



11 August 2016

National Stock Exchange of India Limited
5th Floor, Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051.

Ref : NESCO

Sub: Standalone Unaudited Financial Results for the quarter ended 30 June 2016.

Dear Sir,

In continuation of our earlier letter dated 10 August 2016 in relation to the Standalone Unaudited Financial Results for the quarter ended 30 June 2016, please find enclosed Reconciliation of Equity and Net Profit as reported under previous GAAP and as per Indian Accounting Standards and Extract of Standalone Unaudited Financial Results for the quarter ended 30 June 2016 as per para 2.5 of SEBI Circular CIR/CFD/FAC/62/2016 dated 05 July 2016.

Request you to update the same on your website.

Thanking you

Yours faithfully,

FOR NESCO LIMITED

Jinal J. Shah
Company Secretary and Compliance Officer



Nesco Limited

CIN – L17100MH1946PLC04886

Western Express Highway, Goregaon (E), Mumbai - 400 063. INDIA

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Appendix A

Reconciliation of Equity and Net Profit as reported under previous Generally Accepted Accounting Principles (Indian GAAP) and as per Indian Accounting Standards (Ind AS) notified by Ministry of Commerce

		(₹.In Lakhs)			
Sr. No.	Particulars	For the Quarter ended 30 June 2015	For the Quarter ended 31 March 2016	For the Year ended 31 March 2016	Total Equity as at 31 March 2016
1	Net Profit/Equity as per previous GAAP	2,245.59	3,763.14	13,290.82	65,178.51
2	Effect of measuring Financial instruments at fair value	(52.93)	396.41	1,622.91	4,947.52
3	Deferred Tax Asset /(Liability)	18.32	(137.19)	(561.66)	(1,712.24)
4	Net profit as per IND AS	2,210.98	4,022.36	14,352.07	68,413.79
5	Other Comprehensive Income (Net of Tax)	-	-	-	-
6	Total Comprehensive Income/Equity as per IND AS	2,210.98	4,022.36	14,352.07	68,413.79

Note:

Fair Valuation of Financial Instruments: The Company has valued certain financial assets at fair value (other than investments in subsidiaries, associate and joint venture which are accounted at cost). The impact of change in fair value as on the date of transition (i.e. 1st April, 2015), is recognised in opening equity and changes thereafter are recognised in the Statement of Profit and Loss.



NESCO LIMITED

Registered Office : Nesco Complex, Western Express Highway, Goregaon (East), Mumbai 400063

CIN: L17100MH1946PLC004886

Extract of Standalone Unaudited Financial Results for the Quarter Ended June 30, 2016

Sr. No.	Particulars	(₹.In Lakhs)			
		Quarter Ended			Year Ended
		30.06.2016 (Unaudited)	31.03.2016 (Unaudited)	30.06.2015 (Unaudited)	31.03.2016 (Unaudited)
1	Total Income from Operations	5,436.58	6,877.73	4,779.50	24,554.26
2	Net Profit/(Loss) for the period (before tax, Exceptional and/or Extraordinary items)	5,051.21	5,616.16	3,277.66	20,985.76
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	5,051.21	5,616.16	3,277.66	20,985.76
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	3,507.62	4,022.36	2,210.98	14,352.07
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	3,507.62	4,022.36	2,210.98	14,352.07
6	Equity Share Capital	1,409.20	1,409.20	1,409.20	1,409.20
7	Reserves (excluding Revaluation Reserve)	-	-	-	67,004.59
8	Earning per Share (EPS)				
	a) Earning per share Basic (in ₹) (not annualised)	24.89	28.54	15.69	101.85
	b) Earning per share Diluted (in ₹) (not annualised)	24.89	28.54	15.69	101.85

Notes:

- 1 The above is an extract of the detailed quarterly financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirement) Regulations, 2015. The detailed quarterly financial results are available on the Stock Exchange websites and on Company's website at www.nesco.in.
- 2 A Limited Review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been conducted on the detailed financial results of the quarter ended 30 June 2016 filed with the Stock Exchange. The financial results for the quarters ended 31st March, 2016 and 30th June, 2015 and year ended 31st March, 2016 have not been reviewed by the auditors which are compiled by the management after exercising necessary due diligence to ensure a true and fair view of the Company's affairs.



Mumbai, 10 August 2016.

For NESCO LIMITED

Krishna S. Patel
Managing Director
DIN : 01519572