



Ankit Metal & Power Ltd.

CIN No. : L27101WB2002PLC094979

Corporate & Communication Office :
SKP HOUSE
132A, S.P. Mukherjee Road, Kolkata - 700 026
Telephone : +91-33-4016 8000/8100
Fax : +91-33-4016 8107
Email : info@ankitmetal.com
Web : www.ankitmetal.com

Works :
P.O.-Jorehira, P.S.-Chhatna,
Dist.-Bankura, Pin-722137
West Bengal
Telephone : (03242) 280593/280594

30th September, 2022

The Listing Department BSE Limited P.J. Towers, 25 th floor Dalal Street Mumbai – 400 001 <u>BSE SCRIP CODE : 532870</u>	The Listing Department National Stock Exchange of India Limited Exchange Plaza, C-I, Block - G Bandra Kurla Complex Mumbai – 400 051 <u>NSE SYMBOL: ANKITMETAL</u>
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Dear Sir/Madam,

Sub: Summary of the Proceedings of the 20th Annual General Meeting ("AGM") of the Company held on 29th September, 2022

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The 20th Annual General Meeting (AGM) of the Members of the Company was held on Thursday, 29th day of September, 2022 at 1.00 p.m. through Video Conferencing)/ Other Audio-Visual Means (OAVM). The proceedings of the AGM were deemed to be conducted at the Corporate Office of the Company. The meeting commenced at 1.15 p.m.

Mr. Subham Bhagat, Chairman cum Managing Director, chaired the meeting. At the beginning and after confirming the number of shareholders present through video conferencing, it was informed that requisite quorum was present in the AGM. Around 41 members joined the meeting through virtual mode. The quorum required under the Companies Act, 2013 was present in the meeting. The Chairman welcomed the shareholders and informed that the meeting was held through video conference due to the pandemic continuing to maintain its grip in accordance with the circulars issued by MCA and SEBI.

The following Directors and Key Managerial Personnels were present through Video Conference from their respective locations:

Mr. Subham Bhagat – Chairman cum Managing Director
Mr. Sharat Malik – Independent Director
Mrs. Sujata Agarwal – Independent Director



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Mr. Vipul Jain – Chief Financial Officer
Mrs. Vineeta Barmecha – Company Secretary

The representative of Statutory Auditors M/s. J. B. S. & Co and Secretarial Auditor Mr. K. C Dhanuka of M/s. K. C. Dhanuka & Co., Practicing Company Secretary were also present through Video Conference from their respective locations. The Secretarial Auditor was appointed as Scrutinizer for ensuring voting being carried out in fair and transparent manner.

The Chairman declared with the permission of the members that the notice convening the 20th Annual General Meeting and the Directors' Report having been circulated already, be taken as read. The qualifications made by Statutory Auditor as well as Secretarial Auditor were read with the permission of the members present along with the Management's reply.

Thereafter the Chairman informed the members that all the members were provided with e-voting facility for exercising their vote and remote e-voting was open for all the shareholders from Monday, 26th September, 2022 from 9.00 a.m. to Wednesday 28th September, 2022 till 5.00 p.m. and members have already exercised their vote by using the e-voting facility. He further informed that the shareholders who are present in this virtual meeting and who have not or could not exercise their vote through remote e-voting option, could vote at this meeting.

Thereafter the Chairman took up following agendas one by one as contained in the Notice of 20th Annual General Meeting of the Company.

AS ORDINARY BUSINESS:

1. Adoption of the Audited Balance Sheet of the Company as at 31st March, 2022 including the Statement of Profit and Loss for the year ended on that date and the reports of the Auditors' and Directors' thereon.
2. Re-appointment of Mr. Subham Bhagat (DIN: 09070773), as a Director who retires by rotation.
3. Re-appointment of M/s. J.B.S & Company, Chartered Accountants (FRN:323734E) for a further period of five (5) years **(Ordinary Resolution)**.



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AS SPECIAL BUSINESS:

4. Approval of Related Party Transactions with Impex Ferro-Tech Limited (**Ordinary Resolution**).
5. Ratification of remuneration payable to the Cost Auditors M/s. A.J.S & Associates, Cost Accountant (FRN No. 000106), of the Company for the financial year ended March 31, 2023 (**Ordinary Resolution**).

After the above resolutions were being briefed and deemed to be read, the Chairman invited members who would like to make comments, make observations and seek clarifications.

There was no queries raised by any shareholders

After that the Chairman resume the AGM proceeding and thanked all the entities who had joined the meeting. Further, he stated that the voting module was extended for another 15 minutes to enable the members to cast their votes. The Chairman informed that the result of the voting along with Scrutinizer report would be placed on the website of the Company and Stock Exchanges.

The Company Secretary then gave the formal vote of thanks to the Chairman Mr. Subham Bhagat.

The meeting was concluded at 1: 27 p.m.

Thanking You

Yours faithfully

For ANKIT METAL & POWER LIMITED

Vineeta Barmecha

Vineeta Barmecha

(Company Secretary)

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