



Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Anlon Healthcare Limited**

- (1) We have reviewed the accompanying statement of unaudited standalone financial results of Anlon Healthcare Limited (the 'Company') for the quarter ended June 30, 2025 and year to date from April 01, 2025 to June 30, 2025 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
- (2) This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- (3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- (4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, R V D & Co
Chartered Accountants
ICAI Firm Registration No 143936W

Date: 11/11/2025
Place: Rajkot

Kaushal V. Dave
Kaushal V. Dave
(Partner)
Membership No 174550
UDIN: 25174550BMLNMVC465



Anlon Healthcare Limited

CIN: U24230GJ2013PLC077543

Address: 101/102 - Silvercoin Complex, Opp. Crystal Mall, Kalawad Road, Rajkot, Gujarat, 360005

Standalone Balance Sheet as at 30-06-2025

Rs. in Lacs

Particulars	Quarter Ended	Year Ended
	30-06-2025	31 March 2025
	Un Audited	Audited
ASSETS		
Non-current assets		
Property, Plant and Equipment	2,241.02	2,281.90
Total Non-current Assets	2,241.02	2,281.90
Current assets		
Inventories	5,159.28	5,026.31
Financial Assets		
Investments	91.91	90.91
Trade receivables	9,365.71	7,499.87
Cash and cash equivalents	185.67	144.96
Loans	224.84	227.95
Other financial assets	169.96	138.04
Other current assets	2,337.37	2,720.05
Total Current Assets	17,534.74	15,848.09
Total Assets	19,775.76	18,129.99
II. EQUITY and LIABILITIES		
Equity Share Capital	3,985.15	3,985.15
Other Equity	4,411.71	4,057.02
Total Equity	8,396.86	8,042.17
Non-current liabilities		
Financial Liabilities		
Borrowings	3,841.49	3,835.70
Provisions	24.40	24.40
Deferred tax liabilities net	220.31	222.50
Total Non-current liabilities	4,086.20	4,082.60
Current liabilities		
Financial Liabilities		
Borrowings	2,000.58	1,999.04
Trade Payables		
- total outstanding dues of micro enterprises and small enterprises	14.60	47.68
- total outstanding dues of others	3,378.91	1,916.67
Other current liabilities	878.40	1,178.05
Provisions - current	1,020.21	863.78
Total Current liabilities	7,292.70	6,005.22
Total liabilities	11,378.90	10,087.82
Total Equity and Liabilities	19,775.76	18,129.99

For and on behalf of Board of Directors,

Anlon Healthcare Limited (CIN: U24230GJ2013PLC077543)

Place: Rajkot

Date: November 11, 2025

SIGNED FOR IDENTIFICATION BY
R V D & Co.
Chartered Accountants
FRN 143936W


Puntkumar R. Rasadia
Managing Director 6696258


Meet A. Vachhani
Whole Time Director 6695053

Date: 11/11/2025
Place: Rajkot

Anlon Healthcare Limited

CIN: U24230GJ2013PLC077543

Address: 101/102 - Silvercoin Complex, Opp. Crystal Mall, Kalawad Road, Rajkot, Gujarat, 360005

Standalone Financial Result for the period ended on 30-06-2025

Rs. in Lacs

Sr No	Particulars	Quarter Ended			Year Ended
		30-06-2025	31-03-2025	30-06-2024	31 March 2025
		Un Audited	Un Audited	Un Audited	Audited
I	Income				
	Revenue From Operations	3,329.72	4,892.71	3,783.25	12,028.66
	Other Income	1.17	4.23	6.09	16.85
	Total Income (I)	3,330.89	4,896.94	3,789.34	12,045.51
II	Expenses				
	Cost of materials consumed	2,959.48	2,790.25	1,949.10	7,128.82
	Changes in inventories of finished goods, Stock-in -Trade and work-	(537.19)	(27.72)	823.72	329.89
	Employee benefits expense	122.49	124.76	116.41	488.19
	Finance costs	81.71	91.42	98.39	371.52
	Depreciation and amortization expense	42.68	82.81	47.29	177.39
	Other expenses	161.31	286.49	201.92	860.88
	Total expenses (II)	2,830.48	3,348.01	3,236.83	9,356.69
III	Profit/(loss) before tax (I-II)	500.41	1,548.93	552.51	2,688.82
IV	Tax expense				
	Current tax	147.91	47.19	86.32	757.20
	Deferred tax	(2.19)	(12.32)	(1.97)	(17.46)
	MAT Credit Entitlement	-	(150.72)	91.81	(102.71)
	Total Tax expense (IV)	145.72	(115.85)	176.16	637.03
V	Profit/(loss) after tax for the period (III-IV)	354.69	1,664.78	376.35	2,051.79
VI	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	Items that will be reclassified to profit or loss				
	Total Other Comprehensive Income (VI)	-	-	-	-
VII	Total Comprehensive Income for the period (V+VI)	354.69	1,664.78	376.35	2,051.79
VIII	Earnings per equity share				
	Basic	2.22	0.89	0.41	6.37
	Diluted	2.22	0.89	0.41	6.37

For and on behalf of Board of Directors,

Anlon Healthcare Limited (CIN: U24230GJ2013PLC077543)

Place: Rajkot

Date: November 11, 2025



Punithkumar R. Rasadia

Managing Director 6696258



Meet A. Yachhani

Whole Time Director 6695053

SIGNED FOR IDENTIFICATION BY
R V D & Co.
Chartered Accountants
FRN 143936W

Date: 11/11/2025
Place: Rajkot

Anlon Healthcare Limited

CTIN: U24230GJ2013PLC077543

Registered office: 101/102 - Silvercoin Complex, Opp. Crystal Mall, Kalawad Road, Rajkot, Gujarat, 360005

Standalone Cash Flow Statement for the period ended on 30-06-2025


Rs. in Lacs

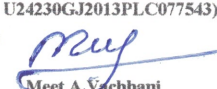
Particulars	Note No	For Period ended	For Period ended
		30 June 2025	31 March 2025
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit for the year		354.69	2,688.82
Adjustments for:			
Depreciation and amortisation		42.68	177.39
Interest Income		-	(8.12)
Provision for Gratuity		-	2.35
Provision for CSR		-	30.46
Provision for Income tax		145.72	-
Finance Cost		81.71	371.52
Operating profit before working capital changes		624.80	3,262.42
Adjustment for (increase) / decrease in operating assets			
Trade receivables		(1,865.84)	(3,626.82)
Loans & Advances		3.12	13.80
Other financial assets		(31.92)	(82.23)
Inventories		(132.97)	(854.96)
Other current assets		382.68	(1,207.30)
Adjustment for (Increase) / decrease in operating liabilities			
Trade payables		1,429.15	(34.88)
Employee benefit obligation		-	-
Other current Liabilities		(299.65)	415.98
Provisions		156.42	(38.68)
Cash generated from operations		265.79	(2,152.67)
Income tax paid (net)		(147.91)	(102.50)
Net cash generated by operating activities		117.88	(2,255.17)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(1.80)	(52.93)
Purchase of other Investment		(1.00)	-
Proceeds from disposal of property, plant and equipment		-	323.34
Interest received		-	8.12
Net cash (used in) / generated by investing activities		(2.80)	278.53
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from short term borrowings(Net)		1.55	(32.76)
Proceeds from long term borrowings(Net)		5.79	(1,588.82)
Finance cost		(81.71)	(371.52)
Issue of Equity Shares		-	2,385.15
Other Equity		-	1,502.09
Net cash used in financing activities		(74.37)	1,894.14
Net increase / (decrease) in cash and cash equivalents		40.71	(82.50)
Cash and cash equivalents at the beginning of the year		144.96	227.45
Exchange gain loss on Cash and cash equivalents		-	-
Cash and cash equivalents at the end of the year		185.67	144.95

Particulars	For Period ended 30 June 2025	For Period ended 31 March 2025
Reconciliation of Cash and Cash Equivalents with Balance Sheet:		
Cash and cash equivalents includes		
Cash on hand	185.35	144.09
Balances with Banks	0.33	0.85

For and on behalf of Board of Directors,
Anlon Healthcare Limited (CIN: U24230GJ2013PLC077543)

Place: Rajkot
Date: November 11, 2025

SIGNED FOR IDENTIFICATION BY

 Komal R. Rasadia
 Managing Director 6696258


 Meet A. Vachhani
 Whole Time Director 6695053

R V D & Co.
Chartered Accountants
FRN 143936W

Date: 11/11/2025
Place: Rajkot

Anlon Healthcare Limited

CIN: U24230GJ2013PLC077543

Notes to the Standalone Financial Result for the period ended on 30-06-2025

1 Corporate information

Anlon Healthcare Limited ("the Company") is a research-intensive manufacturing company engaged in the production of Active Pharmaceutical Ingredients (APIs) and drug intermediates. The Company is based in Rajkot, India, and has earned global recognition for manufacturing high-quality pharmaceutical bulk drugs that adhere to stringent international standards.

Anlon Healthcare Limited is a publicly listed company in India. The equity shares of the Company are listed on the National Stock Exchange of India Limited (NSE) under the symbol "AHCL" and on the BSE Limited (Bombay Stock Exchange) under the code 544497. The Company was listed on both exchanges on September 3, 2025.

2 Basis of Preparation

The Financial Statements of the Company have been prepared to comply with the Indian Accounting standards ('Ind AS'), including the Rules notified under the relevant provisions of the Companies Act, 2013, (as amended from time to time) and Presentation and disclosure requirements of Division II of Schedule III to the Companies Act, 2013, (Ind AS Compliant Schedule III) as amended from time to time. The Company follows indirect method prescribed in Ind AS 7 – Statement of Cash Flows for presentation of its cash flows.

The standalone financial statements have been prepared on a historical cost basis, except for certain financial assets and liabilities which have been measured at fair value (refer accounting policy regarding financial instruments) and derivative financial instruments.

The standalone financial statements are presented in Indian Rupees (₹) and all values are rounded to the nearest lakh (₹00,000), except when otherwise indicated. Further All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III of the Act and Ind AS 1 - Presentation of Financial Statements.

3 Segment Reporting

Anlon Healthcare Limited is primarily engaged in the business of manufacturing and sale of Active Pharmaceutical Ingredients (APIs).

4 List of Group Companies or Subsidiary company

Nil

5 The above financial results of Anlon Healthcare Limited (the "Company") were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on November 11, 2025 and November 11, 2025, respectively

6 The figures for the previous year have been re-grouped, re-classified, and re-arranged wherever necessary to conform to the current year's presentation and classification. Such re-grouping or re-arrangement has been carried out to facilitate a more appropriate comparison with the current year's financial statements.

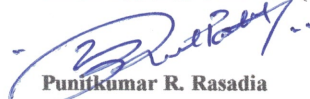
7 Other Expenses includes operational, statutory, and administrative expenses Power Fuel,Packing Material,Factory Electricity Expenses,Freight Inward,Advertisement Expenses,Canteen and -Import Duty Expenses Etc


For and on behalf of Board of Directors,

Anlon Healthcare Limited (CIN: U24230GJ2013PLC077543)

Place: Rajkot

Date: November 11, 2025


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Managing Director 6696258


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