

Antarctica Limited

Regd. Office: 1A, Vidyasagar street, Kolkata-700009

Ph: 033-23608308, Fax: 91-33-23507658

CIN No.: L22219WB1991PLC051949

Email: info@antarctica-packaging.com; Website: www.antarctica-packaging.com



Dated: 30.05.2017

The Director

Listing and Market Operations

The National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor, Bandra Kurla Complex

Bandra (E) Mumbai- 400 051

Dear Sirs,

Sub: Outcome of Board Meeting held on 30.05.2017

With reference to the captioned matter, the exchange is hereby informed that the Board of Directors of the Antarctica Limited at its meeting held today has approved the Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2017.

We enclose herewith the following:

1. Audited financial results of the Company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and year ended on 31st March, 2017.
2. Auditors' Report on Financial for the quarter and year ended 31st March, 2017
3. FORM A (for audit report with unmodified opinion)
4. We hereby declare that the Statutory Auditors of the Company M/s. A.K.S & Associates., has issued audit report with unmodified opinion on the Audited Financial Results of the Company for the financial year ended 31st March, 2017. This declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI Notification No. LAD-NRO/GN/2016-17/001 dated 25th May, 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Kindly take on record the above and inform all the concerned accordingly.

Thanking you,

Yours faithfully,

For Antarctica Limited

Ranjan Kuthari

Managing Director

DIN: 00679967

Packaging unit : Plot No. 1, Sector 1, Falta Special Economic Zone, Falta, 24 pgs.(s)

Printing unit : 132 A/1B, R.R.L. Mitra Road, Kolkata- 700010

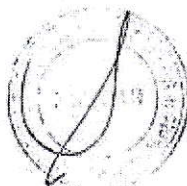
A.K.S & ASSOCIATES
CHARTERED ACCOUNTANTS

43/7, Bhojanath Nandy lane
Santragachi, Howrah - 711 104
Phone : 2667 - 4227 /6540 -4970
e-mail :ashoksamanta@gmail.com

**STATEMENT SHOWING AUDITED FINANCIAL RESULT OF
M/S. ANTARCTICA LIMITED OF 1A, VIDYASAGAR STREET, KOLKATA-700 009,
FOR THE QUARTER & YEAR ENDED 31-03-2017**

Rs. in Lakhs

Particulars	3 months ended (31-03-2017)	3 months ended (31-12-2016)	Corresponding 3 months ended in the previous year (31-03-2016)	Year to date figures for current period ended (31-03-2017)	Year to date figures for the previous year ended (31-03- 2016)
	Audited	Unaudited	Audited	Audited	Audited
1. (a) Net Sales/ Income from Operations	40.95	65.26	65.04	233.65	289.11
(b) Other Operating Income	-	-	0.00	-	0.00
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress	2.01	(0.15)	17.84	4.78	9.32
b. Consumption of raw materials	13.08	24.90	24.64	77.16	95.26
c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
d. Employees cost	9.73	10.27	12.28	35.59	40.08
e. Depreciation	2.75	2.74	(9.58)	13.75	16.55
f. Other expenditure	32.21	20.87	27.86	96.86	110.75
g. Total	59.78	58.63	73.04	228.14	271.96
(Any item exceeding 10% of the total expenditure to be shown separately)	-	-	-	-	-
3. Profit from Operations before Other Income, Interest & Exceptional Items (1- 2)	(18.83)	6.63	(8.00)	5.51	17.15
4. Other Income	0.43	-	0.77	0.43	0.77
5. Profit before Interest & Exceptional Items (3+4)	(18.40)	6.63	(7.23)	5.94	17.92
6. Interest	(0.08)	(0.10)	0.21	(0.45)	0.90
7. Profit after interest but before Exceptional Items (5-6)	(18.48)	6.53	(7.44)	5.49	17.02
8. Exceptional Items	0	-	-	0	-
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(18.48)	6.53	(7.44)	5.49	17.02
10. Tax expense	1.26	-	1.35	1.26	1.35
11. Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(17.22)	6.53	(6.09)	6.75	18.37
12. Extraordinary Item (net of tax expense Rs.)	0.03	0.10	(0.64)	0	0.46
13. Net Profit (+)/Loss(-) for the period (11-12)	(17.19)	6.63	(6.73)	6.75	17.91



Particulars	3 months ended (31-03-2017)	3 months ended (31-12-2016)	Corresponding 3 months ended in the previous year (31-03-2016)	Year to date figures for current period ended (31-03-2017)	Year to date figures for the previous year ended (31-03- 2016)
14. Paid up equity share capital	Audited	Unaudited	Audited	Audited	Audited
Face Value of the share (Rs)	1550.10	1550.10	1550.10	1550.10	1550.10
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1.00	1.00	1.00	1.00	1.00
16. Earning Per Share (EPS)	0.00	0.00	0.00	0.00	0.00
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.00	0.00	0.00	0.00	0.00
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.00	0.00	0.00	0.00	0.00
17. Public shareholding			0.00	0.00	0.00
Number of Shares	105005480	104316073	103996008	105005480	103996008
Percentage of shareholding	67.00%	67.00%	67.00%	67.00%	67.00%
18. Promoters & promoter group share holding					
a) Pledge / encumbered					
Number of Shares					
Percentage of shares (as a % of the total share holding of promoter and promoter group)					
Percentage of shares (as a % of the total share capital of the company)					
b) Non - encumbered					
Number of shares	50004120	50693527	51013592	50004120	51013592
Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of shares (as a % of the total share capital of the company)	33.00%	33.00%	33.00%	33.00%	33.00%

NOTES. 01. Provision for depreciation has been considered and provided for as per Companies Act, 2013 under WDV method based on useful life of the assets.

02. Stock has been valued at the lower of the cost of production (based upon cost of production and expenditure for the financial year) and the net realisable value. Thus the method of stock valuation consistent with the accounting policy for the purpose of determining quarterly / periodical results.

03. The company's operations predominantly comprises of only one segment - Paper Processing, Printing & Packaging and therefore, the figures shown above relate to that segment in accordance with the provisions of AS-17.

04. Accounting Standard (AS-22), 'Accounting for Taxes on Income' issued by ICAI is not applicable to the Company.

Dated, Howrah the
30th May' 2017

For & on behalf of A.K.S. & ASSOCIATES
(Chartered Accountants)

(Signature)

(C.A. ASHOK KR. SAMANTA)
Regn. No. 318100E
Membership No.53747

STATEMENT SHOWING FINANCIAL RESULT OF M/S ANTARCTICA LIMITED OF
1A, VIDYASAGAR STREET, KOLKATA-700 009.
FOR THE YEAR ENDED 31-03-2017

ANNEXURE IX

PARTICULARS	Year ended (31/03/2017)	(Rs. in lakhs) Corresponding Year ended in the previous year (31/03/2016)
	Audited	Audited
SHAREHOLDERS' FUNDS :		
(a) Capital	1,550.10	1,550.10
(b) Reserves and Surplus	101.48	83.57
(c) Profit & Loss Account	6.75	17.91
	1,658.33	1,651.57
LOAN FUNDS :		
(a) Secured Loan	2.69	6.75
(b) Unsecured Loan	165.92	163.92
	168.60	170.67
LONG TERM LIABILITIES	13.11	13.11
	1,840.03	1,835.34
FIXED ASSETS	1,001.04	1,014.65
INVESTMENTS	-	-
CURRENT ASSETS, LOANS AND ADVANCES:		
a) Inventories	345.39	338.29
b) Sundry Debtors	445.36	432.77
c) Cash and Bank balances	27.49	26.98
d) Other Current assets	-	-
e) Loans and Advances	81.46	82.40
f) Deferred Tax Asset	2.61	1.35
	902.31	881.80
Less:- Current Liabilities and Provisions :		
a) Liabilities	63.32	61.11
b) Provisions	-	-
	63.32	61.11
(c)	838.99	820.69
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-
PROFIT & LOSS A/C (DR. BALANCE)	-	-
(d)	-	-
TOTAL (a+b+c+ d)	1,840.03	1,835.34

Dated, Howrah the
30th May, 2017

For & on behalf of A.K.S. & ASSOCIATES
(Chartered Accountants)

(C.A. ASHOK KR. SAMANTA)

Regn. No. 318100E

M No. 053747

Review Report to the Board of Directors,
M/s. Antarctica Limited,
1A, Vidyasagar Street,
Kolkata-700 009.

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sir,

We have audited the quarterly financial results of Antarctica Limited for the quarter ended 31st March, 2017 and the year to date results for the period 1st April, 2016 to 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

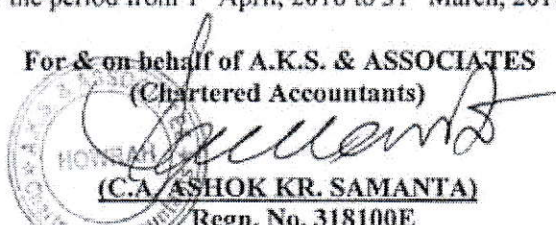
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 1st April, 2016 to 31st March, 2017.

Dated, Howrah the
30th May, 2017

For & on behalf of A.K.S. & ASSOCIATES
(Chartered Accountants)


(C.A. ASHOK KR. SAMANTA)

Regn. No. 318100E

Membership No. 053747

Antarctica Limited

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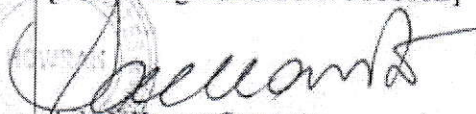
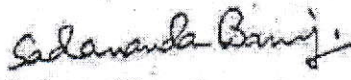
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FORM A (for audit report with unmodified opinion)

1.	Name of the Company	ANTARCTICA LIMITED
2.	Annual financial statements for the year ended	31 st March, 2017
3.	Type of Audit observation	Un-qualified
4.	Frequency of observation	Not Applicable
5.	To be signed by-	
	• Whole Time Director	FOR ANTARCTICA LIMITED  Ranjan Kuthari Managing Director DIN: 00679967
	• Auditor of the company	FOR A.K.S & ASSOCIATES Chartered Accountants [Firm's Registration No. 318100E]  Ashok Kumar Samanta Proprietor Membership No. 053747
	• Audit Committee Chairman	FOR ANTARCTICA LIMITED  Sadanand Banerjee Chairman of Audit Committee DIN: 05282648

Packaging unit : Plot No. 1, Sector 1, Falta Special Economic Zone, Falta, 24 pgs.(s)

Printing unit : 132 A/1B, R.R.L. Mitra Road, Kolkata- 700010