

KHANNA & ANNADHANAM

CHARTERED ACCOUNTANTS
706, AKASH DEEP, 26-A, BARAKHAMBA ROAD
NEW DELHI - 110 001

LIMITED REVIEW REPORT

The Board of Directors
Ansal Housing & Construction Limited

1. We have reviewed the accompanying statement of unaudited financial results (the 'Statement') of Ansal Housing & Construction Limited (the Company) for the quarter and six months ended 30th September, 2015 (hereinafter referred to as the period), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Khanna & Annadhanam
Chartered Accountants
(Firm Regn. No. 001297N)




(Jitender Dhingra)
Partner

Membership No. 90217

Place: New Delhi.
Date : 9th November, 2015

PART - I

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED 30TH SEPTEMBER, 2015

Sr. No.	PARTICULARS	Quarter Ended			Six Months Ended		Year Ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
1	Revenue from operations						
	a) Net Sales/Income from operations	11,180.17	11,778.77	26,270.58	22,958.03	38,366.94	74,974.01
	b) Other Operating Income	406.27	438.20	451.40	844.47	1,032.76	2,046.48
	Total Operating Income	11,586.43	12,216.96	26,721.98	23,803.40	39,399.69	77,020.50
2	Expenditure						
	a) (Increase)/decrease in stock in trade and work in progress	7.17	16.00	(60.91)	23.17	(64.29)	241.92
	b) Cost of Construction, Raw Materials & Constructed Properties	7,869.29	8,638.74	21,467.11	16,528.03	30,379.28	59,599.69
	c) Employees benefits expense	629.98	784.41	706.45	1,414.38	1,370.48	2,934.42
	d) Depreciation	81.34	82.42	86.66	163.76	179.83	399.82
	e) Other expenditure	1,207.33	989.03	1,980.41	2,196.36	2,931.74	6,598.98
	Total Operating Cost	9,815.10	18,510.60	24,179.73	20,325.70	34,796.84	69,774.83
3	Profit (+)/ Loss (-) from Operations before Other Income, finance costs and Exceptional Items (1-2)	1,771.33	1,786.36	2,542.25	3,477.70	4,602.85	7,245.67
4	Other Income	413.78	480.91	377.61	894.69	814.32	1,750.61
5	Profit (+)/ Loss (-) before Interest and Exceptional items (3+4)	2,185.11	2,197.27	2,919.86	4,372.38	5,417.17	8,996.27
6	Finance Costs	1,583.59	1,512.23	845.64	3,095.82	1,850.75	4,129.17
7	Profit (+)/ Loss (-) after interest but before Exceptional Items (5-6)	681.52	675.04	2,074.22	1,276.56	3,566.42	4,867.10
8	Exceptional Items- (Income)/(Expense)						
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+0)	681.52	675.04	2,074.22	1,276.56	3,566.42	4,867.10
10	Tax Expense	212.02	336.51	704.19	548.53	1,215.24	1,816.13
11	Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	389.50	338.54	1,370.04	728.83	2,351.17	3,050.97
12	Extraordinary Items (net of tax expense)						
13	Net Profit (+)/ Loss (-) for the period (11-12)	389.58	338.54	1,370.04	728.83	2,351.17	3,050.97
14	Paid-up Equity share capital (Face value of Rs. 10/- each)						
	- Issued and Subscribed Capital	5,938.58	5,938.58	5,938.58	5,938.58	5,938.58	5,938.58
	- Share Forfeited Amount	9.32	9.32	9.32	9.32	9.32	9.32
15	Reserves excluding revaluation reserves						36,218.82
16	Earning Per Share (EPS) (Not Annualized)						
	a) Basic and diluted EPS before Extraordinary items	0.66	0.57	2.31	1.23	3.96	5.14
	b) Basic and diluted EPS after Extraordinary items	0.66	0.57	2.31	1.23	3.96	5.14

SELECT INFORMATION FOR THE QUARTER & SIX MONTHS ENDED 30th SEPTEMBER, 2015

PART - II

A PARTICULARS OF SHAREHOLDING

1	Public Shareholding						
	- No. of Shares	25222497	25222497	25261794	25222497	25261794	25222497
	- Percentage of shareholding	42.47%	42.47%	42.54%	42.47%	42.54%	42.47%
2	Premeters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	20154624	20154624	20154624	20154624	20154624	20154624
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	58.00%	59.00%	59.06%	59.00%	59.06%	59.00%
	- Percentage of shares (as a % of the total share capital of Company)	33.94%	33.94%	33.94%	33.94%	33.94%	33.94%
	b) Non-encumbered						
	- Number of shares	14006707	14006707	13969410	14006707	13969410	14006707
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	41.00%	41.00%	40.94%	41.00%	40.94%	41.00%
	- Percentage of shares (as a % of the total share capital of Company)	23.59%	23.59%	23.52%	23.59%	23.52%	23.59%

B INVESTOR COMPLAINTS

Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil

NOTES:

- The statutory auditors have carried out limited review of the above financial results of the Company as per Listing Agreement for the quarter ended 30th Sep, 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 9th November, 2015.
- The Company is engaged primarily in the business of Real Estate and also running Hospitality Business. However, there are no separate reportable segments as per Accounting Standard 17 dealing with Segment Reporting.
- The result of a quarter may not be representative of the profits/losses for the year due to the nature of real estate business wherein profits/losses do not necessarily accrue evenly over the period.
- Previous year/period figures have been regrouped/rearranged wherever considered necessary to conform to the current period classification.
- The above results are available on the website of the Company i.e. www.ansal.com and on websites of BSE & NSE.

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SUMMARY OF STANDALONE ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2015

(Rs. in Lacs)

PARTICULARS	As at 30.09.2015 (Unaudited)	As at 31.03.2015 (Audited)
I. EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a Share Capital	5,947.90	5,947.90
b Reserves and Surplus	37,552.91	36,825.03
	43,500.81	42,772.93
2 Non Current Liabilities		
a Long Term Borrowings	30,574.38	29,755.41
b Deferred Tax Liabilities (Net)	5,328.14	5,015.62
c Other Long Term Liabilities	94.85	80.97
d Long Term Provisions	174.70	149.26
	36,172.07	35,001.25
3 Current Liabilities		
a Short Term Borrowings	13,642.29	12,023.24
b Trade Payables	26,626.47	26,804.86
c Other Current Liabilities	70,218.81	68,893.53
d Short Term Provisions	80.58	614.68
	110,568.15	108,336.31
TOTAL	190,241.03	186,110.49
II. ASSETS		
1 Non Current Assets		
a Fixed Assets	6,782.53	6,931.74
b Non-current Investments	2,935.13	2,935.13
c Long Term Loans and Advances	44.25	80.66
	9,761.92	9,947.54
2 Current Assets		
a Current Investments	-	12.00
b Inventories	138,770.29	137,968.31
c Trade Receivables	11,028.65	7,824.05
d Cash and cash equivalents	4,390.50	4,183.12
e Short Term Loans and Advances	26,289.67	26,175.47
	180,479.11	176,162.95
TOTAL	190,241.03	186,110.49

This is the statement of unaudited results referred to in our review report of even date.

For Khanna & Annadhanam



(JITENDER DHINGRA)

PARTNER

MEMBERSHIP NO.90217

For and on behalf of the Board



(DEEPAK ANSAL)

CHAIRMAN & MANAGING DIRECTOR

Place : New Delhi

Dated : 9th November, 2015