



## Antarctica Limited

41/A, Tara Chand Dutta Street, Chittaranjan Avenue (Kolkata), Kolkata West Bengal, India, 700073

CIN : L46695WB1991PLC051949, Telephone : 9830217177

Email: [info@antarctica-packaging.com](mailto:info@antarctica-packaging.com); Website: [www.antarctica-packaging.com](http://www.antarctica-packaging.com)

Date : 13<sup>th</sup> August, 2025

To,  
National Stock Exchange of India  
Mumbai

Scrip Code : ANTGRAPHIC

ISIN : INE414B01021

Sub: **Outcome of Board Meeting held on 13<sup>th</sup> August, 2025**

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 the meeting of the Board of Directors held today amongst others inter alia approved the following matters

- a) Results for the quarter ended on 30<sup>th</sup> June, 2025
- b) Limited Review Report for the quarter ended on 30<sup>th</sup> June, 2025

The Board Meeting started at 14:30 Hours and concluded at 16:00 Hours.

Kindly take the above information on record.

Thanking You  
For, **ANTARCTICA LIMITED**

**Rajesh Mangilal Sharma**  
**Whole-time director**  
**DIN: 10479481**

**Antarctica Limited**  
Un-Audited financial results for the Quarter Ended on 30th June, 2025

Statement of Standalone Un-Audited Results for the Quarter and Year Ended on 30th June, 2025				
Particulars	(Amount in Rupees)			
	Quarter ended on			Year ended on
	30.06.2025 Unaudited	31.03.2025 Audited	30.06.2024 Unaudited	31.03.2025 Audited
<b>Income from Operations</b>				
I Revenue from operation	498.62	679.00	13.97	2504.72
II Other Income	0.00	0.24	0.38	0.62
<b>Total Income ( I + II)</b>	<b>498.62</b>	<b>679.24</b>	<b>14.34</b>	<b>2505.34</b>
<b>IV Expenses</b>				
a) Cost of Material Consumed	398.68	544.94	5.19	2290.99
b) Purchase of Stock in Trade	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2.92)	(42.50)	(1.31)	79.28
d) Employee Benefit Expense	-	0.00	2.14	2.75
e) Finance cost	-	0.00	0.32	0.32
f) Depreciation & amortization	27.00	108.69	2.27	114.48
g) Other Expenditure	1.56	3.03	28.23	49.84
<b>Total Expenses (IV)</b>	<b>424.32</b>	<b>614.17</b>	<b>36.84</b>	<b>2537.67</b>
<b>V Profit/(Loss) before extra ordinary and exceptional Items and tax (III - IV)</b>	<b>74.30</b>	<b>65.07</b>	<b>(22.49)</b>	<b>(32.33)</b>
<b>VI Exceptional Items</b>		-	-	-
<b>VII Profit/(Loss) before extra ordinary Items and tax (V -VI)</b>	<b>74.30</b>	<b>65.07</b>	<b>(22.49)</b>	<b>(32.33)</b>
<b>VIII Extra Ordinary Items</b>		-	-	-
<b>IX Profit / (Loss) before Tax (VII- VIII )</b>	<b>74.30</b>	<b>65.07</b>	<b>(22.49)</b>	<b>(32.33)</b>
<b>X Tax expense</b>				
(i) Current Tax	5.00	-	-	-
(ii) Deferred Tax	-	-	-	-
(iii) Tax of earlier years	-	-	-	-
<b>XI Profit (Loss) for the period from continuing operations (IX - X)</b>	<b>69.30</b>	<b>65.07</b>	<b>(22.49)</b>	<b>(32.33)</b>
<b>XII Profit/(loss) from discontinuing operations</b>	-	-	-	-
<b>XIII Tax expense of discontinuing operations</b>	-	-	-	-
<b>Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)</b>				
<b>XV Profit (Loss) for the period (XI + XIV)</b>	<b>69.30</b>	<b>65.07</b>	<b>(22.49)</b>	<b>(32.33)</b>
<b>XVI Other Comprehensive Income:</b>				
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
<b>XVII Total Comprehensive Income for the period (XV + XVI) Comprising Profit (Loss) and Other comprehensive Income for the period )</b>	<b>69.30</b>	<b>65.07</b>	<b>(22.49)</b>	<b>(32.33)</b>
<b>XVIII Paid up equity share capital</b>	<b>1550.10</b>	<b>1550.10</b>	<b>1550.10</b>	<b>1550.10</b>
Face value of equity share capital	1.00	1.00	1.00	1.00
<b>XIX Reserve excluding Revaluation Reserves</b>				
<b>XX Earnings Per Share (for continuing operation):</b>				
a) Basic	0.04	0.04	(0.01)	(0.02)
b) Diluted	0.04	0.04	(0.01)	(0.02)
<b>XXI Earnings Per Share (for discontinued operation)</b>				
a) Basic	-	-	-	-
b) Diluted	-	-	-	-

Notes :

- 1) The above mentioned UnAudited Financial Results were reviewed by the Audit Committee at meeting held on 12th August, 2025 and subsequently approved by the Board of Directors.
- 2) The aforesaid Financial Results for the quarter ended on June 30, 2025 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereof.
- 3) The Statutory Auditors have carried out audit of the above Financial Results for the quarter ended 30st June, 2025.
- 4) Previous period's figures have been regrouped/rearranged wherever necessary, to confirm to the current period's classification.
- 5) Company does not have any subsidiary, Joint venture or associate companies and hence not preparing consolidated financial results.

Segment Reporting Note				
Particulars	Quarted Ended			Year Ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	Unaudited	Audited	Unaudited	Audited
<b>BUSINESS SEGMENTS INFORMATION</b>				
1. Segment Revenues :				
a. Printing, Stationery & Other Items	-	-	-	15.84
b. Commodities	-	-	-	1204.66
c. Agriculture & Others	498.62	1,284.22	13.97	1284.22
Total Revenue from Operations	498.62	1,284.22	13.97	2504.72
2. Segment Operating Results (EBITDA)#				
a. Printing, Stationery & Other Items	-	-	-	0.52
b. Commodities	-	-	-	39.67
c. Agriculture & Others	101.30	173.76	(19.90)	42.29
Total Operating Results (EBITDA)	101.30	173.76	(19.90)	82.48
3. Segment Results (PBT)				
a. Printing, Stationery & Other Items	-	-	-	(0.20)
b. Commodities	-	-	-	(15.55)
c. Agriculture & Others	74.30	65.07	(22.49)	(16.58)
Total Profit Before Tax (PBT)	74.30	65.07	(22.49)	(32.33)
4. Segment Assets :				
a. Printing, Stationery & Other Items	-	3,270.09	-	3,270.09
b. Commodities	-	1,242.00	-	1,242.00
c. Agriculture & Others	5170.43	550.00	1953.68	550.00
Total Assets	5170.43	5,062.09	1953.68	5,062.09
5. Segment Liabilities :				
a. Printing, Stationery & Other Items	-	2,080.66	-	2,080.66
b. Commodities	-	885.00	-	885.00
c. Agriculture & Others	3473.62	500.00	346.70	500.00
Total Liabilities	3473.62	3,465.66	346.70	3,465.66

# Operating Results (EBITDA): Total Profit Before Finance Cost, Tax, Depreciation & Amortisation

For Antarctica Limited

PLACE :- Ahmedabad  
DATE :- 13.08.2025

  
RAJESH SHARMA  
MANAGING DIRECTOR  
DIN :- 10479481



# CHANDABHOY & JASSOOBHOY

CHARTERED ACCOUNTANTS

CA GAUTAM N. SHAH  
CA RAHUL G. DIVAN  
CA NIMAI G. SHAH

PHONE : (079) 26586063 / 26586069  
CELL : 98242 56190 / 98247 99760  
E-MAIL : cnjabd@gmail.com  
cnjabd@yahoo.com

No. 605-606-607, Silver Oaks, Nr. Mahalaxmi Cross Roads, Paldi, Ahmedabad-380 007, INDIA.

## Limited review report

Review report to:  
The Board of Directors  
ANTARCTICA LIMITED

We have reviewed the accompanying statement of unaudited financial results of Antarctica Limited. (hereinafter referred to as the "Company") for the quarter ended 30<sup>th</sup> June, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19<sup>th</sup> July, 2019.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

### Basis for disclaimer of opinion:

As informed by the Director and various points pertaining to various elements of the financial statements as mentioned below may require necessary adjustments / disclosures in financial statements and may have material and pervasive impact on the financial position of the Company for the quarter ended as at 30<sup>th</sup> June, 2025. The books of account of the company have been prepared on going concern basis. Accordingly, pending following adjustments and unavailability of sufficient and appropriate audit evidence, we are unable to express our opinion on the attached financial results of the Company.



1. Balance of GST Credit receivable pending for GST reconciliation. Reconciliation with the GST Online Portal has not been provided, affecting the accuracy of GST Input Credit and the liability towards the government.
2. The Company has significant trade payables; however, the bifurcation between Micro, Small, and Medium Enterprises (MSME) creditors has not been provided. Non-disclosure of the MSME classification is not in compliance with the provisions of the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006, thereby affecting both regulatory compliance and financial transparency.
3. Advances paid to suppliers remain unconfirmed. The absence of confirmations from these parties raises concerns regarding the reliability and completeness of liabilities.
4. Trade receivables outstanding as at the reporting date have not been confirmed by the respective debtors. In the absence of direct external confirmations or sufficient alternative audit procedures, we are unable to verify the accuracy, completeness, or recoverability of these balances.
5. Customer advances received and recorded in the books remain unconfirmed as at the reporting date. Without appropriate confirmations or supporting documentation, we are unable to assess the accuracy and completeness of these liabilities.
6. While we have received copies of certain sales invoices, these are not supported with E-Way bills, delivery challans, or transportation documentation. In the absence of such key evidence, we are unable to verify the authenticity and substance of the related transactions.
7. The Company has not maintained Goods Inward Registers for its purchases, and it neither owns nor leases any warehousing or storage facilities. As per management's representation, goods are traded directly from vendors to customers without being routed through the Company. However, in the absence of corroborative documentation, we are unable to verify this assertion. Furthermore, inventory as at the reporting date has not been sufficiently supported by audit evidence, casting doubt on its existence and valuation.
8. We were unable to obtain sufficient audit evidence regarding the bank balances of the Company, as the management did not provide the necessary bank statements and bank reconciliation statements (BRS) for our verification. Consequently, we were unable to determine whether any adjustments might be necessary in respect of cash and bank balances, or any related disclosures in the financial results.
9. The Company has unsecured loans on which no interest has been charged by the lenders. Relevant loan agreements or cross-confirmations have not been provided for our verification. In the absence of such agreements and necessary confirmations, we are unable to verify the accuracy of the balances and the interest-free status of these loans, which may have an impact on the fair presentation of liabilities and interest expenses.



Based on our review conducted as above, apart from the aforesaid observations, nothing has come to our attention, apart from the matters reported under Basis for Disclaimer of opinion that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19<sup>th</sup> July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the accompanying financial results and other financial information for the quarter ended 30<sup>th</sup> June, 2024 which has been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.



**For Chandabhoi & Jassoobhoi**

**CA Nimai Gautam Shah  
Partner**

**Chartered Accountants  
Membership No : 100932  
FRN No : 101648W**

Place : Ahmedabad  
Date : 13<sup>th</sup> August, 2025  
UDIN : 25100932BMHUTT7645