

# BHARAT FORGE

May 19, 2026

To

**BSE Limited**  
**Corporate Relations Department**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort, Mumbai 400 001  
Maharashtra, India  
**Scrip Code:** 500493

**National Stock Exchange of India Limited**  
**Listing Department**  
Exchange Plaza, Plot No. C/1, G Block  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051, Maharashtra, India  
**Symbol:** BHARATFORG

**Sub.:** Press Release of the Company

**Ref.:** Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir / Madam,

Please find enclosed herewith, press release titled "**Bharat Forge Signs MoU with Andhra Pradesh Government to establish India's first Private-Sector Marine Gas Turbine Facility at Visakhapatnam**".

Kindly take the same on your record.

Thanking you,

Yours faithfully,

**For Bharat Forge Limited**

**Tejaswini Chaudhari**  
**Company Secretary and Compliance Officer**  
**Membership No.: A18907**

**Encl.: As above**



**KALYANI**

**CIN L25209PN1961PLC012046**

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## PRESS RELEASE

FOR IMMEDIATE RELEASE | 19<sup>th</sup> May 2026 | Puttaparthi, Andhra Pradesh**BHARAT FORGE SIGNS MoU WITH ANDHRA PRADESH GOVERNMENT TO ESTABLISH INDIA'S FIRST PRIVATE-SECTOR MARINE GAS TURBINE FACILITY AT VISAKHAPATNAM**

- Bharat Forge, through its Aerospace division, to Power India's Naval Self-Reliance Aligned to its Commitment to Aatmanirbhar Bharat -

**PUTTAPARTHY, 19 May 2026:** Bharat Forge Limited, through its Aerospace business, signed a Memorandum of Understanding (MoU) with the Government of Andhra Pradesh to establish India's first private-sector Marine Gas Turbine (MGT) Repair, Overhaul and indigenous Development complex at Visakhapatnam — over an ~80 acres within the Andhra Pradesh Defence Manufacturing Corridor. The MoU was signed by Mr. Guru Biswal, CEO — Aerospace, Bharat Forge Limited, in the distinguished presence of Shri Rajnath Singh, Raksha Mantri, and Shri N. Chandrababu Naidu, Chief Minister, Andhra Pradesh, at the landmark Aerospace and Defence Investment Conclave at Puttaparthi — the historic occasion that also witnessed the foundation stone laying for India's AMCA fifth-generation stealth fighter programme.

The Visakhapatnam facility — co-located with the Naval Dockyard, INS Eksila, and Eastern Naval Command Headquarters — will for the first time bring this critical propulsion sustainment capability into India's private sector. **Phase 1** will deliver a full Marine GT Repair and Overhaul complex: hot section restoration of blades, vanes and combustion liners, component manufacturing, NDE laboratory, and a 72-hour turnaround capability for the Naval Dockyard, Visakhapatnam. **Phase 2** will establish India's first private-sector Marine GT Development and Assembly Hall, a full-spectrum hot test cell scalable across all propulsion ratings, and — for the very first time on Indian soil — the development and qualification of an indigenous Marine Gas Turbine. The facility will also serve as a regional R&O hub for friendly nation navies, creating ~750 direct and indirect employment opportunities.

*“These projects will cater to all three Services and strengthen our efforts to make India self-reliant in defence manufacturing. Andhra Pradesh is set to emerge as a major hub of aerospace and defence production.”—*  
**Shri Rajnath Singh, Raksha Mantri, Government of India — Puttaparthi, 15<sup>th</sup> May 2026**

*“New Andhra Pradesh is being built on the pillars of innovation, infrastructure and industrialisation. As India moves towards Viksit Bharat, Andhra Pradesh will lead from the front.”—*  
**Shri N. Chandrababu Naidu, Chief Minister, Andhra Pradesh — Puttaparthi, 15<sup>th</sup> May 2026**

*“India's warships have long carried the might of this nation on engines built abroad. That dependence ends here, at Visakhapatnam. Bharat Forge's Aerospace division is committing to bringing Marine Gas Turbine repair, overhaul, and indigenous development onto Indian soil — for the first time in the private sector, co-located with the very Naval Command that depends on these engines. This is not just an investment. This is our pledge to the Indian Navy, and to the nation.”—*  
**Mr. Amit Kalyani, Vice Chairman & Joint Managing Director, Bharat Forge Limited**

Gas turbines are the propulsion backbone of the Indian Navy's frontline surface combatants. The overseas supply chain for these engines has been severely disrupted in recent years, directly impacting fleet R&O cycles and operational readiness. This facility by Bharat Forge, is a national strategic imperative — embodying the resolve of **Sushakt Bharat — Surakshit Bharat** and laying a decisive cornerstone towards **Viksit Bharat 2047**.

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#### **About Bharat Forge**

Bharat Forge Limited (BFL), a Pune-based Indian multinational company, is a technology driven global leader in providing high performance, innovative safety critical components and solutions for several sectors including automotive, power, oil and gas, construction & mining, rail, marine, defence and aerospace. BFL has a global manufacturing footprint with presence across five countries, with the largest repository of metallurgical knowledge and offers full service supply capability to its geographically dispersed marquee customers from concept to product design, engineering, manufacturing, testing and validation. To learn more, visit [www.bharatforge.com](http://www.bharatforge.com).

#### **About Bharat Forge Aerospace**

Bharat Forge's Aerospace Division is dedicated to the design, development, and manufacturing of critical aerospace components. With deep expertise in forging, precision machining, and sub-assembly integration, we have built a strong reputation for engineering excellence and compliance with stringent international standards. Driven by innovation and strategic collaborations with global OEMs and Tier-1 suppliers, the Aerospace is expanding its role in the global aerospace supply chain with focus on advanced manufacturing technologies, capability expansion, and customer trust reflects its vision to position India as a hub for world-class aerospace solutions.

#### **Media Contact:**

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