ANKUR
DRUGS AND PHARMA LTD

To,

1st February, 2012

National Stock Exchange of India Limited,
Exchange Plaza
Bandra Kurla Complex
Bandra East
Mumbai – 400 051

SUB: Outcome of the Board Meeting held on 1st February, 2012
NSE Code: ANKURDRUGS
Dear Sirs,

This is to inform you that the Company in its meeting of the Board of Directors held on 1st February, 2012 at its Registered Office has passed the resolutions for the following:

1. Adoption of Un-audited quarterly results for the quarter ended 31st December 2011 and the Limited Review Report of the same.
2. The proposal to Increase Authorised Share Capital of the company from Rs. 28 Crores to Rs. 156 Crores in pursuance of Section 16, 31, 94 of the Companies Act, 1956 and the subsequent Alteration of Memorandum and Articles of Association.
3. The proposal to reclassify the Share Capital in accordance with the increase in Authorised Capital from Rs. 28 Crores to Rs. 156 Crores in pursuance of Article 4 of Articles of Association of the Company.
4. The proposal to alter Articles of Association by insertion of Article 8A for power to issue Optionally Convertible Cumulative Redeemable Preference Shares in the capital of the Company.
5. The proposal to issue 0.001% Optionally Convertible Cumulative Redeemable Preference Shares of the face value of Rs. 100/- on a preferential basis to the CDR lenders, in pursuance to the CDR Scheme as approved by the CDR EG to the value of Rs. 132,19,79,000/-
6. Approval for conducting Postal Ballot for the items in 2, 3, 4 and 5 above and the Calendar of Events was approved. The Board has appointed Ms. Rachana Kamat, Practicing Company Secretary as the scrutinizer for the same.

This is for your information and record.

Thanking you,

Yours faithfully,
For **ANKUR DRUGS AND PHARMA LIMITED**

S. C. RANE
COMPANY SECRETARY

ANKUR DRUGS AND PHARMA LTD. MUMBAI