

ART NIRMAN LIMITED
Statement of Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2024

Particulars	(Rs. In Lakh except Per Share Data)					
	For the Quarter Ended			For the Half Year ended		For the year ended
	30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations	846.13	550.00	1194.74	1396.13	1716.25	3428.95
2 Other Income	8.83	7.77	2.56	16.60	18.42	35.23
3 Total Income (1+2)	854.96	557.77	1197.30	1412.73	1734.67	3464.18
4 Expenses						
a) Cost of Materials Consumed	579.13	539.10	711.19	1118.23	1145.82	2548.69
b) Purchase of stock-in-trade	-	-	-	-	-	-
c) Changes in Inventories	(56.49)	(1085.29)	72.86	(1141.78)	(217.30)	(589.55)
d) Employee Benefits Expense	16.48	16.15	15.63	32.63	40.66	78.20
e) Finance Costs	1.62	1.81	0.23	3.43	1.46	57.16
f) Depreciation and Amortization Expense	16.46	16.27	17.09	32.73	34.18	67.63
g) Other Expenses	244.43	1029.03	313.23	1273.45	644.01	1187.43
Total Expenses	801.63	517.06	1130.23	1318.69	1648.83	3349.57
5 Profit before tax (3 - 4)	53.33	40.71	67.07	94.04	85.84	114.61
6 Tax Expense:						
(1) Current tax	-	-	-	-	-	-
- For the Current Year	-	-	-	-	-	-
- For earlier years	-	-	-	-	-	-
(2) Deferred tax liabilities / (asset)	-	-	-	-	-	(3.26)
Total Tax Expense	-	-	-	-	-	(3.26)
7 Net Profit for the period / year (5-6)	53.33	40.71	67.07	94.04	85.84	117.87
8 OTHER COMPREHENSIVE INCOME						
A (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
TOTAL OTHER COMPREHENSIVE INCOME / (LOSSES)	-	-	-	-	-	-
9 Total Comprehensive Income for the period / year (7+8)	53.33	40.71	67.07	94.04	85.84	117.87
10 Paid up Equity Share capital (face value 10 per share)						2495.60
11 Other Equity						904.70
12 Earning Per Share(of Rs 10/- each)						
(1) Basic	0.21	0.16	0.27	0.38	0.35	0.47
(2) Diluted	0.21	0.16	0.27	0.38	0.35	0.47

The accompanying notes form part of Audited Financial Results.

For and on behalf of the Board of ART NIRMAN LIMITED



Ashok Kumar Thakker

Ashokkumar Thakker
Chairman & Managing Director
(DIN: 0002842849)

Date: 14/11/2024
Place: Ahmedabad

Regd. Office : 410, JBR Arcade, Science City Road, Sola, Ahmedabad-380060. Gujarat (INDIA)

Corporate Office : Club Babylon, Sub Plot B, Survey No. 223/5, S.P. Ring Road, Near Bhadaj Circle, Ahmedabad-380060. Gujarat (INDIA)

Tel.: 079-27710511-12, | Mob.: +91 88666 34499 | Email: artnirman@gmail.com | Web: www.artnirman.com

ART NIRMAN LIMITED
Statement of Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2024
STANDALONE STATEMENT OF ASSETS & LIABILITIES

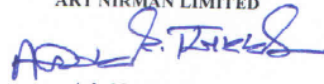
Particulars		(Rs. In Lakh)	
		As at 30/09/2024 Unaudited	As at 31/03/2024 Audited
I	ASSETS		
1	NON-CURRENT ASSETS		
	(a) Property, Plant and Equipment		
	(b) Capital work-in-progress	481.32	510.83
	(c) Right of use assets	-	-
	(d) Investment Property	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	0.51	0.51
	(g) Deferred tax assets (net)	-	-
	(h) Financial Assets	-	-
	(i) Investments	-	-
	(iii) Loans	-	-
	(iv) Others (to be specified)	-	-
	(i) Other Non-current Assets	139.65	184.61
		-	-
		621.49	695.96
2	CURRENT ASSETS		
	(a) Inventories		
	(b) Financial Assets	3053.90	1912.12
	(i) Investments	-	-
	(ii) Trade Receivables	-	-
	(iii) Cash and Cash Equivalents	302.23	332.47
	(iv) Bank Balances other than (iii) above	65.97	47.64
	(v) Loans	442.46	387.48
	(vi) Other Financial Assets	1186.63	1646.77
	(c) Other Current Assets	-	-
		254.23	295.19
		5305.42	4621.68
	TOTAL ASSETS	5926.91	5317.63
II	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	2495.60	2495.60
	(b) Other Equity	1127.83	1033.78
	TOTAL EQUITY	3623.43	3529.38
2	LIABILITIES		
(i)	NON-CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Lease Liabilities	849.06	282.46
	(iii) Trade payables	-	-
	(iv) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred Tax Liabilities (Net)	-	-
	(d) Other non-current liabilities	22.13	22.13
		257.83	325.06
(ii)	CURRENT LIABILITIES	1129.02	629.65
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Lease Liabilities	9.78	9.78
	(iii) Trade Payables	-	-
	(A) Total outstanding dues of micro enterprises & small ent.	472.66	199.08
	(B) Total outstanding dues of cred. other than micro enterprises & small ente.	566.88	476.62
	(iv) Other Financial Liabilities	-	-
	(b) Other Current Liabilities	120.95	467.84
	(c) Provisions	4.20	5.28
	(d) Current Tax Liability (Net)	-	-
		1174.46	1158.59
	TOTAL LIABILITIES	2303.48	1788.24
	TOTAL EQUITY AND LIABILITIES	5926.91	5317.63

The accompanying notes forming an integral part of the financial statements

Date: 14/11/2024
Place: Ahmedabad



For and on behalf of the Board of
ART NIRMAN LIMITED



Ashokkumar Thakker
Chairman & Managing Director
(DIN: 0002842849)

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ART NIRMAN LIMITED
Standalone Cash Flow Statement for the Period ended 30th September, 2024

Particulars	For the Period ended 30th September, 2024	For the Period ended 30th September, 2023
A. Cash Flow from Operating Activities		
Profit Before Tax	94.04	85.84
Adjusted for:		
Depreciation	32.73	34.18
Finance Costs	3.43	1.46
Interest Income	(16.60)	(18.42)
Net (Gain)/ Loss on Sale of Property, Plant & Equipment	-	-
(Gain) on Sale of Investment of Subsidiary Company	-	-
(Gain) on Sale of Lease Asset	-	-
Operating Profit before Working Capital changes	113.60	103.06
Changes in Working Capital		
Adjustment for:		
(Increase)/ Decrease In Trade Receivables	30.24	679.23
(Increase)/ Decrease Financial Assets	460.14	(60.98)
(Increase)/ Decrease In Inventories	(1141.78)	(217.30)
(Increase)/ Decrease In other Assets	40.96	74.92
Increase/ (Decrease) in Trade Payable & other payable	363.84	36.17
Increase/ (Decrease) In Other Financial Liabilities	(54.98)	-
Increase/ (Decrease) In Other Liabilities	(346.89)	(138.38)
Increase/ (Decrease) in Provisions	(1.08)	(0.97)
Cash generated from operations Before Income Tax Paid	(535.94)	475.76
Direct Taxes Paid	-	-
Net Cash Flow From Operating Activities (A)	(535.94)	475.76
Cash Flow From Investing Activities :		
Payments for purchase of Property, Plant & Equipment	(3.22)	(1.50)
Proceeds from sales of Property, Plant & Equipment	-	-
Increase/ (Decrease) in Non-financial Asset and financial Asset	(22.28)	(176.13)
Proceeds/(Payments) of term deposits	-	-
(Purchase)/ Sale in Investments	-	(89.34)
Interest Income	16.60	18.42
Net Cash Flow Used In Investing Activities (B)	(8.90)	(248.55)
Cash Flow From Financing Activities :		
Proceeds/(Repayment) of Borrowings	-	-
Increase/ (Decrease) in Non-Current Borrowings (Net)	566.60	(192.65)
Increase/ (Decrease) in Current Borrowings (Net)	-	-
Finance Costs paid	(3.43)	(1.46)
Proceeds from Issue of share capital	-	-
Net Cash Flow Used In Financing Activities (C)	563.17	(194.12)
Net Increase in cash and cash equivalents during the year [A+B+C]	18.33	33.09
Add: Cash and cash equivalents at the beginning for the year	47.64	19.64
Cash and cash equivalents at the end for the year	65.98	52.73
Cash and cash equivalents as per above comprises of the following		
Cash and cash equivalents	65.97	52.74
Current Investments	-	-
Balance as per statement of cash flow	65.97	52.74

The accompanying notes forming an integral part of the financial statements



For and on behalf of the Board of
ART NIRMAN LIMITED

Ashokkumar Thakker
Chairman & Managing Director
(DIN: 0002842849)

Date: 14/11/2024
Place: Ahmedabad

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Notes form part of the financial results

- 1) The above Unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 14/11/2024.
- 2) The figures of the previous period/year have been regrouped / recast / reclassified wherever considered necessary to conform to the current year's presentation.
- 3) The Company has only one segment i.e "Real Estate". Hence there are no reportable segments under IND AS - 108. During the year under Report, the company has carried out all the business operations in India. The conditions prevailing in India being uniform, no separate geographic disclosure are considered necessary. Hence segment reporting is not required.
- 4) The above financials have been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") as prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 5) The above Financial Results are available on Company's website www.artnirman.com as well as on the the stock exchange website viz. www.nseindia.com

For and on behalf of the Board of
ART NIRMAN LIMITED



Ashokkumar Thakkar
Chairman & Managing Director
(DIN: 0002842849)

Date: 14/11/2024
Place: Ahmedabad

Independent Auditors' Review Report on Unaudited Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
ART NIRMAN LIMITED**

We have reviewed the accompanying statement of standalone unaudited financial results ("the statement") of Art Nirman Limited ('the company') for the quarter and half year ended 30th September, 2024 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard -34 "Interim Financial Reporting" (Ind AS 34"), as prescribed under section 133 as amended of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India read with the Regulations. Our responsibility is to issue a report on the Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review of the statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We also performed procedure in accordance with the Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

**Place: Ahmedabad
Date: 14/11/2024**

**For, KDN & Associates LLP
Chartered Accountants
Firm Reg. No.: 131655W/W100691**



**KUNAL
VIRANGBHAI
SHAH
CA Kunal Shah
(Partner)
Mem. No.: 135691
UDIN: 23135691BGWPLW7546**

Digitally signed by KUNAL VIRANGBHAI SHAH
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