



Registered Office: 41/A, Tara Chand Dutta Street, Chittaranjan Avenue (Kolkata), Kolkata, Kolkata, West Bengal, India, 700073
www.antarctica-packaging.com

Corporate Office: B-310, 3rd Floor, Ratnaakar Nine Square, ITC Narmada Near Keshavbaug Cross Road, Vastrapur, Ahmedabad – 380015
Contact No: +91 73594 81496
CIN: L22219WB1991PLC051949
E-Mail ID: Antarcticalimited99@gmail.com

October 25, 2024

The Manager,
Listing department,
National Stock Exchange of India Limited
'Exchange Plaza', C- 1 Block G, Bandra Kurla complex,
Bandra (East) Mumbai – 400051

Reference: ISIN: INE414B01021; Symbol : Antarctica ;

Sub:Corrigendum to the Notice of Notice of Postal Ballot dated October 07, 2024
Ref:Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

This has reference to the Notice of Postal Ballot dated October 07, 2024, which was already emailed to all the shareholders of the Company on October 08, 2024, together with Explanatory Statement to the members of the Company, pursuant to the provisions of Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013 ("Companies Act"), read with Rule 22 of the Companies (Management and Administration) Rules, 2014 ("Rules"), (including any statutory modification or re-enactment thereof, for the time being in force), Secretarial Standard on General Meetings ("SS-2"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and other applicable laws and regulations, for seeking members approval for Issuance of upto 43,26,08,691 Fully Convertible Warrants ("Warrants") on preferential basis to the person belonging to "Non-Promoters, Public Category" and increase in authorized share capital of the company and consequent alteration in capital clause of the memorandum of association of the company through remote e-voting by way of postal ballot process.

The e-voting process commenced from October 09, 2024 and will end on November 07, 2024. This Corrigendum is being issued to notify the amendments/ provide additional details in respect of "Objects of the Preferential Issue" in the explanatory statements of the Special Resolutions pertaining to Item No. 2 as detailed in the Postal Ballot Notice dated October 07, 2024:

- 1.) Point No. II "Objects of the Preferential Issue" of Explanatory Statement of Special Resolution pertaining to Item No. 2

Except as detailed in the attached corrigendum, all other terms and contents of the Notice of Postal Ballot shall remain unchanged. This corrigendum will also be available on the website of the Company at www.antarctica-packaging.com, and on the website of National Securities Depository Limited at <https://www.evoting.nsdl.com/>

You are requested to take the above information on record and oblige.

Thanking you,
Yours faithfully,

For Antarctica Limited

Rajesh
Mangilal
Sharma

Digitally signed by
Rajesh Mangilal
Sharma
Date: 2024.10.25
13:44:48 +05'30'

Rajesh Mangilal Sharma
Whole-Time Director
DIN: 10479481



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CORRIGENDUM TO THE NOTICE OF POSTAL BALLOT DATED OCTOBER 07, 2024

To,
The Members of Antarctica Limited

Antarctica Limited (the "Company") had issued a Postal Ballot Notice dated October 07, 2024 together with Explanatory Statement to the members of the Company, pursuant to the provisions of Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013 ("Companies Act"), read with Rule 22 of the Companies (Management and Administration) Rules, 2014 ("Rules"), (including any statutory modification or re-enactment thereof, for the time being in force), Secretarial Standard on General Meetings ("SS-2"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and other applicable laws and regulations, for seeking members approval for Issuance of upto 43,26,08,691 Fully Convertible Warrants ("Warrants") on preferential basis to the person belonging to "Non-Promoters, Public Category" and increase in authorized share capital of the company and consequent alteration in capital clause of the memorandum of association of the company through remote e-voting by way of postal ballot process.

The Postal Ballot Notice has already been mailed to Members of the Company on October 08, 2024 and e-voting process commenced from October 09, 2024 and will end on November 07, 2024.

This Corrigendum is being issued to notify the amendments/ provide additional details in respect of "Objects of the Preferential Issue" in the explanatory statements of the Special Resolutions pertaining to Item No. 2 as detailed in the Postal Ballot Notice dated October 07, 2024:

1. Point No. II "Objects of the Preferential Issue" of Explanatory Statement of Special Resolution pertaining to Item No. 2 shall be substituted and read as under:

II. Objects of the Preferential Issue

Objects of the Preferential Issue Objects of the proposed Fund Raising under separate head:

Our Company intends to use the Net Proceeds to finance (in whole or part) one or more, or any combination of the following:

S.No.	Particulars	Total estimated amount to be utilized (Amt in Rs.)	Tentative timeline for utilization of funds
1.	Working Capital Requirements	70,99,99,989.30	Up to August 2026
2.	Capital Expenditure, including towards development, refurbishment and renovation of our assets	4,50,00,000.00	Up to August 2026
3	General Corporate Purposes	24,00,00,000.00	Up to August 2026



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Total	99,49,99,989.30
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The Proceeds are proposed to be deployed towards the purpose set out above and not proposed to be utilized towards any specific project. Accordingly, the requirement to disclose: (i) the break-up of cost of the project, (ii) means of financing such project, and (iii) proposed deployment status of the proceeds at each stage of the project, are not applicable.

Though, the requirement stipulated by NSE Circular No. NSE/CML/2022/56 dated December 13, 2022 with respect to the additional disclosures for objects of the issue is not applicable as the issue size of the preferential issue is less than Rs. 100 Crore

Schedule of Implementation and Deployment of Funds

Since present preferential issue is for convertible warrants, issue proceeds in respect of warrants shall be received by the Company in 18 months period from the date of allotment of warrants in terms of Chapter V of the SEBI (ICDR) Regulation, and as estimated by our management, the entire proceeds received from the issue would be utilized for the all the above-mentioned objects, in phases, as per the company's business requirements and availability of issue proceeds, latest by August, 2026. However, the same is dependent on a variety of factors such as financial, market and sectoral conditions, business performance and strategy, competition and other external factors, which may not be within the control of the Company and may result in modifications to the proposed schedule for utilization of the Issue Proceeds at the discretion of the Board, subject to compliance with applicable laws.

If the Issue Proceeds are not utilized (in full or in part) for the Objects during the period stated above due to any such factors, the remaining Issue Proceeds shall be utilized in subsequent periods in such manner as may be determined by the Board, in accordance with applicable laws. This may entail rescheduling and revising the planned expenditure and funding requirements and increasing or decreasing the expenditure for a particular purpose from the planned expenditure as may be determined by the Board, subject to compliance with applicable laws.

Interim Use of Proceeds

Any pending utilization of the gross proceeds will be deposited exclusively with scheduled commercial banks listed in the second schedule of the Reserve Bank of India Act, 1934, in accordance with all applicable laws and regulations.

In compliance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations") and pursuant to the provisions of Sections 108 and 110 of the Act read with the rules framed thereunder and the MCA Circulars, the manner of voting on the proposed resolutions is restricted only to e-voting i.e., by casting votes electronically instead of submitting postal ballot forms

Accordingly, this corrigendum is being sent only through electronic mode to those Members whose



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email address is registered with the Company / depository participant(s) as on the cutoff date i.e. Friday, October 04, 2024.

We would like to inform all those members, who have already casted their votes in the ongoing postal ballot i.e. after the start of e-Voting towards the postal ballot but prior to receiving this corrigendum to postal ballot, and if they wish to modify their votes in light of the information provided in the corrigendum, they can do so by writing an email to the scrutinizer at the following email address jalanalkesh@gmail.com on or before November 07, 2024. The scrutinizer will ensure that any modifications to the votes are duly recorded and taken into consideration while preparing their report.

This Corrigendum to the Notice of Postal ballot shall form an integral part of the said Notice, which has already been circulated to the Shareholders of the Company, and on and from the date hereof, the Notice of Postal Ballot shall always be read in conjunction with this Corrigendum. Accordingly, all concerned shareholders, Stock Exchanges, Depositories, Registrar and Share Transfer Agent, agencies appointed for e-voting, other Authorities, regulators, and all other concerned persons are requested to take note of the above changes.

Except as referred above all other terms and contents of the Postal Ballot Notice shall remain unchanged.

This corrigendum is being uploaded on the website of the Company at www.antarctica-packaging.com. and on the website of National Securities Depository Limited at <https://www.evoting.nsdl.com/> and on website of National Stock Exchange of India Limited at www.nseindia.com.

By Order of the Board of Directors
Antarctica Limited

Rajesh Mangilal
Sharma

Digitally signed by
Rajesh Mangilal Sharma
Date: 2024.10.25
13:43:06 +05'30'

Rajesh Mangilal Sharma
Whole-Time Director
DIN: 10479481

Date: October 18, 2024
Place: Kolkata