



Antarctica Limited

41/A, Tara Chand Dutta Street, Chittaranjan Avenue (Kolkata), Kolkata West Bengal, India, 700073

CIN : L46695WB1991PLC051949, Telephone : 9830217177

Email: info@antarctica-packaging.com; Website: www.antarctica-packaging.com

Date : 13th February, 2026

To,
National Stock Exchange of India
Mumbai

Scrip Code : ANTGRAPHIC

ISIN : INE414B01021

Sub: **Outcome of Board Meeting held on 13th February, 2026**

Pursuant to our Board Meeting intimation letter dated 9th February, 2026, intimated to the exchange on 9th February, 2026, the Board of Directors in their meeting held today on 13th February, 2026 have inter-alia amongst others approved the following items:

1. Approve and take on record the un - audited financial results of the Company as per Indian Accounting Standards (INDAS) for the period ended on 31st December, 2025.
2. Limited Review Report for the period ended on 31st December, 2025

The Board Meeting started at 3:40 p.m. and concluded at 4:40 p.m.

Kindly take the above information on record.

Thanking You
For, **ANTARCTICA LIMITED**

Director
Rahul Solanki
DIN : 01779902



CHANDABHOY & JASSOOBHOY CHARTERED ACCOUNTANTS

CA GAUTAM N. SHAH
CA NIMAI G. SHAH

CA RAHUL G. DIVAN
CA PARIN H. PATWARI

(+91) 98242 56190/98247 99760
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No. 605-606-607, Silver Oaks, Near Mahalaxmi Cross Roads, Paldi, Ahmedabad - 380007, Gujarat, India

Limited review report

Review report to:
The Board of Directors
ANTARTICA LIMITED

We have reviewed the accompanying statement of unaudited financial results of **ANTARTICA LIMITED** (hereinafter referred to as the "Company") for the quarter ended 31st December, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for disclaimer of opinion:

As informed by the Director and various points pertaining to various elements of the financial statements as mentioned below may require necessary adjustments / disclosures in financial statements and may have material and pervasive impact on the financial position of the Company for the quarter ended as at 31st December, 2025. The books of account of the company have been prepared on going



concern basis. Accordingly, pending following adjustments and unavailability of sufficient and appropriate audit evidence, we are unable to express our opinion on the attached financial statements of the Company.

1. During the time of audit, we have not been provided with satisfactory supporting documents for completeness of transactions related to Sales and Purchase, value of inventory, third party balance confirmation of trade receivables and payable alongwith related tax compliances thereof outstanding as on 31st December, 2025 in the financial results. Therefore, We could not obtain appropriate audit evidences for the aforesaid matters.
2. During the time of audit, we have not been provided with the fixed assets register. Due to lack of documents and workings, we could not verify the correctness of depreciation and deferred tax liabilities/assets.
3. The company has unsecured loans for which management has not charged interest, and relevant loan agreements are not available. While a portion of these balances has been verified through cross-ledger verification, confirmations for the remaining balances have not been obtained. In the absence of valid agreements and necessary confirmations, the accuracy of the balances and their interest-free status could not be fully verified, which may impact the fair presentation of liabilities and interest expenses.
4. The company has granted loans for which confirmations and supporting loan agreements were not made available for verification. In the absence of such information, the accuracy, recoverability, and interest-free nature of these loans could not be verified. Accordingly, we are unable to comment on the possible impact, if any, on the fair presentation of the company's financial statements with respect to assets, liabilities, and interest income.
5. We observed that the company has shown GST receivable in books of accounts for which confirmations or supporting documentation were not made available for our verification. Accordingly, we were unable to verify the accuracy and recoverability of the said balance

Based on our review conducted as above, apart from the aforesaid observations, nothing has come to our attention, apart from the matters reported under Basis for Disclaimer of opinion that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement



We have not reviewed the accompanying financial results and other financial information for the quarter ended 31st December,2024 which has been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

For Chandabhoy & Jassoobhoy



Nimai Gautam Shah
CA Nimai Gautam Shah
Partner
Chartered Accountants
Membership No : 100932
FRN No : 101648W

Place : Ahmedabad
Date : 13-02-2026
UDIN : 26100932EWSGRF2336

ANTARCTICA LIMITED

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31/12/2025

| Particulars | [RUPEES IN LAKHS] | | | | | |
|---|-------------------|---------------|---------------|----------------|-----------------|------------|
| | Three Months | Three Months | Corresponding | Year to date | Preceding year | Previous |
| | Ended on | Ended on | Three Months | figures for | to date figures | Year ended |
| | 31.12.2025 | 30.09.2025 | ended in the | current period | for period | 31.03.2025 |
| | | previous year | ended on | ended on | | |
| | | 31.12.2024 | 31.12.2025 | 31.12.2024 | | |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1. Revenue from operations | 2244.11 | 500.33 | 1,782.88 | 3243.06 | 1,825.72 | 2504.72 |
| 2. Other Income | 50.00 | 0.01 | - | 50.01 | 0.38 | 0.62 |
| 3. Total Revenue (1+2) | 2294.11 | 500.34 | 1,782.88 | 3293.07 | 1,826.10 | 2505.34 |
| 4. Expenses | | | | | | |
| Cost of Materials consumed | 2214.37 | 385.07 | 534.48 | 2998.12 | 1,746.05 | 2290.99 |
| Purchase of stock-in-trade | 0.00 | - | - | - | - | - |
| Change in inventories of Finished Goods, Work-in-Process and Stock-in-Trade | 25.45 | 0.04 | 1,177.15 | 22.54 | 121.78 | 79.28 |
| Employees benefits expenses | 0.25 | 2.10 | - | 2.35 | 2.75 | 2.75 |
| Finance Cost | - | 0.00 | - | - | 0.32 | 0.32 |
| Depreciation and Amortisation expense | 23.30 | 19.60 | 1.93 | 69.90 | 5.79 | 114.48 |
| Other Expenses | 1.93 | 15.17 | 10.26 | 18.66 | 46.81 | 49.84 |
| Total Expenses | 2265.30 | 421.94 | 1,723.82 | 3111.57 | 1,923.50 | 2537.67 |
| 5. Profit before exceptional and extraordinary items and tax (3 - 4) | 28.81 | 78.40 | 59.06 | 181.50 | (97.40) | (32.33) |
| 6. Exceptional Items | - | - | - | 0.00 | - | - |
| 7. Profit before extraordinary items and tax (5 - 6) | 28.81 | 78.40 | 59.06 | 181.50 | (97.40) | (32.33) |
| 8. Extraordinary items | - | - | - | 0.00 | - | - |
| 9. Profit before tax (7- 8) | 28.81 | 78.40 | 59.06 | 181.50 | (97.40) | (32.33) |
| 10. Tax Expenses | 7.25 | 38.43 | - | 45.68 | - | - |
| 11. Profit/(Loss) for the period from continuing operations (9 - 10) | 21.56 | 39.97 | 59.06 | 135.82 | (97.40) | (32.33) |
| 12. Profit/(Loss) from discontinuing operations | - | - | - | - | - | - |
| 13. Tax expense of discontinuing operations | - | - | - | - | - | 0.00 |
| 14. Profit/(Loss) from Discontinuing operations (after tax) (12-13) | - | - | - | - | - | - |
| 15. Profit/(Loss) for the period (11 + 14) | 21.56 | 39.97 | 59.06 | 135.82 | (97.40) | (32.33) |
| 16. Other comprehensive income net of taxes | - | - | - | - | - | - |
| 17. Total comprehensive income for the period (15+16) | 21.56 | 39.97 | 59.06 | 135.82 | (97.40) | (32.33) |
| 18. Paid-up equity share capital(Face Value of Rs.1/-Per Share) | 1550.10 | 1550.10 | 1550.1 | 1550.10 | 1550.1 | 1550.10 |
| 19.i Earing Per Share(EPS) (before extraordinary items) | | | | | | |
| (Of Rs. 1/- each) (Not annualised except last coloumn) | | | | | | |
| (a) Basic | 0,01 | 0,03 | 0,04 | 0,09 | (0,06) | (0,02) |
| (b) Diluted | 0,01 | 0,03 | 0,04 | 0,09 | (0,06) | (0,02) |
| ii Earing Per Share(EPS) (after extraordinary items) | | | | | | |
| (Of Rs. 1/- each) (Not annualised except last coloumn) | | | | | | |
| (a) Basic | 0,01 | 0,03 | 0,04 | 0,09 | (0,06) | (0,02) |
| (b) Diluted | 0,01 | 0,03 | 0,04 | 0,09 | (0,06) | (0,02) |

Notes :

- The above mentioned Unaudited Financial Results were reviewed by the Audit Committee at meeting held on 13TH February, 2026 and subsequently approved by the Board of Directors.
- The aforesaid Financial Results for the quarter ended on December 31, 2025 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereof.
- The Statutory Auditors have carried out limited review of the above Financial Results for the quarter ended 31st December, 2024.
- Previous period's figures have been regrouped/rearranged wherever necessary, to confirm to the current period's classification.
- The Board of Directors wishes to inform stakeholders that during the finalization of

DATE : 13/02/2026
PLACE : AHMEDABAD


Managing Director
ARYAN PRAJAPATI
DIN : 11465461

ANTARCTICA LIMITED

| 6) Regment Reporting Note | | | | | | (Rs. in Lakhs) |
|--|----------------------------------|----------------------------------|--|---|---|--------------------------------|
| Particulars | Three Months Ended on 31.12.2025 | Three Months Ended on 30.09.2025 | Corresponding Three Months ended in the previous year 31.12.2024 | Year to date figures for current period ended on 31.12.2025 | Preceding year to date figures for period ended on 31.12.2024 | Previous Year ended 31.03.2025 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| BUSINESS SEGMENTS INFORMATION | | | | | | |
| 1. Segment Revenues : | | | | | | |
| a. Printing, Stationery & Other Items | - | - | - | - | 22.94 | 15.84 |
| b. Commodities | - | - | 1204.66 | - | 1204.66 | 1204.66 |
| c. Agriculture & Others | 2244.11 | 500.33 | 578.22 | 3243.06 | 597.87 | 1284.22 |
| Total Revenue from Operations | 2244.11 | 500.33 | 1,782.88 | 3243.06 | 1,825.47 | 2504.72 |
| 2. Segment Operating Results (EBITDA)# | | | | | | |
| a. Printing, Stationery & Other Items | - | - | 11.18 | - | (16.74) | 0.52 |
| b. Commodities | - | - | 0.36 | - | (0.54) | 39.67 |
| c. Agriculture & Others | 52.11 | 98.00 | 49.45 | 251.40 | (74.02) | 42.29 |
| Total Operating Results (EBITDA) | 52.11 | 98.00 | 60.99 | 251.40 | (91.29) | 82.47 |
| 3. Segment Results (PBT) | | | | | | |
| a. Printing, Stationery & Other Items | - | - | 10.83 | - | (17.86) | (0.20) |
| b. Commodities | - | - | 0.35 | - | (0.57) | (15.55) |
| c. Agriculture & Others | 21.56 | 39.97 | 47.89 | 135.82 | (78.97) | (16.58) |
| Total Profit Before Tax (PBT) | 21.56 | 39.97 | 59.06 | 135.82 | (97.40) | (32.33) |
| 4. Segment Assets : | | | | | | |
| a. Printing, Stationery & Other Items | - | - | 339.06 | - | 339.06 | 3,270.09 |
| b. Commodities | - | - | 1,242.00 | - | 1,242.00 | 1,242.00 |
| c. Agriculture & Others | 8267.00 | 7990.13 | 1,885.75 | 8267.00 | 1,885.75 | 550.00 |
| Total Assets | 8267.00 | 7990.13 | 3,466.81 | 8267.00 | 3,466.81 | 5,062.09 |
| 5. Segment Liabilities : | | | | | | |
| a. Printing, Stationery & Other Items | - | - | - | - | - | 2080.66 |
| b. Commodities | - | - | 330.46 | - | 330.46 | 885 |
| c. Agriculture & Others | 6240.89 | 6,279.43 | 1,601.57 | 6240.89 | 1,601.57 | 500 |
| Total Liabilities | 6240.89 | 6,279.43 | 1,932.03 | 6240.89 | 1,932.03 | 3,465.66 |

Operating Results (EBITDA) Total Profit Before Finance Cost, Tax, Depreciation & Amortisation

DATE : 13/02/2026
PLACE : AHMEDABAD


Managing Director
ARYAN PRAJAPATI
DIN : 11465461