



Antarctica Limited

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Date : 14th November, 2024

To,
National Stock Exchange of India
Mumbai

Scrip Code : ANTGRAPHIC

ISIN : INE414B01021

Sub: **Outcome of Board Meeting held on 14th November, 2024**

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 the meeting of the Board of Directors held today amongst others inter alia approved the following matters

- a) Results for the quarter and half year ended on 30th September, 2024
- b) Limited Review Report for the period ended on 30th September, 2024
- c) Statement of Related Party Transactions

The Board Meeting started at 16.00 Hours and concluded at 18.10 Hours.

Kindly take the above information on record.

Thanking You
For, **ANTARCTICA LIMITED**

Rajesh Mangilal Sharma
Whole-time director
DIN: 10479481

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30/09/2024

[RUPEES IN LAKHS]

Particulars	Three Months Ended on 30.09.2024	Three Months Ended on 30.06.2024	Three Months Ended on 30.09.2023	Half Year Ended on 30.09.2024	Half Year Ended on 30.09.2023	Year ended on 31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from operations	39.75	13.97	21.98	53.72	39.16	83.93
2. Other Income	0.00	0.38	0.01	0.38	0.03	0.04
3. Total Revenue (1+2)	39.75	14.34	21.99	54.09	39.19	83.97
4. Expenses						
Cost of Materials consumed	6.39	5.19	6.16	11.58	12.01	26.34
Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
Change in inventories of Finished Goods, Work-in-Process and Stock-in-Trade	(1.69)	(1.31)	3.63	(3.00)	4.86	8.65
Employees benefits expenses	29.26	2.14	2.67	31.41	5.23	9.41
Finance Cost	0.00	0.32	0.15	0.32	0.15	0.35
Depreciation and Amortisation expense	1.93	2.27	3.71	4.20	7.91	12.20
Other Expenses	24.12	28.23	14.78	52.35	25.81	73.53
Total Expenses	60.01	36.84	31.10	96.85	55.97	130.48
5. Profit before exceptional and extraordinary items and tax (3 - 4)	(20.27)	(22.49)	(9.11)	(42.76)	(16.78)	(46.51)
6. Exceptional Items	0.00	0.00	0.00	0.00	3.54	3.54
7. Profit before extraordinary items and tax (5 - 6)	(20.27)	(22.49)	(9.11)	(42.76)	(13.24)	(42.97)
8. Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit before tax (7 - 8)	(20.27)	(22.49)	(9.11)	(42.76)	(13.24)	(42.97)
10. Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
11. Profit/(Loss) for the period from continuing operations (9 - 10)	(20.27)	(22.49)	(9.11)	(42.76)	(13.24)	(42.97)
12. Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
13. Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
14. Profit/(Loss) from Discontinuing operations (after tax) (12-13)	0.00	0.00	0.00	0.00	0.00	0.00
15. Profit/(Loss) for the period (11 + 14)	(20.27)	(22.49)	(9.11)	(42.76)	(13.24)	(42.97)
16. Other comprehensive income net of taxes	0.00	0.00	0.00	0.00	0.00	0.00
17. Total comprehensive income for the period (15+16)	(20.27)	(22.49)	(9.11)	(42.76)	(13.24)	(42.97)
18. Paid -up equity share capital(Face Value of Rs.1/-Per Share)	1550.10	1550.10	1550.10	1550.10	1550.10	1550.10
19.i Earing Per Share(EPS) (before extraordinary items) (Of Rs. 1/- each) (Not annualised except last column)						
(a) Basic	(0,01)	(0,01)	(0,01)	(0,03)	(0,01)	(0,03)
(b) Diluted	(0,01)	(0,01)	(0,01)	(0,03)	(0,01)	(0,03)
ii Earing Per Share(EPS) (after extraordinary items) (Of Rs. 1/- each) (Not annualised except last column)						
(a) Basic	(0,01)	(0,01)	(0,01)	(0,03)	(0,01)	(0,03)
(b) Diluted	(0,01)	(0,01)	(0,01)	(0,03)	(0,01)	(0,03)

Notes:

The above Unaudited Financial Results for the quarter ended September 30, 2024 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2024. The statutory auditors of the company have carried out the limited review of these Results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The aforesaid Financial Results for the quarter ended on September 30, 2024 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company operates in a single segment i.e. Food Products

Previous period's figures have been regrouped/rearranged wherever necessary, to confirm to the current period's classification.

For, ANTARATICA LIMITED

Date : 14.11.2024
Place : Ahmedabad

Whole Time Director
RAJESH KUMAR SHARMA
DIN : 10479481

Antarctica Limited
Standalone Balance Sheet as at 30th September, 2024

(All amounts are in lakhs, unless otherwise stated)

Particulars	Note	For the Year Ended 30 September, 2024	For the Year Ended 31 March, 2024
ASSETS			
NON-CURRENT ASSETS			
(a) Property, plant and equipment	7	625.34	633.55
Other intangible assets		282.91	269.71
(b) Financial assets		0.00	0.00
(i) Other financial assets	8	475.89	24.75
(ii) Trade receivables	9	0.00	0.00
(c) Deferred tax assets	10	0.61	0.61
Total Non- Current Assets		1384.75	928.62
CURRENT ASSETS			
(a) Inventories	11	1693.76	487.85
(b) Financial assets			
(i) Trade receivables		473.09	475.47
(ii) Cash and cash equivalents	12	5.05	4.68
(iii) Bank balance other than cash and cash equivalents		0.97	25.46
(iv) Other financial assets		0.00	2.51
(c) Other current assets		7.45	0.00
Total Current Assets		2180.32	995.97
TOTAL ASSETS		3565.08	1924.58
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity share capital	13	1550.10	1550.10
(b) Other equity	14	35.91	78.67
		1586.00	1628.76
LIABILITIES			
NON-CURRENT LIABILITIES			
(a) Financial liabilities			
(i) Borrowings		257.99	283.66
(ii) Trade payables	15		
(A) total outstanding dues of micro enterprises and small enterprises; and		0.00	0.00
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.		0.00	0.00
(iii) Other financial liabilities	16	0.00	0.00
(b) Provisions	17	0.00	0.00
(c) Non Current tax liabilities	18	0.00	0.00
(d) Deferred tax liabilities (net)	19	0.00	0.00
Total Non- Current Liabilities		257.99	283.66
CURRENT LIABILITIES			
(a) Financial liabilities			
(i) Borrowings	20	0.00	0.00
(ii) Trade payables			
(A) total outstanding dues of micro enterprises and small enterprises; and		0.00	0.00
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.		5.85	5.50
(iii) Other Financial liabilities		2.02	6.66
(b) Provisions		0.00	0.00
(c) Current tax liabilities		0.00	0.00
(d) Other current liabilities		1713.21	0.00
Total Current Liabilities		1721.08	12.16
TOTAL EQUITY AND LIABILITIES		3565.08	1924.58

For, ANTARATICA LIMITED

Date : 14.11.2024
Place : Ahmedabad

Whole Time Director
RAJESH KUMAR SHARMA
DIN : 10479481

Antarctica Limited

Cash Flow Statement for the Half Year Ended 30th September, 2024

	Particulars	For the Half Year Ended 30 September, 2024	For the Year Ended 31 March, 2024
(A)	Cash flow from operating activities		
	Profit/(loss) before tax	(42.76)	(42.97)
	Adjusted for :		
	Depreciation and amortisation expense	4.20	12.19
	Interest income	0.00	0.00
	Finance cost	0.32	0.35
	Profit/Loss on sale of assets	(0.37)	
	Employee benefit expense	0.00	0.00
		(38.61)	(30.43)
	Operating profit/(loss) before working capital changes		
	Adjusted for :		
	(Increase)/Decrease in trade receivables	2.38	(7.70)
	(Increase)/Decrease in inventories	(1205.91)	(1.45)
	(Increase)/Decrease in other financial assets- current	(448.64)	
	(Increase)/Decrease in other assets- current	17.04	61.19
	(Increase)/Decrease in current liabilities and provisions	1713.21	(18.81)
	Increase/(Decrease) in trade payables	0.35	1.22
	Increase/(Decrease) in other non current liabilities	0.00	0.00
	(Increase)/Decrease in Other financial Liabilities	(4.64)	0.00
	(Increase)/Decrease in Other financial Liabilities non current	0.00	0.00
	Increase/(Decrease) in provisions - Non Current	0.00	0.00
	Increase/(Decrease) in provisions	0.00	0.00
		73.79	34.45
	Cash generated from operations	35.18	4.02
	Net Income taxes (paid) / refunds		
	Net cash from operating activities	35.18	4.02
(B)	Cash flow from investing activities		
	Proceeds from sale of property, plant and equipment	4.38	12.93
	Capital expenditure on property, plant and equipment including capital advances	(13.20)	(5.59)
	Redemption of deposits	0.00	9.83
	Interest received	0.00	0.00
	Net cash used in investing activities	(8.82)	17.17
(C)	Cash flow from financing activities		
	Bonus Issue of shares	0.00	
	Amount received on Share Warrant	0.00	0.00
	(Repayment)/Proceeds from long-term borrowings	(25.67)	(21.48)
	(Repayment)/Proceeds from short term borrowings	0.00	0.00
	Dividends paid to company's shareholders	0.00	0.00
	Interest and finance charges paid	(0.32)	(0.35)
	Net cash used in financing activities	(25.99)	(21.83)
	Net (decrease) / increase in cash and cash equivalents	0.37	(0.64)
	Cash and cash equivalents as at the beginning of the year	4.68	5.32
	Cash and cash equivalents as at the end of the year	5.05	4.68
	Components of Cash & Cash Equivalents		
	Cash on hand	1.11	2.40
	Balance with banks		
	in current accounts	3.94	2.28

For, ANTARATICA LIMITED

Date : 14.11.2024
Place : Ahmedabad

Whole Time Director
RAJESH KUMAR SHARMA
DIN : 10479481

CHANDABHOY & JASSOOBHOY

CHARTERED ACCOUNTANTS

CA GAUTAM N. SHAH
CA RAHUL G. DIVAN
CA NIMAI G. SHAH

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Limited Review Report

To The Board of Directors of Antarctica Limited

We have reviewed the accompanying statement of unaudited financial results of **Antarctica Limited** ("the Company") for the quarter ended 30th September, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Basis for disclaimer of opinion:

As informed by the Director and certain points pertaining to various elements of the financial statements as mentioned below may require necessary adjustments / disclosures in financial statements and may have material and pervasive impact on the financial position of the Company for the quarter ended as at 30th September, 2024. The books of account of the company have been prepared on going concern basis. Accordingly, pending following adjustments and unavailability of sufficient and appropriate audit evidence, we are unable to express our opinion on the attached financial statements of the Company.

1. During the time of our audit, we have not been provided with satisfactory supporting documents for completeness of transactions pertaining to sales, purchase, valuation of inventory, third party balance confirmation of trade receivables and payable alongwith related tax compliances thereof outstanding as on 30th September, 2024 in the financial results. Therefore, we could not generate and obtain appropriate audit evidences for the aforesaid observations.
2. During the time of audit, we have not been provided with Fixed Assets register. Due to lack of documents and supporting documents, we could not ascertain the genuineness of depreciation and deferred tax liabilities/assets.
3. We have raised a request for balance confirmations and cross ledgers for opening and closing balance of borrowings amounting to Rs. 257.99 lacs, the responses thereof is awaited till date.

Based on our review conducted as above, apart from the aforesaid observations, nothing has come to our attention, apart from the matters reported under Basis for Disclaimer of opinion that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.



We have not reviewed the accompanying financial results and other financial information for the quarter ended 30th September, 2023 which has been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

For Chandabhoy & Jassoobhoy



Place : Ahmedabad

Date : 14th November, 2024

UDIN: 24100932BJZYVW8720

CA Nimai Gautam Shah

Partner

Chartered Accountants

Membership No. 100932

Firm Regn. No. 101648W