ansal HOUSING & CONSTRUCTION LTD.

An ISO 9001:2008 Company

Registered & Head Office : 15, UGF, Indra Prakash, 21, Barakhamba Road, New Delhi - 110001
Ph.: +91-11-43577100 Fax : +91-11-23350847 www.ansals.com e-mail : ahcl@ansals.com
CIN:L45201DL1983PLC016821

Ref. No.: SECY/S-16/2016

30th May, 2016

Mr. Marian D'Souza, Listing Compliance Cell BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, **Mumbai – 400 001** Phone : 022-22721233-34	The Manager (Listing) National Stock Exchange of India Ltd. "Exchange Plaza", Bandra-Kurla Complex, Bandra (E) Mumbai – 400 051 Phone: 011-26598236
COMPANY NO. 507828	**SYMBOL : ANSALHSG** **SERIES : EQ**

Reg: a) **Quarterly / Yearly Audited Financial Results for the Financial Year ended on the 31st March, 2016.**

b) **Outcome of the Board Meeting dated the 30th May, 2016, concluded at 7.55 P.M.**

Ref: **Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sirs,

In reference to the captioned matter and further to our last letter dated 23rd May, 2016, please find enclosed herewith the following:

1. Quarterly / Yearly Audited Financial Results for the Financial Year ended on the 31st March, 2016 together with Consolidated Financial Results based on audited Annual Accounts for the same accounting year of the Subsidiaries.

2. Copies of Auditors Report (Standalone and Consolidated) submitted by the Statutory Auditors of the Company, M/s Khanna & Annadhanam, Chartered Accountants, for the Financial Year ended on 31st March, 2016.

3. Form - A in respect of aforesaid Auditors Report.

It may also be noted that the Board of Directors have also decided to recommend dividend @ 6% (₹ 0.60 paise per equity share) for payment to the Shareholders for the Financial Year 2015-16.

Further, the Board of Directors have decided that the Company may approach CLB for extension of time for repayment of Public Deposits.

This is for your information and record please.

Thanking you.

Yours faithfully,
For ANSAL HOUSING & CONSTRUCTION LTD.

(S.N. Grover)
Addl. V.P. & Company Secretary
M. No. FCS 4055

Encl: As above

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CIN: L45201DL1983PLC016821

REGD.OFFICE : 15 UGF, INDRA PRAKASH, 21 BARAKHAMBA ROAD, NEW DELHI - 110 001

(Rs. in Lacs)

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2016

Sr. No.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2015 (Unaudited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1	**Revenue from operations**					
	a) Net Sales/Income from operations	11,439.32	8,776.09	20,930.19	43,174.34	74,974.01
	b) Other Operating Income	443.03	385.22	588.58	1,672.71	2,046.48
	Total Operating Income	**11,882.35**	**9,161.30**	**21,518.77**	**44,847.05**	**77,020.50**
2	**Expenditure**					
	a) (Increase)/decrease in stock in trade and work in progress	116.66	65.81	751.60	205.64	241.92
	b) Cost of Construction, Raw Materials & Constructed Properties	8,111.96	6,041.01	16,476.87	30,681.00	59,599.69
	c) Employees benefits expense	646.48	744.70	887.96	2,805.57	2,934.42
	d) Depreciation	68.28	71.26	137.58	303.30	399.82
	e) Other expenditure	1,026.75	956.28	2,362.48	4,179.40	6,598.98
	e) Corporate Social Responsibility expense	-	-	-		
	Total Operating Cost	**9,970.13**	**7,879.06**	**20,616.48**	**38,174.91**	**69,774.83**
3	**Profit (+)/ Loss (-) from Operations before Other Income, finance costs and Exceptional Items (1-2)**	1,912.22	**1,282.24**	**902.29**	**6,672.13**	**7,245.67**
4	Other Income	190.13	777.00	516.12	1,861.81	1,750.61
5	**Profit (+)/ Loss (-) from ordinary activities before finance cost and Exceptional Items (3+4)**	2,102.34	**2,059.24**	**1,418.41**	**8,533.94**	**8,996.27**
6	Finance Costs	1,597.60	1,565.05	970.92	6,258.47	4,129.17
7	**Profit (+)/ Loss (-) from ordinary activities after finance cost but before Exceptional Items (5-6)**	504.74	**494.19**	**447.49**	**2,275.47**	**4,867.10**
8	Exceptional Items- (Income/(Expense))	-	-	-	-	-
9	**Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)**	504.74	**494.19**	**447.49**	**2,275.47**	**4,867.10**
10	Tax Expense	206.16	20.58	306.41	775.26	1,816.13
11	**Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)**	298.59	**473.61**	141.08	1,500.21	**3,050.97**
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	**Net Profit (+) / Loss (-) for the period (11-12)**	298.59	**473.61**	141.08	1,500.21	**3,050.97**
14	Paid-up Equity share capital (Face value of Rs.10/- each)					
	- Issued and Subscribed Capital	5,938.58	5,938.58	5,938.58	5,938.58	5,938.58
	- Share Forfeited Amount	9.32	9.32	9.32	9.32	9.32
15	Reserves excluding revaluation reserves				37,378.15	36,218.82
16	Earning Per Share (EPS) (Not Annualized)					
	a) Basic and diluted EPS before Extraordinary Items	0.50	0.80	0.24	2.53	5.14
	b) Basic and diluted EPS after Extraordinary Items	0.50	0.80	0.24	2.53	5.14

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SUMMARY OF STANDALONE ASSETS AND LIABILITIES AS AT 31st MARCH, 2016

(Rs. in Lacs)

PARTICULARS	As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)
I. EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a Share Capital	5,947.90	5,947.90
b Reserves and Surplus	37,967.66	36,825.03
c Money received against share warrants	-	-
	43,915.56	**42,772.93**
2 Non Current Liabilities		
a Long Term Borrowings	28,700.37	29,755.41
b Deferred Tax Liabilities (Net)	5,692.21	5,015.62
c Other Long Term Liabilities	68.05	80.97
d Long Term Provisions	135.43	149.26
	34,596.06	**35,001.25**
3 Current Liabilities		
a Short Term Borrowings	15,382.75	12,023.24
b Trade Payables	28,540.24	26,804.86
c Other Current Liabilities	64,493.29	68,893.53
d Short Term Provisions	468.87	614.68
	108,885.15	**108,336.31**
TOTAL	**187,396.77**	**186,110.49**
II. ASSETS		
1 Non Current Assets		
a Fixed Assets	6,470.08	6,931.74
b Non-current Investments	2,935.13	2,935.13
c Long Term Loans and Advances	59.76	80.66
	9,464.98	**9,947.54**
2 Current Assets		
a Current Investments	20.00	12.00
b Inventories	138,666.37	137,968.31
c Trade Receivables	8,527.04	7,824.05
d Cash and cash equivalents	3,279.84	4,183.12
e Short Term Loans and Advances	27,438.54	26,175.47
f Other Current Assets	-	-
	177,931.79	**176,162.95**
TOTAL	**187,396.77**	**186,110.49**

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REGD.OFFICE : 15 UGF, INDRA PRAKASH, 21 BARAKHAMBA ROAD, NEW DELHI - 110 001

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2016

(Rs. in Lacs)

Sr. No.	PARTICULARS	Consolidated Results for the Year Ended	
		(Audited)	(Audited)
		31.03.2016	31.03.2015
1	**Net Sales/Income from operations**		
	a)Net Sales/Income from operations	46,707.56	77,642.36
	b)Other Operating Income	1,897.49	2,274.88
	Total Operating Income	**48,605.05**	**79,917.23**
2	**Expenditure**		
	a) (Increase)/decrease in stock in trade and work in progress	205.64	241.92
	b) Cost of Construction, Raw Materials and Constructed Properties	30,736.13	59,357.33
	c) Employees Costs	3,604.37	3,507.10
	d) Depreciation	311.30	409.45
	e) Other expenditure	6,810.82	9,264.92
	f) Corporate Social Responsibility expenditure	-	-
	g) Total Operating Cost	**41,668.25**	**72,780.72**
3	**Profit (+)/ Loss (-) from Operations before Other Income, Interest and Exceptional Items (1-2)**	**6,936.80**	**7,136.52**
4	Other Income	1,773.47	1,977.76
5	**Profit (+)/ Loss (-) before Interest and Exceptional Items (3+4)**	**8,710.27**	**9,114.28**
6	Finance Costs	6,486.28	4,209.05
7	**Profit (+)/ Loss (-) after Interest but before Exceptional Items (5-6)**	**2,223.99**	**4,905.22**
8	Exceptional Items	-	-
9	**Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)**	**2,223.99**	**4,905.22**
10	**Tax Expense**		
	- Current Tax	679.96	1,215.25
	- MAT Credit Entitlement	(381.10)	(581.17)
	- Deferred Tax	674.51	1,265.90
	- Related to previous year	(37.71)	129.17
11	**Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)**	**1,288.32**	**2,876.07**
12	Extraordinary Items (net of tax expense)	-	-
13	**Net Profit (+) / Loss (-) for the period before prior period adjustment (11-**	**1,288.32**	**2,876.07**
14	Prior Period Adjustments (Net)	-	-
15	**Net Profit (+) / Loss (-) for the period (13-14)**	**1,288.32**	**2,876.07**
16	Paid-up Equity share capital		
	(Face Value of Rs. 10/- each)		
	- Issued and Subscribed Capital	5,938.58	5,938.58
	- Share Forfeited Amount	9.32	9.32
17	**Reserves excluding revaluation reserves**	**37,926.23**	**37,072.70**
18	**Earning Per Share (EPS) (Not Annualized)**		
	a) Basic and diluted EPS before Extraordinary Items	2.17	4.84
	b) Basic and diluted EPS after Extraordinary Items	2.17	4.84

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SUMMARY OF CONSOLIDATED ASSETS AND LIABILITIES AS AT 31st MARCH, 2016

(Rs. in Lacs)

PARTICULARS	Consolidated for the Year Ended	
	(Audited)	(Audited)
	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES		
1 Shareholders' Funds:		
a Share Capital	5,947.90	5,947.90
b Reserves and Surplus	38,515.74	37,678.91
c Money received against share warrants	-	-
	44,463.64	**43,626.81**
2 Non Current Liabilities		
a Long Term Borrowings	29,708.59	31,601.19
b Deferred Tax Liabilities (Net)	5,666.29	4,991.78
c Other Long Term Liabilities	375.89	359.83
d Long Term Provisions	187.42	193.48
	35,938.19	**37,146.27**
3 Current Liabilities		
a Short Term Borrowings	15,617.20	12,113.58
b Trade Payables	28,631.16	26,909.81
c Other Current Liabilities	65,144.32	68,852.27
d Short Term Provisions	473.33	619.16
	109,866.01	**108,494.82**
TOTAL	**190,267.85**	**189,267.90**
II. ASSETS		
1 Non Current Assets		
a Fixed Assets	7,377.42	7,843.48
b Non-current Investments	139.35	139.46
c Long Term Loans and Advances	168.08	80.66
	7,684.85	**8,063.60**
2 Current Assets		
a Current Investment	20.00	12.00
b Inventories	146,281.39	145,347.16
c Trade Receivables	10,316.93	9,323.89
d Cash and cash equivalents	3,466.04	4,619.56
e Short Term Loans and Advances	22,498.63	21,901.69
	182,583.00	**181,204.30**
TOTAL	**190,267.85**	**189,267.90**

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REGD.OFFICE : 15 UGF, INDRA PRAKASH, 21 BARAKHAMBA ROAD, NEW DELHI - 110 001

NOTES:

1 The above Standalone and Consolidated financial results have been extracted from the financial statements for the year ended March 31, 2016 audited by the statutory auditors as per the requirement of the Companies Act, 2013.

2 These results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 30th May, 2016.

3 The Consolidated financial statements are prepared in accordance with principles and procedures set out in the Accounting Standard 21 – 'Consolidated Financial Statements' notified pursuant to the Companies (Accounting Standards) Rules 2006 read with Rule 7 of Companies (Accounts) Rules 2014 in respect of Section 133 of the Companies Act, 2013.

4 In the case of Standalone financial results, the figures for the quarter ended March 31, 2016 and March 31, 2015 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2016 and March 31, 2015 respectively and the unaudited published year to date figures upto December 31, 2015 and December 31, 2014 respectively, being the end of the 3rd quarter of the respective financial years, which were subjected to limited review.

5 The Company is engaged primarily in the business of Real Estate and also running Hospitality Business. However, there are no separate reportable segments as per Accounting Standard 17 dealing with Segment Reporting in the Company.

6 The managerial remuneration paid to the Chairman & Managing Director of the Company during the year is in excess of the limit provided in Section 197 read with Schedule-V of the Companies Act, 2013 by Rs. 111.79 lacs due to the inadequacy of the profit for the year computed in the manner referred to in Section 198 of the Companies Act, 2013. The Company has applied to the Central Government under Section 197(3) of the Companies Act, 2013 for payment of excess remuneration as above. The approval of the Central Government is awaited.

7 In terms of the accounting policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any changes in such estimates is recognized in the period in which such changes are determined.

8 The Board of Directors of the Company have recommended the dividend for the year 2015-2016 @ 6% on equity (Rs. 0.60 Per equity share of face value of Rs.10/- each) resulting in outflow of Rs. 356.31 lacs including dividend tax.

9 Previous Year/ Period figures have been regrouped/ rearranged wherever considered necessary to confirm to the current period classification.

10 The stand alone and consolidated results are available on the website of the Company i.e. www. ansals.com and on the websites of BSE and NSE.

For and on behalf of the Board

(DEEPAK ANSAL)
CHAIRMAN & MANAGING DIRECTOR
DIN: 00047971

Place : New Delhi
Dated : 30th May, 2016

Ansal Housing & Construction Ltd. New Delhi

KHANNA & ANNADHANAM

CHARTERED ACCOUNTANTS

706, AKASH DEEP, 26-A, BARAKHAMBA ROAD

NEW DELHI - 110 001

Auditor's Report on Quarterly Financial Results and Year to date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Ansal Housing and Construction Limited

1. We have audited the accompanying Statement of the Standalone Financial Results of **Ansal Housing and Construction Limited** ("the Company") for the year ended 31 March, 2016 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

   An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



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3. Emphasis of Matter

Attention is invited to Note No. 6 to the accompanying statement of financial results for the quarter and year ended 31 March, 2016 regarding excess remuneration paid to the Chairman and Managing Director of the Company by Rs. 111.79 lacs.

Our opinion is not qualified in respect of this matter.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

(ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the year ended 31 March, 2016.

5. The Statement includes the results for the Quarter ended 31 March, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Khanna & Annadhanam
Chartered Accountants
(Firm Regn. No. 001297N)



(Jitender Dhingra)
Partner
Membership No. 90217

Place: New Delhi.
Date : 30th May, 2016

KHANNA & ANNADHANAM

CHARTERED ACCOUNTANTS

706, AKASH DEEP, 26-A, BARAKHAMBA ROAD

NEW DELHI - 110 001

Auditor's Report on Year to date Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

Ansal Housing and Construction Limited

1. We have audited the accompanying Statement of Consolidated Financial Results of **Ansal Housing and Construction Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its share of the loss of its associate for the year ended 31 March, 2016 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which is in accordance with the Accounting Standards, prescribed under Section 133 of the Companies Act, 2013, as applicable, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

   We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. We did not audit the financial statements of 20 subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs.15615.33 lacs as at 31 March, 2016 and total revenues of Rs. 4489.73 lacs for the year ended 31 March, 2016 as considered in the consolidated financial results. The consolidated financial results also includes the Group's

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share of loss after tax of Rs. 0.11 lac for the year ended 31 March, 2016, as considered in the consolidated financial results in respect of an associate whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the reports of the other auditors.

4. Emphasis of Matter

Attention is invited to Note No. 6 to the accompanying statement of financial results for the quarter and year ended 31 March, 2016 regarding excess remuneration paid to the Chairman and Managing Director of the Company by Rs. 111.79 lacs.

Our opinion is not qualified in respect of this matter.

5. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors referred to in paragraph 3 above, the Statement:

a. includes the financial results of the following entities as at and for the year ended 31 March, 2016:

Subsidiaries:

1. Geo Connect Ltd.
2. Housing & Construction Lanka Pvt. Ltd.
3. Maestro Promoters Pvt. Ltd.
4. Wrangler Builders Pvt. Ltd.
5. Anjuman Buildcon Pvt. Ltd.
6. A R Infrastructure Pvt. Ltd.
7. A R Paradise Pvt. Ltd.
8. Fenny Real Estates Pvt. Ltd.
9. Third Eye Media Pvt. Ltd.
10. Sunrise Facility Management Pvt. Ltd.
11. Aevee Iron & Steel Works Pvt. Ltd.
12. Enchant Constructions Pvt. Ltd.
13. Rishu Builtech Pvt. Ltd.
14. Sonu Buildwell Pvt. Ltd.
15. Andri Builders & Developers Pvt. Ltd.
16. VS Infratown Pvt. Ltd.
17. Cross Bridge Developers Pvt. Ltd.
18. Identity Buildtech Pvt. Ltd.

19. Shamia Automobiles Pvt. Ltd.
20. Oriane Developers Pvt. Ltd.

Associate:

1. Optus Corona Developers Pvt. Ltd.

b. is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

c. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the year ended 31 March, 2016.

For Khanna & Annadhanam
Chartered Accountants
(Firm Regn. No. 001297N)

(Jitender Dhingra)
Partner
Membership No. 90217

Place: New Delhi.
Date : 30th May, 2016

FORM A

Format of covering letter of the Annual Audit Report to be filed with the Stock Exchanges

1.	Name of the Company:	Ansal Housing & Construction Limited
2.	Annual Financial Statements for the year ended:	31st March, 2016
3.	Type of Audit observation:	Un-modified
4.	Frequency of observation:	Not applicable
5.	Signed by-	
	• Managing Director	Mr. Deepak Ansal: .....
	• CFO	Mr. Sanjay Mehta: ..... for
	• Auditor of the company	M/s Khanna & Annadhanam Chartered Accountants Firm Registration No. 001297N Mr. Jitender Dhingra Partner M.No. 90217 .....
	• Audit Committee Chairman	Mr. S.L. Chopra: .....

Ansal Housing & Construction Ltd. New Delhi