

DATE: 26.05.2026

To,  
The Listing Compliance Department  
National Stock Exchange of India Limited,  
Exchange Plaza, Plot no. C/l, G Block,  
Bandra-Kurla Complex Bandra (E)  
Mumbai - 400051.

**Symbol: ANLON**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting held today i.e. on Tuesday 26<sup>th</sup> May 2026 under Regulation 30 of SEBI (LODR) Regulations, 2015.**

Pursuant to the provisions of Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), we wish to inform you that the Meeting of the Board of Directors of the Company held today i.e. Tuesday, May 26, 2026, has inter alia considered and approved the following:

1. Audited Financial Statements (Standalone) of the Company for the half year and financial year ended March 31, 2026, prepared in accordance with Indian Accounting Standards (“Ind AS”), together with the Auditor’s Report thereon, as recommended by the Audit Committee.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby enclose the following:

- a. Statement of Audited Financial Results (Standalone) for the half year and financial year ended March 31, 2026.
- b. Auditor’s Report on the aforesaid Audited Financial Results (Standalone) with unmodified opinion; and.
- c. Declaration pursuant to Regulation 33(3)(d) of the SEBI LODR Regulations regarding unmodified opinion on the Audited Financial Results

**Registered Office:** No. 406, 93 East Building, Shanti Nagar, Mahakali Caves Road, Andheri East, Mumbai – 400 093.  
Ph: 022 46095203

**Corporate Office:** No. 40, Sy. No. 50, Adinarayanahosahalli Industrial Area, Doddaballapura 4<sup>th</sup> Phase, Adinarayanahosahalli Village, Doddaballapur, Bangalore – 561203.  
Ph: +91 8095550088

The Financial Results are being uploaded on the Company's website [www.anlon.co](http://www.anlon.co) and will also be available on the website of the Stock Exchange(s) namely National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)). Further, the Financial Results will be published in the newspapers as per the requirements of SEBI Listing Regulations.

The Board meeting commenced at 02.00 noon and ended at 6.30 p.m.

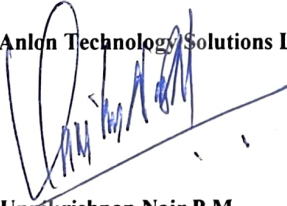
We shall inform you in due course the date on which the Company will hold its Annual General Meeting for the financial year ended March 31, 2026.

This intimation is also being uploaded on the Company's website.

We request to take the above information on your records.

Thanking You,

For Anlon Technology Solutions Limited,



**Mr. Unnikrishnan Nair P M**

**Managing Director**

**DIN: 01825309**

**Add: Add: No. 5001, PMC Apartments,**

**Doddaballapur Road,**

**Yelahanka, Bangalore-560 064**

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Village, Doddaballapur, Bangalore – 561203.  
Ph: +91 8095550088

Date: 26.05.2026

To,  
**The Listing Compliance Department  
National Stock Exchange of India Limited,  
Exchange Plaza, Plot no. C/I, G Block,  
Bandra-Kurla Complex Bandra (E)  
Mumbai - 400051.**

**Symbol: ANLON**

Sub: Declaration pursuant to Regulation 33 (3)(d) of the Securities & Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015.

**DECLARATION**


I, Unnikrishnan Nair PM, Managing Director of Anlon Technology Solutions Limited (CIN: L74900MH2015PLC295795) having its registered office at 406, 93 East Building, Shanti Nagar, Mahakali Caves Road, Andheri (east), Chakala MIDC, Mumbai, 400093, hereby declare that the Statutory Auditors of the Company M/s. Goyal and Goyal, Chartered Accountants (Firm Reg No: 015069C) have issued an Auditor's report with unmodified opinion on the Standalone Audited Financial results of the Company for the Financial Year ended 31st March, 2026.

This declaration is given in compliance to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Kindly take this declaration on records.

Thanking You,

**For Anlon Technology Solutions Limited,**



**Mr. Unnikrishnan Nair P M  
Managing Director  
DIN: 01825309  
No. 5001, PMC Apartments,  
Doddaballapur Road, Yelahanka, Bangalore-560 064**

**Registered Office:** No. 406, 93 East Building, Shanti Nagar, Mahakali Caves Road, Andheri East, Mumbai – 400 093.  
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Ph: +91 8095550088

**ANLON TECHNOLOGY SOLUTIONS LIMITED**

CIN: L74900MH2015PLC295795

STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2026

(₹ In Lakhs)

Particulars	For the half-year ended			For the year ended	For the year ended
	March 31, 2026	September 30, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	Audited	Unaudited	Audited	Audited	Audited
<b>I</b> Revenue from operations	6,453.51	4,138.18	3,117.34	10,591.69	5,023.30
<b>II</b> Other income (Refer note no.8)	39.14	26.73	41.42	65.87	60.65
<b>III</b> Total Revenue (I + II)	6,492.65	4,164.91	3,158.76	10,657.56	5,083.95
<b>IV</b> Expenses:					
Cost of Raw Material Consumed	1,524.14	187.83	716.55	1,711.97	716.55
Purchase of Stock-in-trade	1,045.85	580.51	1,575.70	1,626.36	2,116.73
Direct expenses	1,013.03	856.71	686.41	1,869.74	1,034.89
Changes in inventories of work-in-progress & stock-in-trade	349.72	758.30	(1,258.54)	1,108.02	(1,414.47)
Employee benefits expense	801.51	673.88	537.84	1,475.39	1,067.71
Finance costs	131.43	52.93	63.95	184.36	94.61
Depreciation and amortization expense	60.32	51.20	38.49	111.52	57.85
Other expenses (Refer note no.8)	430.74	276.21	269.63	706.95	537.50
<b>Total Expenses</b>	<b>5,356.74</b>	<b>3,437.57</b>	<b>2,630.03</b>	<b>8,794.31</b>	<b>4,211.37</b>
<b>V</b> Profit before tax (III - IV)	1,135.91	727.34	528.73	1,863.25	872.58
<b>VI</b> Tax expense:					
(1) Current tax expense	266.76	180.81	125.40	447.57	205.24
(2) Deferred tax expense/(credit)	21.21	4.21	10.37	25.42	19.40
(3) Short/(Excess) provision of tax for earlier years	2.73	-	(1.07)	2.73	(1.07)
	290.70	185.02	134.70	475.72	223.57
<b>VII</b> Profit from continuing operations (V-VI)	<b>845.21</b>	<b>542.32</b>	<b>394.03</b>	<b>1,387.53</b>	<b>649.01</b>
<b>VIII</b> Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	625.54	625.54	625.54	625.54	625.54
<b>IX</b> Reserves excluding revaluation reserves as per balance sheet of previous accounting year				6,643.49	5,255.96
<b>X</b> Earnings per Equity Share (Non-Annualised) :-					
Face Value of ₹ 10/- each					
Basic	13.51	8.67	6.30	22.18	10.56
Diluted	13.51	8.67	6.30	22.18	10.56

For and on behalf of the Board of Directors

  
 Unnikrishnan Nair P M  
 (Managing Director)  
 DIN: 01825309  
 Place : Bangalore  
 Date : May 26, 2026



**ANLON TECHNOLOGY SOLUTIONS LIMITED**  
**(FORMERLY KNOWN AS "ANLON TECHNOLOGY SOLUTIONS PRIVATE LIMITED")**  
**CIN: L74900MH2015PLC295795**  
**SEGMENT INFORMATION FOR THE HALF-YEAR AND YEAR ENDED MARCH 31, 2026**

(₹ In Lakhs)

Particulars	For the half year ended			For the year ended	For the year ended
	March 31, 2026	September 30, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	Audited	Unaudited	Audited	Audited	Audited
<b>I Segment revenue</b>					
Net sales from each segment					
(i) Manufacturing and assembling	3,569.22	1,771.48	646.19	5,340.70	646.19
(ii) Engineering	2,884.29	2,366.70	2,471.15	5,250.99	4,377.11
<b>Total Segment revenue</b>	<b>6,453.51</b>	<b>4,138.18</b>	<b>3,117.34</b>	<b>10,591.69</b>	<b>5,023.30</b>
Less : Inter Segment revenue	-	-	-	-	-
<b>Revenue from operations</b>	<b>6,453.51</b>	<b>4,138.18</b>	<b>3,117.34</b>	<b>10,591.69</b>	<b>5,023.30</b>
<b>II Segment results</b>					
Profit / loss before tax and interest from each segment					
(i) Manufacturing and assembling	580.56	228.26	89.24	808.82	89.24
(ii) Engineering	775.41	502.10	495.58	1,277.51	873.24
<b>Total profit before interest and tax from each segment</b>	<b>1,355.97</b>	<b>730.36</b>	<b>584.82</b>	<b>2,086.33</b>	<b>962.48</b>
Add / (less):					
i) Finance cost	(131.43)	(52.93)	(63.95)	(184.36)	(94.61)
ii) Net unallocable (expenses)/income	(88.63)	49.91	7.86	(38.72)	4.71
<b>Profit before tax</b>	<b>1,135.91</b>	<b>727.34</b>	<b>528.73</b>	<b>1,863.25</b>	<b>872.58</b>
Less : Tax expense	(290.70)	(185.02)	(134.70)	(475.72)	(223.57)
<b>Profit after tax</b>	<b>845.21</b>	<b>542.32</b>	<b>394.03</b>	<b>1,387.53</b>	<b>649.01</b>
<b>III Segment Assets and Liabilities:</b>					
<b>a. Segment Assets</b>					
(i) Manufacturing and assembling	4,929.65	3,459.15	2,152.35	4,929.65	2,152.35
(ii) Engineering	4,121.04	4,085.73	5,947.90	4,121.04	5,947.90
(iii) Unallocable Assets	1,837.05	1,651.97	-	1,837.05	-
<b>b. Segment Liabilities :</b>					
(i) Manufacturing and assembling	725.26	24.81	1,401.93	725.26	1,401.93
(ii) Engineering	1,151.43	1,553.84	816.82	1,151.43	816.82
(iii) Unallocable Liabilities	1,742.02	1,194.39	-	1,742.02	-
<b>IV Segment Capital Expenditure, Depreciation &amp; Other Non-Cash Expenditure</b>					
<b>a. Capital Expenditure</b>					
(i) Manufacturing and assembling	191.52	437.92	241.19	629.44	477.75
(ii) Engineering	5.07	320.06	466.48	325.13	602.13
<b>b. Depreciation &amp; amortization expense</b>					
(i) Manufacturing and assembling	25.72	20.93	14.05	46.65	15.82
(ii) Engineering	25.04	20.40	24.44	45.44	42.03
(iii) Unallocable Depreciation & amortization expense	9.56	9.87	-	19.43	-
<b>c. Non-Cash Expenditure</b>					
(i) Manufacturing and assembling	-	-	-	-	-
(ii) Engineering	-	-	7.00	-	7.00

**Notes :**

1. The Company has identified two primary business segments in accordance with Accounting Standard (AS) 17 - Segment Reporting notified under the Companies (Accounting Standards) Rules, 2021 as follows:  
(i) Manufacturing and Assembling, and  
(ii) Engineering.

2. During the financial year 2024-25 & 2025-26, the Company expanded into the Manufacturing and Assembling segment by initiating the design, engineering, and testing of fire-fighting equipment, runway rubber removal machine, rapid intervention vehicle, sweeping machines, trackjet machine and turntable ladder, establishing a dedicated division for their manufacturing and assembly. The Engineering segment includes technical services such as engineering consultancy, training, advisory, and R&D in the fields of engineering systems, automotive equipment, and related areas. It also includes the sale of spare parts, facilitation between clients and machinery manufacturers, and installation and servicing of such machinery as part of the service offerings.

3. Segment revenue, expenses, assets, and liabilities are identified and allocated based on their direct relationship to each segment. Items not directly allocable are classified under "unallocated" for accurate and transparent financial reporting.

For and on behalf of the Board of Directors

Unnikrishnan Nair P M

(Managing Director)

DIN: 01825309

Place : Bangalore

Date : May 26, 2026



# ANLON TECHNOLOGY SOLUTIONS LIMITED

CIN: L74900MH2015PLC295795  
BALANCE SHEET AS AT MARCH 31, 2026

(₹ In Lakhs)

	Particulars	As at March 31, 2026	As at March 31, 2025
		(Audited)	(Audited)
		₹	₹
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
(1)	<b>Shareholders' funds</b>		
	(a) Share capital	625.54	625.54
	(b) Reserves and Surplus	6,643.49	5,255.96
		7,269.03	5,881.50
(2)	<b>Non-current liabilities</b>		
	(a) Long term Borrowings	41.35	57.05
	(b) Deferred tax liabilities (net)	26.80	1.38
	(c) Long term Provisions	100.49	80.81
		168.64	139.24
(3)	<b>Current liabilities</b>		
	(a) Short Term Borrowings	1,136.43	733.48
	(b) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	45.70	18.51
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,330.06	649.94
	(c) Other current liabilities	716.11	628.22
	(d) Short-term provisions	221.77	49.36
		3,450.07	2,079.51
	<b>TOTAL</b>	<b>10,887.74</b>	<b>8,100.25</b>
<b>B</b>	<b>ASSETS</b>		
(1)	<b>Non-current assets</b>		
	(a) Property, Plant & Equipment and Intangible Assets		
	(i) Property, Plant & Equipment	2,718.45	1,701.48
	(ii) Intangible Assets	10.64	14.05
	(iii) Capital Work-in-Progress	-	170.77
	(b) Other Non-Current Assets	468.48	318.97
		3,197.57	2,205.27
(2)	<b>Current assets</b>		
	(a) Inventories	1,020.09	1,827.57
	(b) Trade receivables	3,589.25	1,897.07
	(c) Cash and bank balances	740.63	401.77
	(d) Short-term loans and advances	822.56	1,087.15
	(e) Other current assets	1,517.64	681.42
		7,690.17	5,894.98
	<b>TOTAL</b>	<b>10,887.74</b>	<b>8,100.25</b>

For and on behalf of the Board of Directors

  
**Unnikrishnan Nair P M**  
 (Managing Director)  
 DIN: 01825309  
 Place : Bangalore  
 Date : May 26, 2026



**ANLON TECHNOLOGY SOLUTIONS LIMITED**

CIN: L74900MH2015PLC295795

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

(₹ In Lakhs)

Particulars	For the year ended March 31, 2026		For the year ended March 31, 2025	
	₹	₹	₹	₹
<b>A) CASH FLOW FROM OPERATING ACTIVITIES :</b>				
1 Profit before Tax		1,863.25		872.58
Add/ (Less) : Adjustment for				
Depreciation and amortisation	111.52		57.85	
Gratuity	27.88		33.37	
Sundry Balance written (back)/off	(3.03)		7.00	
Unrealised Foreign Exchange (Gain)/Loss	23.21		(14.58)	
Finance Costs	184.36		94.61	
Interest Income on Fixed Deposits	(38.05)	305.89	(45.87)	132.38
2 Operating Profit before working capital changes		2,169.14		1,004.96
Changes in Working Capital :				
Adjustment for (increase)/decrease in operating assets:				
Inventories	807.48		(1,415.56)	
Trade Receivables	(1,692.18)		(1,068.25)	
Short Term Loans and Advances	269.68		(531.39)	
Other Current Assets	(836.22)		(77.25)	
Other Non-Current Assets	(149.51)		(198.41)	
Other Bank Balances	(219.87)		515.04	
Adjustment for increase/(decrease) in operating Liabilities:				
Trade Payables	682.04		260.51	
Other Current Liabilities and Provisions	90.60	(1,047.98)	23.22	(2,492.09)
Net Changes in Working Capital		1,121.16		(1,487.13)
3 Cash generated from operations				
Income Tax Paid (Net)		(288.68)		(185.90)
Net Cash flow from Operating Activities		832.48		(1,673.03)
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Property, Plant & Equipment and Intangible Assets (including Capital work-in-progress and intangible assets under development)		(954.57)		(1,079.88)
Interest received on Fixed Deposits		38.05		45.87
Net Cash flow used in Investing Activities		(916.52)		(1,034.01)
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds from Issue of Equity Shares		-		2,487.52
Share issue expense		-		(233.96)
Proceeds of Borrowings		404.06		470.12
Repayment of Borrowings		(16.81)		(27.85)
Finance Cost Paid		(184.22)		(94.61)
Net Cash flow from Financing Activities		203.03		2,601.22
Net increase /(decrease) in Cash and cash equivalents (A+B+C)		118.99		(105.82)
Cash and cash equivalents at the beginning of the year ended		29.58		135.40
Cash and cash equivalents as at the end of the year ended		148.57		29.58
Cash and Cash Equivalents consists of :-				
(i) Cash-in-Hand		4.64		5.52
(ii) Balance with Banks in Current Accounts		143.93		24.06
<b>Total</b>		148.57		29.58

**Note:**

The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard (AS-3) "Cash Flow Statements" specified under Section 133 of the Companies Act, 2013.

For and on behalf of the Board of Directors

Ummikrishnan Nair P M  
(Managing Director)

DIN: 01825309

Place : Bangalore

Date : May 26, 2026

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2026

- 1 The above unaudited Financial Results were reviewed by the Audit Committee and then approved by the Board of Directors in their respective meeting held on May 26, 2026.
- 2 The Results for the half-year ended March 31, 2026 are audited by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 These financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20) which required effect of bonus issue to be given till the earliest period reported. EPS for the half year ended March 31, 2026, September 2025 and March 31, 2025 are not annualised.
- 5 The comparative results for the year ended September 30, 2025 have been subjected to limited review by the statutory auditors of the Company. The management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of its affairs.
- 6 The figures for the half-year ended March 31, 2026 are balancing figures between audited figures in respect of the full financial year ended March 31, 2026 which were audited by the statutory auditor and the unaudited half-year figures up to the period ended September 30, 2025 as above in Pt. 5.
- 7 The Company is engaged in the business of providing engineering services for engineering systems, automotive components and other allied areas. The Company also sells spare parts for performing engineering services and connect & guide the clients with the manufacturer of machines for which installation and servicing part is handled by the company and which is ancillary part of the engineering services of the company and hence, it can't be construed as separate reportable segment. Further, the company has started manufacturing and assembly process which becomes a reportable segment as per AS 17 and hence, segment reporting is applicable as per AS-17. There are two primary segments for the current financial period in the context of as per of Accounting Standard - 17 "Segment Reporting", notified under the Companies (Accounting Standards) Rules, 2021 as follows:
  - a. Manufacturing and assembling
  - b. EngineeringSuch segment reporting is applicable from the half-year and year ended March 31, 2025 as per threshold criteria as per AS-17.
- 8 The Company incurred a loss on translation of foreign currency transactions amounting to Rs. 32.54 lakhs during the period from October 1, 2025 to March 31, 2026. Accordingly, to avoid presentation of negative other income, the gain on translation of foreign currency transactions for the half-year ended September 30, 2025 has been reclassified from Other Income to Other Expenses.
- 9 Previous year/period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification for comparison.

For and on behalf of the Board of Directors

  
Unnikrishnan Nair P M  
(Managing Director)  
DIN: 01825309  
Place : Bangalore  
Date : May 26, 2026



# GOYAL GOYAL & CO.

## Chartered Accountants

### INDEPENDENT AUDITOR'S REPORT

To The Members of Anlon Technology Solutions Limited

Report on the Audit of the financial statements

#### Opinion

We have audited the accompanying financial statements of Anlon Technology Solutions Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2026, and the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, as amended ("Accounting Standards") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its profit/loss and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### Information Other than the financial statements and Auditor's Report Thereon

- The Company's Board of Directors is responsible for the other information which comprises of the Directors Report and other related information (the "other information"), but does not include the financial statements and our auditor's report thereon. The other information is expected to be made available to us after the date of this audit report.
- Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.
- In connection with our audit of the financial statements, our responsibility is to read the other information identified above, when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

**Br. Off.:** "Sai Sharnam", 70, Jaora Compound, Indore-452 001 (M.P)  
**H. O.:** 387, M.G. Road, Opp. Bank of India, Anjad-451 556 (M.P.)  
**Email-ID:** hemantgoyalca@gmail.com; **Mobile No.:** 9826812377



## **Management's Responsibility for the financial statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows in accordance with the Accounting Standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibility for the Audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has an adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions



are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

1. As required by Section 143(3) of the Act, based on our audit, we report that:
  - A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - B. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - C. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account.
  - D. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.
  - E. On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.
  - F. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
  - G. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:



In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

H. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

- a) The Company does not have any pending litigations which would impact its financial position except as stated in Note No. 36 of Financial Statements.
- b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- d)
  - i. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
    - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company.
    - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
  - ii. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:
    - a. directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
    - b. provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and
  - iii. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under subclause (d) (i) and (d) (ii) contain any material mis-statement.
- e) The Company has not paid any dividend during the year and hence, compliance with Section 123 of the Act is not applicable.

I. Based on our examination, which included test checks, the company has used accounting softwares for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the period for all relevant transactions recorded in the softwares. Further, during the course of our audit, we did not come across any instance of the audit trail feature being tampered with. Additionally, the audit trail has been preserved by the company as per the statutory requirements for record retention.



2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

**For Goyal Goyal & Co.  
Chartered Accountants  
(Firm's Registration No. - 015069C)**

**CA Hemant Goyal  
(Partner)  
(M. No. - 405884)  
(UDIN - 26405884SIJMQN3785)**



**Place: Bangalore  
Date: May 26, 2026**

## **ANNEXURE “A” TO THE INDEPENDENT AUDITOR’S REPORT**

**(Referred to in paragraph 1(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date)**

### **Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub- section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of Anlon Technology Solutions Limited (“the Company”) as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditor’s Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company and its joint operations companies incorporated in India (retain as applicable) based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control



over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future years are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note.

**For Goyal Goyal & Co.**  
**Chartered Accountants**  
**(Firm's Registration No. – 015069C)**

**Hemant Goyal**  
**(Partner)**  
**(M. No. - 405884)**  
**(UDIN - 26405884SIJMQN3785)**



**Place: Bangalore**  
**Date: May 26, 2026**

## ANNEXURE – B: Report under the Companies (Auditor’s Report) Order, 2020

(Referred to in paragraph 2 under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date on the accounts of **Anlon Technology Solutions Limited** (the “Company”) for the year ended March 31, 2026, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

- i. According to the information & explanation given to us and on the basis of our examination of the records of the Company, in respect of property, plant & equipment and intangible assets:
  - a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of its property, plant & equipment.  
(B) The Company has maintained proper records showing full particulars of Intangible assets.
  - b) The Property, Plant & Equipment were physically verified during the year by the management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information & explanation given to us, no material discrepancies were noticed on such verification.
  - c) The title deeds of all the immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the Company.
  - d) The Company has not revalued its property, plant & equipment (including right to use assets) or intangible assets or both during the year and hence, reporting under clause 3(i)(d) of the order is not applicable.
  - e) There are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder and hence, reporting under clause 3(i)(e) of the order is not applicable.
- ii.
  - a) The physical verification of inventory has been conducted at reasonable intervals by the Management during the year and, in our opinion, the coverage and procedures of such verification by Management is appropriate. The discrepancies noticed on physical verification of inventory as compared to book records were not 10% or more in aggregate for each class of inventory.
  - b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five crores rupees in aggregate from the bank on the basis of security of current assets of the Company. The quarterly returns/statements filed by the Company with such bank are in agreement with the books of accounts of the Company except for the quarters given below and the details of which are as follows:



(Amount in Lakhs)

Quarter	Name of Bank	Particulars of Securities Provided	Amount as per Books of Account (₹ in Lakhs)	Amount as reported in the quarterly return/ statement (₹ in Lakhs)	Amount of difference (₹ in Lakhs)	Reason for material discrepancies
Q1	State bank of India	Stock	1,173.12	1,173.12	-	-
		Book Debts	2,468.36	2,008.42	459.94	Invoice raised for factory acceptance test of Rubber Removal Machine
Q2	State bank of India	Stock	1,342.61	1,342.61	-	-
		Book Debts	2,063.45	2,063.45	-	-
Q3	State bank of India	Stock	906.35	906.35	-	-
		Book Debts	4,071.66	4,077.15	(5.49)	TDS entries recorded subsequent to submission
Q4	State bank of India	Stock	1,020.09	985.89	34.20	Loading of direct expenses
		Book Debts	3,589.25	3,644.63	(55.38)	TDS and deposit entries recorded subsequent to submission

iii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments or provided any guarantee or security to companies, firms, limited liability partnerships or any other parties during the year. The company has provided loans to parties (other than related parties) during the year. In relation to the above, we report that:

a. A. The Company has provided loans or advances in the nature of loans during the year and details of which are given below:



## Loans (₹ in Lakhs)

A. Aggregate amount provided during the year:	
- Related party	-
- Others	7.74
B. Balance outstanding as at balance sheet date in respect of above cases:	
- Related party	-
- Others	6.44

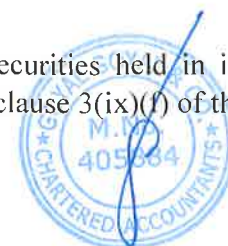
- b. The investments made and the terms and conditions of the grant of all the above-mentioned loans or advances in the nature of loans provided, during the year are, in our opinion, prima facie, not prejudicial to the Company's interest.
- c. The Company has not granted loans to related parties. hence reporting under clause 3(iii)(c) is not applicable.  
In respect of loans granted by the Company to others, the schedule of repayment of principal and payment of interest has been stipulated and the repayments of principal amounts and receipts of interest are regular as per stipulation.
- d. According to information and explanations given to us and based on the audit procedures performed, in respect of loans granted and advances in the nature of loans provided by the Company, there is no overdue amount remaining outstanding as at the balance sheet date.
- e. No loan granted by the company to others which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of the existing loans given to the same parties.
- f. The Company has not granted loans to related parties. hence reporting under clause 3(iii)(f) is not applicable.
- iv. In our opinion and according to information and explanation given to us, the company has complied the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.
- v. According to the information and explanation given to us, the Company has not accepted any deposits or amounts deemed to be deposits during the year and hence the directives issued by the Reserve Bank of India and the provisions of Section 73 to 76 or any other relevant provisions of the Act and the rules framed thereunder are not applicable to the Company.
- vi. To the best of our knowledge and according to the information and explanations given to us, the Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for the services provided by the company and hence reporting under clause 3(vi) is not applicable to the Company.
- vii. According to the information & explanation given to us, in respect of statutory dues:



- a) The Company has been generally regular in depositing undisputed statutory dues including Goods & Service Tax, Provident Fund, Employees' State Insurance, Income-tax, Sales tax, Service Tax, Customs Duty, Value Added Tax, Goods and Services Tax, Cess and other material statutory dues applicable to it with the appropriate authorities during the year except certain delays in case of tax deducted at source and Goods and Services Tax. There were no undisputed amounts payable in respect of Goods & Service Tax, Provident Fund, Employees' State Insurance, Income-tax, Sales tax, Service Tax, Customs Duty, Value Added Tax, Goods & Services Tax, Cess and other material statutory dues in arrears as at March 31, 2025 for a year of more than six months from the date they became payable.
- b) There are no statutory dues referred to in sub-clause (a) above which have not been deposited as on March 31, 2026 on account of any dispute except as follows:

Name of the Statute	Nature of the Dues	Amount (₹)	Period to which the amount relates	Forum where dispute is pending	Remarks, if any
Goods and Service Tax Act, 2017	GST, Interest & Penalty	6,03,374	FY 2017-18	Joint Commissioners of State Tax (Appeals)	NIL

- viii. There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.
- ix. Based on information and explanation provided by the management of Company and on the basis of our examination of the records of the Company,
- The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender. Hence, reporting under clause 3(ix)(a) is not applicable to that extent.
  - The Company has not been declared wilful defaulter by any bank or financial institution or other lender.
  - In our opinion and according to the information and explanations given to us, the company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.
  - On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
  - On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
  - The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies and hence reporting on clause 3(ix)(f) of the Order is not applicable.



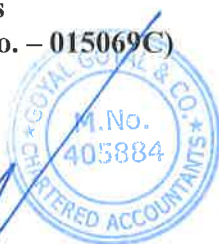
- x. (a) During the year, the company has not raised moneys by way of initial public offer or further public offer (including debt instruments). Hence, reporting under clause 3(x)(a) of the Order is not applicable to the Company.
- (b) During the year, the Company has not raised fund by way of preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally). Hence, reporting under clause (x)(b) of the Order is not applicable to the Company.
- xi. (a) To the best of our knowledge, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) To the best of our knowledge, no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) To the best of our knowledge, we have taken into consideration there is no whistle-blower complaints received by the Company during the year.
- xii. The company is not Nidhi Company. Accordingly, paragraph 3(xii) of Order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the record of the Company, transactions with related parties are in compliance with the provisions of section 177 and 188 of the Companies Act where applicable and the details have been disclosed in the financial statements etc. as required by the applicable accounting standards.
- xiv. (a) In our opinion, the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) We have considered, the internal audit reports issued to the Company during the year and covering the period up to March 31, 2026 for the period under audit.
- xv. According to the information and explanations given to us and based on our examination of the record of the Company, the company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. (a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and hence, reporting under clause 3(xvi)(a) of the order is not applicable.
- (b) The company has not conducted any non-banking financial or housing finance activities during the year and hence, the company is not required to obtain certificate of registration from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, reporting under clause 3(xvi)(b) of the order is not applicable.
- (c) The company is not a Core Investment Company as defined in the regulations made by the Reserve Bank of India and hence, reporting under clause 3(xvi)(c) of the order is not applicable.



- (d) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.
- xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- xviii. During the year, there are no resignation of statutory auditors. Hence, reporting under clause 3(xviii) of the order is not applicable.
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a year of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a year of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Act pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

**For Goyal Goyal & Co.**  
**Chartered Accountants**  
**(Firm's Registration No. - 015069C)**

  
**Hemant Goyal**  
**(Partner)**  
**(M. No. - 405884)**  
**(UDIN - 26405884SIJMQN3785)**



**Place: Bangalore**  
**Date: May 26, 2026**

# GOYAL GOYAL & CO.

## Chartered Accountants

**Independent Auditors' Report on Half-yearly and Annual financial results of the Company pursuant to the Regulation 33 Of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of  
Anlon Technology Solutions Limited**

We have audited the accompanying half-yearly financial results of **Anlon Technology Solutions Limited** ("the Company") for the half-year ended March 31, 2026 and the annual financial results for the year ended March 31, 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India, of the net profit and other financial information for the half-year ended March 31, 2026 as well as the year-to-date results for the period from April 1, 2025 to March 31, 2026.

### **Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the financial results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibilities for the financial results**

These half-yearly financial results as well as the year-to-date financial results have been prepared on the basis of the interim and annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/(loss) and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 - Interim Financial Reporting prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to

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**Email-ID:** hemantgoyalca@gmail.com; **Mobile No.:** 9826812377



the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the financial results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- d. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- e. Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matters**

The figures for the half-year ended March 31, 2026 and 2025 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the period ended September 30, 2025 & 2024 which were subject to limited review by us. Our report is not modified in respect of this matter.

For **Goyal Goyal & Co.**  
Chartered Accountants  
FRN: 015069C



CA Hemant Goyal  
(Partner)  
Membership No. – 405884  
UDIN - 26405884IRTMNP7149  
Place: Bangalore  
Date: May 26, 2026