

Registered office:

**Annapurna Swadisht Limited**

Chatterjee International Building, 13th Floor, Unit No. A01, and  
AO2, 33A, Jawaharlal Nehru Road, Kolkata – 700071

Call: 033-4603 2805 || Email: info@annapurnasnacks.in

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November 26, 2024

Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor,  
Bandra Kurla Complex,  
Mumbai-400051

Scrip: ANNAPURNA

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.**

Pursuant to Regulation 30 (read with Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby inform that, in line with the Companies Strategic Investment and Expansion plan, Company proposes to acquire 100% equity shares from the existing shareholders of M/s. Madhur Confectioners Private Limited in one or more tranches from the existing Shareholders of the Investee Company.

Upon closing date M/s. Madhur Confectioners Private Limited will become Subsidiary of the Company and upon acquisition M/s. Madhur Confectioners Private Limited will become Wholly Owned Subsidiary of the Company.

In furtherance of the same, the Company has entered into Share Purchase agreement dated November 26, 2024 to acquire the shares of the investee Company in one or more tranches.:

Details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as Annexure A.

Thanking you,

Yours faithfully,

**For Annapurna Swadisht Limited**

**SHAKEEL** Digitally signed by  
SHAKEEL AHMED  
**AHMED** Date: 2024.11.26  
15:42:07 +05'30'

**Shakeel Ahmed**  
**Company Secretary & Compliance Officer**  
**M. No. A46966**

**Asansol unit:**

Girmint road Majjara, Plot J.L 43, Asansol,  
Paschim Bardhaman, West Bengal 713 301

**CIN: L15133WB2022PLC251553 | GST: 19AAWCA5249E1Z8**

**Siliguri Unit:**

P.S Bhaktinagar, Mouza Dabgram, Plot No. RS 471/894, J.L No 2,  
Sahudangi Hat, Binnaguri, Jalpaiguri, West Bengal, 735135

North Shantinagar, Plot No. RS 471/894, Jalpaiguri,  
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**ANNEXURE-A**

<b>Sl. No.</b>	<b>Particulars</b>	<b>Details of Information</b>												
a.	Name of the target entity, details in brief such as size, turnover etc.	Madhur Confectioners Private Limited, having an authorized and paid-up share capital of Rs. 1,00,000 /- divided into 10,000 equity shares of Rs. 10/- each.  Turnover – 1,04,55,44,000 Net profit – 5,72,43,000												
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?  If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	No												
c.	Industry to which the entity being acquired belongs.	Food and Beverages												
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Madhur Confectioners Private Limited (MCPL) is acquired by Annapurna Swadisht Limited in order to have presence in the Indian confectionary market and grow in organically through acquisition. The Company will be able to expand the operation of the MCPL and capacity utilization using its existing distribution network.												
e.	Brief details of any governmental or regulatory approvals required for the acquisition.	None												
f.	Indicative time period for completion of the acquisition.	As per the Share Purchase Agreement.  Indicative time period for completion of the acquisition of the 100% equity shares held by the Sellers, as agreed between the Acquirer and the Sellers are as follows: <table border="1"><thead><tr><th>Tranche</th><th>% Stake</th><th>Time Period</th></tr></thead><tbody><tr><td>First</td><td>74%</td><td>on closing date (“First Closing Date”)</td></tr><tr><td>Second</td><td>18.5%</td><td>Within 12 months from First Closing Date</td></tr><tr><td>Third</td><td>7.5%</td><td>Within 24 months from First Closing Date</td></tr></tbody></table> * 26 <sup>th</sup> November, 2024 is First Closing Date. * The Company has completed First phase of acquisition of Shares in terms of Share purchase agreement dated November 26, 2024.	Tranche	% Stake	Time Period	First	74%	on closing date (“First Closing Date”)	Second	18.5%	Within 12 months from First Closing Date	Third	7.5%	Within 24 months from First Closing Date
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g.	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash								
h.	Cost of acquisition or the price at which the shares are acquired.	Cost of acquisition will be as per the Share Purchase Agreement.								
i.	Percentage of shareholding / control acquired and / or number of shares acquired.	100% of the shareholding and control to be acquired								
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p><b>Brief background about the entity acquired in terms of products /line of business acquired:</b> Madhur Confectioners Pvt. Ltd. is an Indian confectionery, a family-owned business started in 1996. The Company manufactures wide range of products i.e. flavoured candies, Candy lollipop, Toy Confectionery, Chocolates, etc.</p> <p>Date of incorporation: 14/03/2019</p> <p><b>History of last 3 years turnover:</b></p> <table border="1"><thead><tr><th>Year</th><th>Amount in Rs</th></tr></thead><tbody><tr><td>2023-24</td><td>1,04,55,44,000</td></tr><tr><td>2022-23</td><td>93,51,20,169.00</td></tr><tr><td>2021-22</td><td>86,08,17,432.00</td></tr></tbody></table> <p>Other information: Not applicable</p>	Year	Amount in Rs	2023-24	1,04,55,44,000	2022-23	93,51,20,169.00	2021-22	86,08,17,432.00
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2022-23	93,51,20,169.00									
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**For Annapurna Swadisht Limited**

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