issue presuming full conversion		No of fully paid up Shares	%	No of Shares	%	Promoters and Promoter Group (A)	31,32,567	2.02	31,32,567	0.53	Public (B)	15,18,77,033	97.98	58,44,85,724	99.47	Total (A) + (B)	15,50,09,600	100.00	58,76,18,291	100.00
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7	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	The tenure of the warrants shall not exceed 18 (eighteen) months from the date of allotment. Each warrant shall carry a right to subscribe 1 (one) Equity Share per warrant, which may be exercised in one or more tranches during the period commencing from allotment of warrants until the expiry of 18(eighteen) months from the date of allotment of the warrants. In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of Such warrants, the unexercised warrants shall lapse and the amount paid by the warrants holders on such warrants shall stand forfeited by the Company.
8	Nature of Consideration	Cash
9	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable