

Registered office:

Annapurna Swadisht Limited

Chatterjee International Building, 13th Floor, Unit No. A01, and
AO2, 33A, Jawaharlal Nehru Road, Kolkata – 700071

Call: 033-4603 2805 || Email: info@annapurnasnacks.in

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September 27, 2024

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Mumbai-400051

Scrip: ANNAPURNA

Dear Sir/Madam,

Sub: Clarification with respect to the announcement submitted on August 29, 2024 regarding acquisition of Madhur Confectioners Private Limited.

With reference to your email dated August 30, 2024 and September 24, 2024 we would like to inform you that due to inadvertent oversight when we were uploading announcement dated August 29, 2024 regarding acquisition of Madhur Confectioners Private Limited, ANNEXURE-A was missed out. We deeply regret this oversight.

We sincerely apologize for any inconvenience caused. As this lapse was due to inadvertent error, we kindly request the stock exchange to condone this lapse.

We remain fully committed to upholding the highest standards of compliance and look forward to continued participation in the stock exchange's compliance activities.

Thanking you,

Yours faithfully,

For Annapurna Swadisht Limited

SHAKEEL Digitally signed by
SHAKEEL AHMED
AHMED Date: 2024.09.27
17:57:36 +05'30'

Shakeel Ahmed
Company Secretary & Compliance Officer
M. No. A46966

Asansol unit:

Girmint road Majiara, Plot J.L 43, Asansol,
Paschim Bardhaman, West Bengal 713 301

CIN: L15133WB2022PLC251553 | GST: 19AAWCA5249E1Z8

Siliguri Unit:

P.S Bhaktinagar, Mouza Dabgram, Plot No. RS 471/894, J.L No 2,
Sahudangi Hat, Binnaguri, Jalpaiguri, West Bengal, 735135

North Shantinagar, Plot No. RS 471/894, Jalpaiguri,
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ANNEXURE-A

Sl. No.	Particulars	Details of Information												
a.	Name of the target entity, details in brief such as size, turnover etc.	Madhur Confectioners Private Limited, having an authorized and paid-up share capital of Rs. 1,00,000 /- divided into 10,000 equity shares of Rs. 10/- each. Turnover - 104,50,89,878.00 (Provisional) Net profit - 5,97,73,915.00 (Provisional)												
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	No												
c.	Industry to which the entity being acquired belongs.	Food and Beverages												
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Madhur Confectioners Private Limited (MCPL) is acquired by Annapurna Swadisht Limited in order to have presence in the Indian confectionary market and grow in organically through acquisition. The Company will be able to expand the operation of the MCPL and capacity utilization using its existing distribution network.												
e.	Brief details of any governmental or regulatory approvals required for the acquisition.	None												
f.	Indicative time period for completion of the acquisition.	Indicative time period for completion of the acquisition of the 100% equity shares held by the Sellers, as agreed between the Acquirer and the Sellers are as follows: <table border="1"> <thead> <tr> <th>Tranche</th><th>% Stake</th><th>Time Period</th></tr> </thead> <tbody> <tr> <td>First</td><td>74%</td><td>on closing date (“First Closing Date”)</td></tr> <tr> <td>Second</td><td>18.5%</td><td>Within 12 months from First Closing Date</td></tr> <tr> <td>Third</td><td>7.5%</td><td>Within 24 months from First Closing Date</td></tr> </tbody> </table> * 31st October, 2024 will be considered as First Closing Date.	Tranche	% Stake	Time Period	First	74%	on closing date (“First Closing Date”)	Second	18.5%	Within 12 months from First Closing Date	Third	7.5%	Within 24 months from First Closing Date
Tranche	% Stake	Time Period												
First	74%	on closing date (“First Closing Date”)												
Second	18.5%	Within 12 months from First Closing Date												
Third	7.5%	Within 24 months from First Closing Date												
g.	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash												
h.	Cost of acquisition or the price at which the shares are acquired.	To invest an amount upto Rs 181 Crores in one or more tranches.												
i.	Percentage of shareholding / control acquired and / or number of shares acquired.	100% of the shareholding and control to be acquired												

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j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Brief background about the entity acquired in terms of products /line of business acquired: Madhur Confectioners Pvt. Ltd. is an Indian confectionery, a family-owned business started in 1996. The Company manufactures wide range of products i.e. flavoured candies, Candy lollipop, Toy Confectionery, Chocolates, etc. Date of incorporation: 14/03/2019 History of last 3 years turnover: <table><tr><th><i>Year</i></th><th><i>Amount in Rs</i></th></tr><tr><td>2023-24</td><td>104,50,89,878.00 (Provisional)</td></tr><tr><td>2022-23</td><td>93,51,20,169.00</td></tr><tr><td>2021-22</td><td>86,08,17,432.00</td></tr></table> Other information: Not applicable	<i>Year</i>	<i>Amount in Rs</i>	2023-24	104,50,89,878.00 (Provisional)	2022-23	93,51,20,169.00	2021-22	86,08,17,432.00
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For Annapurna Swadisht Limited

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