

BHARAT FORGE

December 20, 2025

To

BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai 400 001
Maharashtra, India
Scrip Code: 500493

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051, Maharashtra, India
Symbol: BHARATFORG

Sub.: Intimation of reaffirmation / withdrawal of Credit Ratings

Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir / Madam,

Pursuant to Regulation 30 of the Listing Regulations, please be informed that, CARE has reaffirmed / withdrawn its ratings of the Company as under:

Sr. No.	Particulars	Amount (₹ crore)	Rating	Rating Action
1.	Long Term Facilities	2,900.00	CARE AA+; Stable	Reaffirmed
2.	Short Term Bank Facilities	700.00	CARE A1+	Reaffirmed
3.	Non-Convertible Debentures	-	-	Withdrawn

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Bharat Forge Limited

Tejaswini Chaudhari
Company Secretary and Compliance Officer
Membership No.: A18907



KALYANI

CIN L25209PN1961PLC012046

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