Registered office:
Annapurna Swadisht Limited
Chatterjee International Building, 13th Floor, Unit No. A01, and
AO2, 33A, Jawaharlal Nehru Road, Kolkata – 700071
Call: 033-4603 2805 || Email: info@annapurnasnacks.in
w w w.annapurnasnacks.in

March 17, 2023

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Mumbai-400051

Scrip: ANNAPURNA

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting – Intimation under Regulation 30 of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI LODR Regulations"], this is to inform you that the Board of Directors of the Company at its meeting held today, i.e. March 16, 2023, inter alia, considered the following:

1. Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, the Board note that there is no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer ("IPO") of the Company during the period ended March 10, 2023, as mentioned in the object clause of the Prospectus dated September 20, 2022. Please find enclosed herewith a statement in this regard.

2. The Board has considered expansion of the operation in the State of Uttar Pradesh, Odisha and Assam and to set up new manufacturing facilities in all these States.

3. The Board has decided to hold a Board meeting on Tuesday, March 28, 2023, to consider and decide raising of fund through issue of convertible warrants / equity shares on preferential basis to meet the capital expenditure requirement for setting up of new manufacturing facilities in the State of Uttar Pradesh, Odisha and Assam, to meet the working capital requirement and also to repay the high cost debt of the Company.

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Further note that pursuant to the Company's Code of Conduct for Prevention of Insider Trading framed in accordance with SEBI (Prohibition of Insider Trading) Regulations, 2015 as amended from time to time, this is to inform you that the trading window for dealing in securities of the Company shall remain closed for all Designated Persons from March 16, 2023 till March 31, 2023.

The meeting commenced at 3.30 p.m. and concluded at 4.15. p.m.

Kindly take the above information on records and disseminate.

Yours faithfully
For Annapurna Swadisht Limited

SHAKEEL AHMED
Digitally signed by SHAKEEL AHMED
Date: 2023.03.17 11:08:53 +05'30'

Shakeel Ahmed
Company Secretary
Encl. as above

Asansol unit:
Girmint road Majiara, Plot J.L 43, Asansol,
Paschim Bardhaman, West Bengal 713 301

CIN: L15133WB2022PLC251553 | **GST:** 19AAWCA5249E1Z8

Siliguri Unit:
P.S Bhaktinagar, Mouza Dabgram,Plot No. RS 471/894, J.L No 2,
Sahudangi Hat, Binnaguri, Jalpaiguri, West Bengal, 735135

North Shantinagar, Plot No. RS 471/894, Jalpaiguri,
West Bengal 735135

Name of listed entity	Annapurna Swadisht Limited
Mode of Fund Raising	Initial Public Offer
Date of Raising Funds	(September 27, 2022) (Date of listing)
Amount Raised	Fresh Issue of ₹30.25 Crore
Report filed for Quarter ended	For the period ended from September 27, 2022 till March 10, 2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of fundraised	No
If yes, whether the same is pursuant to change interms of a contract or objects, which was approved by the Unitholders	Not Applicable
If Yes, Date of Unitholders Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Set forth below are objects for which funds have been raised in the IPO and details of deviation, if any, in the following table:

Original Object	**Modified Object, if any**	**Original Allocation** *(₹ in Lakh)*	**Modified Allocation, if any**	**Funds Utilised** *(₹ in Lakh)*	**Amount of Deviation/ Variation for Quarter according to applicable object**	**Remarks if any**
Setting up of Manufacturing Facilities – - Civil and Structural Works - Electricals Fittings - Machinery	-	2172.53	-	1254.82	NIL	Refer Note 1 below
General corporate purposes	-	755.62	-	755.62	Nil	
Issue Expenses	-	97.25	-	97.25	Nil	-
Total	**-**	**3,025.40**		**2,107.69**		

Note 1: ASL has utilized a portion of the IPO proceeds as per the object of the issue stated in the Prospectus as the capex has taken more time than expected. The proceeds have been used to make advance payment to Civil vendors and Machine suppliers. The remaining IPO proceeds is expected to be utilized by April 30, 2023 and the same will be communicated accordingly.

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer. Etc.

SHAKEEL AHMED

Digitally signed by SHAKEEL AHMED
Date: 2023.03.16 16:07:37 +05'30'