

BHARAT FORGE

July 22, 2026

To

BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai 400 001
Maharashtra, India
Scrip Code: 500493

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051, Maharashtra, India
Symbol: BHARATFORG

Sub.: Press Release of the Company

Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir / Madam,

Please find enclosed herewith, press release titled "**Bharat Forge And FLYING WHALES Sign Strategic MoU To Develop And Manufacture Heavy-Lift Airships For Sovereign Applications In India**".

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Bharat Forge Limited

Tejaswini Chaudhari
Company Secretary and Compliance Officer
Membership No.: A18907

Encl.: As above



KALYANI

CIN L25209PN1961PLC012046

BHARAT FORGE LIMITED, MUNDHWA, PUNE 411 036, MAHARASHTRA, INDIA.
PHONE: + 91 20 6704 2476 6704 2451 6704 2544 (Secretarial) Fax 020 2682 2163
Email: secretarial@bharatforge.com WEBSITE: www.bharatforge.com

FOR IMMEDIATE RELEASE

Bharat Forge And FLYING WHALES Sign Strategic MoU To Develop And Manufacture Heavy-Lift Airships For Sovereign Applications In India

- Partnership to establish Make in India production of next-generation airships for defence, strategic logistics and national security missions –

FARNBOROUGH, July 22, 2026: Bharat Forge Limited, through its Aerospace Division, has signed a Memorandum of Understanding (MoU) with FLYING WHALES, a French-Canadian global pioneer in heavy-lift airship technology, to jointly develop, manufacture and field, advanced airships for India's defence and strategic operational requirements. The MoU was signed by **Mr. Guru BISWAL, CEO Aerospace, Bharat Forge Limited**, and **Mr. Sébastien BOUGON, President, FLYING WHALES**, at the **Farnborough International Airshow 2026**.

The partnership marks a decisive step towards building an indigenous airship ecosystem in India, aligned to the Government's **Aatmanirbhar Bharat** and **Make in India** initiatives. The two companies will work towards establishing in India the manufacture, integration and production of FLYING WHALES-Bharat Forge airships for Defence applications, creating sovereign capabilities in a strategically important aerospace segment.

At the core of the collaboration is the LCA60T platform- FLYING WHALES next-generation heavy-lift airship capable of transporting up to 60 tonnes of cargo with vertical take-off and landing capability, minimal ground infrastructure requirements, and hybrid-electric propulsion. Designed for point-to-point operations in challenging and remote environments, the platform opens new possibilities for military logistics, strategic mobility and disaster response.

The partnership will explore -defence applications including logistics support to forward operating bases, transportation of oversized equipment and critical military supplies, intelligence, surveillance and reconnaissance missions, communication relay systems, humanitarian assistance and disaster relief operations, and rapid deployment in remote border regions and difficult terrains.

"Airships will redefine how nations move, supply and sustain their forces, and India will lead that change. This strategic partnership places India among a select group of nations with the capability to design, build and field heavy-lift airships, bringing together FLYING WHALES' pioneering technology and Bharat Forge's six decades of advanced engineering strength and deep understanding of India's defence needs. Aligned to the spirit of Aatmanirbhar Bharat, we are creating a sovereign capability, a new industrial ecosystem and an entirely new dimension of strategic mobility for the nation," said **Mr. Amit Kalyani, Vice Chairman & Joint Managing Director, Bharat Forge Limited**.

"The LCA60T was conceived to reach the world's most remote and demanding locations, and that promise finds its fullest expression in India, with its vast geography, challenging terrain and extraordinary ambition. We are delighted to partner with Bharat Forge, whose engineering depth, defence expertise and shared vision make this a true strategic alliance to take the programme to scale. Together, we will build in India, for India and for the world, laying the foundations of an airship industry that will serve this region for generations," said **Mr. Tanguy Lestienne, Chief Executive Officer, FLYING WHALES SERVICES**.

The proposed localisation programme is expected to generate high-technology employment, develop an advanced supply chain and create future export opportunities, further strengthening India's position as a global aerospace manufacturing hub.

About Bharat Forge

Bharat Forge Limited (BFL), a Pune-based Indian multinational company, is a technology-driven global leader in providing innovative, high-performance and safety-critical components and solutions across automotive, aerospace, defence, rail, marine, energy and industrial sectors. With a global manufacturing footprint and world-class engineering capabilities, BFL is at the forefront of supporting India's strategic industrial and defence ambitions.

About Bharat Forge Aerospace

Bharat Forge Aerospace focuses on the design, development and manufacture of critical aerospace, defence and marine systems, structures and components. Leveraging advanced manufacturing technologies and strategic collaborations with global aerospace leaders, the business is committed to positioning India as a trusted centre for aerospace innovation and production.

About FLYING WHALES

FLYING WHALES is a French-Canadian aerospace company developing the LCA60T, a next-generation heavy-lift rigid airship capable of carrying 60 tonnes of cargo directly to locations without conventional airport infrastructure. Designed to deliver sustainable, efficient and versatile logistics solutions, the LCA60T is expected to transform cargo transportation, strategic mobility and remote-area operations worldwide. FLYING WHALES SERVICES is FLYING WHALES' operation company of the LCA60T solution.

Media Contact

Bharat Forge Limited:

Dimple Raisurana Kapur
Chief Communications Officer
Email: Dimple.RaisuranaKapur@kalyani.in
Mobile#: +91 98205 25305

FLYING WHALES

Name: Chloé Chazot
Head of Communication
Email : Chloe.chazot@flying-whales.com
Mobile#: +33 6 34 25 48 50