

12th January, 2021**Script Code : ANSALAPI**

National Stock Exchange
of India Ltd
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051

Reg: E-mail dated the 04th January, 2021 received from the National Stock Exchange of India Limited seeking clarification on the announcement by the Company on the 30th December, 2020 regarding Memorandum of Understanding/Agreements

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Dear Sirs,

With reference to the captioned matter and your e-mail dated the 04th January, 2021, please find the following reply point wise:-

1. The amount and percentage of the turnover or revenue or income and net worth contributed by Ansal IT City & Parks Limited (Ansal IT City), subsidiary company during the last financial year:-

Particulars	Ansal IT City	% of contribution in Company
Income	Rs.5.03 crores	0.62 %
Net worth	(Rs.11.78 crores)	Not applicable

2. Date on which the agreement for sale has been entered into;

The agreement has been entered into on the 21st September, 2020 which will be effective from the 29th December, 2020, the date on which the other investor of Ansal IT City and Parks Limited viz. HDFC Ventures Trustee Company Limited (investing through the scheme "HDFC India Real Estate Fund") holding 33.76% Equity decided to sell its shares to M/s. Mahaluxmi Infrahome Private Limited (part of Migsun Group), in which the Company was also a part of Agreement.

Further, no shareholding of the Company in Ansal IT City as on date has been transferred. Once all approvals will be received from the authorities as mentioned in point no.3 only then the investment of the Company in Ansal IT City will be transferred to Mahalaxmi Infrahome Private Limited.

3. The expected date of completion of sale/disposal;

Ansal Properties & Infrastructure Ltd.

(An ISO 14001 : 2004 OHSAS 18001 : 2007)

115, Ansal Bhawan, 16, Kasturba Gandhi Marg, New Delhi-110 001

Tel.: 23353550, 66302268 / 69 / 70 / 72

Website: www.ansalapi.com

CIN: L45101DL1967PLC004759

Email: customercare@ansalapi.com TOLL FREE NO. 1800 266 5565



The expected date of completion of sale/ disposal will be 4 to 6 months from the date of agreement dated the 29th December, 2020 subject to the approvals of regulatory authorities of SEZ/ Greater Noida Industrial Development Authority/ Board of Approvals, Ministry of Commerce, Govt. of India and other regulatory authorities including NOC from HDFC India Real Estate Fund and shareholders' approval of Ansal Properties & Infrastructure Limited, if required.

4. Consideration received from such sale/disposal;

The consideration received from the sale/ disposal will depend on the basis of the valuation of the Equity shares from the practicing Chartered Accountant, which will be calculated on the date of receiving of all the aforesaid approvals mentioned in point no.3.

5. Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof.

Details of Buyer: M/s. MAHALUXMI INFRAHOME PRIVATE LIMITED [CIN No U70100DL2014PTC272813], a company incorporated under the Companies Act, 1956 and having its corporate office at C1/C2, Mahaluxmi Metro Tower, Sector 4, Vaishali, Ghaziabad, part of Migsun Group, which is developing many commercial/ residential projects in various parts of Delhi NCR.

Buyer is not related to Promoter/Promoter Group in any manner what so ever.

6. Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";

The transaction does not fall within the ambit of related party transaction.

7. Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger,

There is no slump sale /amalgamation/ Merger, therefore no further disclosures are provided in this regard.

Hope the above will suffice your requirements.

Thanking You,

Yours faithfully,

For **Ansal Properties & Infrastructure Ltd.**


(Abdul Sami)
General Manager (Corporate Affairs)
& Company Secretary
M. No. FCS-7135



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