

17th April, 2025

Scrip Code : ANSALAPI
National Stock Exchange of
India Ltd
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051

Scrip Code: 500013
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Reg.: (i) Intimation for resignation of Shri Prashant Kumar from the post of Chief Financial Officer (CFO) and President (Accounts and Finance) of the Company w.e.f the 04th April, 2025.

Ref.: (i) Intimation submitted to the stock exchanges on the 05th March, 2025, for resignation of Shri Prashant Kumar from the post of Chief Financial Officer (CFO) and President (Accounts and Finance) of the Company w.e.f the 04th April, 2025.

(ii) Intimation submitted to the stock exchanges on the 25th February, 2025 for Commencement of Corporate Insolvency Resolution Process (CIRP) against Ansal Properties and Infrastructure Limited by Hon'ble National Company Law Tribunal (NCLT), New Delhi Bench, Court-IV.

(iii) Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Dear Sir(s),

With reference to captioned matter, please be informed that resignation of Shri Prashant Kumar from the post of Chief Financial Officer (CFO) and President (Accounts and Finance) of the Company w.e.f the 04th April, 2025, which was under consideration, has been agreed at second (2nd) Meeting of the Committee of Creditors (COC) of Ansal Properties and Infrastructure Limited held on Friday, 11th April, 2025.

Further in compliance with the provisions of Schedule III of the Listing Regulations, the resignation letter dated the 04th April, 2025 received vide email dated 04th April, 2025, from Shri Prashant Kumar, is enclosed herewith as **Annexure A**. (Already submitted on the 05th of April, 2025).

Also the detailed disclosure as required under the provisions of Regulation 30 Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated the 13th July, 2023, are given herein below (Already submitted on the 05th of April, 2025):

S. No.	Particulars	Details
1.	Name of CFO	Shri Prashant Kumar
2.	Reason for Change viz. appointment, reappointment, resignation, removal, death or otherwise;	Resignation

Ansal Properties and Infrastructure Limited

115, Ansal Bhawan, 16, Kasturba Gandhi Marg, New Delhi-110 001

Tel.: 011-23353550, 011-66302268 / 69 / 70/ 72

Website: www.ansalapi.com

CIN: L45101DL1967PLC004759

Email: info@ansalapi.com | customercare@ansalapi.com



3.	Date of Appointment /reappointment /cessation (as applicable) and term of appointment /re appointment	04 th April, 2025
4.	Brief Profile (in case of appointment)	Not Applicable
5.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

This is for your information and records.

Thanking you.

Yours faithfully,

For **Ansal Properties and Infrastructure Limited**



(Abdul Sami)
Company Secretary

Encl: a/a

Notes:

- 1) Ansal Properties and Infrastructure Limited (APIL) is undergoing Corporate Insolvency Resolution Process under Insolvency and Bankruptcy Code, 2016. It's affairs, business and assets are being managed by Interim Resolution Professional (IRP), Shri Navneet Kumar Gupta, appointed by Hon'ble National Company Law Tribunal (NCLT), New Delhi, Bench IV, in CP No.: IB 558(ND)/2024 vide Order dated the 25th February, 2025.
- 2) The Fernhill Project, Gurgaon, Haryana of APIL is managed by Shri Jalesh Kumar Grover, Resolution Professional of the said Project.
- 3) The Serene Residency Group Housing Project", Sector ETA - II, Greater Noida, U.P of APIL is also managed Shri Navneet Kumar Gupta, Resolution Professional of said Project.

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Annexure - A



Abdul Sami <cssamiabdul@gmail.com>

Resignation from the post 'Chief Financial Officer and President (Account & Finance) of Ansal Properties & Infrastructure Limited (Under CIRP).

Prashant Kumar <prashantkr.prabhatam@gmail.com>

Fri, Apr 4, 2025 at 5:06 PM

To: cirpofapil@minervaresolutions.com, "navneet@minervaresolutions.com" <navneet@minervaresolutions.com>

Cc: "laxmi53419@gmail.com" <laxmi53419@gmail.com>, Sunil Kumar Gupta <skgee2612@gmail.com>, binay kumar singh <1959bks@gmail.com>, patricia atkinson <kallig41@gmail.com>, "nakul.a@hotmail.com" <nakul.a@hotmail.com>, Abdul Sami <cssamiabdul@gmail.com>

Dear Mr. Gupta,

I hope this message finds you well. I am writing to formally address the recent decisions taken regarding the reduction in salaries of some KMPs including the undersigned and non-disbursement of salary of the undersigned since February, 2025. After careful consideration, I have come to the difficult decision to submit my resignation as 'Chief Financial Officer and President (Account & Finance)' of Ansal Properties & Infrastructure Limited ('APIL' or 'Company') (presently under CIRP) effective from 4th April, 2025.

It is stated that the said decision of my resignation comes after repeated attempts to seek redressal on the issue of non-disbursement of my salary and other employees for the period February 2025 onwards.

To add salt to the injury, I have not been consulted or informed about the reasoning behind aforesaid decision i.e., reduction in salaries of some KMPs including the undersigned and also no attempt has been made to explore any potential alternatives or adjustments that could be made to help mitigate the impact.

While I have greatly appreciated the opportunities for growth and the experience, I have gained during my service time at APIL, the proposal raised by you during the first CoC meeting held on 27.03.2025 and recorded in minute as Item A25, to initiate a salary cut, has made it challenging for me to continue in my role. As a result, I feel it is in my best interest to pursue other opportunities that align more closely with my career goals and financial needs.

Non-disbursement of my salary since February 2025 coupled with the noting in CoC meeting to reduce my salary, has deprived me of opportunity of being heard and have placed me in a challenging financial situation. Therefore, your conduct in this regard, is purely arbitrary, illegal and against the natural justice. Despite my efforts to seek resolution, the matter remains unresolved and constraint me to tender my resignation.

The Company and erstwhile Management have always valued my position at the Company and I have always strived to contribute to the success of the Company. However, the



proposed reduction in salary has raised significant concerns for me, both professionally and personally.

I wish to point out that salaries of employees remain due and payable, regardless of the Company's insolvency. The undersigned, like any other employee or officer, is entitled to his remuneration, which is an integral part of the Company's responsibilities during CIR process.

I appreciate the opportunities I have had to contribute to APIL and the experiences gained during my time here. I am committed to ensuring a smooth transition and undertake to provide my handover at the earliest. You are requested to take the necessary steps for making the disclosures as per SEBI Regulations, filing of DIR -12 with Registrar of Companies, Delhi and other legal requirements at the earliest and also release my dues including all sums due to as an employee from the provident funds and the gratuity fund etc.

Thank you for your understanding. I hope that you as the Interim Resolution Professional will address these issues for the benefit of current and future employees.

Sincerely,

(Prashant Kumar)

CC to:

1. The Suspended Board of Directors,
Ansal Properties & Infrastructure Limited (Under CIRP).
2. Group-Head HR,
Ansal Properties & Infrastructure Limited (Under CIRP).
3. The Company Secretary,
Ansal Properties & Infrastructure Limited (Under CIRP).

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Thanks & Regards

Prashant Kumar
Phone-9811702950

 Resignation_Prashant Kumar.pdf
77K



Dated: 4th April, 2025

To,
Mr. Navneet Kumar Gupta,
Interim Resolution Professional,
Ansal Properties & Infrastructure Limited (Under CIRP)

Sub: Resignation from the post 'Chief Financial Officer and President (Account & Finance) of Ansal Properties & Infrastructure Limited (Under CIRP).

Dear Mr. Gupta,

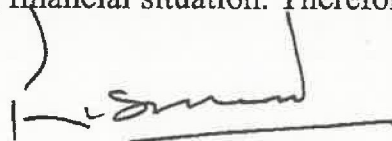
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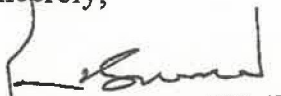
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(Prashant Kumar)

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