

BHARAT FORGE

March 27, 2025

To,

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE SCRIP CODE – **500493**

National Stock Exchange of India Ltd.,
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400 051
Symbol: **BHARATFORG**
Series: **EQ**

Sub: Press Release

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that the Company has successfully concluded contract negotiations with the Ministry of Defence, Government of India, for the 155mm/52-calibre Advanced Towed Artillery Gun System (ATAGS) project. A press release titled "**Forging the Future of Defense: Bharat Forge and Ministry of Defence Seal ATAGS Deal**" has been issued today.

This follows our earlier release on November 19, 2024, titled **Bharat Forge participates in contract negotiation process for Advanced Towed Artillery Gun System (ATAGS) with Ministry of Defence, Government of India**"

The full text of the press release is attached herewith for your reference.

Kindly take the same on your record.

Thanking you,

For Bharat Forge Limited

Tejaswini Chaudhari
Company Secretary & Compliance Officer
Membership No. A18907

Encl.: As above



KALYANI

PRESS RELEASE

Bharat Forge Limited inks the largest domestic contract with Ministry of Defence for Supply of Indigenously developed Artillery System “ATAGS”

27th March 2025, Pune: Bharat Forge Limited inked the largest domestic contract of 184 indigenously developed Artillery Systems with the Ministry of Defense. This accounts to 60% of the ₹6900 Cr. procurement by the MOD. The Advanced Towed Artillery Gun System (ATAGS) jointly developed with DRDO is the most advanced 155/52 mm calibre artillery system.

On the occasion, Baba Kalyani CMD, Bharat Forge Limited mentioned that it was a proud moment for the company. It is also a testament to the Honourable Prime Minister Shri Narendra Modi's vision of an Atmanirbhar Bharat in Defense. We sincerely appreciate the unwavering support of the MOD, the Indian Army, DRDO, ARDE and our team at Bharat Forge for their invaluable efforts and collaboration.

About Bharat Forge

Bharat Forge Limited (BFL), a Pune-based Indian multinational, is a technology driven global leader in providing high performance, innovative safety critical components and solutions for several sectors including automotive, power, oil and gas, construction & mining, rail, marine, defence and aerospace. BFL has global manufacturing footprint with presence across five countries, with the largest repository of metallurgical knowledge and offers full service supply capability to its geographically dispersed marquee customers from concept to product design, engineering, manufacturing, testing and validation.

To learn more, visit www.bharatforge.com

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Ministry of Defence (MoD) signed contracts with Bharat Forge Limited, in the presence of Defence Secretary, Shri Rajesh Kumar Singh, Mr. Baba Kalyani, Chairman and Managing Director, Mr. Amit Kalyani, Vice- Chairman and Joint Managing Director of Bharat Forge Limited, and Mr. Neelesh Tungar, Whole Time Director and CEO, Kalyani Strategic Systems Limited (KSSL) and President Defence, Bharat Forge.



155mm/52cal Advanced Towed Artillery Gun System (ATAGS) indigenously developed by Bharat Forge with DRDO