Arihant
Foundations & Housing Ltd

Dated: December 04, 2014

To,

National Stock Exchange Limited,
Manager_ Listing 022-26598237

Bombay Stock Exchange Limited,
General Manager- DCS 022-22723121

Madras Stock Exchange Limited, Secretary 044-25218206

Sub: Development agreement between Escapade Real Estate Private Limited (Our Associate Company) and Ashiana Housing Limited

Ref. : Company No. : 531381

We are pleased to inform you that, our Associate Company Escapade Real Estate Private Limited has entered into a Development Agreement, on revenue sharing basis with Ashiana Housing Limited; a Delhi based Real Estate Company for development of a 'Senior Living Project' as well as 'Regular Group Housing Project', on 20 acres (approx.) of land with saleable area of 9.70 lakhs sq. ft. (approx.).

The proposed project is coming up at Sengundaram village, Maraimalai Nagar, off GST Road, Chennai (Tamil Nadu).

Kindly acknowledge the receipt of the letter.

For **ARIHANT FOUNDATIONS & HOUSING LIMITED.**

(MANAGING DIRECTOR)
DIN: 00087324