

**Ankit Metal & Power Ltd.**

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West Bengal

Telephone : (03242) 280593/280594

November 14, 2013

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Mumbai - 400 051

Dear Sir,

Ref: Script Symbol -ANKITMETAL
Sub: Clause 41 of the Listing Agreement

Pursuant to Clause 41 of the Listing Agreement, please find enclosed herewith Unaudited Financial Results of the Company for the quarter ended 30th September, 2013 along with Limited Review Report.

Thanking You
Yours Faithfully

For Ankit Metal & Power Limited

Chandra Kumar Jain
(Company Secretary & Compliance Officer)

**ANKIT®**



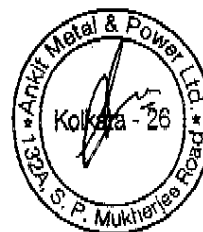
ANKIT METAL & POWER LIMITED
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2013

Sl. No.	Description	Quarter Ended			Half Year Ended		AUDITED Year Ended 31.03.2013
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	
1	Income from operations						
	a) Net sales/income from operations (Net of excise duty)	34,545.33	31,762.90	28,168.54	66,308.23	55,587.77	116,443.85
	b) Other operating income	752.40	602.36	458.23	1,354.76	988.96	2,832.96
	Total income from operations (net)	35,297.73	32,365.26	28,626.77	67,662.99	56,576.73	119,276.81
2	Expenses						
	a) Cost of materials consumed	19,952.33	16,879.48	17,159.48	36,831.81	33,372.33	68,562.00
	b) Purchases of stock-in-trade	9,600.85	10,168.64	7,145.62	19,769.49	14,495.31	31,880.87
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,831.01)	(1,812.88)	(2,122.39)	(4,643.89)	(4,163.16)	(6,961.79)
	d) Employees benefits expense	371.85	302.15	222.91	674.00	431.79	928.31
	e) Depreciation and amortisation expense	1,344.04	1,329.16	1,031.40	2,673.20	2,060.12	4,111.23
	f) Power expense	2,196.04	709.08	797.27	2,905.12	1,776.26	3,287.20
	g) Other expenses	1,489.02	908.38	1,015.30	2,397.40	1,979.22	3,960.80
	Total expenses	32,123.12	28,484.01	25,249.59	60,607.13	49,951.87	105,768.62
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	3,174.61	3,881.25	3,377.18	7,055.86	6,624.86	13,508.19
4	Other income	53.19	33.03	38.04	86.22	48.71	117.86
5	Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	3,227.80	3,914.28	3,415.22	7,142.08	6,673.57	13,626.05
6	Finance costs	2,543.13	2,615.23	1,981.70	5,158.36	3,711.07	7,137.38
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	684.67	1,299.05	1,433.52	1,983.72	2,962.50	6,488.67
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	684.67	1,299.05	1,433.52	1,983.72	2,962.50	6,488.67
10	Tax expense	170.00	-	-	440.40	386.01	1,369.86
11	Profit/(Loss) from ordinary activities after tax (9-10)	505.74	1,037.58	1,289.08	1,543.32	2,576.49	5,118.81
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	505.74	1,037.58	1,289.08	1,543.32	2,576.49	5,118.81
14	Paid-up equity share capital (Face Value of ₹ 10/- per share)	9,537.55	9,537.55	9,537.55	9,537.55	9,537.55	9,537.55
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
16.i	Earnings per share (before extraordinary items) (of ₹10/- each) (not annualised)	-	-	-	-	-	40,378.22
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	0.53	1.09	1.35	1.62	2.70	5.37
16.ii	Earnings per share (after extraordinary items) (of ₹10/- each) (not annualised)	-	-	-	-	-	-
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	0.53	1.09	1.35	1.62	2.70	5.37



Particulars	30.09.2013	30.06.2013	30.09.2012	31.03.2013
Particulars of Shareholding				
1 Public Shareholding				
Number of shares	32274500	32274500	32274500	32274500
Percentage of shareholding	33.84%	33.84%	33.84%	33.84%
2 Promoter & Promoter Group Shareholding				
a Pledged/Encumbered				
Number of shares				
Percentage of shares (as a % of the total share capital of the Company)	9.10%	9.10%	9.10%	9.10%
b Non-encumbered				
Number of shares	57356300	57356300	57356300	57356300
Percentage of shares (as a % of the total shareholding of promoter & promoter group)	90.90%	90.90%	90.90%	90.90%
Percentage of shares (as a % of the total share capital of the Company)	60.14%	60.14%	60.14%	60.14%

SL	PARTICULARS	Quarter Ended 30/09/2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL





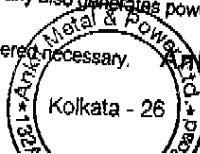
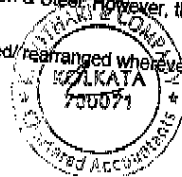
Statement of Assets and Liabilities

(` in Lacs)

		As at 30/09/2013	As at 31/03/2013
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital		
	(b) Reserves And Surplus	9,537.55	9,537.55
	(c) Money Received Against Share Warrants	41,921.56	40,378.22
	Sub-Total - Shareholders' Funds		
		51,459.11	49,915.77
		4,135.00	
3	Non-Current Liabilities		
	(a) Long-Term Borrowings		
	(b) Deferred Tax Liabilities (Net)	37,696.71	47,306.78
	(c) Other Long-Term Liabilities	3,460.79	3,020.40
	(d) Long-Term Provisions	213.87	201.51
	Sub-Total - Non-Current Liabilities	4.58	8.92
		41,375.95	50,537.61
4	Current Liabilities		
	(a) Short-Term Borrowings		
	(b) Trade Payables	38,905.42	29,378.51
	(c) Other Current Liabilities	28,360.64	23,032.19
	(d) Short-Term Provisions	13,256.13	10,418.90
	Sub-total - Current liabilities	2,717.06	2,336.88
		83,239.26	65,166.49
	TOTAL - EQUITY AND LIABILITIES		
		180,209.32	165,619.86
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(b) Non-current investments	88,022.99	87,115.36
	(c) Deferred tax assets (net)	11.75	11.75
	(d) Long-term loans and advances		
	(e) Other non-current assets	642.04	442.81
	Sub-total - Non-current assets	1.32	1.32
		88,678.10	87,571.23
2	Current assets		
	(a) Current investments		
	(b) Inventories		
	(c) Trade receivables	43,678.66	35,932.69
	(d) Cash and cash equivalents	30,110.34	25,917.74
	(e) Short-term loans and advances	3,047.26	1,971.45
	(f) Other current assets	13,482.98	12,884.70
	Sub-total - Current assets	1,211.98	1,342.05
	TOTAL - ASSETS		
		91,531.22	78,048.63
		180,209.32	165,619.86

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2013.
- Tax Expenses includes Provision for Current Tax, Deferred Tax and Mat Credit Entitlement.
- The Company operates in one reportable segment only viz. Iron & Steel. However, the Company also generates power which is entirely used for the captive consumption. Hence, Segment Reporting is not applicable.
- The figures for the previous year & period have been regrouped/rearranged wherever considered necessary.



Ankit Metal & Power Ltd.